

## MIRA INFORM REPORT

Report No. :	529265
Report Date :	10.09.2018

### IDENTIFICATION DETAILS

Name :	ISLAM BROTHERS & CO.
Registered Office :	House# 2, Ishakha Avenue, Sector# 6, Uttara, Dhaka-1230
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Year of Establishment :	2000
Legal Form :	Sole Proprietorship
Line of Business :	Sellers and Importer of Food Grain, Cereals, Fertilizers, Raw Cotton Fertilizer, Wheat, Maize, Rice, Sugar, Soya Meal, Yellow Peas.
No. of Employees :	40

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

#### NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **COMPANY NAME**

ISLAM BROTHERS & CO.

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : Islam Brothers & Co.  
**Head Office** : House# 2, Ishakha Avenue, Sector# 6, Uttara, Dhaka-1230, Bangladesh  
**Tel No** : 88-02-7911691-3, 58956706  
**Fax No** : Nil  
**E-mail** : info@amangroupbd.com  
**Website** : www.amangroupbd.com  
**Date/ Year of** : 2000  
**Incorporation**  
**Trade License No** : 504  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Import Registration Certificate No** : Ba-04950 **Date of Registration** : N/A  
**Issuing Authority** : Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income</b>
30 <sup>th</sup> June'2016	BDT 138 Million	BDT 22.10 Million	BDT 5.80 Million
30 <sup>th</sup> June'2017	BDT 87 Million	BDT 20.21 Million	BDT 3.91 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Robiul Haque  
**Designation** : General Manager  
**Contract No** : 88-01755675024

### **Locations Details**

**Operating Address** : House# 2, Ishakha Avenue, Sector# 6, Uttara, Dhaka-1230, Bangladesh  
**Tel No** : 88-02-7911691-3, 58956706  
**Fax No** : Nil  
**E-mail** : info@amangroupbd.com  
**Website** : www.amangroupbd.com

**Location** : Owned Rented  Leased Area 1500 Sq. ft.

**Type of Office** : Commercial Office Bldg. Semi-commercial office Bldg.  
: Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

### **Warehouse:**

**Address** : House# 2, Ishakha Avenue, Sector# 6, Uttara, Dhaka-1230, Bangladesh  
**Tel No** : Nil  
**Fax No** : Nil

**Location** : Owned Rented  Lease Area 3000 Sq. ft.  
d

### **Branch Address :**

**Address** : Red Crecent Jashim Trade Center (19<sup>th</sup> Floor), 114, Motijheel C/A, Dhaka-1000, Bangladesh.  
**Tel No** : 88-02-9563066  
**Fax No** : Nil

### **Employee:**

**No. of In Office** : 10 **Warehouse** : 2

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Employees            Sales            :            28            **Total**            :            40

Details:

## **PROPRIETOR**

Names of Proprietor : Mr. M. Rafiqul Islam.

## **MANAGEMENT**

Name : Mr. M. Rafiqul Islam.  
Job Description : Proprietor  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

Name : Mr. Enamul Hasan  
Job Description : Manager (Commercial)  
Nationality : Bangladeshi.  
Email address : enamul@amangroupbd.com  
Other details : 88-01755675148

Name : Mr. Robiul Haque  
Job Description : General Manager  
Nationality : Bangladeshi.  
Email address : robiul@amangroupbd.com  
Other details : 88-01755675024

Name : Mr. Mahbubur Rahman  
Job Description : Assistant Manager (Finance)  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

Name : Mr. Md. Jasim Uddin.  
Job Description : Senior Officer (Import)  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A



## **ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Aman Group.  
Name of Mother Company : Nil  
Subsidiary : Nil  
Sister Concerns : Aman Feed Ltd.  
Aman Tex Limited  
Aman Associates Ltd.  
R.S & T International  
Aman Chicks Limited  
A.M. Cold Storage Ltd  
Aman Jute Fibrous Ltd  
Milan Cold storage Ltd.  
Aman Cold storage Ltd.  
Aman Breeders Limited  
Amantex Unit-2 Limited.  
Aman Seeds Storage Ltd  
Juvenlie Constriction Ltd  
Aman Trading Corporation  
Aman Cement Mills Limited  
Aman Poultry & Hatchery Ltd  
Aman Cotton Fibrous Limited.  
Aman Agro Industries Limited  
Aman Cement Mills Unit-2 Ltd.  
Juvenlie Trade International Ltd  
Anwara Mannan Textile Mills Ltd  
Aman Plant Tissue Culture Limited  
Aman Packaging & Accessories Ltd.

## **BANKING**

Bank Name : Islami Bank Bangladesh Ltd.  
Bank Address : Rajshahi Branch  
Station Road (New Market), Rajshahi, Bangladesh  
Tel: 88-01714168915

Bank Name : Al-Arafah Islami Bank Limited  
Bank Address : Motijheel Branch.  
Motijheel Corporate Branch (AD)  
125, Motijheel C/A Dhaka-1000, Bangladesh  
Tel: 88-02-9570608,9563884,9563873, 017-66682398  
Fax: 88-02-9556597

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**Bank Name** : Bank Asia Ltd.  
Uttara Branch  
House# 79A, Road# 07 Uttara Model Town, Dhaka-1230, Bangladesh  
Tel: 88-02-8957427-9  
Fax: 88-02-8957431

**Bank Name** : Jamuna Bank Ltd.  
**Bank Address** : Motijheel Branch.  
Surma Tower, 59/2, Purana Paltan, Dhaka-1000, Bangladesh  
Tel: 88-02-9554474, 9551606

## ***ADVERSE DATA MONITORING***

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** : No Record Found  
**Local Adverse** : No Record Found  
**Media Filling** : No Record Found

## ***SITE VISIT COMMENTARY***

Our Representative Visited the subject company Head office which is situated at House# 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230, Bangladesh. It is Situated at Residential Area.

## ***GENERAL COMMENTS***

SC is considered medium-sized in its line with fairly stable financial conditions.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
BDT	1	INR 0.86

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)