

MIRA INFORM REPORT

Report No. :	528974
Report Date :	10.09.2018

IDENTIFICATION DETAILS

Name :	CVS CONTROLS LTD
Registered Office :	3900 - 101 Street Edmonton, Alberta, Canada T6E 0A5
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1978
Legal Form :	Limited Company
Line of Business :	Manufacturing Industrial Valve Products
No. of Employees :	110

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	CVS CONTROLS LTD.
Trade Name	CVS CONTROLS LTD.
ID	ID
ID Details	ID will be provided asap.
Creation Date	1978
Incorporation Date	NA
Legal Address	3900 - 101 Street Edmonton, Alberta, Canada T6E 0A5
Operative Address	3900 - 101 Street Edmonton, Alberta, Canada T6E 0A5
Telephone	(780) 437-3055
Fax	(780) 436-5461
Legal Form	LIMITED COMPANY
E-Mail	info@cvs-controls.com
Registered In	CANADA
Website	www.cvs-controls.com
Contact	Melanie Kurtz - Chief Executive Officer
Staff	110
Activity	SIC Code: 3491, Industrial Valves NAICS Code: 332911, Industrial Valve Manufacturing

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	Cvs Controls Ltd was founded in 1978.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	The Company's line of business includes manufacturing industrial valve products.
Service/Product Description	Control Valves and Trim Actuators Pressure Controllers Regulators Centrifuges Chemical Injection Pumps Wholesale
Sales	
Operations Area	National and International
Imports From	MEXICO
Export To	MEXICO, INDONESIA, CHINA, TAIWAN
Employees	110 employees
Payments with Suppliers	Regular
Brands Brand	Comments

There are no informed brands

Clients Name of Client	Country	Comments
DYNAMIC FLOW S.A. DE C.V.	MEXICO	-
ISYS SA DE CV	MEXICO	-
PT Mitra Wira Pratama	INDONESIA	-
Shanghai Lzy Supply Chain Management Co., Ltd.	CHINA	-

LEO VALVES & METAL CO	TAIWAN	-
TECNOLOGIAS Y EQUIPOS DE CONTROL, S.A. DE C.V.	MEXICO	-
ARES CONTROL SA DE CV	MEXICO	-

Comments The company serves Industries such as Oil & Gas, Petrochemical, Mining, and Pulp & Paper.

Suppliers			
Supplier Name	Country		Comments
ACERLAN SA CV	MEXICO	-	

Comments -

LOCATION

Headquarters 3900 - 101 Street Edmonton, Alberta, Canada T6E 0A5

Branches
Calgary Office
CVS Controls Ltd.
3516 114 Avenue SE Calgary, Alberta, Canada T2Z 3V6

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: The major holder of this company is Lyle Kurtz. Melanie Kurtz - Chief Executive Officer Lyle Kurtz - Owner & Board Member Josh Anderson - International Sales Garett Reimond . Domestic Sales Marie Kurtz - Secretary-Treasurer & Board Member Daniel Stachnik - Board Member
Management	
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

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FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	16.500.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 1978, CVS CONTROLS LTD. is an organization in the Industrial Valve Manufacturing Industry headquartered in Edmonton, Canada. The company has 110 regular employees and generates an estimated \$16.5 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico, Indonesia, China and Taiwan. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Sarah
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the company's website and email, the approximate number of employees and the name of the Chief Executive Officer. She did not remember the company's ID and suggested an email was sent to require such information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
CAD	1	INR 54.86

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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