

MIRA INFORM REPORT

Report No. :	527844
Report Date :	08.09.2018

IDENTIFICATION DETAILS

Name :	VIRAJ PROFILES LIMITED (w.e.f. 19.03.1998)
Formerly Known As :	VIRAJ GASES LIMITED
Registered Office :	G-34, MIDC Tarapur Industrial Area, Boisar, Taluka – Palghar, District Thane – 401506, Maharashtra
Mobile No.:	91-9049991012 (Mr. Gagan Kochhar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.02.1996
CIN No.: [Company Identification No.]	U28113MH1996PLC096835
Capital Investment / Paid-up Capital :	INR 1273.161 Million
IEC No.: [Import-Export Code No.]	0300063679
PAN No.: [Permanent Account No.]	AABCV1740N
GSTN : [Goods & Service Tax Registration No.]	27AABCV1740N1Z4
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturing of Stainless Steel Products (Basic Iron and Steel). [Registered Activity]
No. of Employees :	Information denied by the management

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Exist
Comments :	<p>Subject was established in the year 1996. It is a manufacturer of stainless steel products.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year and has achieved a minimal profitability margin of 0.25%.</p> <p>Rating takes into consideration the strong financial position of the company marked by sound network base.</p> <p>However, rating is constrained on account of high working capital utilization, exposure to volatility in raw material prices and foreign exchange rates, moderate debt coverage indicators as well as presence in cyclical industry.</p> <p>As per the press release, US international Trade Commission (USITC) has issued a notice to Viraj Profiles Limited dated May 25, 2016. The USITC's final determination in the section 337 case bans import of stainless steel products into USA manufactured by or on behalf of Viraj profile Limited using any of the misappropriated trade secrets identified in Valbruna's complaint for 16.7 years and prohibits all of the company's activities related to the sales of its stainless steel products using any of the misappropriated trade secrets in the United States, including marketing, advertising and soliciting distributors for its products.</p> <p>CBI has arrested Neeraj Kochar, Director of Viraj Profiles Limited, who was allegedly using services of Rakesh Tiwari for influencing CBI officers probing a corruption case against an Indian Revenue Officer in which Neeraj Kochar is also an accused.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings fully safe and secured trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Gagan Kochhar
Designation :	Vice President
Contact No.:	91-9049991012
Date :	01.09.2018

LOCATIONS

Registered / Marketing Office :	G-34, MIDC Tarapur Industrial Area, Boisar, Taluka – Palghar, District Thane – 401506, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9049991012 (Mr. Gagan Kochhar)
Fax No.:	91-2525-260159 / 274420
E-Mail :	csecretary@viraj.com sales@viraj.com corpcomm@viraj.com recruitment@viraj.com gagan@viraj.com
Website :	http://www.viraj.com
Corporate Office :	Viraj Tower, 1st Floor, Junction of Andheri Kurla Road, Western Express Highway, Near Land Mark Building, Andheri (East), Mumbai – 400069, Maharashtra, India
Tel No.:	91-22-30064000 / 09
Fax No.:	91-22-30064050
Delhi Office :	310, 3rd Floor, Worldmark 1, Aerocity, New Delhi – 110037, India
Tel No.:	91-11-49513660

DIRECTORS

AS ON 31.03.2018

Name :	Mrs. Renu Kochhar
Designation :	Managing Director
Address :	4, Vikas Park, Juhu Tara Road, Juhu, Mumbai – 400049, Maharashtra, India
Date of Birth/Age :	10.10.1958
Qualification :	Graduate
Date of Appointment :	06.09.2010
PAN No.:	AARPK1540N
DIN No.:	00115236
Other Directorship:	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CIN/FCRN	Company Name	Begin Date	End Date
U40102MH2007PLC173799	VIRAJ ELECTRICITY LIMITED	05/09/2007	-
U45200MH1995PTC093238	BHOOMIKA CONSTRUCTIONS PRIVATE LIMITED	03/10/2008	-
U45203MH2007PLC173801	VIRAJ INFRASTRUCTURE LIMITED	05/09/2007	-
U50100MH2002PTC137671	VAISHNO LOGISTIC PRIVATE LIMITED	30/09/2013	-
U51900MH1997PTC110011	DYNASTY IMPOEXPO PRIVATE LIMITED	30/09/2010	-
U62200MH2007PLC173716	VIRAJ AVIATION LIMITED	01/09/2007	-
U63000MH2005PLC151187	VIRAJ SHIPPING LIMITED	28/09/2009	-
U63090MH2013PTC249735	VIRAJ MEGAMOVERS PRIVATE LIMITED	01/11/2013	-
U65990MH1997PTC111448	TRISHUL SAKTI INVESTMENT PRIVATE LIMITED	30/09/2011	-

Name :	Mr. Neeraj Raja Kochhar
Designation :	Managing Director
Address :	4, Vikas Park, Juhu Tara Road, Juhu, Mumbai – 400049, Maharashtra, India
Date of Birth/Age :	16.09.1958
Qualification :	Graduate
Date of Appointment :	06.09.2010
PAN No.:	AMXPK6610R
DIN No.:	00115140

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U01409MH2003PTC188499	GREEN WONDER KRISHI FARMS PRIVATE LIMITED	06/09/2008	-
U40102MH2007PLC173799	VIRAJ ELECTRICITY LIMITED	05/09/2007	-
U45200MH1995PTC093238	BHOOMIKA CONSTRUCTIONS PRIVATE LIMITED	30/09/2011	-
U45203MH2007PLC173801	VIRAJ INFRASTRUCTURE LIMITED	05/09/2007	-
U50100MH2002PTC137671	VAISHNO LOGISTIC PRIVATE LIMITED	30/09/2013	-
U51109MH1994PTC187921	UTILITY VINCOM PVT LTD	22/03/2004	-
U51900MH1997PTC110011	DYNASTY IMPOEXPO PRIVATE LIMITED	30/09/2006	-
U62200MH2007PLC173716	VIRAJ AVIATION LIMITED	01/09/2007	-
U63000MH2005PLC151187	VIRAJ SHIPPING LIMITED	10/02/2005	-

Name :	Ms. Pooja Neeraj Mehra
Designation :	Whole-Time Director
Address :	B 74, Greater Kailash – I, New Delhi – 110048, India
Date of Appointment :	28.09.2016
DIN No.:	01981325

Other Directorship:

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CIN/FCRN	Company Name	Begin Date	End Date
U74110MH2013PTC250184	ANNAYA COFFEE PRODUCTS PRIVATE LIMITED	20/11/2013	-
Name : Mr. Joshi Atulkumar Bhagwatiprasad			
Designation : Director			
Address : 10, Pratiksha Apartments, Opposite Sarswati High School Maninagar, Ahmedabad – 380008, Gujarat, India			
Date of Birth/Age : 16.07.1952			
Qualification : Graduate			
Date of Appointment : 03.09.2013			
PAN No.: ABWPJ7659K			
DIN No.: 00115716			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L51900MH1995PLC091859	V S L WIRES LIMITED	18/11/2006	-
L99999MH1990PLC057164	VIRAJ ALLOYS LIMITED	18/11/2000	-
U51909MH1995PLC085624	VIRAJ IMPOEXPO LIMITED	18/11/2006	-
Name : Avinashchandra Chamanlal Kapoor			
Designation : Director			
Address : 54-61, Pioneer Residency Park, 3rd Floor, Somalwada, Wardha Road, Khamla, Nagpur – 440025, Maharashtra, India			
Date of Appointment : 01.02.2017			
DIN No.: 01222003			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U14200MH2009PTC194093	PRECIOUS NATURAL RESOURCES PRIVATE LIMITED	15/07/2009	-
U14200MH2009PTC194094	PRECIOUS MINING COMPANY PRIVATE LIMITED	15/07/2009	-
U14292MH2009PTC193939	PRIDE ALLOYS AND POWER PRIVATE LIMITED	09/07/2009	-
U72300MH2011PTC215404	ASCENT BUSINESS SOLUTIONS INDIA PRIVATE LIMITED	28/03/2011	-
U72900MH2000PTC125799	ASCENT TRANSCRIPTION SERVICES (INDIA) PRIVATE LIMITED	08/12/2000	-
U74210MH1999PTC120922	VIDHARBA ENERGY PRIVATE LIMITED	24/07/1999	-
Name : Mr. Gyan Chand Daga			
Designation : Additional Director			
Address : F-2301, Oberoi Splendor, J V Link Road, Opposite Majas Depot,			

	Andheri (East), Mumbai – 400060, Maharashtra, India		
Date of Birth/Age :	08.09.1951		
Date of Appointment :	31.03.2016		
DIN No.:	00101534		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L45200MH1993PLC071970	ASHOKA BUILDCON LIMITED	24/06/2013	-
U45200MH2001PLC171661	VIVA HIGHWAYS LIMITED	28/04/2014	-
U45201MH2011PLC215760	ASHOKA CONCESSIONS LIMITED	30/04/2014	-
Name : Mr. Desh Raj Dogra			
Designation : Director			
Address : Flat No.402, Somerset Building, Adishankaracharya Road, CTS No 15C, Near Hiranandani Gardens, Powai, Mumbai – 400076, Maharashtra, India			
Date of Appointment : 01.09.2017			
DIN No.: 00226775			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L22219DL1970PLC005400	S CHAND AND COMPANY LIMITED	10/11/2016	-
L27100GJ1995PLC025609	WELSPUN CORP LIMITED	20/09/2017	-
L65921MH1994PLC173469	CAPRI GLOBAL CAPITAL LIMITED	10/05/2017	-
U25199GJ2007PLC051364	SINTEX-BAPL LIMITED	29/09/2017	-
U27109WB2006PTC109168	AMPL CLEANTECH PRIVATE LIMITED	26/09/2017	-
U45201GJ1995PLC098652	G R INFRAPROJECTS LIMITED	09/09/2016	-
U55101MH2010PTC209517	SK RESTAURANTS PRIVATE LIMITED	22/09/2017	-
U65923TN2007PLC064550	ASIRVAD MICRO FINANCE LIMITED	07/08/2017	-
U65999MH2009PTC197149	M POWER MICRO FINANCE PRIVATE LIMITED	17/06/2017	-

KEY EXECUTIVES

Name :	Mr. Jain Raman Kumar
Designation :	Chief Finance Officer
Address :	31, Venus S.V.P. Nagar, Andheri (West), Mumbai – 400053, Maharashtra, India
Date of Birth/Age :	06.04.1960
Qualification :	Graduate
Date of Appointment :	28.03.2015
PAN No.:	ABAPJ2048Q
Name :	Mr. Alok Singh
Designation :	Company Secretary

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Address :	Flat No. 404 Wing A, Hari Om Apartment, Phase 1 Behind Guru Govind Polytechnic Collage, Indira Nagar, Nashik – 422009, Maharashtra, India
Date of Appointment :	04.07.2018
PAN No.:	BMQPS9514N
Name :	Mr. Gagan Kochhar
Designation :	Vice President

MAJOR SHAREHOLDERS

As on 31.03.2017

SHAREHOLDERS DETAILS FILE ATTACHED

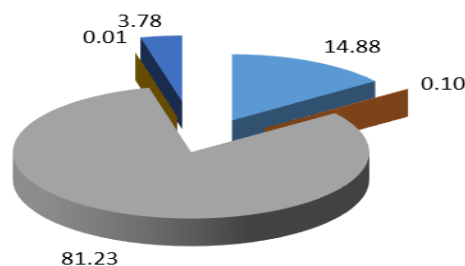
Equity Share Break up (Percentage of Total Equity)

AS ON 30.11.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	14.88
Promoters (Body corporate)	81.23
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	0.10
Public/Other than promoters (Financial institutions)	0.01
Public/Other than promoters (Foreign institutional investors)	3.78
Total	100.00

Share holding pattern

- Promoters (Individual/Hindu Undivided Family-Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family-Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Financial institutions)
- Public/Other than promoters (Foreign institutional investors)



BUSINESS DETAILS

Line of Business :	Manufacturing of Stainless Steel Products (Basic Iron and Steel). [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Manufacturing of Stainless Steel Products (Basic Iron and Steel)	99611924
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Bankers :	Banker Name :	IndusInd Bank Limited	
	Branch :	2401, Gen Thimmayya Road, Contonment, Pune – 411001, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
Remark :	--		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	3096.651	4734.547
	Other loans and advances	69.877	121.140
	Short-term Borrowings		
	Working capital loans from banks	747.181	683.465
	Loans payable on demand	19433.174	19496.441
	Other loans and advances	6840.745	7756.418
	Total	30187.628	32792.011

Financial Institution :	Tata Capital Financial Services Limited, One Forbes, Dr. V. B. Gandhi Marg, Fort, Mumbai – 400001, Maharashtra, India
Auditors :	
Name :	B S R and Associates LLP Chartered Accountants
Address :	Lodha Excelus, 1 st Floor, Apollo Mills Compound, N M Joshi Marg, Mahalaxmi, Mumbai – 400011, Maharashtra, India
PAN No.:	AADFB6889R
Membership Number:	105234
Registration Number of Audit Firm:	116231W
Memberships :	Not Available
Collaborators :	Not Available

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Holding company:	Bhoomika Financial Services Private Limited U67100MH2007PTC175256
Subsidiary:	<ul style="list-style-type: none"> • MO Nickel International DMCC • Vaishno Megamovers Europe BV • Viraj Europe B.V., Netherlands • Viraj USA Inc. • Sino Investment Global Limited, United States • Inox Service Center, GMBH • Viraj Stainless Japan Limited
Entities with joint control or significant influence over entity :	<ul style="list-style-type: none"> • Megamovers LLP • ABJ Consultants • Viraj Charitable Trust • Viraj Infrastructure Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1801000000	Equity Shares	INR 1/- each	INR 1801.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1273161086	Equity Shares	INR 1/- each	INR 1273.161 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1273.161	1273.161	1273.161
(b) Reserves & Surplus	11592.504	11471.983	11343.896
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	12865.665	12745.144	12617.057
(3) Non-Current Liabilities			
(a) long-term borrowings	3201.433	4893.197	9099.621
(b) Deferred tax liabilities (Net)	0.000	0.000	92.028
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	253.391	236.120	210.057
Total Non-current Liabilities (3)	3454.824	5129.317	9401.706
(4) Current Liabilities			
(a) Short term borrowings	27021.100	27936.324	19703.140
(b) Trade payables	2861.902	2053.742	3111.537
(c) Other current liabilities	5730.598	5914.829	4360.287
(d) Short-term provisions	38.692	35.815	179.705
Total Current Liabilities (4)	35652.292	35940.710	27354.669
TOTAL	51972.781	53815.171	49373.432
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11021.246	12172.887	13086.324
(ii) Intangible Assets	5.065	7.099	11.834
(iii) Capital work-in-progress	84.535	487.998	378.421
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1638.191	1638.119	2034.780
(c) Deferred tax assets (net)	205.037	110.537	0.000
(d) Long-term Loan and Advances	591.243	218.800	1922.921
(e) Other Non-current assets	1673.084	1173.995	326.765
Total Non-Current Assets	15218.401	15809.435	17761.045

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	22917.494	22921.242	20920.544
(c) Trade receivables	4356.572	5836.163	1451.319
(d) Cash and cash equivalents	2204.905	2174.823	2195.426
(e) Short-term loans and advances	1135.284	1611.494	5719.367
(f) Other current assets	6140.125	5462.014	1325.731
Total Current Assets	36754.380	38005.736	31612.387
TOTAL	51972.781	53815.171	49373.432

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	47063.724	51265.325	57532.313
	Other Income	553.498	938.276	619.548
	TOTAL	47617.222	52203.601	58151.861
Less	EXPENSES			
	Cost of Materials Consumed	28091.188	27812.652	36672.251
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	40.352	3072.037	(149.658)
	Employees benefits expense	1874.199	1809.042	1861.820
	Other expenses	12860.314	13957.901	12921.034
	TOTAL	42866.053	46651.632	51305.447
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4751.169	5551.969	6846.414
Less	FINANCIAL EXPENSES	2724.063	3237.839	3540.606
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	2027.106	2314.130	3305.808
Less/ Add	DEPRECIATION/ AMORTISATION	1991.479	2290.587	2417.371
	PROFIT/ (LOSS) BEFORE TAX	35.627	23.543	888.437
Less	TAX	(81.228)	(32.132)	178.102
	PROFIT/ (LOSS) AFTER TAX	116.855	55.675	710.335
	Earnings / (Loss) Per Share (INR)	0.08	0.04	0.06

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	4111.998	3750.897	2742.092
Net cash flows from (used in) operations	(1708.340)	5776.946	888.437
Net cash flows from (used in) operating activities	(1768.322)	5584.510	1032.139

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Operating Income * 365 Days)	33.79	41.55	9.21
Account Receivables Turnover (Operating Income / Sundry Debtors)	10.80	8.78	39.64
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	37.19	26.95	30.97
Inventory Turnover (Operating Income / Inventories)	0.21	0.24	0.33
Asset Turnover (Operating Income / Net Fixed Assets)	0.43	0.44	0.51

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.83	0.83	0.79
Debt Equity Ratio (Total Liability / Networth)	2.67	2.87	2.50
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.77	2.82	2.17
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.86	0.99	1.07
Interest Coverage Ratio (PBIT / Financial Charges)	1.74	1.71	1.93

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales <i>((PAT / Sales) * 100)</i>	%	0.25	0.11	1.23
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	0.22	0.10	1.44
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	0.91	0.44	5.63

SOLVENCY RATIOS

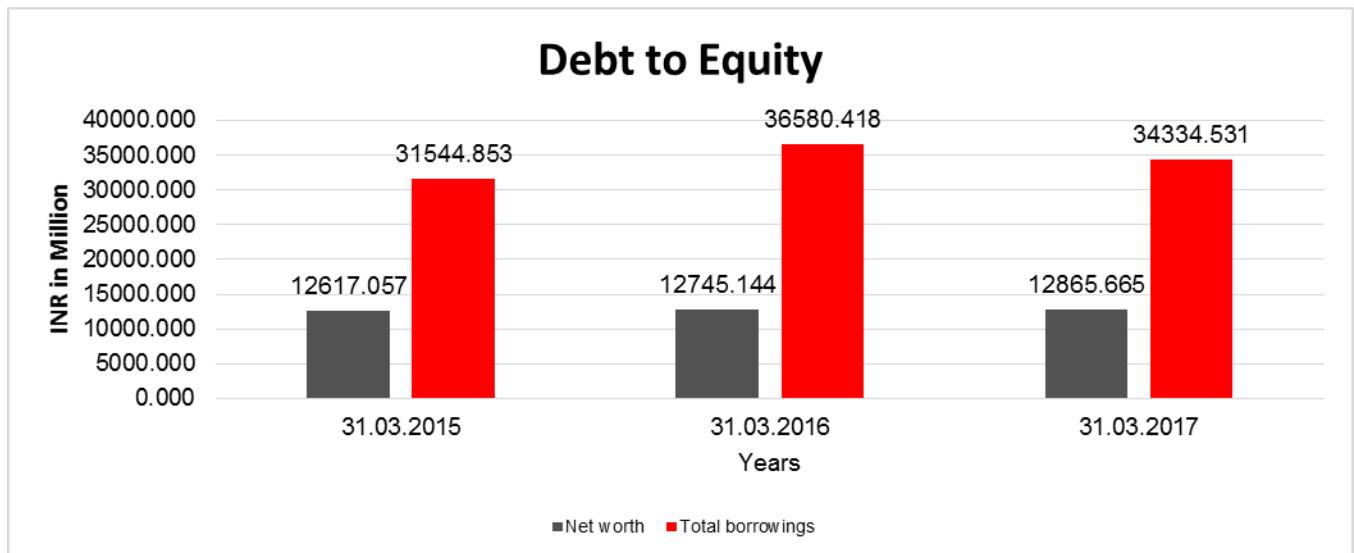
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		1.03	1.06	1.16
Quick Ratio <i>((Current Assets - Inventories) / Current Liabilities)</i>		0.39	0.42	0.39
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.25	0.24	0.26
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		26.97	28.73	24.78
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		1.03	1.06	1.16

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

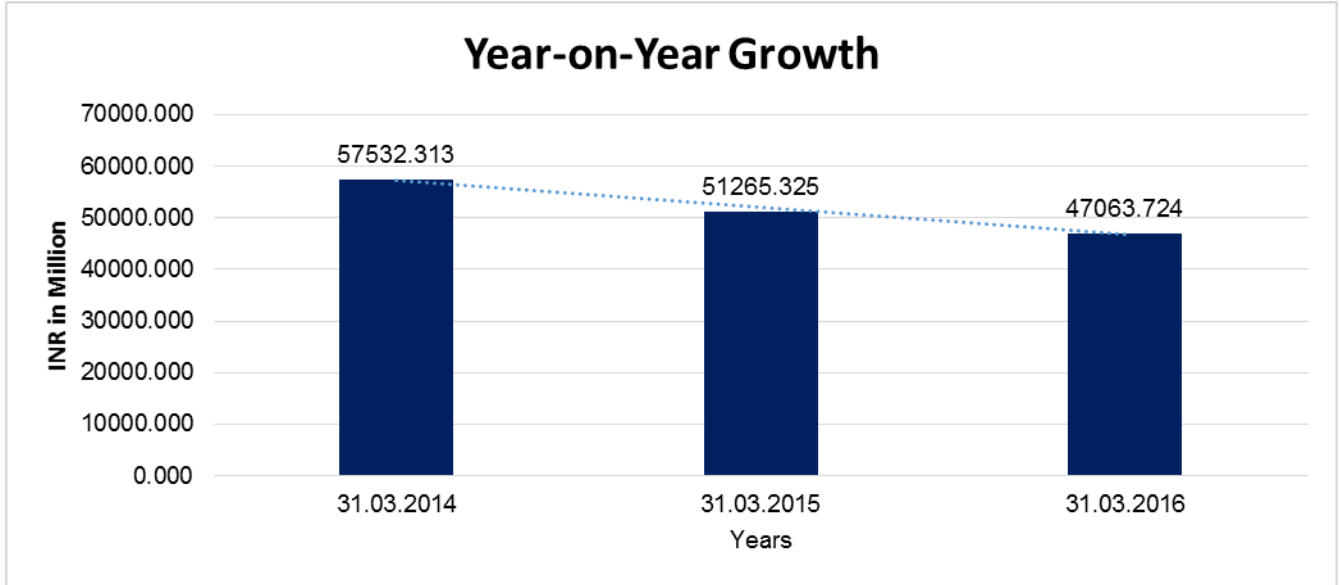
Particular	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Share Capital	1273.161	1273.161	1273.161
Reserves & Surplus	11343.896	11471.983	11592.504
Net worth	12617.057	12745.144	12865.665
long-term borrowings	9099.621	4893.197	3201.433
Short term borrowings	19703.140	27936.324	27021.100
Current Maturities of Long term debt	2742.092	3750.897	4111.998
Total borrowings	31544.853	36580.418	34334.531
Debt/Equity ratio	2.500	2.870	2.669



YEAR-ON-YEAR GROWTH

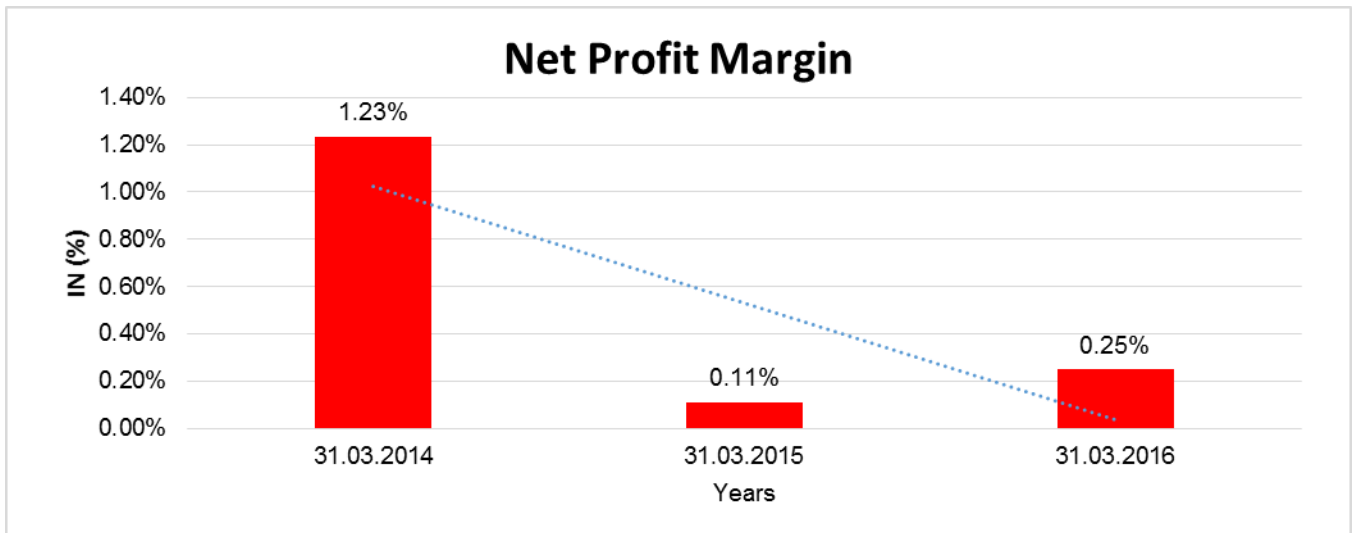
Year on Year Growth	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	57532.313	51265.325	47063.724
		(10.893)	(8.196)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	57532.313	51265.325	47063.724
Profit/(Loss)	710.335	55.675	116.855
	1.23%	0.11%	0.25%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1273.161	1273.161
(b) Reserves & Surplus	10203.554	10226.032
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
(3) Non-Controlling Interest	1.251	1.251
Total Shareholders' Funds (1) + (2)	11477.966	11500.444
(3) Non-Current Liabilities		
(a) long-term borrowings	3201.433	4983.198
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	255.286	236.120
Total Non-current Liabilities (3)	3456.719	5219.318
(4) Current Liabilities		
(a) Short term borrowings	29012.457	27936.324
(b) Trade payables	4212.956	1970.783
(c) Other current liabilities	6837.023	6448.683
(d) Short-term provisions	38.692	35.815
Total Current Liabilities (4)	40101.128	36391.605
TOTAL	55035.813	53111.367
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	12160.391	13463.833
(ii) Intangible Assets	5.222	7.273
(iii) Capital work-in-progress	84.534	487.998
(iv) Intangible assets under development	421.439	421.439
(b) Non-current Investments	432.699	432.527
(c) Deferred tax assets (net)	232.554	127.414
(d) Long-term Loan and Advances	591.755	219.269
(e) Other Non-current assets	1674.367	1053.446
Total Non-Current Assets	15602.961	16213.199
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	23332.979	23091.638

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(c) Trade receivables		6115.238	5736.396
(d) Cash and cash equivalents		2296.815	2267.990
(e) Short-term loans and advances		398.282	859.655
(f) Other current assets		7289.538	4942.489
Total Current Assets		39432.852	36898.168
TOTAL		55035.813	53111.367

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

PARTICULARS		31.03.2017	31.03.2016
SALES			
	Income	49668.061	62543.058
	Other Income	1242.540	1148.535
	TOTAL	50910.601	63691.593
Less	EXPENSES		
	Cost of Materials Consumed	31344.771	38484.945
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	43.831	3582.145
	Employees benefits expense	1956.395	1916.024
	Other expenses	12836.327	14222.108
	TOTAL	46181.324	58205.222
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4729.277	5486.371
Less	FINANCIAL EXPENSES	2763.108	3460.151
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1966.169	2026.220
Less/ Add	DEPRECIATION/ AMORTISATION	2046.638	2356.720
	PROFIT/ (LOSS) BEFORE TAX	(80.469)	(330.500)
Less	TAX	(82.329)	5.534
	PROFIT/ (LOSS) AFTER TAX	1.860	(336.034)
	Earnings / (Loss) Per Share (INR)	0.08	0.04

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEGAL CASES

Addl.Chief Metropolitan Magistrate,Ballarpier

Case Details

Case Type: S W

Filing Number: 9187/2017 Filing Date: 29-09-2017

Registration Number: 340/2017 Registration Date: 29-09-2017

CNR Number: MHMM20-006110-2017

Case Status

First Hearing Date: 16th January 2018
Next Hearing Date: 07th May 2018
Stage of Case: INCOME TAX CASES
Court Number and Judge: 1-ADDL. CHIEF METROPOLITAN MAGISTRATE. 38TH COURT

Petitioner and Advocate

1) Income Tax Department

Respondent and Advocate

1) Viraj Profiles Ltd.

2) Neeraj Raja Kochhar

Acts

Under Act(s)	Under Section(s)
INCOME TAX ACT.	276(C)(1),278(B)

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
340/2017	ADDL. CHIEF METROPOLITAN MAGISTRATE. 38TH COURT	16-01-2018	07-05-2018	INCOME TAX CASES

Addl.Chief Metropolitan Magistrate,Ballardpier

Case Details

Case Type: S W

Filing Number: 9178/2017 Filing Date: 29-09-2017

Registration Number: 331/2017 Registration Date: 29-09-2017

CNR Number: MHMM20-005871-2017

Case Status

First Hearing Date: 16th January 2018

Next Hearing Date: 07th May 2018

Stage of Case: INCOME TAX CASES

Court Number and Judge: 1-ADDL. CHIEF METROPOLITAN MAGISTRATE. 38TH COURT

Petitioner and Advocate

1) Income Tax Department

Respondent and Advocate

1) Viraj Profiles Ltd.

2) Renu N. Kochhar

Acts

Under Act(s)	Under Section(s)
INCOME TAX ACT.	278,278(B)

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
331/2017	ADDL. CHIEF METROPOLITAN MAGISTRATE. 38TH COURT	16-01-2018	07-05-2018	INCOME TAX CASES

City Civil Court, Mumbai

Case Details

Case Type: NOTICE OF MOTION

Filing Number: 102580/2018 Filing Date: 14-02-2018

Registration Number: 100611/2018 Registration Date: 14-02-2018

CNR Number: MHCC01-002356-2018

Case Status

First Hearing Date: 09th March 2018
Next Hearing Date: 17th April 2018
Stage of Case: REPLY
Court Number and Judge: 14-COURT 14 ADDL SESSIONS JUDGE

Petitioner and Advocate

1) Reliance Industries Ltd.

Respondent and Advocate

1) Viraj Profiles Ltd. – Applicant

Advocate - MDP and Partners

Acts

Under Act(s)	Under Section(s)
C.P.C.- Non-Interlocutory Order	9

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
100611/2018	COURT 14 ADDL SESSIONS JUDGE	09-03-2018	17-04-2018	REPLY

Case Details

Bench:-Bombay

Presentation Date:- 20/01/2018

Lodging No.:- COMSL/77/2018

Filing Date:- 20/01/2018

Petitioner:- VANDANA CREATIONS PVT. LTD.

Respondent:- VIRAJ PROFILES LIMITED

Petn. Adv.:- NDB LAW (0)

Resp. Adv.:- MDP AND PARTNERS (I3989)

District:- MUMBAI

Bench:- SINGLE

Status:- Pre-Admission

Category:- ORDINARY TRANSACTIONS OF
MERCHANTS, BANKERS, FINANCIERS
AND TRADERS SUCH AS THOSE
RELATING TO MERCAN

Last Date:- 07/08/2018

Stage:- FOR REJECTION

Last Coram:- HON'BLE SHRI JUSTICE S.J. KATHAWALLA

Act :- Code of Civil Procedure 1908

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from G-76, MIDC, Tarapur Industrial Area, Tarapur, Thane-400045, Maharashtra, India to the present address w.e.f. 17.02.2009

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNSECURED LOANS:

Particulars	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Deferred payment liabilities	34.905	37.510
Total	34.905	37.510

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G5055 6679	100116 078	AXIS TRUSTEE SERVICES LIMITED	01/08/2017	-	-	2195000000.0	AXIS HOUSE, BOMBAY DYEING MILLS COMPOUND, PANDHURANG BUDHKAR MARG, WORLI MUMBAI MA400025IN
2	G3882 6558	100084 600	TATA CAPITAL FINANCIAL SERVICES LIMITED	29/12/2016	-	-	3377953.0	ONE FORBES, DR. V. B. GANDHI MARG, FORT MUMBAI MH400001IN
3	G3327 0596	100071 807	INDUSIND BANK LTD.	25/08/2016	-	-	600000000.0	2401 GEN THIMMAYYA ROAD CONTONMENT PUNE MA411001IN
4	C7087 3526	106039 99	ANDHRA BANK	26/11/2015	-	-	840000000.0	NANAVATI MAHALAYA, 18, HOMI MODI STREET, FORT BRANCH, MUMBAI MH400023IN
5	C6168 3918	105859 41	SREI EQUIPMENT FINANCE LIMITED	15/08/2015	-	-	39620000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WB700046IN
6	C6777 3275	105979 43	BMW FINANCIAL SERVICES PRIVATE LIMITED	29/07/2015	-	-	45000000.0	DLF CYBER CITY, PHASE II BUILDING NO. 10, TOWER C, 14TH FLOOR

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which has not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

								GURGAON HR122002IN
7	C4065 7124	105434 40	BMW FINANCIAL SERVICES PRIVATE LIMITED	09/01/2 015	-	-	64000000.0	DLF CYBER CITY, PHASE II BUILDING NO. 10, TOWER C, 14TH FLOORGURGAON HR122002IN
8	C3666 9240	105360 63	ANDHRA BANK	09/12/2 014	-	-	6670000000.0	NANAVATI MAHALAYA, 18, HOMI MODI STREET,FORT BRANCH, MUMBAI MH400023IN
9	C2598 9278	105241 13	SREI EQUIPMENT FINANCE LIMITED	22/09/2 014	-	-	18225000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WB700046IN
10	C2683 3822	105243 69	SREI EQUIPMENT FINANCE LIMITED	22/09/2 014	-	-	27923000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA WB700046IN

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

PRESE RELEASE

The CBI has stumbled upon hawala records showing government officials were allegedly transferring money abroad using the illicit channel during its searches at the premises of a caterer at Palika Services Officers Institute arrested by the agency, officials said claiming it to be a major racket.

During the searches today, the agency recovered 20 high-end Rolex watches, Rs 80 lakh cash and Rs 1.6 crore worth jewellery from a cupboard in the office of caterer Rakesh Tiwari, who runs a canteen at PSOI, Chankyapuri, a known waterhole for government officers, they said, adding Rs 2.86 crore was recovered yesterday.

The agency has also arrested Neeraj Kochar, owner of Viraj Profiles, who was allegedly using services of Tiwari for influencing CBI officers probing a corruption case against an Indian Revenue Officer in which Kochar is also an accused, they said.

The agency raided today the offices of caterer Tiwari in PSOI, Chankyapuri and recovered entries of hawala transactions from the cupboard which allegedly show that several officers were using his services to transfer funds abroad illegally, they said.

The CBI had arrested Tiwari yesterday for allegedly attempting to dilute the corruption case probe in return of a bribe of Rs 35 lakh, officials said.

The role of some CBI officers is also under the scanner of the agency, they said.

Tiwari, who was arrested was receiving Rs 15 lakh as second installment of the total bribe from a [hawala](#) dealer of old Delhi, they said.

It is alleged that the CBI, while probing a corruption case against Vivek Batra, an IRS officer, had called for questioning the owner, Neeraj Raja Kochar, and employees of a company, Viraj Profiles, in which he is understood to have invested his ill-gotten wealth, they said.

Tiwari was in touch with Kochar for facilitating "relief" and providing case-related "sensitive information" to him, they said.

The agency has alleged that Tiwari accepted huge illegal gratification from Kochar to induce and influence CBI officers using his personal connections, they said.

The alleged bribe of Rs 20 lakh was given to Tiwari by Kochar through a "hawala" operator in Chandni Chowk, Kamal Ahmed, on August 2, they said.

When he received Rs 15 lakh as second installment of the bribe, he was arrested by the CBI.

"Information has further revealed [Rakesh Tiwari](#) is also in contact with officers working in AC-III branch of the CBI," the FIR alleged.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	NIY
Report Prepared by :	RSH

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.