

## MIRA INFORM REPORT

Report No. :	528693
Report Date :	08.09.2018

### IDENTIFICATION DETAILS

Name :	TSR METALS GMBH & CO. KG
Registered Office :	Brunnenstr. 138, D 44536 Lünen
Country :	Germany
Date of Incorporation :	10.03.2016
Com. Reg. No.:	HRA 18502
Legal Form :	Ltd partnership with priv. ltd. company as general partner
Line of Business :	<ul style="list-style-type: none"> <li>• Wholesale of iron ores, iron, steel and iron and steel semi-finished goods</li> <li>• Wholesale of waste and scrap</li> </ul>
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## ***COMPANY NAME AND ADDRESS***

### **TSR METALS GMBH & CO. KG**

Company Status: Active  
Brunnenstr. 138  
D 44536 Lünen  
Telephone: 02041/70600  
Telefax: 02041/7710999  
E-mail: [info@tsr.eu](mailto:info@tsr.eu)

## ***COMPANY SUMMARY***

LEGAL FORM: Ltd partnership with priv. ltd. company as general partner  
Date of foundation: 10.03.2016  
Registered on: 17.10.2017  
Register of companies: Local court 44135 Dortmund  
under: HRA 18502

## ***TOTAL CAP. CONTRIBUTION***

EUR 142,413.00

### Limited partner:

TSR Recycling GmbH & Co. KG  
Brunnenstr. 138  
D 44536 Lünen  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 10,000.00  
contribution:  
Share: EUR 142,413.00  
Registered on: 03.11.2017  
Reg. data: 44135 Dortmund, HRA 18511

### General partner:

TSR Metals Verwaltungs GmbH  
Brunnenstr. 138  
D 44536 Lünen  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered on: 14.09.2017  
Reg. data: 44135 Dortmund, HRB 29440

Shareholder:

TSR Recycling GmbH & Co. KG  
Brunnenstr. 138  
D 44536 Lünen  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 10,000.00  
contribution:  
Share: EUR 25,000.00  
Registered on: 03.11.2017  
Reg. data: 44135 Dortmund, HRA 18511

Manager:

Anke Eisermann  
D 46045 Oberhausen  
authorized to jointly represent the company  
born: 09.06.1966  
Profession: Fully qualified Economist

Manager:

Dennis Reuter  
D 48143 Münster  
born: 13.01.1977

Manager:

Frederik Hendrik Heukeshoven  
NL Elst  
authorized to jointly represent the company  
born: 05.06.1967  
Nationality: Dutch

Proxy:

Eckhard Winkler  
Kurt-Schumacher-Allee 63  
D 47445 Moers  
authorized to jointly represent the company  
born: 03.01.1960

Proxy:

Michael Butt  
D 44135 Dortmund  
authorized to jointly represent the company  
born: 26.09.1968

Proxy:

Eckhard Winkler  
Kurt-Schumacher-Allee 63  
D 47445 Moers  
authorized to jointly represent the company  
born: 03.01.1960

Proxy:

Anke Eisermann  
D 46045 Oberhausen  
authorized to jointly represent the company

born: 09.06.1966  
Profession: Fully qualified Economist

Proxy:  
Dennis Reuter  
D 48143 Münster  
authorized to jointly represent the company  
born: 13.01.1977

Proxy:  
Hans-Jürgen Schilling  
D 47051 Duisburg  
authorized to jointly represent the company  
born: 26.04.1954

Proxy:  
Frederik Hendrik Heukeshoven  
NL Elst  
authorized to jointly represent the company  
born: 05.06.1967  
Nationality: Dutch

Proxy:  
Michael Butt  
D 44135 Dortmund  
authorized to jointly represent the company  
born: 26.09.1968

Proxy:  
Marcel Schilling  
D 47441 Moers  
authorized to jointly represent the company  
born: 17.09.1977

## ***COMPANY HISTORY***

Company name and legal form  
10.03.2016 - 17.10.2017 TSR Metals GmbH & Co. KG  
Hafenstr. 98  
D 46242 Bottrop  
Ltd partnership with priv. ltd. company as general partner

## ***BUSINESS ACTIVITIES***

Main industrial sector  
46721 Wholesale of iron ores, iron, steel and iron and steel semi-finished goods  
4677 Wholesale of waste and scrap

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## ***BRANCHES AND FACTORIES***

Works:

TSR Metals GmbH & Co. KG  
Heiligenhauser Str. 3  
D 40883 Ratingen

## ***FINANCIAL INFORMATION***

Payment experience: Unknown

Negative information: We have no negative information at hand.

## ***REAL ESTATE***

Type of ownership: Tenant  
Address: Brunnenstr. 138  
D 44536 Lünen

Real Estate of: TSR Metals Verwaltungs GmbH  
Type of ownership: Tenant  
Address: Brunnenstr. 138  
D 44536 Lünen

Land register documents were not available.

## ***BANKERS***

A bank connection is unknown.

## ***FINANCIAL FIGURES***

Financial year: 01.01. - 31.12.

The number of employees is not known.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
EUR	1	INR 83.44

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)