

**MIRA INFORM REPORT**

<b>Report No. :</b>	527082
<b>Report Date :</b>	04.09.2018

--	--

**IDENTIFICATION DETAILS**

<b>Name :</b>	RUBY MICA COMPANY LIMITED (w.e.f. 24.05.2010)
<b>Formerly Known As :</b>	RUBY MICA COMPANY PRIVATE LIMITED
<b>Registered Office :</b>	Barganda, Old LIC Office Building, Giridih – 815301, Jharkhand
<b>Tel. No.:</b>	91-6532-222357
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	01.06.1988
<b>CIN No.:</b> [Company Identification No.]	U14293JH1988PLC003019
<b>Capital Investment / Paid-up Capital :</b>	INR 23.700 Million
<b>IEC No.:</b> [Import-Export Code No.]	2188002474
<b>PAN No.:</b> [Permanent Account No.]	AAACR9090C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	20AAACR9090C1ZR
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the Manufacturing, Trading and Exporting of Mica and Mica Products. (Registered activity and also Confirmed by management)
<b>No. of Employees :</b>	200 (Approximately)

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 300000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1988 having moderate track record.</p> <p>For the financial year ended 2017 the company has witnesses a growth in its revenue and reported low profit margin at 0.11%.</p> <p>Rating also remains constrained on account of huge trade receivables outstanding and lowest earning per share of the company (i.e., earning per share of INR 0.95 against face value of INR 100)</p> <p>The rating weakness is partially offset by company's long standing track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating = B+
<b>Rating Explanation</b>	High risk of default.
<b>Date</b>	29.05.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Rating = A4
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	29.05.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Ankit Bagaria
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-7053126913
<b>Date :</b>	29.08.2018

**LOCATIONS**

<b>Registered Office :</b>	Barganda, Old LIC Office Building, Giridih – 815301, Jharkhand, India
<b>Tel. No.:</b>	91-6532-222357
<b>Mobile No.:</b>	91-7053126913 (Mr. Ankit Bagaria)
<b>Fax No.:</b>	91-6532-222857
<b>E-Mail :</b>	<a href="mailto:info@rubymica.com">info@rubymica.com</a> <a href="mailto:rubymica@rubymica.com">rubymica@rubymica.com</a> <a href="mailto:sales2@rubymica.com">sales2@rubymica.com</a> <a href="mailto:ankitbasani@gmail.com">ankitbasani@gmail.com</a> <a href="mailto:export@rubymica.com">export@rubymica.com</a>
<b>Website :</b>	<a href="http://www.rubymica.com">http://www.rubymica.com</a>
<b>Location :</b>	Rented
<b>Locality :</b>	Industrial
<b>Factory:</b>	Village Chapra, District Giridh – 815301, Jharkhand, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Rajendra Kumar Bagaria
<b>Designation :</b>	Director
<b>Address :</b>	B.B.C. Road, Giridih – 815301, Jharkhand, India
<b>Date of Birth/Age :</b>	31.01.1960
<b>Qualification :</b>	MBA
<b>Date of Appointment :</b>	01.06.1988
<b>DIN No.:</b>	00466005
<b>Name :</b>	Mr. Ankit Bagaria
<b>Designation :</b>	Director
<b>Address :</b>	C/O, Rajendra Kumar Bagaria, P.O. Pachamba, Giridih – 815316, Jharkhand, India
<b>Date of Birth/Age :</b>	12.01.1987
<b>Date of Appointment :</b>	01.03.2010
<b>DIN No.:</b>	03010432

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Name :</b>	Mrs. Anita Bagaria
<b>Designation :</b>	Director
<b>Address :</b>	14, Gaon, Marwari Mohalla, P.O. Pachamba, Giridih – 815316, Jharkhand, India
<b>Date of Birth/Age :</b>	01.01.1965
<b>Date of Appointment :</b>	20.08.2011
<b>DIN No.:</b>	03625531

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Chandan Kumar Bagaria	12020
Rajendra Kumar Bagaria	129729
Madhu Bagaria	5500
Jyoti Bagaria	9600
Anita Bagaria	18362
Deepak Kumar Bagaria	6170
Sarla Jhunjhunwala	87
Ankit Bagaria	2362
Anshul Bagaria	1500
Avishek Bagaria	1100
Ayush Bagaria	1000
Parul Bagaria	856
Priyansha Bagaria	3088
Govind Prasad Bagaria	5000
Kamal Prasad Bagaria	10000
Chandan Kumar Bagaria (HUF)	2000
Rajendra Kumar Bagaria (HUF)	3627
Ruby Oxygen Private Limited, Jharkhand, India	25000
<b>TOTAL</b>	<b>237001</b>

**Equity Share Break up (Percentage of Total Equity)**

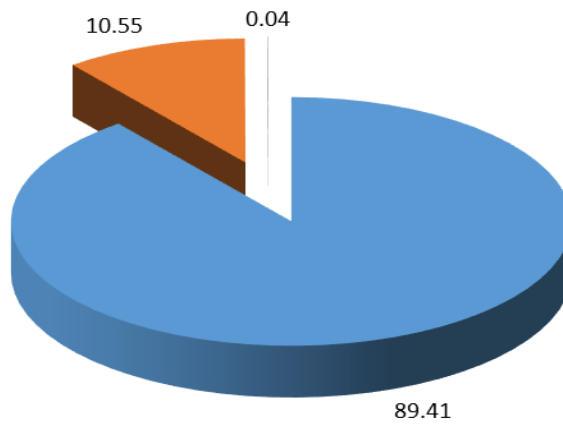
**As on 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter - (Individual/ Hindu Undivided Family – Indian)	89.41
Promoter - Bodies corporate	10.55
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	0.04
<b>Total</b>	<b>100.00</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

### Share holding pattern

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Promoter - Bodies corporate
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in the Manufacturing, Trading and Exporting of Mica and Mica Products. (Registered activity and also Confirmed by management)									
<b>Products :</b>	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td>25252020</td> <td>Mica Including Splitting Mica Waste</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td>26991</td> <td>Manufacturing and trading of Export of Mica Products</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>• Natural Mica</li> <li>• Mica Paper</li> <li>• Mica Heat Insulating Material</li> <li>• Mica Heating Elements</li> <li>• Mica Tapes</li> <li>• Mica Splitting Based Material</li> <li>• Mica Tapes for Fire Resistant</li> <li>• Nickel Chromium Alloy Wire and Ribbon</li> </ul>	Item Code No.	Product Description	25252020	Mica Including Splitting Mica Waste	NIC Code No.	Product Description	26991	Manufacturing and trading of Export of Mica Products	
Item Code No.	Product Description									
25252020	Mica Including Splitting Mica Waste									
NIC Code No.	Product Description									
26991	Manufacturing and trading of Export of Mica Products									
<b>Brand Names :</b>	Not Available									
<b>Agencies Held :</b>	Not Available									

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Exports :</b>	
<b>Products :</b>	Finished Goods
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• European Countries</li> <li>• Japan</li> <li>• African Countries</li> <li>• Russia</li> <li>• Poland</li> </ul>
<b>Imports :</b>	
<b>Products :</b>	Raw Material
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Japan</li> <li>• United States of America</li> <li>• Germany</li> <li>• South Africa</li> <li>• Thailand</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Advance Payment and Credit (30 / 60 Days)
<b>Purchasing :</b>	Advance Payment and Credit (30 / 60 Days)

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	Huntsman, United States of America	
	<b>Reference :</b>	Dow Corning, United States of America
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	BHPL	
	<b>Reference :</b>	Jindal Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

<b>No. of Employees :</b>	200 (Approximately)		
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India	
	<b>Branch</b>	SME Branch, Giridih, Whitty Bazar, Giridih- 815301, Jharkhand, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	91-6532-227184	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	The number is not working.(wrong number)	
	<ul style="list-style-type: none"> <li>Indian Overseas Bank, Giridih Branch, Makatpur, Shanti Bhawan Road, Giridih-815301, Jharkhand, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term Borrowings</b>		
	Working capital loans from banks	56.955	54.874
	<b>Total</b>	<b>56.955</b>	<b>54.874</b>
	<b>Note:</b> <b>Details of terms of repayment for the short term borrowing and security provided in respect of the secured long term borrowings</b>		
	<b>Particulars</b>	<b>Terms of repayment and Security</b>	
	Working Capital Loan from State Bank of India	Secured by hypothecation of inventories, book debts and other current assets of the company and are repayable on demand	

<b>Auditors :</b>	
<b>Name :</b>	Kedia Agarwal and Associates Chartered Accountants
<b>Address :</b>	Tah Complex, 1 <sup>st</sup> Floor, Gandhi Chowk, Giridih – 815301, Jharkhand, India
<b>Tel. No.:</b>	91-6532- 222639
<b>Mobile No.:</b>	91-9431144160/ 9304105111
<b>Fax No.:</b>	91-6532-222639
<b>E-Mail :</b>	<a href="mailto:sk_kaagr@yahoo.co.in">sk_kaagr@yahoo.co.in</a> <a href="mailto:sanjayaagr@gmail.com">sanjayaagr@gmail.com</a>
<b>PAN N Income-tax PAN of</b>	AACFK6368H

<b>auditor or auditor's firm :</b>	
<b>Auditor's Firm's Registration number:</b>	316089E
<b>Membership Number:</b>	052471
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Parties :</b>	<ul style="list-style-type: none"> <li>• Navjeevan Nursing Home</li> <li>• Indus Heating</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
237001	Equity Shares	INR 100/- each	INR 23.700 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	23.700	23.700	23.700
(b) Reserves & Surplus	84.431	84.206	82.694
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>108.131</b>	<b>107.906</b>	<b>106.394</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	3.655	1.360	1.166
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>3.655</b>	<b>1.360</b>	<b>1.166</b>
(4) Current Liabilities			
(a) Short term borrowings	56.955	54.874	55.244
(b) Trade payables	6.674	5.843	3.218
(c) Other current liabilities	11.575	8.462	8.727
(d) Short-term provisions	0.603	0.445	1.123
<b>Total Current Liabilities (4)</b>	<b>75.807</b>	<b>69.624</b>	<b>68.312</b>
<b>TOTAL</b>	<b>187.593</b>	<b>178.890</b>	<b>175.872</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	55.194	56.166	61.997
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.384	8.384	8.384
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>63.578</b>	<b>64.550</b>	<b>70.381</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	62.189	76.207	59.817
(c) Trade receivables	49.768	23.961	35.06
(d) Cash and cash equivalents	0.859	8.267	6.239
(e) Short-term loans and advances	11.199	5.905	4.375
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>124.015</b>	<b>114.340</b>	<b>105.491</b>
<b>TOTAL</b>	<b>187.593</b>	<b>178.890</b>	<b>175.872</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	205.043	176.911	160.07
	Other Income	3.528	3.981	4.379
	<b>TOTAL</b>	<b>208.571</b>	<b>180.892</b>	<b>164.449</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	119.975	119.849	113.256
	Purchases of Stock-in-Trade	3.325	0.654	0.17
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12.608	0.745	(5.561)
	Employees benefits expense	10.595	7.892	6.403
	Manufacturing and operating costs	37.417	26.553	19.795
	Other expenses	11.683	9.378	10.584
	<b>TOTAL</b>	<b>195.603</b>	<b>165.071</b>	<b>144.647</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>12.968</b>	<b>15.821</b>	<b>19.802</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>4.963</b>	<b>5.387</b>	<b>7.403</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>8.005</b>	<b>10.434</b>	<b>12.399</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>5.714</b>	<b>7.251</b>	<b>9.673</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>2.291</b>	<b>3.183</b>	<b>2.726</b>
<b>Less</b>	<b>TAX</b>	<b>2.065</b>	<b>1.671</b>	<b>0.345</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.226</b>	<b>1.512</b>	<b>2.381</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		0.000	52.587	61.986
<b>TOTAL EARNINGS</b>		<b>0.000</b>	<b>52.587</b>	<b>61.986</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>0.95</b>	<b>6.38</b>	<b>10.05</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	10.682	11.235
Net cash flow from operating activity	NA	3.624	3.487

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	88.59	49.44	79.95
Account Receivables Turnover (Income / Sundry Debtors)	4.12	7.38	4.57
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	19.76	17.70	10.36
Inventory Turnover (Operating Income / Inventories)	0.21	0.21	0.33
Asset Turnover (Operating Income / Net Fixed Assets)	0.23	0.28	0.32

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.40	0.39	0.39
Debt Equity Ratio (Total Liability / Networth)	0.53	0.51	0.52

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Current Liabilities to Networth (Current Liabilities / Net Worth)	0.70	0.65	0.64
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.51	0.52	0.58
Interest Coverage Ratio (PBIT / Financial Charges)	2.61	2.94	2.67

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.11	0.85	1.49
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.12	0.85	1.35
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.21	1.40	2.24

**SOLVENCY RATIOS**

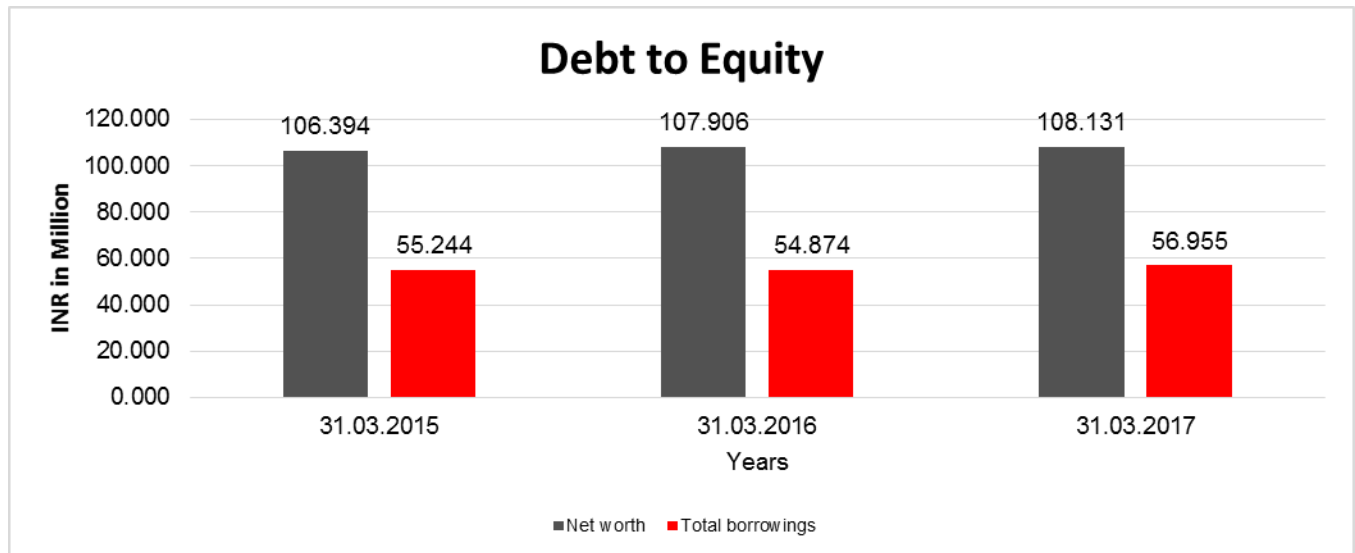
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.64	1.64	1.54
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.82	0.55	0.67
G-Score Ratio Financial (Networth / Total Assets)		0.58	0.60	0.60
G-Score Ratio Debt (Debts / Equity Capital)		2.40	2.32	2.33
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.64	1.64	1.54

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

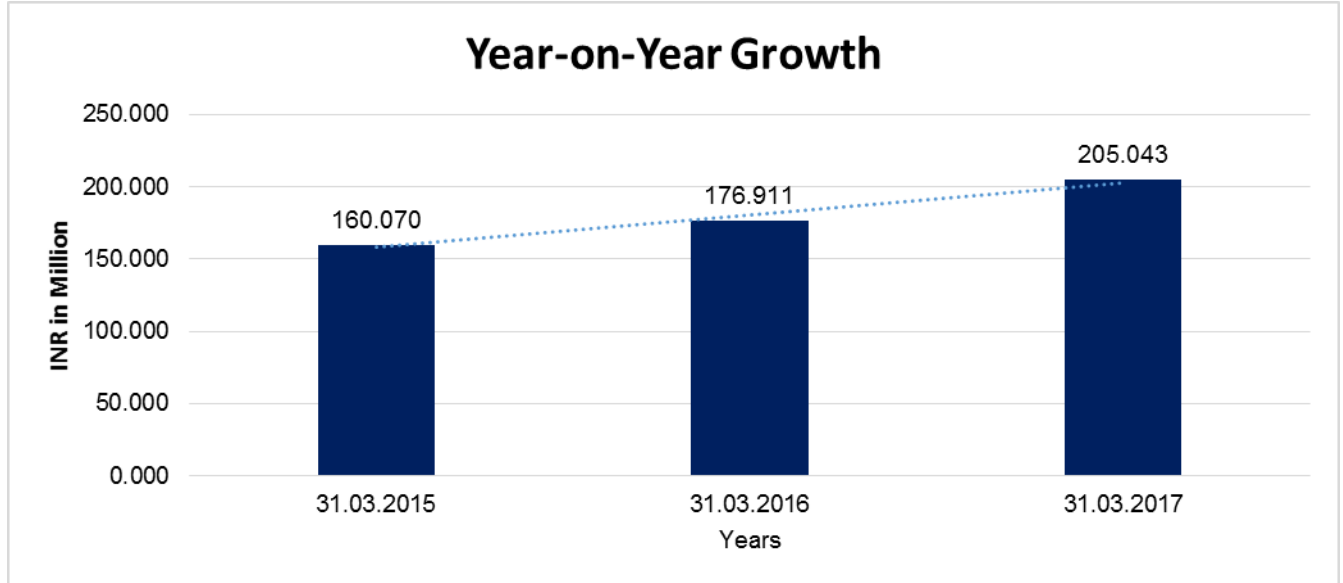
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	23.700	23.700	23.700
Reserves & Surplus	82.694	84.206	84.431
<b>Net worth</b>	<b>106.394</b>	<b>107.906</b>	<b>108.131</b>
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	55.244	54.874	56.955
<b>Total borrowings</b>	<b>55.244</b>	<b>54.874</b>	<b>56.955</b>
<b>Debt/Equity ratio</b>	<b>0.519</b>	<b>0.509</b>	<b>0.527</b>



**YEAR-ON-YEAR GROWTH**

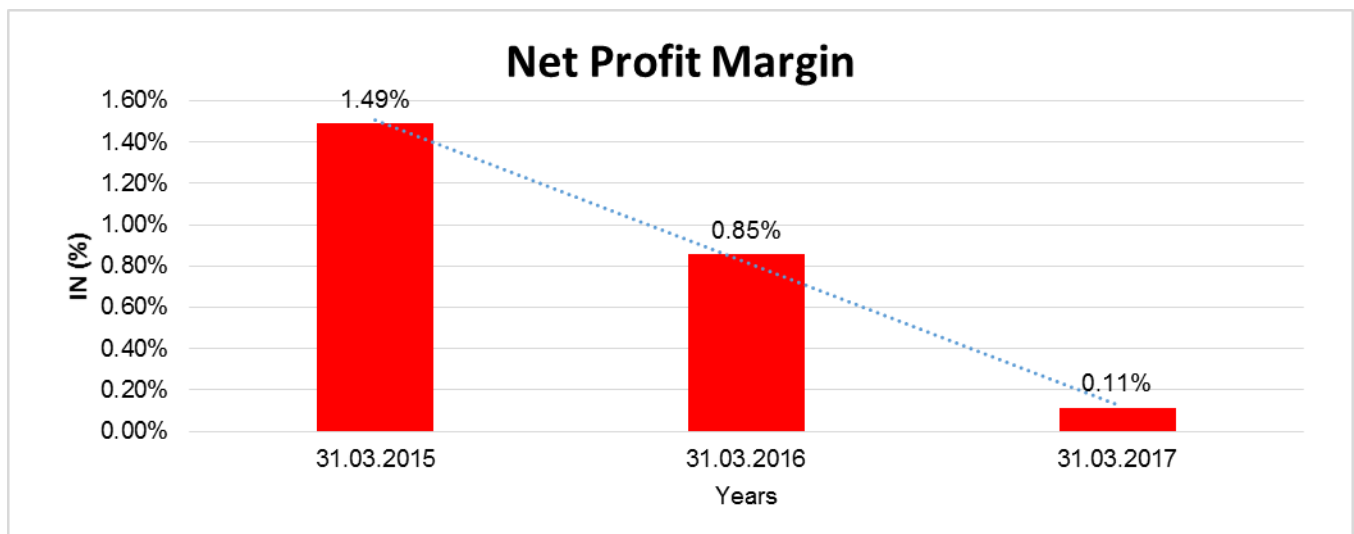
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	160.070	176.911	205.043
		<b>10.521</b>	<b>15.902</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	160.070	176.911	205.043
Profit	2.381	1.512	0.226
	<b>1.49%</b>	<b>0.85%</b>	<b>0.11%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**COMPANY INFORMATION**

Subject is engaged in the manufacturing, trading and exporting of Mica and Mica Products. The registered office and works of the Company is in Giridih (Jharkhand).

**INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY**

S N O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODI FICAT ION	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	C4495 9294	10551 827	Indian Overseas Bank	08/07/ 2014	-	-	209119000.0	Shanti Bhavan Road, Makatpur, Giridih-815301, Jharkhand, India
2	B1316 8653	10287 804	Indian Overseas Bank	31/03/ 2011	-	-	7600000.0	Giridih Branch, Makatpur Chowk, Shanti Bhawan Road, Giridih- 815301, Jharkhand, India
3	B2715 1422	90263 899	State Bank Of India	13/12/ 1996	14/11/ 2011	-	84600000.0	Sme Branch Giridih, Whitty Bazar, Giridih - 815301, Jharkhand, India
4	C4669 2703	10264 438	Indian Overseas Bank	13/01/ 2011	-	27/02/ 2015	12000000.0	Giridih Branch, Makatpur Chowk, Shanti Bhawan Road, Giridih- 815301, Jharkhand, India
5	C4670 3344	80046 247	Indian Overseas Bank	10/04/ 2006	22/11/ 2010	27/02/ 2015	174400000.0	Giridih Branch, Makatpur Chowk, Shanti Bhawan Road, Giridih- 815301, Jharkhand, India
6	C4666 5055	10308 937	Indian Overseas Bank	30/08/ 2011	-	27/02/ 2015	12000000.0	Giridih Branch, Makatpur Chowk, Shanti Bhawan Road, Giridih- 815301, Jharkhand, India
7	B0725 1341	10221 446	Indian Overseas Bank	28/04/ 2010	-	25/02/ 2011	10000000.0	Giridih Branch, Makatpur Chowk, Shanti Bhawan Road, Giridih- 815301, Jharkhand, India
8	B0725 1747	10263 341	Indian Overseas Bank	27/09/ 2010	-	25/02/ 2011	10000000.0	Giridih Branch, Makatpur Chowk, Shanti Bhawan Road, Giridih- 815301, Jharkhand, India
9	A8685 0856	10180 719	Indian Overseas Bank	23/09/ 2009	-	04/06/ 2010	10000000.0	Giridih Branch, Makatpur Chowk, Shanti Bhawan Road, Giridih- 815301, Jharkhand, India
10	A7130 2160	10170 208	Indian Overseas Bank	09/06/ 2009	-	10/10/ 2009	10000000.0	Giridih Branch, Makatpur Chowk, Shanti Bhawan Road, Giridih- 815301, Jharkhand, India

**FIXED ASSETS**

- Land
- Factory Shed and Building
- Land and Building
- Building
- Building Nursing Home
- Flat
- Furniture and Fixture
- Plant and Machinery
- Generator
- Office Equipment
- Pumps
- Weighing Scale
- Air conditioners
- Mobile Phone
- Miscellaneous Fixed Assets
- Electrical Goods and Installations
- Mahindra Mini Bus
- Motor Car
- Tractor
- Tempo
- Motor Cycle
- Cycles
- Computer

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.93
UK Pound	1	INR 92.35
Euro	1	INR 82.84

**INFORMATION DETAILS**

Information Gathered by :	NAG
Analysis Done by :	DIV
Report Prepared by :	RSH

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)



---

**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.