

MIRA INFORM REPORT

Report No. :	529596
Report Date :	22.09.2018

IDENTIFICATION DETAILS

Name :	BRAZIL FOOD SA PTY LTD
Formerly Known As :	SASBAB (31/03/2016)
Registered Office :	6 Main Road, Ontdekkers, Newlands Roodepoort, Gauteng 1796
Country :	South Africa
Date of Incorporation :	16.01.2014
Com. Reg. No.:	2014/009158/07
Legal Form :	Private Company
Line of Business :	Not Available
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Dormant
Payment Behaviour :	--
Litigation :	--

NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

EXECUTIVE SUMMARY

The subject does not trade / dormant, therefore we are unable to comment on your enquiry.

COMPANY INFORMATION

STATUTORY INFORMATION

Registered Name	BRAZIL FOOD SA
Previous Names	SASBAB (31/03/2016)
Registration Number	2014/009158/07
Type Of Company	Private Company
Registered Date	16/01/2014
Commercial Status	AR Deregistration Process
Financial Year End	October

CONTACT DETAILS

Contact Number	+27 72 938 1805
Website	The subject does not have a website.
Social Media Presence	The subject does not have a social media presence.
Registered Physical Address	6 Main Road Ontdekkers, Newlands Roodepoort Gauteng South Africa 1796
Postal Address	6 Main Road Ontdekkers; Newlands Roodepoort Gauteng South Africa 1796

GENERAL COMMENTS

Comments	The respondent Tobias Suh Neba (Director) stated the company has been dormant since early 2018, and was unaware of the business status being AR Deregistration Process. Any information contained in this report was obtained from outside sources and public information records and is thus unconfirmed by the subject.
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TAX INFORMATION

TAX INFORMATION

Income Tax Number 9987307155

VAT INFORMATION

VAT Status Information not made available

OWNERSHIP STRUCTURE

GENERAL COMMENTS

General Comments Ownership structure was not made available.

PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests	Judgments	Fraud Listing
Tobias Suh Neba	7901215933187	Director	Active	16/01/2014	4	0	0	0

ACTIVE BUSINESS INTERESTS: TOBIAS SUH NEBA

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Bnc International	2013/190198/07	AR Deregistration Process	Active	Director	0
Siddex Rsa	2017/127289/07	In Business	Active	Director	0
Niniamda Trading	2014/114436/07	AR Deregistration Process	Active	Director	0
Aldato Real Fit Wheels And Tyres	2014/009050/07	AR Deregistration Process	Active	Director	0

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MANAGEMENT

No principals found for this principal type.

OFFICER

No principals found for this principal type.

OTHER

No principals found for this principal type.

BANK ACCOUNT INFORMATION

GENERAL COMMENTS

General Comments Banking details were not made available.

OPERATIONAL ACTIVITIES

Operational Activities Status No information could be obtained

GENERAL COMMENTS

General Comments No information could be obtained.

OPERATIONAL FOOTPRINT

Operational Footprint Status No information could be obtained

GENERAL COMMENTS

General Comments No information could be obtained.

FINANCING TERMS

GENERAL COMMENTS

General Comments Financing terms were not made available.

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FINANCIAL FIGURES

GENERAL COMMENTS

General Comments Financial figures were not made available.

TRADE REFERENCES

GENERAL COMMENTS

General Comments Creditor details were not made available for trade reference purposes.

COURT NOTICES

No judgments on file in the name of the subject

No liquidation applications on file in the name of the subject

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
ZAR	1	INR 5.05

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)