

MIRA INFORM REPORT

Report No. :	528793
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	SUDARSHAN PIPES EXTRUSIONS PRIVATE LIMITED
Registered Office :	N-603, SNN Raj Lake View Apartments, 29th Main, BTM Layout, Bangalore – 560076, Karnataka
Mobile No.:	91-9341327546 (Mr. Arvind Kumar Salampuria)
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	23.10.2017
CIN No.: [Company Identification No.]	U25199KA2017PTC107359
Capital Investment / Paid-up Capital :	INR 4.643 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAZCS3817R
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of PVC pipes, grey pipes etc. [Registered activity and also confirmed by management]
No. of Employees :	20 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a new company incorporated in October 2017.</p> <p>It engaged in the business of manufacturing of PVC pipes, grey pipes, etc.</p> <p>Mr. Arvind Salampuria (Director) has provided general information about the company and claimed that activity has started from the same month.</p> <p>As per Registrar of Companies the status of the company is shown as active.</p> <p>Payment terms are unknown.</p> <p>In view of infancy stage, it is advisable to deal with the company on safe and secured trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.1018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Arvind Salampuria
Designation :	Director
Contact No.:	91-9341327546
Date :	07.09.201

LOCATIONS

Registered Office :	N-603, SNN Raj Lake View Apartments, 29th Main, BTM Layout, Bangalore – 560076, Karnataka, India
Tel. No.:	Not Available
Mobile No.:	91-9341327546 (Mr. Arvind Kumar Salampuria)
Fax No.:	Not Available
E-Mail :	arvind@sudarshanpipes.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Arvind Kumar Salampuria
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Designation :	Managing Director		
Address :	N-603, SNN Raj Lake View, 29th Main Road, BTM Layout, 2nd Stage, Bannerghatta Road, Bangalore – 560076, Karnataka, India		
Date of Appointment :	23.10.2017		
DIN No.:	01845362		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U00313BR1997PTC007875	SAGAR POLYTUBES PRIVATE LIMITED	17/04/1997	-
U02429KA2003PTC032013	SUDARSHAN EXTRUSIONS PRIVATE LIMITED	29/05/2003	-
Name :	Mr. Vikram Salampuria		
Designation :	Director		
Address :	Sapphire-201, Green Meadows Appartment Avani Vihar, Daldal Seoni, Raipur – 492007, Chhattisgarh, India		
Date of Appointment :	23.10.2017		
DIN No.:	02011750		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25200CT2008PTC020791	SOUTH WEST PIPEVEST PRIVATE LIMITED	04/08/2008	-
Name :	Sangeeta Salampuria		
Designation :	Director		
Address :	N-603, SNN Raj Lake View, 29th Main Road, BTM Layout, 2nd Stage, Bannerghatta Road, Bangalore – 560076, Karnataka, India		
Date of Appointment :	23.10.2017		
DIN No.:	02417908		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U00313BR1997PTC007875	SAGAR POLYTUBES PRIVATE LIMITED	17/04/1997	-
U02429KA2003PTC032013	SUDARSHAN EXTRUSIONS PRIVATE LIMITED	29/05/2003	-
Name :	Mr. Aayush Salampuria		
Designation :	Director		
Address :	N-603, SNN Raj Lake View, 29th Main Road, BTM Layout, 2nd Stage, Bannerghatta Road, Bangalore – 560076, Karnataka, India		
Date of Appointment :	23.10.2017		
DIN No.:	05268181		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U02429KA2003PTC032013	SUDARSHAN EXTRUSIONS PRIVATE LIMITED	03/04/2017	-
U51109WB1997PTC083452	PARADISE MARKETING PRIVATE LIMITED	24/02/2016	-

MAJOR SHAREHOLDERS

AS ON 21.10.2017

Names of Shareholders	No. of Shares
Sudarshan Extrusions Private Limited	5000
Sangeetha Salampuria	1100
Arvind Kumar Salampuria	1100
Vikram Salampuria	2800
Total	10000

LIST OF ALLOTTEES:

AS ON 15.06.2018

Names of Allottees	No. of Shares
Sudarshan Extrusions Private Limited	145000
Total	145000

AS ON 29.08.2018

Names of Allottees	No. of Shares
Ashok Salampuria	60300
Meena Salampuria	67000
Arvind Kumar Salampuria	70000
Sangeetha Salampuria	90000
Aayush Salampuria	22000
Total	309300

BUSINESS DETAILS

Line of Business :	Manufacturer of PVC pipes, grey pipes etc. [Registered activity and also confirmed by management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged

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Imports :	Not Divulged
Terms :	
Selling :	L/C, Advance Payment and Cheque
Purchasing :	L/C, Advance Payment and Cheque

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark :	--	
No. of Employees :	20 (Approximately)	
Bankers :	Banker Name :	State Bank of India
	Branch :	No. 26/A, Electronic City Branch, Hosur Road, Bangalore – 562111, Karnataka, India
	Person Name (With Designation) :	--
	Contact Number :	91-80-28520405 (Ringling)
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--

	Remark :	--
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Auditors :	
Name :	G. V. Sunder and Company Chartered Accountants
Memberships :	Not Available
Collaborators :	Not Available
Related party :	<ul style="list-style-type: none"> Sudarshan Extrusions Private Limited

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
464300	Equity Shares	INR 10/- each	INR 4.643 Million

FINANCIAL DATA
[all figures are in INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G83020180	100166965	State Bank of India	09/02/2018	-	-	170000000.0	No. 26/A, Electronic City Branch, Hosur Road, Bangalore 562111, Karnataka, India

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.19
UK Pound	1	INR 91.46
Euro	1	INR 82.49

INFORMATION DETAILS

Information Gathered by :	SWA
Analysis Done by :	PSD
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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