

MIRA INFORM REPORT

Report No. :	529780
Report Date :	17.09.2018

IDENTIFICATION DETAILS

Name :	MDECA GROUP SRL
Registered Office :	Salguero Jeronimo 1647 Piso:7 Dpto:B - Barrio: Cap Fed 1425-Ciudad Autonoma Buenos Aires
Country :	Argentina
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	2002
Legal Form :	Limited Liability Company
Line of Business :	Subject is specialized in the manufacturing and exports of agricultural and food products
No. of Employees :	Approximately 6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Argentina	B2	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

ARGENTINA - ECONOMIC OVERVIEW

Argentina benefits from rich natural resources, a highly literate population, an export-oriented agricultural sector, and a diversified industrial base. Although one of the world's wealthiest countries 100 years ago, Argentina suffered during most of the 20th century from recurring economic crises, persistent fiscal and current account deficits, high inflation, mounting external debt, and capital flight.

Cristina FERNANDEZ DE KIRCHNER succeeded her husband as president in late 2007, and in 2008 the rapid economic growth of previous years slowed sharply as government policies held back exports and the world economy fell into recession. In 2010 the economy rebounded strongly, but slowed in late 2011 even as the government continued to rely on expansionary fiscal and monetary policies, which kept inflation in the double digits.

In order to deal with these problems, the government expanded state intervention in the economy: it nationalized the oil company YPF from Spain's Repsol, expanded measures to restrict imports, and further tightened currency controls in an effort to bolster foreign reserves and stem capital flight. Between 2011 and 2013, Central Bank foreign reserves dropped \$21.3 billion from a high of \$52.7 billion. In July 2014, Argentina and China agreed on an \$11 billion currency swap; the Argentine Central Bank has received the equivalent of \$3.2 billion in Chinese yuan, which it counts as international reserves.

With the election of President Mauricio MACRI in November 2015, Argentina began a historic political and economic transformation, as his administration took steps to liberalize the Argentine economy, lifting capital controls, floating the peso, removing export controls on some commodities, cutting some energy subsidies, and reforming the country's official statistics. Argentina negotiated debt payments with holdout bond creditors, continued working with the IMF to shore up its finances, and returned to international capital markets in April 2016.

In 2017, Argentina's economy emerged from recession with GDP growth of nearly 3.0%. The government passed important pension, tax, and fiscal reforms. And after years of international isolation, Argentina took on several international leadership roles, including hosting the World Economic Forum on Latin America and the World Trade Organization Ministerial Conference, and is set to assume the presidency of the G-20 in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	MDECA GROUP SRL
Trade Name	Grupo de Compañías Sudamericano "Movimiento de Capital" (MDECA Group)
ID	CUIT
ID Details	30-71166681-4
Creation Date	2002
Incorporation Date	07-12-2010
Legal Address	SALGUERO JERONIMO 1647 Piso:7 Dpto:B - BARRIO : CAP FED 1425-CIUDAD AUTONOMA BUENOS AIRES ARGENTINA
Operative Address	Gascon 1448, Piso 1 C Ciudad De Buenos Aires Buenos Aires 1425 Argentina
Telephone	+54 11 4861-9769 / +54 11 2063-1500
Fax	+54 11 4861-9769 / +54 11 2063-1500
Legal Form	SOCIEDAD DE RESPONSABILIDAD LIMITADA
E-Mail	info@mdeca.com.ar
Registered In	ARGENTINA
Website	www.mdeca.com.ar
Contact	Dmytro Yeremenko, General Manager
Staff	The company has approximately 6 employees in Argentina, but it counts for more than 30 associated regional cooperatives manufacturers of food products in Argentina, Paraguay, Peru, Bolivia.
Activity	463129 (F-883) WHOLESALE OF BIRDS, EGGS AND PRODUCTS OF FARM AND HUNTING N.C.P. 463199 (F-883) WHOLESALE SALE OF FOOD PRODUCTS N.C.P. 461019 (F-883) WHOLESALE SALE IN COMMISSION OR CONSIGNMENT OF AGRICULTURAL PRODUCTS N.C.P. 463153 (F-883) WHOLESALE SALE OF OILS AND FATS

BANKS

Name of Bank

There are not informed banks

Reported Amount

Description

The company does not maintain any credit line with any bank.

HISTORY

History

The Grupo de Compañías Sudamericano "Movimiento de Capital" (MDECA Group) was created in 2002 as the association of agro industrial and financial companies from Argentina, Paraguay and Uruguay
NA

Key Developments

Parent Company

NA

PRINCIPAL ACTIVITY

General Description

MDECA GROUP SRL is specialized in the manufacturing and exports of agricultural and food products

Service/Product Description

CATEGORIES:
GRAINS AND LEGUMES
SEEDS AND HERBS
DRIED FRUITS AND PEANUTS
OILS, PELLETS AND FLOUR
YERBA MATE & ACCESSORIES

PRODUCTS:
GREEN PEAS
YELLOW PEAS
MATES
YERBA MATE NATURA
YERBA MATE IN BULK
RAW PEANUTS
MATE STRAWS
MACA ROOT POWDER1MACA ROOT POWDER
COTTON SEEDS
PITTED PRUNES
SUNFLOWER OIL

Sales	CORN OIL SOYBEAN OIL RAISINS BLANCHED PEANUTS BITTER ORANGE PEEL LEMON VERBENA LEAF STEVIA LEAVES CONFECTIONARY SUNFLOWER SEEDS FLAX SEEDS WHITE QUINOA Wholesale
Operations Area	National and International
Imports From	Russia
Export To	Russia
Employees	The company has approximately 6 employees in Argentina, but it counts for more than 30 associated regional cooperatives manufacturers of food products in Argentina, Paraguay, Peru, Bolivia
Payments With Suppliers	Slow but correct

BRANDS

Brand

There are not informed brands

Comments

CLIENTS

Name of Client	Country	Comments
ООо Рчк-Логистик	RUSSIA	NA

Comments

The company`s main clients include national companies and private customers.

SUPPLIERS

Supplier Name	Country	Comments
ООо Бму	RUSSIA	NA

Comments

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LOCATION

Headquarters	Gascon 1448, Piso 1 C Ciudad De Buenos Aires Buenos Aires 1425 Argentina
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	ARS 12,000
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holders are Valeriy Kupets and Dmytro Yeremenko Dmytro Yeremenko, General Manager Alexander Yeremenko, Director Valeriy Kupets, Director
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 ARS
Sales	ARS 3,000,000
Money Flow	Normal
IMPORT FOB DOLLAR	

Year	Amount
2013	22,395
2014	15,320

EXPORT FOB DOLLAR

Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	<p>Constitution: Esc. 132 of 7/12/10 Record 561 C.A.B.A. Partners: Valeriy Kupets, naturalized Argentine, born 6/5/53, DNI 18.875.630, married, doctor, domiciled in Vidt 1976, 5th floor, apartment. C, C.A.B.A .; and Dmytro Yeremenko, Ukrainian, born on 7/29/77, single, businessman, DNI 94,422,472, with real and special address in Bulnes 1455, 7th floor, apartment. B, C.A.B.A. Duration: 50 years. Purpose: the execution by itself, on behalf of third parties or associated to third parties, of the following activities: A) Commercial: The production, purchase, sale, import, export, conditioning, conservation, fractionation, maintenance, consignment and / or any other way of marketing and distribution of: a) food products of animal and vegetable origin, their by-products and derivatives, plants, live animals, reproductive and propagation material, wine and alcoholic products, any kind of drinks, infusions. b) agricultural products, livestock, beekeeping and fishing industry; c) chemical products, fertilizers, metals and machines of any kind. B) Industrial: Through the manufacture, fractionation, transformation, processing, packaging or other forms of industrialization of food products of ingredients of animal and vegetable origin or others, wine and alcoholic products, beverages, etc .; chemical products and materials of any kind. Capital: \$ 12,000.</p>

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OFAC Sanctions List Search

Administration and representation one or more managers, partners or not, who will act in case of plural management in an individual and indistinct manner. Headquarters: Jerónimo Salguero 1647 7 floor apartment.
B, C.A.B.A. Year end: December 31st.
Manager: Dmytro Yeremenko.
Gustavo Benseñor, authorized by Esc. 132 of 7/12/10 Record 561 C.A.B.A. Escribano - Gustavo J. Benseñor
Legalization issued by: College of Notaries of the City of Buenos Aires. Date: 9/12/2010. Number: 101209601418/0. Professional Registration No.: 4611. e. 12/17/2010 No. 156250/10 v. 12/17/2010
Source: Official Gazette of the Argentine Republic of Friday, December 17, 2010
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2002, MDECA GROUP SRL is specialized in the manufacturing and exports of agricultural and food products.

The company has approximately 6 employees in Argentina, but it counts for more than 30 associated regional cooperatives manufacturers of food products in Argentina, Paraguay, Peru, Bolivia.

The company generates an estimated ARS 3 million in annual revenue.

The company imports from Russia and exports to Russia, operating within national and international markets.

This has been an ACTIVE company incorporated in ARGENTINA in 2010.

RISK INFORMATION

Debts

Controlled

Payments

Slow but correct



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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Cash Flow Normal
State ACTIVE

INTERVIEW

First Name NA
Position Operator
Comments The person contacted confirmed legal name, trade name and telephone, but was reluctant to provide any more information through the phone, explaining that he was not authorized to do so.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98
ARS	1	INR 1.83

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)