

## MIRA INFORM REPORT

Report No. :	528299
Report Date :	10.09.2018

### IDENTIFICATION DETAILS

Name :	JKEW FORGINGS LIMITED (w.e.f. 07.02.2005)
Formerly Known As :	JAIN KALIAWALA ENGINEERING WORKS PRIVATE LIMITED
Registered Office :	Agarwal Building, The Mall, Kanpur-208002, Uttar Pradesh
Tel. No.:	91-512-2304846
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.09.1983
CIN No.: [Company Identification No.]	U29141UP1983PLC006255
Capital Investment / Paid-up Capital :	INR 45.500 Million
PAN No.: [Permanent Account No.]	AAACJ3439M
GSTN : [Goods & Service Tax Registration No.]	09AAACJ3439M1Z9
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacturer of Steel Forgings.</li> <li>• Manufacturing of fabricated metal products, except machinery and equipment. (Registered Activity)</li> </ul>
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1983 and it is having a satisfactory track record. It is engaged as manufacturer of fabricated metal products except machinery and equipment.</p> <p>For the financial year 2017, the company has reported a dip in its revenue as compared to its previous year along with thin profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile by adequate net worth base and strong debt protection metrics and healthy liquidity position.</p> <p>Rating continue to derive strength from its long and established track record of its business operations backed by its experienced management team.</p> <p>However, these rating strengths gets partially offset by the susceptibility of margins to volatile raw material prices and exposure to intense competition in industry.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Mayank Jain
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9935028501
<b>Date :</b>	04.09.2018

**Management non-cooperative (Tel No.: 91-512-2304846)**

**91-9935028507 (Continuously Ringing)**

**LOCATIONS**

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<b>Registered Office / Head Office:</b>	Agarwal Building, The Mall, Kanpur-208002, Uttar Pradesh, India
<b>Tel. No.:</b>	91-512-2304846
<b>Mobile No.:</b>	91-9935028501 (Mr. Mayank Jain)
<b>Fax No.:</b>	91-512-2305792
<b>E-Mail :</b>	<a href="mailto:ho@jkewforgings.com">ho@jkewforgings.com</a> <a href="mailto:jkewforgingsltd@gmail.com">jkewforgingsltd@gmail.com</a> <a href="mailto:parvindersinghdel@yahoo.co.in">parvindersinghdel@yahoo.co.in</a> <a href="mailto:jkew@satyam.net.in">jkew@satyam.net.in</a>
<b>Website :</b>	<a href="http://www.jkewforgingsltd.com">http://www.jkewforgingsltd.com</a>
<b>Factory :</b>	Kanpur – Lucknow Road, Magarwara, District Unnao-209862, Uttar Pradesh, India
<b>Tel. No.:</b>	91-515-2833413/ 2833590
<b>Fax No.:</b>	91-515-2833590
<b>E-Mail :</b>	<a href="mailto:jkew001_forging@rediffmail.com">jkew001_forging@rediffmail.com</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Kamal Kumar Jain		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	128/1286, 'Y' Block, RBI Colony, Kidwai Nagar, Kanpur-208011, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	26.12.1963		
<b>Date of Appointment :</b>	17.09.1983		
<b>PAN No.:</b>	AANPJ0919Q		
<b>DIN No:</b>	00491704		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U15411PB1985PTC006140	BAKERS BREAD PVT LTD	20/02/1992	-
U51109UP1989PTC010929	DCJ EXTRUSIONS PRIVATE LIMITED	10/07/1989	-
<b>Name :</b>	Mr. Mayank Jain		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	128/1286, 'Y' Block, RBI Colony, Kidwai Nagar, Kanpur-208011, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	28.09.1986		
<b>PAN No.:</b>	ASFPJ5901Q		
<b>Date of Appointment :</b>	24.05.2012		
<b>DIN No:</b>	02633341		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>

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U51109UP1989PTC010929	DCJ EXTRUSIONS PRIVATE LIMITED	01/04/2009	-
<b>Name :</b>		Mr. Sunil Srivastava	
<b>Designation :</b>		Director	
<b>Address :</b>		619, Harjinder Nagar, Kanpur-208007, Uttar Pradesh, India	
<b>Date of Birth/Age :</b>		29.10.1963	
<b>Date of Appointment :</b>		09.06.2014	
<b>DIN No:</b>		06892869	

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

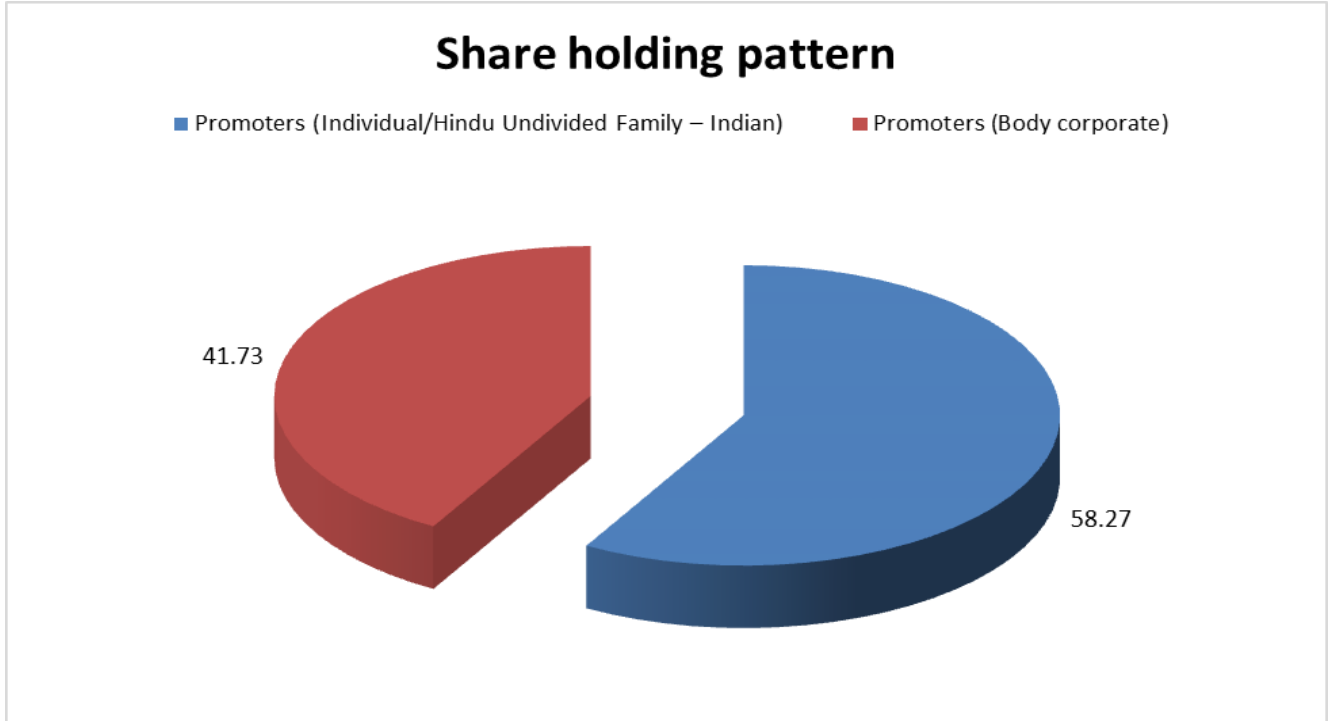
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Kamal Kumar Jain	626784
Seema Jain	570426
Shri K.K. Jain (Karta) K.K. Jain (HUF)	381840
Raj Kumar Jain	41600
Rahul Jain	77000
Mayank Jain	473800
Vrishali Jain	14000
DCJ Extrusion Private Limited, India	280000
Ambika Jain	40000
Sudhansu Jain	40000
Shri K.K. Jain (Karta) D.C. Jain (HUF)	95000
Jaya Jain	290800
SNT Securities Limited	1068750
Unique Invin Limited, India	550000
<b>Total</b>	<b>4550000</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on: 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family – Indian)	58.27
Promoters (Body corporate)	41.73
<b>Total</b>	<b>100.00</b>

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#### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer of Steel Forgings.</li> <li>Manufacturing of fabricated metal products, except machinery and equipment. (Registered Activity)</li> </ul>	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	84621020	Forging of Metal
	259/ 2591/ 25910	fabricated metal products, except machinery and equipment
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

#### **PRODUCTION STATUS – (NOT AVAILABLE)**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<b>Banker Name :</b>	Bank of India	
	<b>Branch :</b>	Main Branch, LIC Building, The Mall, Kanpur - 208001, Uttar Pradesh, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>State Bank of India, Relationship Manager (ME), RBO-II, SME Birhana Road, Kanpur-208001, Uttar Pradesh, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Toyota Financial Services India Limited (Term loan is secured by hypothecation of car bearing Reg. No.UP78-DZ-0303)	1.676	2.109

	ICICI Bank (Term loan is secured by hypothecation of car bearing Reg. No.UP78-EK-4651)	0.694	0.000
	ICICI Bank (Term loan is secured by hypothecation of car bearing Reg. No.UP78-EM- 9291)	2.512	0.000
	<b>Short-term borrowings</b>		
	Working Capital Borrowing from Banks (State Bank of India( Asset Backed Loan)	96.955	71.221
	<b>Total</b>	<b>101.837</b>	<b>73.330</b>

<b>Auditors :</b>	
<b>Name :</b>	C. L. Kanodia and Company Chartered Accountants
<b>Address :</b>	58/53, Birhana Road, Kanpur – 208001, Uttar Pradesh, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABCPK8130G
<b>Membership Number:</b>	011427
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other Related Parties:</b>	<ul style="list-style-type: none"> <li>• D.C. Jain (HUF)</li> <li>• K.K. Jain (HUF)</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4550000	Equity Shares	INR 10/- each	INR 45.500 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	45.500	45.500	45.500
(b) Reserves & Surplus	54.354	54.095	51.938
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>99.854</b>	<b>99.595</b>	<b>97.438</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	8.326	6.051	6.048
(b) Deferred tax liabilities (Net)	4.713	4.570	4.728
(c) Other long term liabilities	0.318	0.602	0.614
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>13.357</b>	<b>11.223</b>	<b>11.390</b>
(4) Current Liabilities			
(a) Short term borrowings	96.955	71.221	44.173
(b) Trade payables	20.892	15.602	24.094
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	3.936	3.021	2.334
<b>Total Current Liabilities (4)</b>	<b>121.783</b>	<b>89.844</b>	<b>70.601</b>
<b>TOTAL</b>	<b>234.994</b>	<b>200.662</b>	<b>179.429</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	60.473	44.776	45.357
(ii) Intangible Assets	0.003	0.010	0.016
(iii) Capital work-in-progress	6.370	3.313	3.313
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	4.470	3.325	3.348
(e) Other Non-current assets	1.550	1.550	0.439
<b>Total Non-Current Assets</b>	<b>72.866</b>	<b>52.974</b>	<b>52.473</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	42.741	29.496	31.199
(c) Trade receivables	56.447	72.268	65.914
(d) Cash and cash equivalents	17.255	8.050	15.560
(e) Short-term loans and advances	45.664	37.865	14.282
(f) Other current assets	0.021	0.009	0.001
<b>Total Current Assets</b>	<b>162.128</b>	<b>147.688</b>	<b>126.956</b>
<b>TOTAL</b>	<b>234.994</b>	<b>200.662</b>	<b>179.429</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	140.329	158.605	176.935
	Other Income	3.311	1.684	1.325
	<b>TOTAL</b>	<b>143.640</b>	<b>160.289</b>	<b>178.260</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	90.876	100.182	114.568
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(8.257)	(0.847)	0.159
	Employees benefits expense	9.741	10.061	9.298
	Other expenses	34.900	35.453	39.903
	<b>TOTAL</b>	<b>127.260</b>	<b>144.849</b>	<b>163.928</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.380</b>	<b>15.440</b>	<b>14.332</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>10.433</b>	<b>8.416</b>	<b>8.885</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>5.947</b>	<b>7.024</b>	<b>5.447</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>5.299</b>	<b>5.024</b>	<b>4.821</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.648</b>	<b>2.000</b>	<b>0.626</b>
<b>Less</b>	<b>TAX</b>	<b>0.389</b>	<b>(0.158)</b>	<b>(0.029)</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.259</b>	<b>2.158</b>	<b>0.655</b>
	<b>IMPORTS</b>			

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	CIF Value Imports	2.549	0.000	0.000
	<b>TOTAL IMPORTS</b>	<b>2.549</b>	<b>0.000</b>	<b>0.000</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.06</b>	<b>0.47</b>	<b>0.14</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	146.82	166.31	135.97
Account Receivables Turnover (Income / Sundry Debtors)	2.49	2.19	2.68
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	83.91	56.84	76.76
Inventory Turnover (Operating Income / Inventories)	0.38	0.52	0.46
Asset Turnover (Operating Income / Net Fixed Assets)	0.25	0.32	0.29

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.55	0.48	0.43
Debt Equity Ratio (Total Liability / Networth)	1.05	0.78	0.52

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Current Liabilities to Networth (Current Liabilities / Net Worth)	1.22	0.90	0.72
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.67	0.48	0.50
Interest Coverage Ratio (PBIT / Financial Charges)	1.57	1.83	1.61

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.18	1.36	0.37
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.11	1.08	0.37
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.26	2.17	0.67

**SOLVENCY RATIOS**

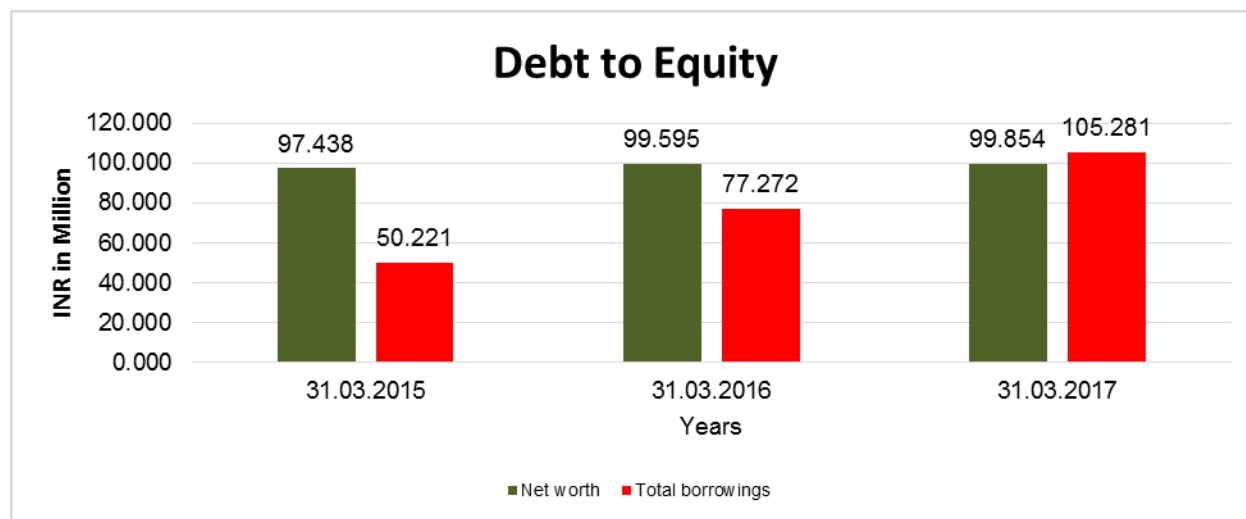
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.33	1.64	1.80
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.98	1.32	1.36
G-Score Ratio Financial (Networth / Total Assets)		0.42	0.50	0.54
G-Score Ratio Debt (Debts / Equity Capital)		2.31	1.70	1.10
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.33	1.64	1.80

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

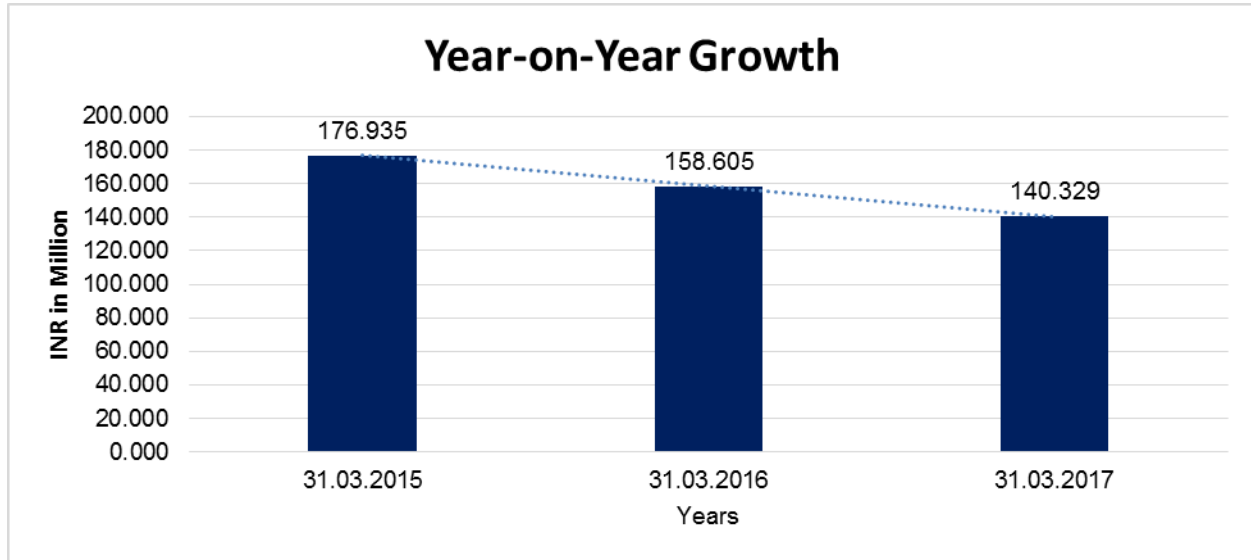
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	45.500	45.500	45.500
Reserves & Surplus	51.938	54.095	54.354
<b>Net worth</b>	<b>97.438</b>	<b>99.595</b>	<b>99.854</b>
long-term borrowings	6.048	6.051	8.326
Short term borrowings	44.173	71.221	96.955
<b>Total borrowings</b>	<b>50.221</b>	<b>77.272</b>	<b>105.281</b>
<b>Debt/Equity ratio</b>	<b>0.515</b>	<b>0.776</b>	<b>1.054</b>



**YEAR-ON-YEAR GROWTH**

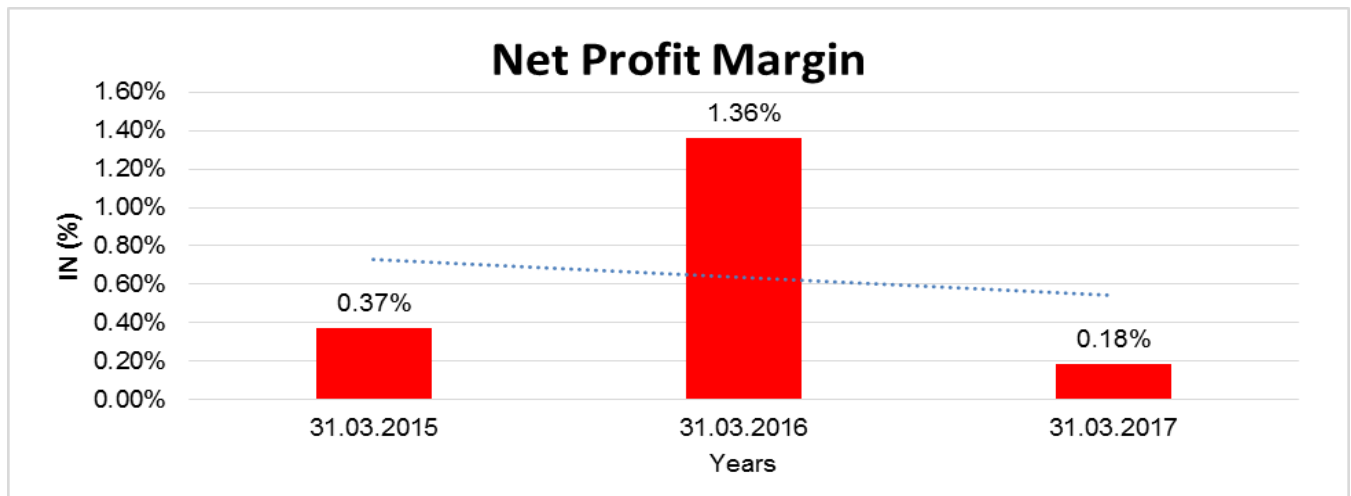
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	176.935	158.605	140.329
		<b>(10.360)</b>	<b>(11.523)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	176.935	158.605	140.329
Profit /(Loss)	0.655	2.158	0.259
	<b>0.37%</b>	<b>1.36%</b>	<b>0.18%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

During the year total income of the Company was INR 143.640 million as against INR 160.288 million in the previous year. The Company was able to earn a profit after tax for the year of INR 0.259 million as against a profit of INR 2.158 million in the previous year.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loan from companies	0.734	1.798
Loan from Directors and relatives	2.710	2.144
<b>Total</b>	<b>3.444</b>	<b>3.942</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G353098 63	106239 49	State Bank of India	23/10/2015	29/10/2016	-	111900000.0	Relationship Manager (ME), RBO-II, SME Birhana Road, Kanpur UP 208001 IN
2	A121473 44	100411 54	BANK OF INDIA	24/02/2007	-	-	30000000.0	MAIN BRANCH LIC BUILDING, THE MALLKAN PURUP 208001 IN
3	B850064 84	800668 80	BANK OF INDIA	18/01/2003	23/07/2013	-	50000000.0	KANPUR MAIN BRANCH LIC BUILDING, THE MALLKAN PURUP 208001 IN
4	B850058 58	800668 79	BANK OF INDIA	18/01/2003	23/07/2013	-	45000000.0	KANPUR MAIN BRANCH LIC

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								C BUILDING, THE MALLKAN PURUP20 8001IN
5	B850079 87	902736 01	BANK OF INDIA	18/01/200 3	23/07/20 13	-	55034000.0	KANPUR MAIN BRANCHLI C BUILDING, THE MALLKAN PURUP20 8001IN
6	A121475 34	800251 02	BANK OF INDIA	21/12/200 5	-	24/02/2 007	30000000.0	MAIN BRANCH,L IC BUILDING, THE MALLKAN PURUP20 8001IN

## FIXED ASSETS

### Tangible Assets

- Land
- Building
- Furniture and Fixture
- Electrical Equipment
- Tools and Implements
- Office equipments
- Air Conditioner
- Computer
- Plant and Machinery
- Vehicle
- Computer Accessories

### Intangible Assets

- Computer Software

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWT
<b>Analysis Done by :</b>	NSG
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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