

## MIRA INFORM REPORT

<b>Report No. :</b>	529089
<b>Report Date :</b>	10.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	AVA CHEMI SABA COMPANY
<b>Registered Office :</b>	Unit 11, 3 <sup>rd</sup> Floor, No. 42, Golfam St, Africa Ave, Tehran
<b>Country :</b>	Iran
<b>Date of Incorporation :</b>	23.04.2013
<b>Com. Reg. No.:</b>	436070
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Importer of pharmaceutical and cosmetics.
<b>No. of Employees :</b>	6

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**IRAN - ECONOMIC OVERVIEW**

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

## **COMMENTS ON ORIGINAL INVESTIGATION DETAILS**

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

Mr. Farshid Khodami Pour, Chairman & Managing Director Confirmed it.

## **COMPANY DETAILS**

COMPANY REGISTERED NAME	<b>Ava Chemi Saba Company</b>
HEADQUARTER ADDRESS	Unit 11, 3 <sup>rd</sup> Floor, No. 42, Golfam St, Africa Ave, Tehran, Iran
POSTAL ADDRESS	1915673876
WEBSITE / EMAIL	www.avachemi.ir, info@avachemi.com
TEL	+98 21 26202629, 26202621, 26202676
FAX	+98 21 26201913
Mobile	+98 912 2848607, 4020280

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED SQM  
Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

## **REGISTRATION DETAILS**

LEGAL FORM	Limited Liability Company	Source of info: Iran Registry Office
REGISTERED NAME	<b>Ava Chemi Saba Company</b>	Source of info: Iran Registry Office
REGISTRATION NUMBER	436070	Source of info: Iran Registry Office
DATE OF REGISTRATION	23/04/2013	Source of info: Iran Registry Office
REGISTERED ADDRESS	Unit 11, 3 <sup>rd</sup> Floor, No. 42, Golfam St, Africa Ave, Tehran, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National Number: 14003371322	Source of info: Iran Registry Office

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## **HISTORY**

YEAR STARTED OPERATIONS	23/04/2013		
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	Unit 16, 4 <sup>th</sup> Floor, No. 22, Laleh Buidling, Green Alley, Bakhshayesh St, Sarv St, Saadat Abad Ave, Tehran 1998899914, Iran	28/03/2015	Iran Registry Office

## **CAPITAL**

CURRENCY	Iranian Riyals		
AUTHORISED (NOMINAL) CAPITAL	25,000,000,000		Source of info: Iran Registry Office
ISSUED CAPITAL	25,000,000,000		Source of info: Iran Registry Office
PAID UP CAPITAL	25,000,000,000		Source of info: Iran Registry Office
PARTNERSHIP CAPITAL			Source of info: Iran Registry Office
START UP CAPITAL	250,000,000		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	1,000,000,000	30/01/2017	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	250,000,000	15/12/2016	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	287,500,000	05/12/2016	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	250,000,000	17/11/2016	Source of info: Iran Registry Office

## **OWNERSHIP**

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Farshid Khodami Pour (3060065950)	Iranian	Source of info: Iran Registry Office	75 Source of info: Chamber
Mrs. Anahita Taheri Panah (0440527988)	Iranian	Source of info: Iran Registry Office	25 Source of info: Chamber

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## **PRINCIPALS**

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Farshid Khodami Pour (3060065950)	Iranian	Chairman & Managing Director		
Mrs. Anahita Taheri Panah (0440527988)	Iranian	Vice Chairman		

## **OPERATIONS / ACTIVITIES**

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %\_\_100\_\_ / Retail % \_\_\_\_\_  
Detail explanation of activities:

Importer of pharmaceutical and cosmetics.  
6

NUMBER OF EMPLOYEES / GROUP EMPLOYEES

TYPE OF CLIENTS (government, group companies, general public, etc)

Group Companies

IMPORTS %  
IMPORTS FROM (countries)  
IMPORTS TERMS OF PAYMENT  
(ie: CAD/ LC/ Open accounts) and  
DAYS OF CREDIT

China, Europe  
Bank Transfer

EXPORTS %  
EXPORTS TO (countries)  
EXPORTS TERMS OF  
PAYMENT (ie: CAD/ LC/ Open  
accounts) and DAYS OF CREDIT

FULL NAME/COUNTRY	ACTIVITY	RELATIONSHIP (Common Owners/ Common Directors)	SHAREHOLDING %	Source of info:
System Sanat Ista Company		Affiliates		Chamber

## **BANKERS**

BANK NAME	BRANCH/ADDRESS/ COUNTRY	ACCOUNT NUMBER / CURRENCY
Sepah Bank	Africa Ave Branch, Tehran, Iran	

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
IRR	1	INR 0.0017

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRA
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)