

MIRA INFORM REPORT

Report No. :	529104
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	SUR HENNIG PRIVATE LIMITED
Registered Office :	1-B, Phase – 1, Peenya Industrial Area, Bangalore – 560058, Karnataka
Tel. No.:	91-80-39285510
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.03.1980
CIN No.: [Company Identification No.]	U29220KA1980PTC003759
Capital Investment / Paid-up Capital :	INR 12.100 Million
PAN No.: [Permanent Account No.]	AABCS9828E
GSTN : [Goods & Service Tax Registration No.]	29AABCS9828E1Z1
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Engineering Goods. (Registered activity) • Manufacturer, Trader, Dealer and Exporter of all kinds of machine and machine tools protection and auxiliary equipments and implements and their spare parts, components tools, appliances, accessories and hardware. (As per memorandum of association)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUR HENNIG PRIVATE LIMITED - 529104

PAGE NO. : 2

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1980.</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 15.25% as compared to the previous year but has incurred operational loss.</p> <p>The satisfactory financial profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-80-39285510

Tel. No.91-80-39285511 / 12 (Ringling)

Mobile No.: 9880492200 (Not Working)

LOCATIONS

Registered Office :	1-B, Phase – 1, Peenya Industrial Area, Bangalore – 560058, Karnataka, India
Tel. No.:	91-80-39285510
Fax No.:	Not Available
E-Mail :	surhenning@gmail.com

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

As on 31.03.2018

Name :	Mr. Pankaj Bir		
Designation :	Director		
Address :	302/5, Heritage Estate, Doddaballapur Main Road, Yelahanka, Bangalore – 560064, Karnataka, India		
Date of Birth/Age :	03.04.1964		
Date of Appointment :	19.09.1988		
DIN No.:	00321539		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U28113KA1989PTC010430	SIGMA PUNCH FORMS PRIVATE LIMITED	12/10/1989
	U29191KA2002PTC030967	BIR THERMO TECH PRIVATE LIMITED	05/09/2002
	U74140KA1977PTC003175	INDIAN DESIGN CENTRE PRIVATE LIMITED	22/08/1988
			End Date
			-
			-
			-
Name :	Ms. Shaily Bir		
Designation :	Director		
Address :	302, 5th Block, Heritage Estate, Yelahanka Bangalore North, Bangalore – 560064, Karnataka, India		
Date of Birth/Age :	05.10.1970		
Date of Appointment :	23.09.1996		
DIN No.:	00321552		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U29191KA2002PTC030967	BIR THERMO TECH PRIVATE LIMITED	05/09/2002
	U74140KA1977PTC003175	INDIAN DESIGN CENTRE PRIVATE LIMITED	23/09/1996
			End Date
			-
			-
Name :	Ms. Asha Bir		
Designation :	Director		
Address :	302, The Heritage Estate, 5th Block, Doddaballapur Main Road, Yelahanka Bangalore - 560064, Karnataka, India		
Date of Birth/Age :	17.06.1940		
Date of Appointment :	27.02.1981		
DIN No.:	00321656		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U74140KA1977PTC003175	INDIAN DESIGN CENTRE PRIVATE LIMITED	11/06/2001
			End Date
			-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUR HENNIG PRIVATE LIMITED - 529104

PAGE NO. : 5

Names of Shareholders	No. of Shares
Pankaj Bir	54450
Shaily Bir	7250
Karan Bir	1000
Arjun Bir	1000
Hennig Holding GMBH	48400
Total	112100

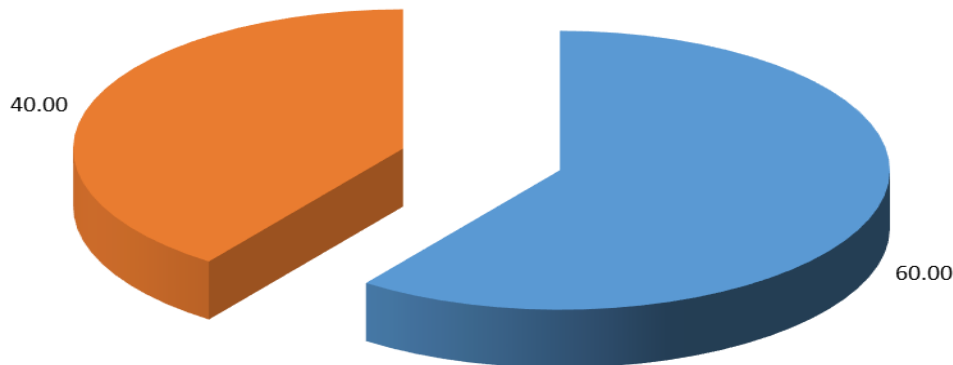
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	60.00
Public - Other than Promoters - Body corporate	40.00
Total	100.00

Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian) ■ Public - Other than Promoters - Body corporate



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Engineering Goods. (Registered activity) • Manufacturer, Trader, Dealer and Exporter of all kinds of machine and machine tools protection and auxiliary equipments and implements and their spare parts, components tools, appliances, accessories and
---------------------------	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUR HENNIG PRIVATE LIMITED - 529104

PAGE NO. : 6

	hardware. (As per memorandum of association)	
Products :	Item Code No.	Product Description
	0107	Manufacturing-Engineering goods
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Account Opening)		
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term Loan from Bank – Vehicle Loan	1.422	0.968
	Less: Current Liabilities of Long term Loans	(0.352)	(0.399)
	Short-term Borrowings		
	Overdraft from Canara Bank	1.419	2.744
	Loan from Canara Bank against Fixed Deposits	47.989	33.165
	Total	50.478	36.478
	NOTE:		
	Short-term Borrowings		
	Short Term loans from banks are secured by the following:		
	Credit limits sanctioned by the bank is INR 90.000 Million which includes cash credit Bill discounting bank guarantees and letter of credit facilities. The rate interest is 14.65% p.a. It is secured by way of lien on deposits, hypothecation of inventories and book debts of the company. Additionally, it is secured by way of collateral charge on plant and machinery and further secured by personal guarantee of Indian Directors. Loans against FD's are secured fully by the relevant Fixed Deposits.		

Auditors :	
Name :	L.V. Gopal Raghavan Chartered Accountants
Address :	890/A, 3 rd Main Road, D Block, Rajainagar, 2 ND Stage, Bangalore – 560010, Karnataka, India
Tel. No.:	91-80-23528858
Mobile No.:	91-9845302796
E-Mail :	fcagopal@yahoo.co.in
Income-tax PAN of auditor or auditor's firm :	ACEPG6880A

Memberships :	Not Available
Collaborators :	Not Available
Other related parties :	<ul style="list-style-type: none"> • Bir Metal Systems • Hennig GmbH • Indian Design Centre Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
125000	Equity Shares	INR 100/- each	INR 12.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
121000	Equity Shares	INR 100/- each	INR 12.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	12.100	12.100	12.100
(b) Reserves & Surplus	148.767	158.041	209.507
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	160.867	170.141	221.607
(3) Non-Current Liabilities			
(a) long-term borrowings	43.472	25.336	14.675
(b) Deferred tax liabilities (Net)	(4.786)	(4.681)	1.730
(c) Other long term liabilities	0.100	0.100	0.100
(d) long-term provisions	0.723	0.674	0.484
Total Non-current Liabilities (3)	39.509	21.429	16.989
(4) Current Liabilities			
(a) Short term borrowings	49.408	35.909	5.514
(b) Trade payables	134.372	99.674	78.306
(c) Other current liabilities	10.397	11.039	27.926
(d) Short-term provisions	46.685	45.700	0.430
Total Current Liabilities (4)	240.862	192.322	112.176
TOTAL	441.238	383.892	350.772
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	33.409	36.921	47.692
(ii) Intangible Assets	0.168	0.252	0.336
(iii) Capital work-in-progress	19.486	16.113	6.077
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	3.368	2.325

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUR HENNIG PRIVATE LIMITED - 529104

PAGE NO. : 10

(e) Other Non-current assets	67.742	121.610	149.435
Total Non-Current Assets	120.805	178.264	205.865
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	14.515	4.951	6.681
(c) Trade receivables	123.776	98.127	73.341
(d) Cash and cash equivalents	166.812	96.775	63.038
(e) Short-term loans and advances	15.330	5.775	1.847
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	320.433	205.628	144.907
TOTAL	441.238	383.892	350.772

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	350.675	304.264	275.701
	Other Income	20.703	20.180	20.721
	TOTAL	371.378	324.444	296.422
Less	EXPENSES			
	Cost of Materials Consumed	224.646	187.214	163.262
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.819)	(0.061)	(0.204)
	Employees benefits expense	43.028	33.914	29.489
	Other expenses	96.150	109.914	53.741
	TOTAL	363.005	330.981	246.288
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	8.373	(6.537)	50.134
Less	FINANCIAL EXPENSES	7.382	6.592	4.566
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.991	(13.129)	45.568
Less/ Add	DEPRECIATION/ AMORTISATION	10.370	34.148	11.650
	PROFIT/ (LOSS) BEFORE TAX	(9.379)	(47.277)	33.918

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUR HENNIG PRIVATE LIMITED - 529104

PAGE NO. : 11

Less	TAX	(0.105)	4.189	8.764
	PROFIT/ (LOSS) AFTER TAX	(9.274)	(51.466)	25.154
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	139.893	191.359	174.992
Less	Disposal of Assets	0.000	0.000	8.787
	Balance Carried to the B/S	130.619	139.893	191.359
	EARNINGS IN FOREIGN CURRENCY			
	Sale of Manufactured goods	0.021	7.582	4.831
	TOTAL EARNINGS	0.021	7.582	4.831
	IMPORTS			
	Raw Materials and Spares	27.102	18.973	15.647
	Fixed Assets	3.369	0.195	0.000
	TOTAL IMPORTS	30.471	19.168	15.647
	Earnings / (Loss) Per Share (INR)	(76.64)	(425.34)	202.88

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.352	0.399	0.623
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	128.83	117.71	97.10
Account Receivables Turnover (Income / Sundry Debtors)	2.83	3.10	3.76
Average Payment Days	218.32	194.33	175.07

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUR HENNIG PRIVATE LIMITED - 529104

PAGE NO. : 12

(Sundry Creditors / Purchases * 365 Days)			
Inventory Turnover (Operating Income / Inventories)	0.58	(1.32)	7.50
Asset Turnover (Operating Income / Net Fixed Assets)	0.16	(0.12)	0.93

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.65	0.57	0.36
Debt Equity Ratio (Total Liability / Networth)	0.58	0.36	0.09
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.50	1.13	0.51
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.33	0.31	0.24
Interest Coverage Ratio (PBIT / Financial Charges)	1.13	(0.99)	10.98

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(2.64)	(16.91)	9.12
Return on Total Assets ((PAT / Total Assets) * 100)	%	(2.10)	(13.41)	7.17
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(5.77)	(30.25)	11.35

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio	1.33	1.07	1.29

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Current Assets / Current Liabilities)			
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.27	1.04	1.23
G-Score Ratio Financial (Networth / Total Assets)	0.36	0.44	0.63
G-Score Ratio Debt (Debts / Equity Capital)	7.71	5.09	1.72
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.33	1.07	1.29

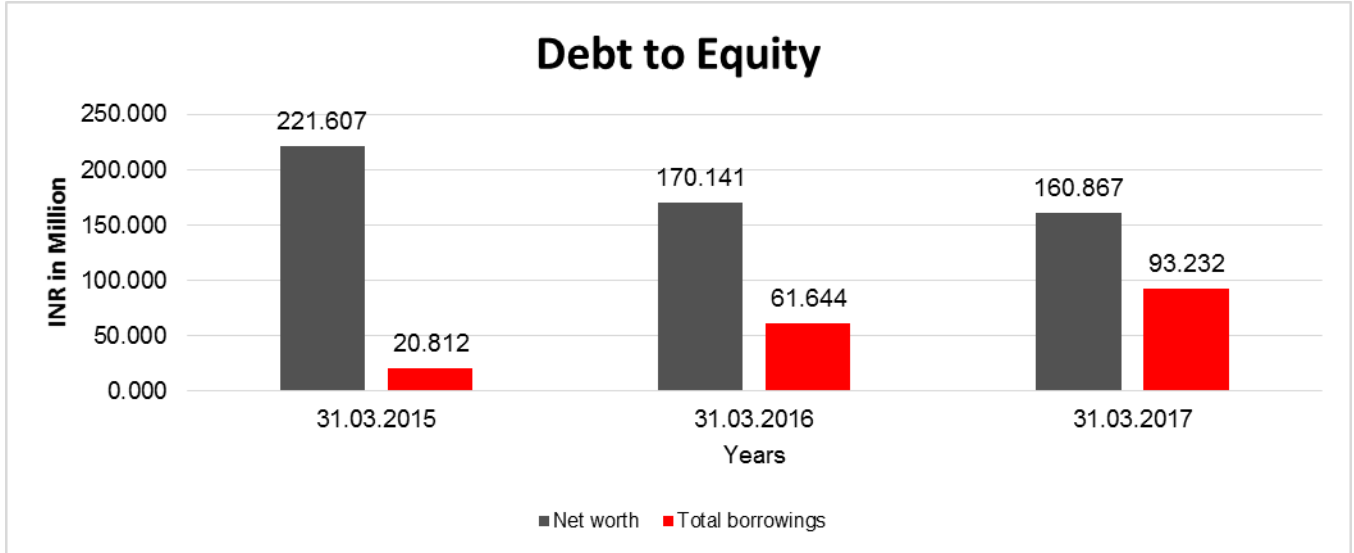
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

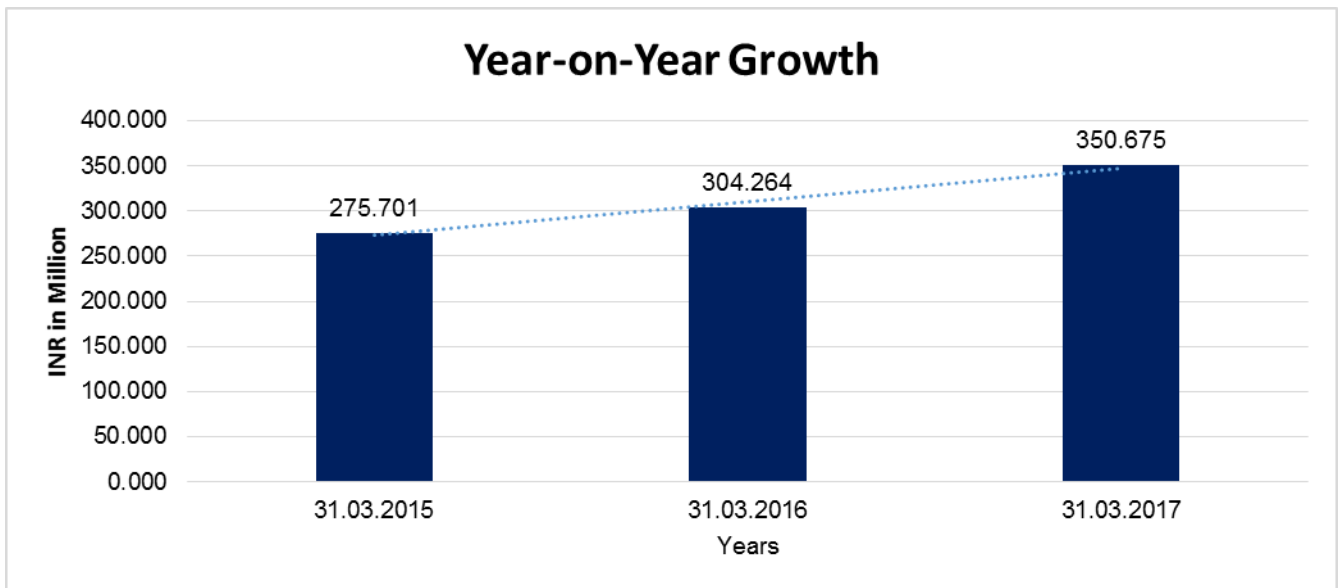
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	12.100	12.100	12.100
Reserves & Surplus	209.507	158.041	148.767
Net worth	221.607	170.141	160.867
Long Term borrowings	14.675	25.336	43.472
Short Term borrowings	5.514	35.909	49.408
Current Maturities of Long term debt	0.623	0.399	0.352
Total borrowings	20.812	61.644	93.232
Debt/Equity ratio	0.094	0.362	0.580

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

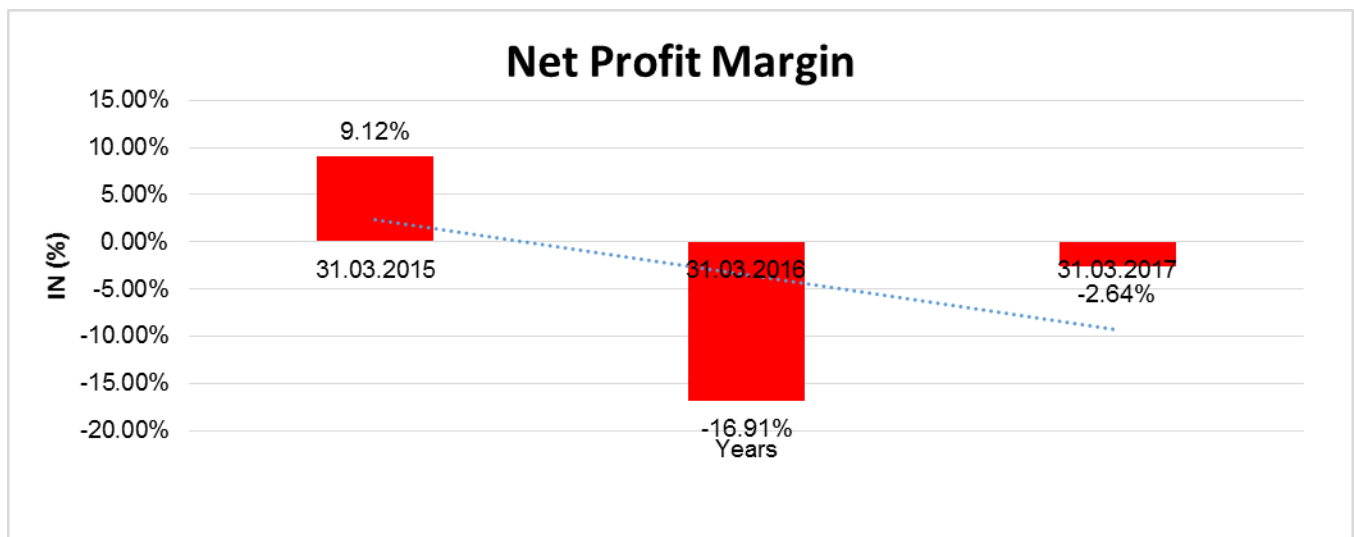
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	275.701	304.264	350.675
		10.360	15.254



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	275.701	304.264	350.675
Profit	25.154	(51.466)	(9.274)
	9.12%	(16.91%)	(2.64%)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUR HENNIG PRIVATE LIMITED - 529104

PAGE NO. : 16

16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OPERATION:

The Company earned revenue from Operations amounting to INR 350.675 Million during the year as against INR 304.264 Million during the previous year. Company incurred a loss INR of 9.379 Million (Loss before tax) as against loss of 47.277 Million of previous year.

FUTURE PROSPECTS:

The Company's Directors are continuously looking for more revenues through new customers for future growth of the Company. The prospects are uncertain and payment cycles extremely strained.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans from Directors Interest Payable	42.402	24.767
Total	42.402	24.767

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	Y102 9403 5	90192 136	KARNATAKS STATE FINANCIAL CORPORATIO N	16/10/1 999	-	-	9500000.0	NO. 1/1THIMMAIAH ROADBANGALOREKA56 0052IN
2	Y102 9594 3	90194 044	CANARA BANK	09/10/1 996	08/10/2 004	-	2400000.0	LAVELLE ROADBANGALOREKAIN
3	Y102 9702 2	90195 123	CANARA BANK	18/03/1 993	13/11/1 997	-	3300000.0	LAVELLE ROADBANGALOREKA56 0001IN
4	B386 2424 3	90193 701	CANARA BANK	18/03/1 993	15/03/2 012	-	69308000.0	LAVELLE ROAD BRANCHLAVELLE ROADBANGALOREKA56 0001IN
5	Y102 9288 0	90190 981	KARNATAKA STATE FINANCIAL CORPORATIO N	05/09/1 992	-	-	200000.0	NO. 25M.G. ROAD; SHANKARANARAYANA BUILDINGSBANGALOR EKA560001IN
6	Y102 9269 1	90190 792	CANARA BANK	03/06/1 991	-	-	283300.0	LAVELLE ROADBANGALOREKAIN
7	Y102 9546 7	90193 568	CANARA BANK	10/12/1 990	-	-	600000.0	LAVELLE ROAD BRANCHBANGALOREK A560001IN
8	Y102 9208 2	90190 183	CANARA BANK	18/08/1 987	-	-	400000.0	LANGFORD TOWN BRANCHBANGALOREK A560025IN
9	Y102 9181 5	90189 916	CANARA BANK	26/09/1 984	-	-	53500.0	LANGFORD TOWN BRANCHBANGALOREK A560025IN
10	Y102 9178 8	90189 889	CANARA BANK	19/04/1 984	21/10/1 991	-	1000000.0	LANG FORD TOWN BRANCHBANGALOREK A560027IN

FIXED ASSETS

- Leasehold Land
- Building and Borewell
- Furniture and Fixture
- Plant and Machinery
- Vehicle

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

SUR HENNIG PRIVATE LIMITED - 529104

PAGE NO. : 18

- Office Equipment
- Computer Equipments

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.92
UK Pound	1	INR 92.80
Euro	1	INR 83.60

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	PRI
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.