

MIRA INFORM REPORT

Report No. :	528988
Report Date :	10.09.2018

IDENTIFICATION DETAILS

Name :	ELECTRICAL GEODESICS, INC.
Registered Office :	251 Little Falls Drive, Wilmington, New Castle, DE, 19808, USA
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1992
Legal Form :	Corporation
Line of Business :	Subject is a medical device company, designs, develops, and commercializes a range of non-invasive neurodiagnostic products used to monitor and interpret brain activity.
No. of Employees :	70

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	ELECTRICAL GEODESICS, INC.
Trade Name	ELECTRICAL GEODESICS, INC.
ID	ID
ID Details	5281465
Creation Date	1992
Incorporation Date	1/30/2013
Legal Address	251 Little Falls Drive, Wilmington, New Castle, DE, 19808, USA
Operative Address	500 East 4th Avenue Suite 200 Eugene, OR 97401 United States
Telephone	541-687-7962
Fax	541-687-7963
Legal Form	Corporation
E-Mail	-
Registered In	DELAWARE
Website	www.egi.com
Contact	Dr. Don Max Tucker Ph.D. - Chairman and Chief Executive Officer
Staff	70
Activity	SIC Code: 3841, Surgical and Medical Instruments and Apparatus

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

HISTORY

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

History	Electrical Geodesics, Inc. was founded in 1992 and is based in Eugene, Oregon.
Key Developments	<p>Electrical Geodesics Announces Cancellation Of Admission To Trading On AIM Jul 24 17 At the request of the Electrical Geodesics, Inc. trading on AIM for the common stock of USD 0.001 each fully paid has been cancelled from July 24, 2017, 7:00 am.</p> <p>Electrical Geodesics Approves To Cancel Admission Of The Common Stock To Trading On AIM Jul 18 17 Electrical Geodesics, Inc. announced that at the company's Special Meeting held on 17 July 2017, the shareholders approved the delisting of the company Common Stock from AIM prior to the closing of the Acquisition. Cancellation of admission of the Common Stock to trading on AIM will be effective on 21 July 2017 and the payment of the Acquisition Price to Stockholders will commence on the same day for all stockholders that have submitted their Form of Declarations in accordance with the instructions set out in the Proxy Statement.</p> <p>Electrical Geodesics, Inc., Special/Extraordinary Shareholders Meeting, Jul 17, 2017 Jun 22 17 Electrical Geodesics, Inc., Special/Extraordinary Shareholders Meeting, Jul 17, 2017, at 09:00 Pacific Standard Time. Location: 500th East 4 Avenue, Suite 200 Eugene Oregon United States Agenda: To approve the Merger Agreement.</p>
Parent Company	<p>As of July 21, 2017, Electrical Geodesics, Inc. operates as a subsidiary of: Philips Holding USA Inc. 1251 Avenue of the Americas New York, NY 10020 United States</p>

PRINCIPAL ACTIVITY

General Description	Electrical Geodesics, Inc., a medical device company, designs, develops, and commercializes a range of non-invasive neurodiagnostic products used to monitor and interpret brain activity.
Service/Product Description	Its products include dense array electroencephalography (dEEG), which provides high

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
 605, Palmspring, Near D'Mart, Link Road,
 Malad (West), Mumbai - 400 064. INDIA
 Tel : 91-22-40448000 (44 lines)
 Fax : 91-22-40448045 / 40448046
 E-mail : mira@mirainform.com
 info@mirainform.com
 Website : http://www.mirainform.com
 http://www.miraglobalcheck.com
 http://www.miraglobalcollections.com

resolution, millisecond time frame data on the changes in brain activity. Its dEEG products and components are Geodesic EEG system 400; the HydroCel Geodesic sensor net; Geodesic EEG system 400MR; Geodesic photogrammetry system; net station EEG acquisition and review software; dEEG-guided transcranial magnetic stimulation; and reciprocity electrical source and head modeling. The company also offers Geosource 3.0, with the reciprocity visualization environment; and the model image pipeline, an imaging platform that allows brainwaves and other functional data to be displayed, analyzed, and manipulated using high resolution individual magnetic resonance imaging and atlas-based head models. In addition, it provides neuroscience online laboratory information system, an enterprise software-based high-performance computing environment that provides for multi-modal data storage, interaction with hospital information systems, and access to high performance computing capabilities.

Sales	Wholesale
Operations Area	National
Imports From	UNITED KINGDOM
Export To	No export records found.
Employees	70 employees
Payments with Suppliers	Regular
Brands	
Brand	Comments
Electrical Geodesics	-

Clients			
Name of Client	Country		Comments

There are no informed clients

Comments	-
----------	---

Suppliers			
Supplier Name	Country		Comments

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Ebiox Limited	UNITED KINGDOM	-
Comments		-

LOCATION

Headquarters	500 East 4th Avenue Suite 200 Eugene, OR 97401 United States
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. the following information has been provided by private sources: As of July 21, 2017, Electrical Geodesics, Inc. operates as a subsidiary of: Philips Holding USA Inc. 1251 Avenue of the Americas New York, NY 10020 United States
Management	Dr. Don Max Tucker Ph.D. - Chairman and Chief Executive Officer Dr. Ann Bunnenberg Ph.D., J.D. - President, Chief Operating Officer, Company Secretary and Executive Director Mr. Gary A. Weber - Interim Chief Financial Officer Mr. Paul Holman - General Manager
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Volcano Corporation 3721 Valley Centre Drive Suite 500 San Diego, CA 92130 United States

FINANCIAL INFORMATION

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	16.500.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	<p>GEODESIC SENSOR NET apparatus for recording brain waves at the scalp surface; apparatus is scientific/medical-type equipment used in electrophysical... Owned by: Electrical Geodesics, Inc. Serial Number: 74542098</p> <p>NEUROMETRICS Providing clients with the measurement of brain waves or activities in specific portions of the brain; Statistical comparison... Owned by: Electrical Geodesics, Inc. Serial Number: 77043721</p>
Patents Registered	<p>Method for localizing electrical activity in the body Patent number: 6330470 Abstract: A method for localizing electrical activity in the body. A plurality of electrical devices apply a predetermined current (or voltage) to the surface of the body, and sense voltage (or current). The same electrical devices employed to sense voltage (or current) from sources of electrical activity within the body are also employed to sense voltage (or current) that results from the application of current (or voltage)</p>

by the other electrical devices. The voltages (or currents) sensed are used to characterize impedance within the body as well as to localize sources of the electrical activity.

Type: Grant

Filed: December 17, 1999

Date of Patent: December 11, 2001

Assignee: Electrical Geodesics, Inc.

Inventors: Don M. Tucker, Thomas C. Ferree, K. Jeffrey Ericksen

Head sensor positioning network

Patent number: 5291888

Abstract: A method for positioning measurement sensors on the human head in which the surface of the head is partitioned into geodesic triangles by elastic lines connecting the sensors in a mutually-balanced tension network. The number of regularly-spaced sensor positions is selected by varying the number of geodesic partitions of the basic triangles of the icosahedron (10) or dodecahedron that form the initial solid polygonal partitioning of a sphere. The hemispherical structure of the network may be anchored at the perimeter by a headband (11). As the network is applied to a person's head, its balanced tension lines systematically conform its geodesic structure and thus the sensor positions, to achieve an even surface distribution of the sensors for that person's unique head geometry.

Type: Grant

Filed: August 26, 1991

Date of Patent: March 8, 1994

Assignee: Electrical Geodesics, Inc.

Inventor: Don M. Tucker

Method for localizing electrical activity in the body

Patent number: 6594521

Abstract: A method for localizing electrical activity in the body. A plurality of electrical devices apply a predetermined current (or voltage) to the surface of the body, and sense voltage (or current). The same electrical devices employed to sense voltage (or current) from sources of electrical activity within the body are also employed to sense voltage (or current) that results from the application of current (or voltage) by the other electrical devices. The voltages (or currents) sensed are used to characterize impedance within the body as well as to localize sources of the electrical activity. Magnetic resonance imaging may

be used in conjunction with voltages or currents applied to the surface of the body to develop a conductivity model for underlying body tissue. Conductivity models obtained according to the invention may also be used with source localization for stimulating internal body tissue at a precise location.

Type: Grant

Filed: November 13, 2001

Date of Patent: July 15, 2003

Assignee: Electrical Geodesics, Inc.

Inventor: Don M. Tucker

METHODS FOR USING ELECTRICAL IMPEDANCE TOMOGRAPHY

Publication number: 20130231553

Abstract: Methods for use of EIT. Disclosed are: (1) EIT used to obtain a final solution to an EIT inverse problem for localizing tissues undergoing changes in impedance, which is used as a constraint on solving an EEG source localization inverse problem; (2) EIT used with MREIT, where the MREIT is used to constrain the solutions to the EIT inverse problem for the distribution of static tissue impedance; (3) EIT used with MREIT, where the MREIT is used to constrain the solutions to the EIT inverse problem for localizing tissues undergoing changes in impedance; and (4) EIT according to any of (1)-(3) as feedback for modifying at least one of the location, magnitude, and timing of currents injected for the purpose of neurostimulation.

Type: Application

Filed: April 16, 2013

Publication date: September 5, 2013

Applicant: Electrical Geodesics, Inc.

Inventor: Don M. Tucker

No records found.

Renewals

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1992, ELECTRICAL GEODESICS, INC. is an organization in the Surgical and Medical

Instruments and Apparatus Industry headquartered in Eugene, OR. The company has 70 regular employees and generates an estimated \$16.5 million USD in annual revenue. It operates nationally, mainly importing from United Kingdom. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Paul
Position	-
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company and the company's website. He was reluctant to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
US Dollar	1	INR 72.26

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)