

**MIRA INFORM REPORT**

<b>Report No. :</b>	527094
<b>Report Date :</b>	01.09.2018

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**IDENTIFICATION DETAILS**

<b>Name :</b>	LA GRANDE PRIVATE LIMITED
<b>Registered Office :</b>	G 40/2, Lawrence Road Industrial Area, Delhi – 110035.
<b>Tel. No.:</b>	91-11-27188053
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	04.08.1982
<b>CIN No.:</b> [Company Identification No.]	U74899DL1982PTC014139
<b>Capital Investment / Paid-up Capital :</b>	INR 2.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACL1726B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AAACL1726B1Z4
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The Company is primarily engaged in Manufacturing of Herbal Medicines. (Registered activity)
<b>No. of Employees :</b>	25 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 7700
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1982 and it is having moderate track record.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year and has shown improvement in its profitability.</p> <p>The company possesses moderate financial risk profile marked by modest net worth base and average debt protection metrics.</p> <p>Rating further gets constrained on account of its low profitability and its presence in highly competitive industry.</p> <p>Payment seems to be slow but correct.</p> <p>In the view of aforesaid, the company can be considered for business dealing with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Ankur Gupta
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9958677400
<b>Date :</b>	28.08.2018

**Tel. No.: 91-11-27188053 (Not Working)**

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Mob. No. 91-9811562800 (Switch off)

**LOCATIONS**

<b>Registered Office :</b>	G 40/2, Lawrence Road Industrial Area, Delhi – 110035, India.
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9958677400/ 7042619464 [Mr. Ankur Gupta]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:ankgup123@gmail.com">ankgup123@gmail.com</a>

**DIRECTORS**

As on 31.03.2017

<b>Name :</b>	Mr. Chetan Gupta
<b>Designation :</b>	Director
<b>Address :</b>	20/21, Shakti Nagar, Delhi - 110007, India.
<b>Date of Appointment :</b>	01.01.1995
<b>DIN No.:</b>	00446765

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1996PLC074619	LA GRANDE HERBS AND PHARMA LIMITED	12/01/1996	-
U74999DL2004PTC131547	VISHNU NATURAL HERBS PRIVATE LIMITED	23/12/2004	-

<b>Name :</b>	Mr. Ankur Gupta
<b>Designation :</b>	Director
<b>Address :</b>	20/21, Shakti Nagar, Delhi - 110007, India.
<b>Date of Appointment :</b>	01.01.1997
<b>DIN No.:</b>	00446779

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1996PLC074619	LA GRANDE HERBS AND PHARMA LIMITED	12/01/1996	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	Percentage
Bimal Kumar Gupta	1160	58.00
Ankur Kumar Gupta	485	24.00
Chetan Kumar Gupta	45	2.00
Geeta Gupta	250	13.00
Karuna	60	3.00
<b>Total</b>	<b>2000</b>	<b>100.00</b>

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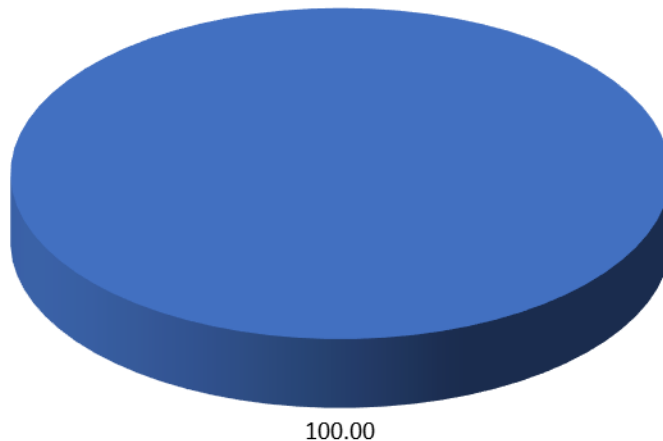
**EQUITY SHARE BREAK UP (PERCENTAGE OF TOTAL EQUITY)**

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoter - (Individual/ Hindu Undivided Family – Indian)



**BUSINESS DETAILS**

<b>Line of Business :</b>	The company is primarily engaged in Manufacturing of Herbal Medicines. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	98041000	Drugs and Medicine
<b>Brand Names :</b>	Not Available	

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<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Aaisland Chemical Products</li> <li>• Adarsh Packaging Industries</li> <li>• Ashoka Bottle Supplying Company</li> <li>• Axis Medi Solutions</li> <li>• Balaji Cornputers</li> <li>• Bharat Propack Private Limited</li> <li>• Dr. Wadhwa Pharmaceutical</li> <li>• Ganesh Industries</li> <li>• G. K. Pharma</li> <li>• Haryana Medical Hall</li> <li>• Hindustan Liquid Chem</li> <li>• Indo Pack Limited</li> <li>• Influx</li> <li>• J.K.Herbs and Spices</li> <li>• Kesho Ram Mangla Oil Industries</li> </ul>
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• Megha Pharma</li> <li>• Ayurvedic Ausdhalaya (Muzaffarpur)</li> <li>• Bharat Pharma</li> <li>• Five Pillers Infratech India</li> <li>• Grovmax Medicare Private Limited</li> <li>• India Aman Enterprises</li> <li>• Cell bless l'lcalthcare Private Limited</li> <li>• Fariyaad Pharma and Surgicals</li> <li>• Kishan Enterprises(Gaya)</li> <li>• Maa Suppliers</li> <li>• Medex Biotech</li> <li>• M. M. Healthcare (Jammu)</li> <li>• Magnox Goods &amp; Services Private Limited</li> <li>• Herbage Pharaceuticals Private Limited</li> <li>• Parasmani Online Marketing Private Limited</li> </ul>
<b>No. of Employees :</b>	25 (Approximately)

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<b>Bankers :</b>	<ul style="list-style-type: none"> <li>State Bank of India</li> <li>State Bank of Bikaner and Jaipur</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Magma Housing Finance	4.148	5.569
	HDFC Bank car loan	0.000	0.110
	<b>Total</b>	<b>4.148</b>	<b>5.679</b>

<b>Auditors :</b>	
<b>Name :</b>	Tirlok Sushil and Company Chartered Accountants
<b>Address :</b>	A-2/37A, Lawrence Road, Keshav Puram, Delhi -110035, India.
<b>Tel. No.:</b>	91-11-47553870/ 27393876/ 45050237
<b>Mob No.:</b>	91-9811142053
<b>E-Mail :</b>	<a href="mailto:ca.sushil.tayal@gmail.com">ca.sushil.tayal@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAEPK4723C
<b>FRN:</b>	009947N
<b>MRN:</b>	087750
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Transaction With Related Parties During The Year :</b>	LA Grande Herb and Pharma Limited

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000	Equity Shares	INR 1000/- each	INR 3.000 Million

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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2000	Equity Shares	INR 1000/- each	INR 2.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	2.000	2.000	2.000
(b) Reserves & Surplus	0.693	0.568	0.619
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>2.693</b>	<b>2.568</b>	<b>2.619</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	4.362	6.041	13.629
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>4.362</b>	<b>6.041</b>	<b>13.629</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	10.318	6.124	2.799
(c) Other current liabilities	3.190	6.387	2.130
(d) Short-term provisions	0.170	0.124	0.140
<b>Total Current Liabilities (4)</b>	<b>13.678</b>	<b>12.635</b>	<b>5.069</b>
<b>TOTAL</b>	<b>20.733</b>	<b>21.244</b>	<b>21.317</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.210	1.483	1.380
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	(0.021)	(0.059)	0.061
(d) Long-term Loan and Advances	5.872	0.250	0.910

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**LA GRANDE PRIVATE LIMITED- 527094**

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>7.061</b>	<b>1.674</b>	<b>2.351</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	4.705	9.222	9.904
(c) Trade receivables	5.822	5.997	6.036
(d) Cash and cash equivalents	1.722	2.464	0.526
(e) Short-term loans and advances	1.410	1.875	2.500
(f) Other current assets	0.013	0.012	0.000
<b>Total Current Assets</b>	<b>13.672</b>	<b>19.570</b>	<b>18.966</b>
<b>TOTAL</b>	<b>20.733</b>	<b>21.244</b>	<b>21.317</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	26.155	21.120	25.582
	Other Income	0.333	0.314	0.503
	<b>TOTAL</b>	<b>26.488</b>	<b>21.434</b>	<b>26.085</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	18.904	16.916	20.337
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.516	0.683	1.768
	Employees benefits expense	1.027	1.357	1.087
	Other expenses	0.966	0.737	0.617
	<b>TOTAL</b>	<b>25.413</b>	<b>19.693</b>	<b>23.809</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.075</b>	<b>1.741</b>	<b>2.276</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.573	1.283	1.836
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>0.502</b>	<b>0.458</b>	<b>0.440</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.316	0.311	0.247
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.186</b>	<b>0.147</b>	<b>0.193</b>

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<b>Less</b>	<b>TAX</b>	0.061	0.198	0.006
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.125</b>	<b>(0.051)</b>	<b>0.187</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>62.42</b>	<b>(25.37)</b>	<b>93.58</b>

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	81.25	103.64	86.12
Account Receivables Turnover (Income / Sundry Debtors)	4.49	3.52	4.24
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	199.22	132.14	50.24
Inventory Turnover (Operating Income / Inventories)	0.23	0.19	0.23
Asset Turnover (Operating Income / Net Fixed Assets)	0.89	1.17	1.65

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.88	0.88
Debt Equity Ratio (Total Liability / Networth)	1.62	2.35	5.20
Current Liabilities to Networth (Current Liabilities / Net Worth)	5.08	4.92	1.94
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.45	0.58	0.53

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Interest Coverage Ratio (PBIT / Financial Charges)	1.88	1.36	1.24
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.48	(0.24)	0.73
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.60	(0.24)	0.88
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.64	(1.99)	7.14

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.00	1.55	3.74
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.66	0.82	1.79
G-Score Ratio Financial (Networth / Total Assets)		0.13	0.12	0.12
G-Score Ratio Debt (Debts / Equity Capital)		2.18	3.02	6.81
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.00	1.55	3.74

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

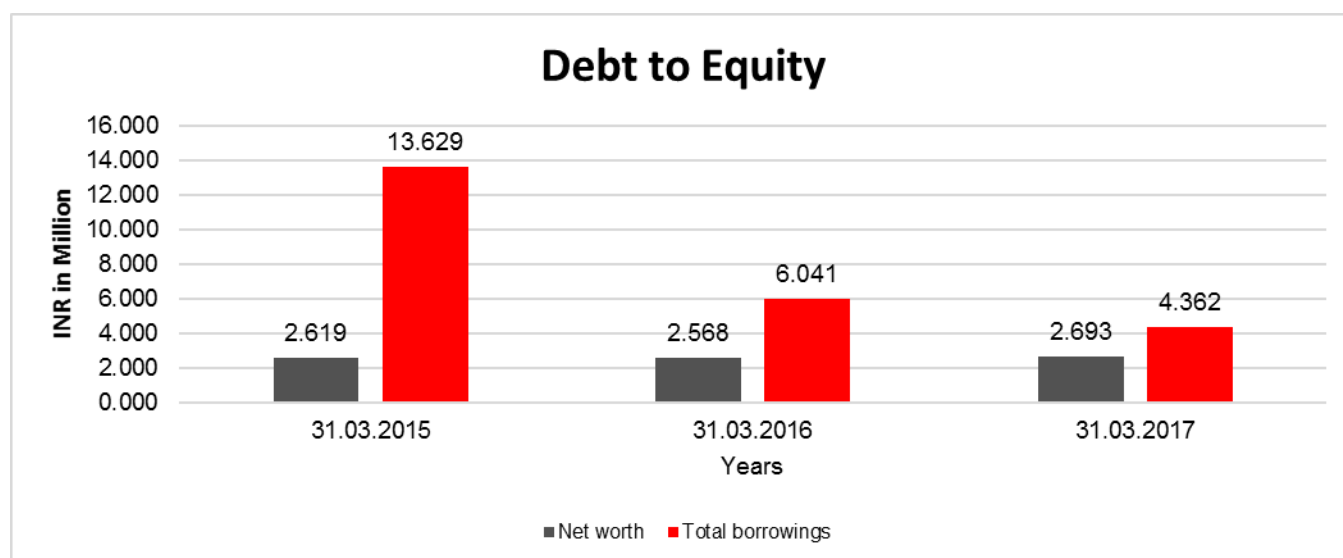
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.000	2.000	2.000
Reserves & Surplus	0.619	0.568	0.693

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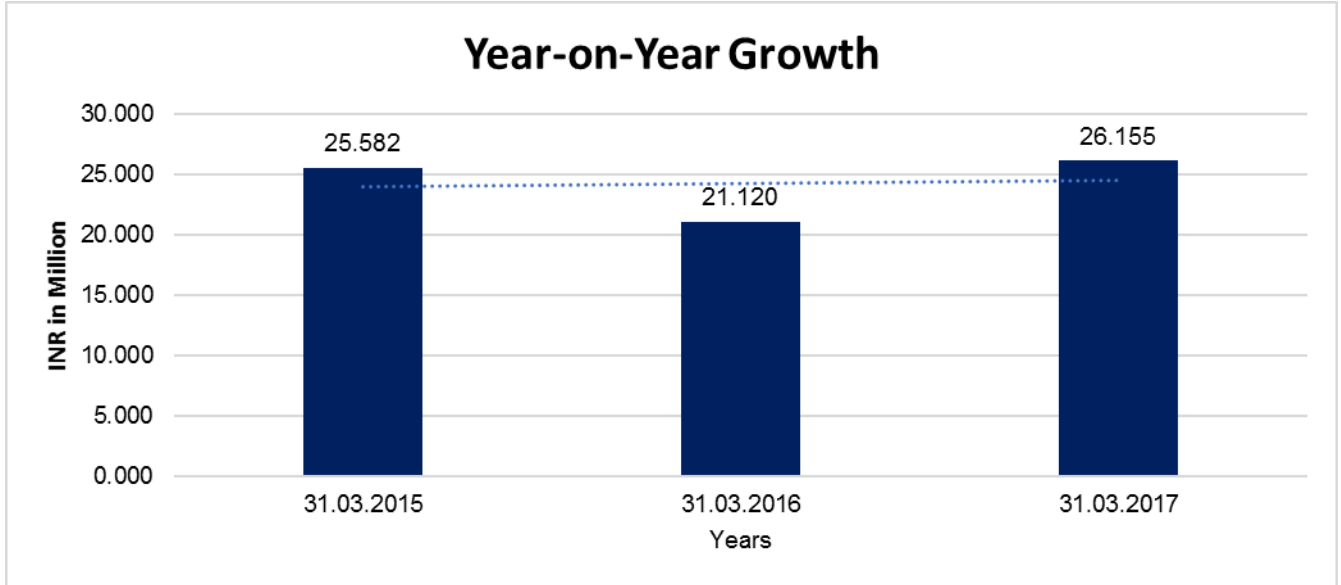
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>2.619</b>	<b>2.568</b>	<b>2.693</b>
Long Term borrowings	13.629	6.041	4.362
Short Term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	0.000	0.000	0.000
<b>Total borrowings</b>	<b>13.629</b>	<b>6.041</b>	<b>4.362</b>
<b>Debt/Equity ratio</b>	<b>5.204</b>	<b>2.352</b>	<b>1.620</b>



**YEAR-ON-YEAR GROWTH**

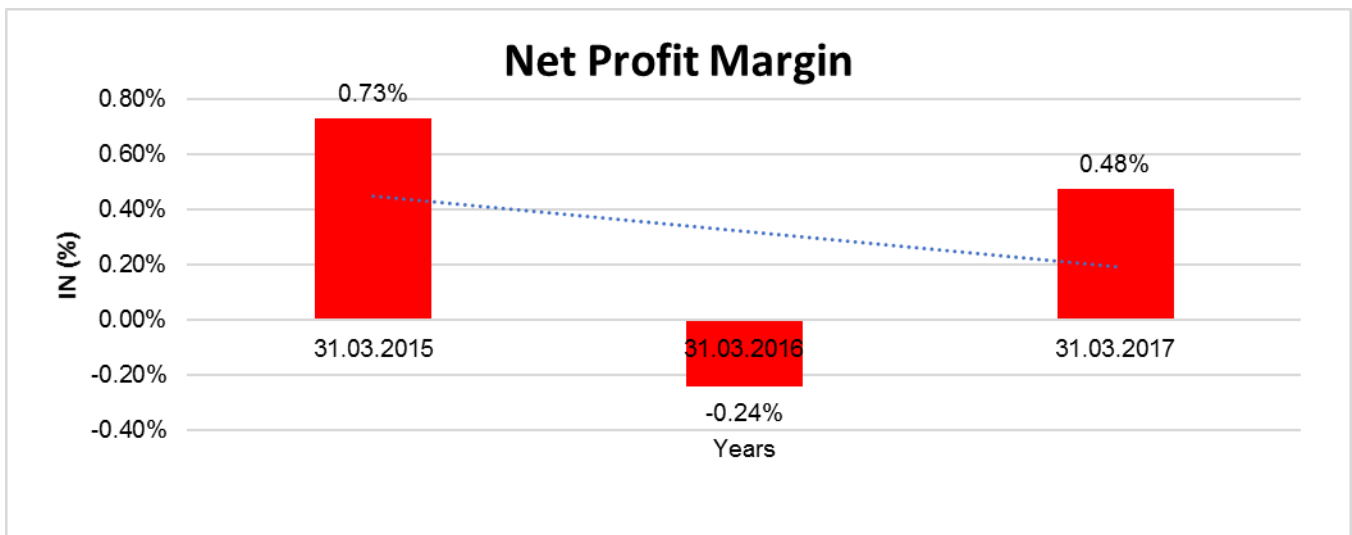
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	25.582	21.120	26.155
		<b>(17.442)</b>	<b>23.840</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	25.582	21.120	26.155
Profit	0.187	(0.051)	0.125
	<b>0.73%</b>	<b>(0.24%)</b>	<b>0.48%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

(INR In Million)

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
From Related Parties	0.213	0.361
From Others	0.000	0.000
<b>Total</b>	<b>0.213</b>	<b>0.361</b>

**INDEX OF CHARGES**

**Charges Registered**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	Y10132322	90052227	STATE BANK OF INDIA	18/02/1989	-	-	725000.0	SOUTH EXTN. - INEW DELHIDLIN
2	Y10132287	90052192	STATE BANK OF INDIA	21/07/1988	18/02/1989	-	300000.0	SOUTH EXTN. - INEW DELHIDLIN
3	Y10132087	90051992	STATE BANK OF BIKANER AND JAIPUR	23/05/1984	-	-	250000.0	LAWRENCE ROADNEW DELHIDL1100351N
4	Y10132082	90051987	STATE BANK OF BIKANER AND JAIPUR	15/04/1984	18/12/1985	-	200000.0	LAWRENCE ROADNEW DELHIDL1100351N
5	Y10132080	90051985	STATE BANK OF BIKANER AND JAIPUR	05/04/1984	26/02/1998	-	200000.0	LAWRENCE ROADNEW DELHIDL1100351N
6	Y10132003	90051908	STATE BANK OF BIKANER AND JAIPUR	05/04/1981	21/02/1990	-	200000.0	LAWRENCE ROADNEW DELHIDL1100351N

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**FIXED ASSETS**

- Machinery
- Cellular Phone
- Generator
- Printer
- Trade Mark
- Type Writer
- Weighing Machine
- Furniture & Fixtures
- Camera
- Air Conditioner
- Refrigerator
- Scooter
- Fire Extinguisher
- Goodwill
- Laptop
- Lift
- Office Equipment
- Pager
- Cycle
- Epabx
- Electric fitting
- Computer
- Car (Sunny Nisan)

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.46
UK Pound	1	INR 88.62
Euro	1	INR 79.18

**INFORMATION DETAILS**

Information Gathered by :	SWTI
Analysis Done by :	NIS
Report Prepared by :	VINI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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