

## MIRA INFORM REPORT

<b>Report No. :</b>	527087
<b>Report Date :</b>	08.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	REX SEALING AND PACKING INDUSTRIES PRIVATE LIMITED
<b>Registered Office :</b>	A-207, 2 <sup>nd</sup> Floor, Plot No. 711 A, Byculla Services, Industries, D K Road, Ghodapdeo (East) Mumbai-400027, Maharashtra
<b>Tel. No.:</b>	91-22-23751599
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	10.08.2005
<b>Capital Investment / Paid-up Capital :</b>	INR 3.200 Million
<b>CIN No.:</b> [Company Identification No.]	U28129MH2005PTC155252
<b>IEC No.:</b>	0305057227
<b>PAN No.:</b> [Permanent Account No.]	AADCR1079A
<b>GSTIN No.:</b>	27AADCR1079A1ZP
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturer and Exporter of gland packing and compressed jointing sheets and gaskets products and Importer of Special Parts of Machinery (Confirmed by Management)</li> <li>• Manufacturing of industrial sealing and packing products. (Registered Activity)</li> </ul>
<b>No. of Employees :</b>	43 (Approximately)

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 110000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2005. The company is engaged in manufacturing of industrial sealing and packing products.</p> <p>As per the financial records of 2017, the company has earned a favourable growth of 16.04% in its revenue as compared to the previous year and has gained as average profitability margin of 1.47%.</p> <p>The company possesses fair financial position marked by sufficient network base, acceptable debt balance sheet profile.</p> <p>Business is active. Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.03.2017)	Current Rating (30.06.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. P. K. Mahesh
<b>Designation :</b>	Marketing Head
<b>Contact No.:</b>	91-22-23751599
<b>Date :</b>	28.08.2018

**LOCATIONS**

<b>Registered Office :</b>	A-207, 2 <sup>nd</sup> Floor, Plot No. 711 A, Byculla Services, Industries, D K Road, Ghodapdeo (East) Mumbai-400027, Maharashtra, India
<b>Tel. No.:</b>	91-22-23751599

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<b>Fax No.:</b>	91-22-27402387
<b>E-Mail :</b>	<a href="mailto:sales@rexseal.com">sales@rexseal.com</a>
<b>Website :</b>	<a href="http://www.rexseal.com">www.rexseal.com</a>
<b>Location :</b>	Owned
<b>Locality:</b>	Commercial
<b>Factory:</b>	Plot No. M-44, MIDC Industrial Area, Taloja, Taluka Panvel, District Raigad-410208, Maharashtra, India
<b>Location :</b>	Owned

**DIRECTORS**

AS ON: 2018

<b>Name :</b>	Mr. Manjunath Venkatpathi Nayak
<b>Designation :</b>	Director
<b>Address :</b>	17, Ram Nam Mension, (Anil Chambers) Cinema Road, Dhobi Talao, Mumbai – 400020, Maharashtra, India
<b>Date of Birth/Age :</b>	13.02.1940
<b>Date of Appointment :</b>	10.08.2005
<b>DIN No.:</b>	00347731
<b>Name :</b>	Mr. Naresh Manjunath Nayak
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 20, 4th Floor, Ram Nam Mansion, Cinema Road, Near Metro Cinema, Marine Line, Mumbai – 400020, Maharashtra, India
<b>Date of Birth/Age :</b>	20.05.1978
<b>Date of Appointment :</b>	10.08.2005
<b>DIN No.:</b>	00347765
<b>Name :</b>	Mr. Niranjan Manjunath Nayak
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 17, Anil Chambers, Behind Metro Cinema Cinema Road, Dhobi Talao, Marine Lines, Mumbai – 400020, Maharashtra, India
<b>Date of Birth/Age :</b>	09.09.1974
<b>Date of Appointment :</b>	10.08.2005
<b>DIN No.:</b>	02606926
<b>Name :</b>	Ms. Meeta Manjunath Nayak
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 17, Anil Chambers, Behind Metro Cinema, Cinema Road, Dhobi Talao, Marine Lines, Mumbai – 400020, Maharashtra, India
<b>Date of Birth/Age :</b>	02.05.1942
<b>Date of Appointment :</b>	10.08.2005
<b>DIN No.:</b>	02606944

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**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

AS ON: 30.09.2017

Names of Shareholders	No. of Shares	%age
Niranjan Nayak	80000	25.00
Meeta Nayak	80000	25.00
Naresh Nayak	80000	25.00
Manjunath Nayak	80000	25.00
<b>Total</b>	<b>320000</b>	<b>100.00</b>

**Share holding pattern**

■ Niranjan Nayak ■ Meeta Nayak ■ Naresh Nayak ■ Manjunath Nayak



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AS ON: 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer and Exporter of gland packing and compressed jointing sheets and gaskets products and Importer of Special Parts of Machinery (Confirmed by Management)</li> <li>Manufacturing of industrial sealing and packing products. (Registered Activity)</li> </ul>	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	69039030	Ceramic Fibre
	68129922	Gasket Sheet
	84248920	Industrial Bellow
	99854001	Packaging services of goods for others
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>European Countries</li> <li>Middle East Countries</li> <li>US</li> <li>UK</li> <li>African Countries</li> </ul>	
<b>Imports :</b>		
<b>Products :</b>	Special Parts of Machinery	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>China</li> <li>US</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	Cash, Advance Payment, Cheque, Credit (30 Days) and Others (RTGS)	
<b>Purchasing :</b>	Cash, Advance Payment, Cheque, Credit (30 Days) and Others (RTGS)	

**PRODUCTION STATUS: NOT AVAILABLE**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	Wholesalers and Retailers <ul style="list-style-type: none"> <li>• JSW (Bellary)</li> <li>• LOLL (Panipat)</li> <li>• Hindaloo</li> <li>• Reliance</li> <li>• Bajaj Auto</li> <li>• JSW</li> </ul>	
<b>No. of Employees :</b>	43 (Approximately)	
<b>Bankers :</b>	<b>Bank Name:</b>	Indian Overseas Bank Limited
	<b>Branch:</b>	Kalbadevi Road, Mumbai-400002, Maharashtra, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--
	<ul style="list-style-type: none"> <li>• State Bank of India. Fort Market Branch, Fort, Mumbai-400001, Maharashtra, India</li> </ul>	

<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR in Million)</b>	<b>(INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Loan from Bank	6.328	7.946

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<b>Short-term Borrowings</b>			
	Bank overdraft	36.920	36.271
	<b>Total</b>	<b>43.248</b>	<b>44.217</b>

<b>Auditors :</b>	
<b>Name :</b>	ASA and Associates LLP Chartered Accountants
<b>Address :</b>	68 Film Center C-34, 3rd Floor, J. Dadaji Road, Tardeo, Mumbai-400034, Maharashtra, India
<b>Tel. No.:</b>	91-22-49214000
<b>Fax No.:</b>	91-22-49214099
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAF4690A
<b>Membership No.:</b>	112766
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other Related Party :</b>	Vijayalaxmi Enterprises

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
800000	Equity Shares	INR 10/- each	INR 8.000 Million
200000	6% Cumulative Redeemable Preference Shares	INR 10/- each	INR 2.000 Million
	<b>Total</b>		<b>INR 10.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
320000	Equity Shares	INR 10/- each	INR 3.200 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	3.200	3.200	3.200
(b) Reserves & Surplus	38.209	35.779	34.652
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>41.409</b>	<b>38.979</b>	<b>37.852</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	18.328	19.946	20.187
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>18.328</b>	<b>19.946</b>	<b>20.187</b>
(4) Current Liabilities			
(a) Short term borrowings	38.735	37.156	38.877
(b) Trade payables	10.681	9.665	29.615
(c) Other current liabilities	8.533	6.240	9.573
(d) Short-term provisions	2.343	0.044	0.044
<b>Total Current Liabilities (4)</b>	<b>60.292</b>	<b>53.105</b>	<b>78.109</b>
<b>TOTAL</b>	<b>120.029</b>	<b>112.030</b>	<b>136.148</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	25.129	26.756	31.840
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.951	1.624	1.159
(d) Long-term Loan and Advances	16.833	17.397	13.972
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>43.913</b>	<b>45.777</b>	<b>46.971</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	19.586	18.213	21.207
(c) Trade receivables	53.071	44.176	62.459
(d) Cash and cash equivalents	1.146	0.824	0.802
(e) Short-term loans and advances	2.159	3.040	4.709
(f) Other current assets	0.154	0.000	0.000
<b>Total Current Assets</b>	<b>76.116</b>	<b>66.253</b>	<b>89.177</b>
<b>TOTAL</b>	<b>120.029</b>	<b>112.030</b>	<b>136.148</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	165.655	142.756	159.339
	Other Income	2.352	1.101	0.860
	<b>TOTAL</b>	<b>168.007</b>	<b>143.857</b>	<b>160.199</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	97.951	89.995	101.013
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.628	(0.628)	0.000
	Employees benefits expense	22.144	20.642	16.793
	Other expenses	23.530	18.980	24.029
	<b>TOTAL</b>	<b>144.253</b>	<b>128.989</b>	<b>141.835</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>23.754</b>	<b>14.868</b>	<b>18.364</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>6.940</b>	<b>6.854</b>	<b>5.992</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.814</b>	<b>8.014</b>	<b>12.372</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>5.535</b>	<b>6.357</b>	<b>4.874</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>11.279</b>	<b>1.657</b>	<b>7.498</b>
<b>Less</b>	<b>TAX</b>	<b>8.849</b>	<b>0.530</b>	<b>3.012</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2.430</b>	<b>1.127</b>	<b>4.486</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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	F.O.B. Value of Exports	4.801	1.977	0.551
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>7.59</b>	<b>3.52</b>	<b>14.02</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	2.090	1.487	1.295
Cash generated from operations	16.509	14.163	9.478
Net cash flows from (used in) operations	10.597	10.143	3.588

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	116.94	112.95	143.08
Account Receivables Turnover (Income / Sundry Debtors)	3.12	3.23	2.55
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	39.80	39.20	107.01
Inventory Turnover (Operating Income / Inventories)	1.21	0.82	0.87
Asset Turnover (Operating Income / Net Fixed Assets)	0.95	0.56	0.58

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.67	0.73
Debt Equity Ratio (Total Liability / Networth)	1.43	1.50	1.59
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.46	1.36	2.06

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**REX SEALING AND PACKING INDUSTRIES PRIVATE LIMITED - 527087 PAGE NO. : 12**

Fixed Assets to Networth (Net Fixed Assets / Networth)	0.61	0.69	0.84
Interest Coverage Ratio (PBIT / Financial Charges)	3.42	2.17	3.06

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.47	0.79	2.82
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.02	1.01	3.29
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.87	2.89	11.85

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.26	1.25	1.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.94	0.90	0.87
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.35	0.28
G-Score Ratio Debt (Debts / Equity Capital)		18.49	18.31	18.86
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.26	1.25	1.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

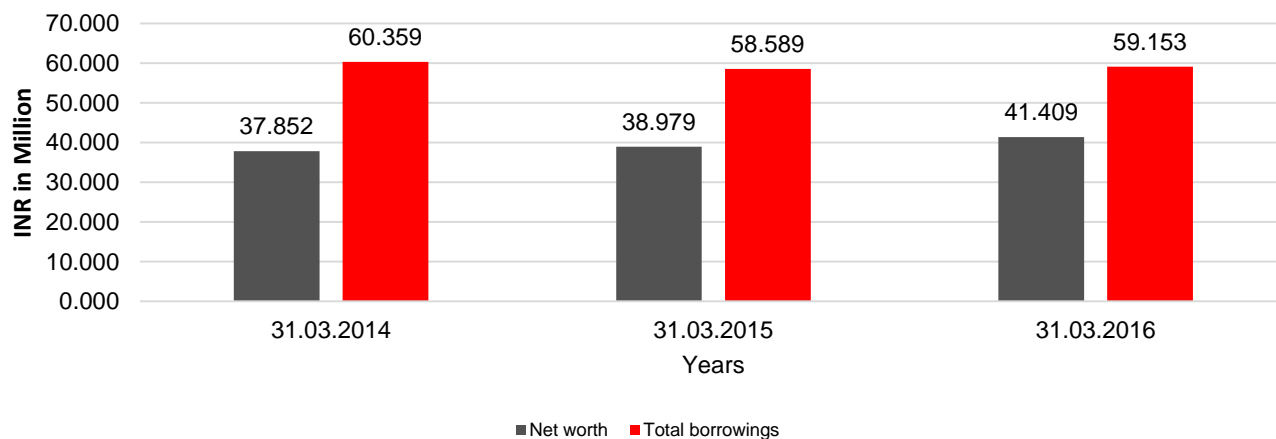
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	3.200	3.200	3.200
Reserves & Surplus	34.652	35.779	38.209
<b>Net worth</b>	<b>37.852</b>	<b>38.979</b>	<b>41.409</b>
long-term borrowings	20.187	19.946	18.328
Short term borrowings	38.877	37.156	38.735
Current maturities of long-term debts	1.295	1.487	2.090
<b>Total borrowings</b>	<b>60.359</b>	<b>58.589</b>	<b>59.153</b>
<b>Debt/Equity ratio</b>	<b>1.595</b>	<b>1.503</b>	<b>1.429</b>

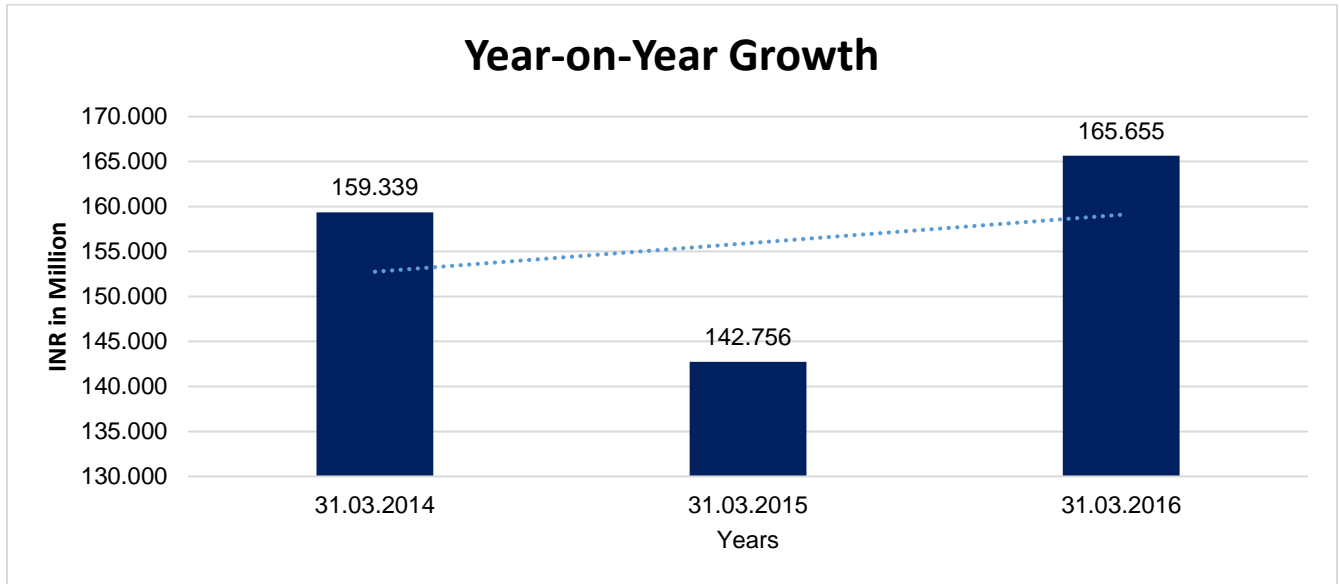
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

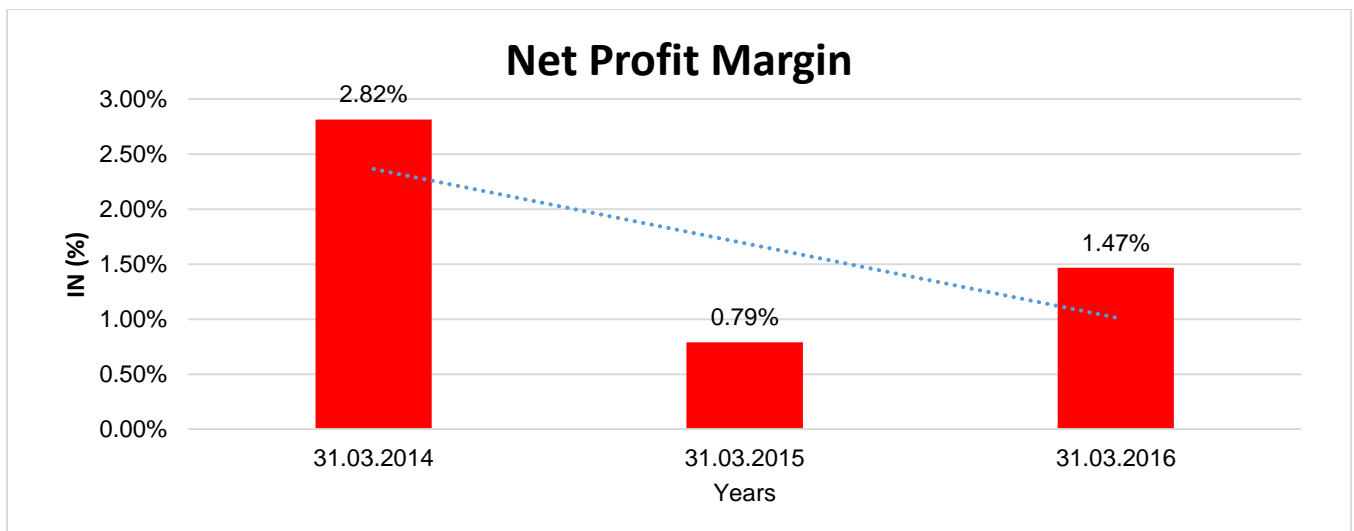
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	159.339	142.756	165.655
		<b>(10.407)</b>	<b>16.041</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	159.339	142.756	165.655
Profit	4.486	1.127	2.430
	<b>2.82%</b>	<b>0.79%</b>	<b>1.47%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check List by Info Agents</b>	<b>Available in Report (Yes / No)</b>
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last four years	Yes
27]	Reasons for variation <> 20%	No
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**REX SEALING AND PACKING INDUSTRIES PRIVATE LIMITED - 527087 PAGE NO. : 16**

**GENERAL INFORMATION**

Rex Sealing and Packing Industries Private Limited was incorporated on August 10, 2005 and is a quality driven, environment friendly (ISO – 9001 and 14001) modern, hi-tech enterprise in manufacturing industrial sealing and packing produces.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loan from Directors	12.000	12.000
<b>Short-term Borrowings</b>		
Loan from Directors	1.815	0.885
<b>Total</b>	<b>13.815</b>	<b>12.885</b>

**INDEX OF CHARGES**

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODI FICAT ION	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	G54 4580 62	10012 4861	The Federal Bank Limited	09/08/ 2017	-	-	4453000.0	Ground Floor, Mariam Apartments, Plot No 36 shere Punjab, Mahakali Caves Road, Andheri East, Mumbai – 400093, Maharashtra, India
2	A44 8370 29	10059 420	Indian Overseas Bank	25/05/ 2007	13/08/ 2008	-	15153000.0	Kalbadevi Road Branch, Chunilal Mehta Chambers 15/17, Oval Wadi, Vithalwadi, Kalbadevi Road Mumbai – 400002, Maharashtra, India

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3	C69 6344 91	90241 705	Indian Overseas Bank	27/12/ 2005	20/10/ 2015	-	44484000.0	Kalbadevi Road Branch, Chunilal Mehta Chambers 15/17, Oval Wadi, Vithalwadi, Kalbadevi Road Mumbai – 400002, Maharashtra, India
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**CONTINGENT LIABILITIES:**

PARTICULARS	(INR in million)	
	31.03.2017	31.03.2016
Liability on sales tax payable on non-collection of C/H/1 – Form from the customers.	7.497	6.715
Liability towards demand notice received for non-submission of Form C/H to sales Tax department relating to FY 2010-11 and FY 2011-12	0.000	18.606

**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GAY
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	RSH

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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