

MIRA INFORM REPORT

Report No. :	528406
Report Date :	10.09.2018

IDENTIFICATION DETAILS

Name :	K THONG HUOT TELECOM CO LTD
Registered Office :	F51 St Duong Ngeap III Sangkat Teuk Thla, Khan Sen Sok, Phnom Penh
Country :	Cambodia
Date of Incorporation :	05.02.2003
Com. Reg. No.:	00004953
Legal Form :	Company Limited
Line of Business :	Wholesale of computers, computer peripheral equipment and software
No. of Employees :	70

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Cambodia	B2	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CAMBODIA - ECONOMIC OVERVIEW

Cambodia has experienced strong economic growth over the last decade; GDP grew at an average annual rate of over 8% between 2000 and 2010 and about 7% since 2011. The tourism, garment, construction and real estate, and agriculture sectors accounted for the bulk of growth. Around 700,000 people, the majority of whom are women, are employed in the garment and footwear sector. An additional 500,000 Cambodians are employed in the tourism sector, and a further 200,000 people in construction. Tourism has continued to grow rapidly with foreign arrivals exceeding 2 million per year in 2007 and reaching 5.6 million visitors in 2017. Mining also is attracting some investor interest and the government has touted opportunities for mining bauxite, gold, iron and gems.

Still, Cambodia remains one of the poorest countries in Asia and long-term economic development remains a daunting challenge, inhibited by corruption, limited human resources, high income inequality, and poor job prospects. According to the Asian Development Bank (ADB), the percentage of the population living in poverty decreased to 13.5% in 2016. More than 50% of the population is less than 25 years old. The population lacks education and productive skills, particularly in the impoverished countryside, which also lacks basic infrastructure. The World Bank in 2016 formally reclassified Cambodia as a lower middle-income country as a result of continued rapid economic growth over the past several years. Cambodia's graduation from a low-income country will reduce its eligibility for foreign assistance and will challenge the government to seek new sources of financing. The Cambodian Government has been working with bilateral and multilateral donors, including the Asian Development Bank, the World Bank and IMF, to address the country's many pressing needs; more than 20% of the government budget will come from donor assistance in 2018. A major economic challenge for Cambodia over the next decade will be fashioning an economic environment in which the private sector can create enough jobs to handle Cambodia's demographic imbalance.

Textile exports, which accounted for 68% of total exports in 2017, have driven much of Cambodia's growth over the past several years. The textile sector relies on exports to the United States and European Union, and Cambodia's dependence on its comparative advantage in textile production is a key vulnerability for the economy, especially because Cambodia has continued to run a current account deficit above 9% of GDP since 2014.

Source : CIA

COMPANY SUMMARY

Business Name	K THONG HUOT TELECOM CO LTD
Country	CAMBODIA
Company Registration Number	00004953
Main Activity Code	4651
Main Activity Description	Wholesale of computers, computer peripheral equipment and software
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	K THONG HUOT TELECOM CO LTD
Registered Company Name	K THONG HUOT TELECOM CO LTD
Company Registration Number	00004953
Country	CAMBODIA
VAT Registration Number	201-100058442
VAT Registration Date	2003-03-09
Date of Company Registration	2016-03-24
Date of Starting Operations	2016-03-24
Commercial Court	
Legal Form	Company Limited
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	[+855] 23-302282 [+855] 23-998435 [+855] 23-998436 [+855] 23-883283 [+855] 23-220662/[+855]-12838967 [+855]-12421109 (Mobile)

MAIN ADDRESS

Address	Country	Telephone
F51 St Duong Ngeap III Sangkat Teuk Thla, Khan Sen Sok, Phnom Penh	CAMBODIA	[+855] 23-302282 [+855] 23-998435 [+855] 23-998436 [+855] 23-883283 [+855] 23-220662/ [+855]-12838967 [+855]-12421109 (Mobile)

OTHER ADDRESS

Address	Country	Telephone
No other addresses for this company.		

PREVIOUS ADDRESS

Address	Country
130 Preah Sihanouk Blvd Sangkat Beoung Keng Kang I, Khan Chamkarmorn, Phnom Penh	CAMBODIA
141, 143, 145 St 217 Samdech Monireth Blvd Sangkat Beoung Salang, Khan Tuol Kork, Phnom Penh	CAMBODIA
113D Mao Tse Toung Blvd 245, Phnom Penh 12308	CAMBODIA

ACTIVITIES

Activity Code	Activity Description
4651	Wholesale of computers, computer peripheral equipment and software

EMAIL ADDRESSES

infokth@kth.com.kh
pskgroup168@yahoo.com

WEB PAGES

<http://www.kth.com.kh>

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	70

BANKER INFORMATION

Banker Name	Banker Address	Phone Number
No banker information for this company.		

ADVISORS INFORMATION

Auditor Name	Solicitor Name
No advisor information for this company.	

MISCELLANEOUS INFORMATION

Fax Number	[+855] 23-998437 [+855] 23-998437
Export Countries	
Import Countries	Asia / Pacific, Europe, North America, China, Finland, Japan, Sweden, Switzerland Thailand, USA.
Additional Business Information	Core Business: The primary business focus of K THONG HUOT TELECOM CO LTD is Import agency -Finished products. Key products include: Camera, Computers, Headsets, Laptops, Mobile phone accessories, Mobile phones, Printers, Refrigerators, Smart phones, Speakers, An integral part of the core business includes: After sales services & maintenance, Distribution. Supplementary Business: In addition to the core business, K THONG HUOT TELECOM CO LTD also is engaged in the following areas of business: Specialized professional services, including: Repairs, Trading - Finished products.
Additional Payment Information	Selling: Type: Local Terms: Cash on delivery (COD), Credit - Unsecured 30~60 days Purchasing: Type: Import Terms: Letter of Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction Local: Credit - Unsecured 30~60 days, Cash on delivery (COD)
Additional Financial Information	Based on the corporate laws of Cambodia, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	70

ADDITIONAL MISCELLANEOUS INFORMATION

Name in Local Language	KA FUG HYT EFLIXM
Primary Business Activity	Importer
Key Industry	Electronic Products & Components
Operational Address	F51 St Duong Ngeap III Sangkat Teuk Thla, Khan Sen Sok, Phnom Penh
Name History	N/a
Issuing Authority	MINISTRY OF COMMERCE - COMMERCIAL REGISTRY (MOC)
Legal Form - Category	Private Company with Limited Liability
Legal Form - Abbreviation	CO LTD
Capital	US\$ 4,932
Ownership Type	Registered ownership by Subject Business Entity
Tax / VAT Details	Tax Issuing Authority: MINISTRY OF FINANCE & ECONOMICS, Tax Number: K009-100058442 , Date of Issuance: 15 Feb, 2017, VAT Issuing Authority: MINISTRY OF FINANCE & ECONOMICS, VAT Number: 201-100058442, Date of Issuance: 9 Mar, 2003.
Reputation	Reference checking for the purpose of establishing K THONG HUOT TELECOM CO LTD's reputation within the respective industry failed to reveal any adverse information.
Office & Facilities	The following information relates to the Business Entity's office as listed above: Name: K THONG HUOT TELECOM CO LTD - KHAN SEN SOK, PHNOM PENH, Primary Use: Office & Administration facilities, Address: F51 St Duong Ngeap III Sangkat Teuk Thla, Khan Sen Sok, Phnom Penh, Country: Cambodia, Status: Operational.
Strategic Partner/S & Alliances	Group / Alliance name: PSK GROUP OF COMPANIES

PREVIOUS BUSINESS LICENSE/S

License Date	License No.
5 Feb, 2003	Co. 6263KH/2003

IMPORT AGENCY LISTING (BREAKDOWN BY COUNTRY)

Country	Total number of suppliers	Percentage
Japan	3	30.00%
USA	2	20.00%
China	1	10.00%
Finland	1	10.00%
Sweden	1	10.00%

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Switzerland	1	10.00%
Thailand	1	10.00%

SUPPLIER INFORMATION

Name	Global Identifier	Country of Origin	Product Description	Brand/s	Year
APPLE INC	P0003603	USA	Mobile phones, Smart phones	# 1 Apple	2008
CANON INC	T0001829	Japan	Camera Printers	# 1 Canon	2008
ELECTROLUX AB	P0055093	Sweden	Electrical appliances, Home appliances, Electric fan	# 1 Electrolux	2012
HATARI ELECTRIC CO LTD	P3065726	Thailand	Fan	# 1 Hatari	2008
LENOVO (BEIJING) CO LTD	P0488783	China	Computers Smart phones	# 1 lenovo	2014
MICROSOFT CORP	T0001094	USA	Computers	# 1 Microsoft	2008
NOKIA OYJ	P0022294	Finland	Mobile phones	# 1 NOKIA	2008
PIONEER CORP	P0041019	Japan	Headsets Speakers	# 1 Pioneer	2013
SHARP CORP	T0001953	Japan	Electrical appliances Home appliances Electric fan	# 1 Sharp	2008
SWATCH AG	P0011593	Switzerland	Watch	# 1 SWATCH	2008

WAREHOUSING FACILITIES

Name	Address	Country
K THONG HUOT TELECOM CO LTD - KHAN SENSOK, PHNOM PENH	5 St 2004 Sangkat Tek Thla, Khan Sensok, Phnom Penh	Cambodia Operational

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Camera	Importing, Trading
Computers	Importing, Trading
Headsets	Importing, Trading
Laptops	Importing, Trading
Mobile phone accessories	Importing, Trading

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DOMESTIC SALES & PURCHASES

Annual Sales/ Purchases Analysis	Percentage
Domestic Sales	100%
Local Purchases	30%
Imports	70%

NEGA-SCAN - ADVERSE DATA MONITORING

Dishonored Checks	Debt	Civil Litigation	Performance Defaults	Adverse Local Media Coverage / Adverse Filing History
No Record Found	No Record Found	No Record Found	No Record Found	No Record Found

LOCAL BRANCHES & MANAGEMENT

Branch	Branch Address	Branch Tel	Branch Fax
K THONG HUOT TELECOM CO LTD - PHNOM PENH	128 Preah Sihanouk Blvd 274, Phnom Penh 12302	-	-
K THONG HUOT TELECOM CO LTD - PHNOM PENH	3A Yothapol Khemarak Phoumin Blvd 271, Phnom Penh 12102	-	-
K THONG HUOT TELECOM CO LTD - KHAN TUOL KORK, PHNOM PENH	87Eo St Monireth Sangkat Phsar Deum Kor, Khan Tuol Kork, Phnom Penh	855-23-995871	855-23-995872
K THONG HUOT TELECOM CO LTD - PHNOM PENH	147 Samdech Monireth Blvd 217, Phnom Penh	-	-
K THONG HUOT TELECOM CO LTD - SVAY DANGKUM, SIEM REAP	22A St Sivatha, Svay Dangkum, Siem Reap	-	-
K THONG HUOT TELECOM CO LTD - SEN SOK, PHNOM PENH	3A St 271 Trapeang Chhuk Teuk Thla, Sen Sok, Phnom Penh	855-23-992551	855-23-882515

FINANCIAL INFORMATION

No financial information for this company.
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CURRENT DIRECTORS

Name Gender	Address	Date of Position Birth
Stephane Thai Male	2004 Trapeang Chhuk Teuk Thla, Sen Sok, Phnom Penh	Chairman

PREVIOUS DIRECTORS

Name	Gender	Address	Date of Birth	Position	Resignation Date
No previous directors for this company.					

SHARE CAPITAL STRUCTURE

Nominal Share Capital	20.000.000
Issued Share Capital	20.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Mr. Stephane Thai	Cambodia	80
Mdm. Hun Mana	Cambodia	20

GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
KHR	1	INR 0.018

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)