

MIRA INFORM REPORT

Report No. :	528680
Report Date :	10.09.2018

IDENTIFICATION DETAILS

Name :	MOSDORFER INDIA PRIVATE LIMITED
Registered Office :	403C, Wing B1, Marathon Innova, Opposite Peninsula Corporate Park, Lower Parel, Mumbai – 400013, Maharashtra
Tel. No.:	91-22-24374287
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.03.2007
CIN No.: [Company Identification No.]	U74999MH2007PTC168305
Capital Investment / Paid-up Capital :	INR 49.150 Million
IEC No.: [Import-Export Code No.]	0307070999
PAN No.: [Permanent Account No.]	AAECM9963D
GSTN : [Goods & Service Tax Registration No.]	27AAECM9963D1Z6
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing and selling of Electrical Transmission Tower Fittings, parts and accessories. [Registered activity] • Manufacturer of Hardware, Fittings, Accessories of Insulators, Conductors, Earth Wire and OPW etc. exporter of finished goods and importer of raw materials. [Confirmed by management]
No. of Employees :	300 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is subsidiary of "Mosdorfer GmbH, Austria" and it was incorporated in the year 2007.</p> <p>It is engaged as a manufacturer of hardware, fittings, accessories of insulators, conductors, earth wire and OPW etc. exporter of finished goods and importer of raw materials.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continuous to derive strength from established track record of its business operations backed by strong financial and managerial support from its holding entity.</p> <p>Payments seem to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
---------------	---------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Rahul Gupta
Designation :	Finance Head
Contact No.:	91-22-24374287
Date :	05.09.2018

LOCATIONS

Registered Office / Corporate Office:	403C, Wing B1, Marathon Innova, Opposite Peninsula Corporate Park, Lower Parel, Mumbai – 400013, Maharashtra, India
--	---

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Tel. No.:	91-22-24374287/24926393/94/95
Fax No.:	91-22-26374287/24953082
E-Mail :	pradeep.saigal@pransa.in jignasha.soni@mosdorfer.com
Website :	http://www.mosdorfer.com
Area :	4000 sq. ft.
Location :	Rented
Locality :	Commercial
Factory 1:	Plot No. 193 & 194, Village Gonde Dhumala, MIDC Gonde Taluka, Igatpuri, District Nasik – 422403, Maharashtra, India
Factory 2:	Gat No.: 196/1, Village Gonde Dhumala, MIDC Gonde Taluka, Igatpuri, District Nasik – 422403, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Pradeep Saigal
Designation :	Director
Address :	101-B-Wing, Tanna Residency, Veer Savarkar Marg, Prabhadevi, Mumbai - 400025, Maharashtra, India
Date of Birth/Age :	22.04.1959
Date of Appointment :	02.03.2007
DIN No.:	00266466

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74140MH1990PTC057046	PRANSA INTERNATIONAL PRIVATE LIMITED	27/06/1990	-
U67120MH1991PTC062686	KASHISH HOLDINGS PVT LTD	26/07/1991	-
U67120MH1994PTC076393	PHILTRE INVESTMENT AND FINANCE P LTD	30/09/2003	-
U24110MH1994PTC077403	NAPHTHALO ORGANICS LTD.	29/03/1994	-
U26920MH1994PTC080200	XICON ENGINEERING SERVICES PRIVATE LIMITED	09/08/1994	-
U65920MH1994PTC080771	PRANSA FINANCIAL CONSULTANTS PRIVATE LIMITED	02/09/1994	-
U65990MH1995PTC091017	FINANZ HOLDINGS PRIVATE LIMITED	26/07/1995	-
U74900MH2008PTC185066	PALLADIO PRANSA CONSULTANCY SERVICES PRIVATE LIMITED	24/07/2008	-
U63011MH2008PTC186607	MAXIMA LOGISTICS & MANAGEMENT SERVICES PRIVATE LIMITED	10/09/2008	-
U74999MH2012PTC232292	LAPP INSULATORS INDIA PRIVATE LIMITED	16/06/2012	-
U93090MH2012PTC226569	JAGUAR COMMUNICATION CONSULTANCY SERVICES PRIVATE LIMITED	30/07/2013	-

Name :	Erich Kaltmann
---------------	----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Designation :	Director
Address :	Weizbachweg 40 f 18, Andritz Graz 8045 Austria
Date of Birth/Age :	08.09.1969
Date of Appointment :	02.03.2007
DIN No.:	00404926
Name :	Christian Knill
Designation :	Director
Address :	Eisengasse 24A, Weiz, Austria 008160
Date of Birth/Age :	24.01.1970
Date of Appointment :	29.07.2011
DIN No.:	03605708
Name :	Walter Wild
Designation :	Additional Director
Address :	Main Residence Haufenreith 20, Haufenreith-8162 Haufenreith 00000000 Austria
Date of Appointment :	15.06.2018
DIN No.:	08126558
Name :	Wolfgang Troppauer
Designation :	Additional Director
Address :	Baierdorf-Umgebung 292 Anger-8184 Anger 00000000 Austria
Date of Appointment :	15.06.2018
DIN No.:	08126583

KEY EXECUTIVES

Name :	Mr. Rahul Gupta
Designation :	Finance Head

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Mosderfer GMBH, Austria	3637
Pransa International Private Limited, India	904
Xicon Engineering Services Private Limited, India	374
Total	4915

AS ON 22.09.2017

Names of allottees	No. of Shares
--------------------	---------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Mosderfer GMBH, Austria	666
Pransa International Private Limited, India	162
Xicon Engineering Services Private Limited, India	72
Total	900

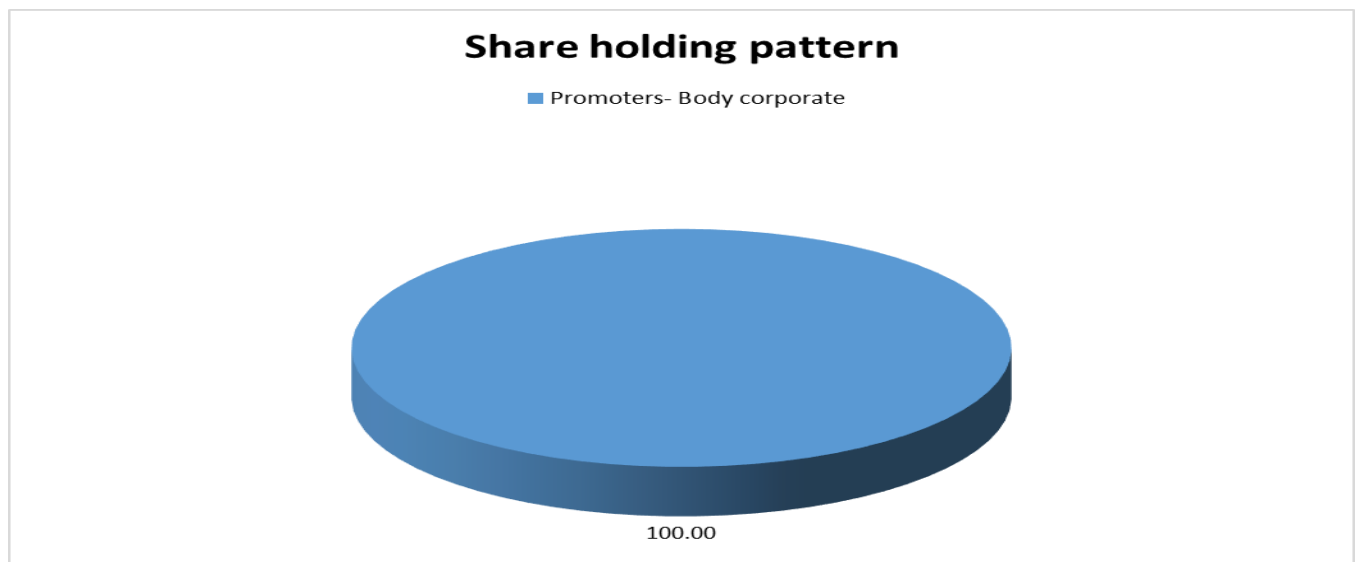
AS ON 15.02.2018

Names of allottees	No. of Shares
Mosderfer GMBH, Austria	993
Pransa International Private Limited, India	241
Xicon Engineering Services Private Limited, India	107
Total	1341

Equity Share Break up (Percentage of Total Equity)

AS ON 22.09.2017

Category	Percentage
Promoters- Body corporate	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing and selling of Electrical Transmission Tower Fittings, parts and accessories. [Registered activity]
---------------------------	---

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<ul style="list-style-type: none"> Manufacturer of Hardware, Fittings, Accessories of Insulators, Conductors, Earth Wire and OPW etc. exporter of finished goods and importer of raw materials. [Confirmed by management] 	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Others(Spacer Damper)	85359090
	other technical testing and analysis services	99834499
	Aluminium plates , rods, profiles, tubes and the like, for use in	76109030
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	<ul style="list-style-type: none"> Austria Thailand Africa Countries 	
Imports :		
Products :	Raw Material	
Countries :	Austria	
Terms :		
Selling :	L/C	
Purchasing :	L/C	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Prasad Polymers
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers	
	Reference :	Unitech Power Transmission

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

		Limited
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	300 (Approximately)	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	A01/A05, Matulya Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	91-22-66158707 (Continuously Ringing)
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Manek And Associates Chartered Accountants
Address :	3-Shanti Kunj, 17-Prarthana Samaj Road, Vile Parle East , Mumbai-400057, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAhPM4874F
Memberships :	Not Available
Collaborators :	Not Available
Parent Company:	<ul style="list-style-type: none"> Mosdorfer GmbH, Austria
Fellow Subsidiary:	<ul style="list-style-type: none"> Damp s.r.l, Italy ML Produktion s.r.o, Slovakia Mosdorfer NA Inc., USA
Group Company:	<ul style="list-style-type: none"> Mosdorfer MRP, Thailand

Group Entity:	<ul style="list-style-type: none"> • Pransa Associates • Finanz Enterprises • Xicon Engineering Services Private Limited • Lorusner Austria GmbH, Austria
Parent of Mosdorfer GmbH:	<ul style="list-style-type: none"> • Knill Energy Holding GmbH
Related parties where common control exists:	<ul style="list-style-type: none"> • Kashish Holdings Private Limited • Finanz Enterprises • Philtre Investment & Finance Private Limited • Palladio Pransa and Partners Financial Services Private Limited • Pransa Financial Consultants Private Limited • Maxima Logistics Management Services Private Limited • EA Elektroarmaturen AG, Switzerland • ELSTA Mosdorfer GmbH, Austria • ELSTA Mosdorfer, Bosnia d.o.o, Bosnia • TEP ELSTA d.o.o, Croatia • Gohre GmbH, Germany • Mosdorfer CCL Systems Ltd., England • IKEBANA Engineering Ltd., Thailand • Lorusner Austria GmbH, Austria • Pransa International FZC

CAPITAL STRUCTURE

AS ON 22.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
7500	Equity Shares	INR 10000/- each	INR 75.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
7156	Equity Shares	INR 10000/- each	INR 71.560 Million

AS ON 31.03.2017

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Authorised Capital :

No. of Shares	Type	Value	Amount
5000	Equity Shares	INR 10000/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4915	Equity Shares	INR 10000/- each	INR 49.150 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	49.150	49.150	49.150
(b) Reserves & Surplus	351.685	326.322	270.496
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	400.835	375.472	319.646
(3) Non-Current Liabilities			
(a) long-term borrowings	160.000	60.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	5.158	3.549	4.077
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	165.158	63.549	4.077
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	243.307	174.440	219.521
(c) Other current liabilities	32.733	46.297	24.077
(d) Short-term provisions	15.342	9.502	3.358
Total Current Liabilities (4)	291.382	230.239	246.956
TOTAL	857.375	669.260	570.679
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	30.671	42.350	59.699
(ii) Intangible Assets	6.496	0.366	0.589
(iii) Capital work-in-progress	212.083	47.292	0.081
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	11.191	8.918	5.778
(d) Long-term Loan and Advances	8.535	6.850	5.703
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	268.976	105.776	71.850

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	206.410	155.724	163.664
(c) Trade receivables	364.681	340.981	275.036
(d) Cash and cash equivalents	3.226	44.085	41.894
(e) Short-term loans and advances	9.712	6.243	17.693
(f) Other current assets	4.370	16.451	0.542
Total Current Assets	588.399	563.484	498.829
TOTAL	857.375	669.260	570.679

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1274.770	1141.226	1098.575
	Other Income	11.675	10.528	19.033
	TOTAL	1286.445	1151.754	1117.608
Less	EXPENSES			
	Cost of Materials Consumed	840.359	729.459	762.046
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.415)	(4.205)	(8.577)
	Employees benefits expense	60.900	53.831	40.367
	Other expenses	287.769	250.975	226.798
	CSR expenditure	0.000	0.640	0.000
	Prior period items	0.138	0.356	0.000
	TOTAL	1169.751	1031.056	1020.634
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	116.694	120.698	96.974
Less	FINANCIAL EXPENSES	39.834	17.843	30.457
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	76.860	102.855	66.517
Less/ Add	DEPRECIATION/ AMORTISATION	18.335	19.339	19.831
	PROFIT/ (LOSS) BEFORE TAX	58.525	83.516	46.686
Less	TAX	33.162	27.690	15.597
	PROFIT/ (LOSS) AFTER TAX	25.363	55.826	31.089

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EARNINGS IN FOREIGN CURRENCY				
	F.O.B. Value of Exports	181.236	166.849	122.920
	TOTAL EARNINGS	181.236	166.849	122.920
	Earnings / (Loss) Per Share (INR)	5160.00	11358.00	10768.00

Particulars			31.03.2018
Sales Turnover (Approximately)			1350.000 (Due to business growth)

The above information has been parted by Mr. Rahul Gupta (Finance Head)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	84.202	16.364	78.626
Net cash flows from (used in) operating activities	48.766	(14.465)	57.884

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	104.42	109.06	91.38
Account Receivables Turnover (Income / Sundry Debtors)	3.50	3.35	3.99
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	105.68	87.28	105.14
Inventory Turnover (Operating Income / Inventories)	0.57	0.78	0.59
Asset Turnover (Operating Income / Net Fixed Assets)	0.47	1.34	1.61

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.53	0.43	0.43
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.40	0.16	0.00
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.73	0.61	0.77
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.62	0.24	0.19
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	2.93	6.76	3.18

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.99	4.89	2.83
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	2.96	8.34	5.45
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	6.33	14.87	9.73

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	2.02	2.45	2.02
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	1.31	1.77	1.36
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.47	0.56	0.56
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	3.26	1.22	0.00
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	2.02	2.45	2.02

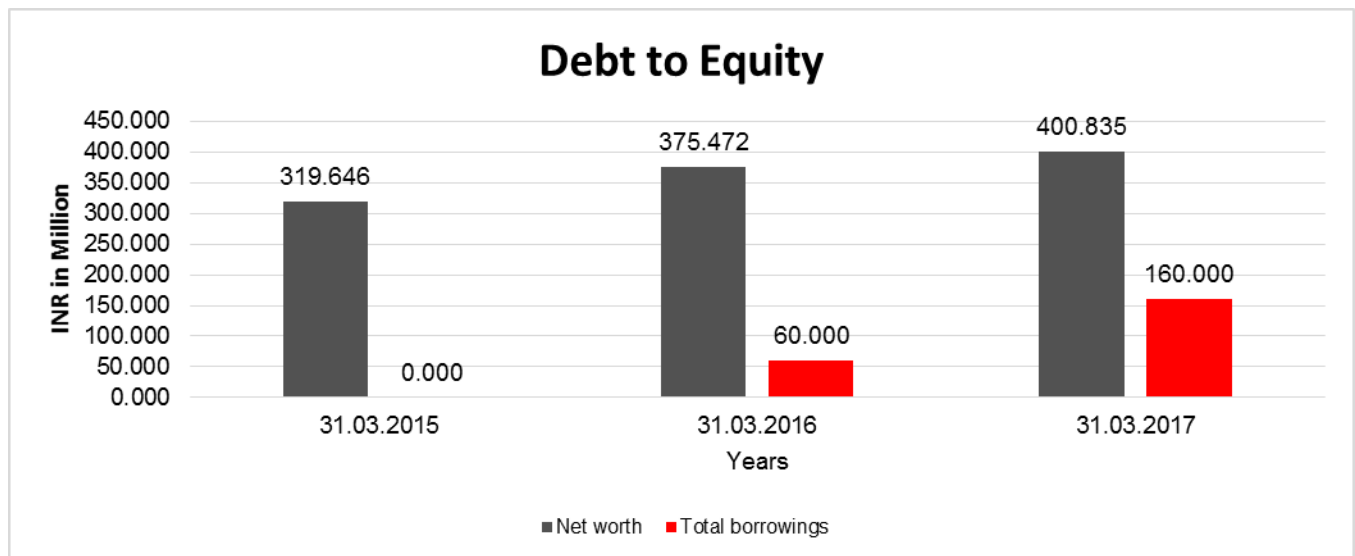
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

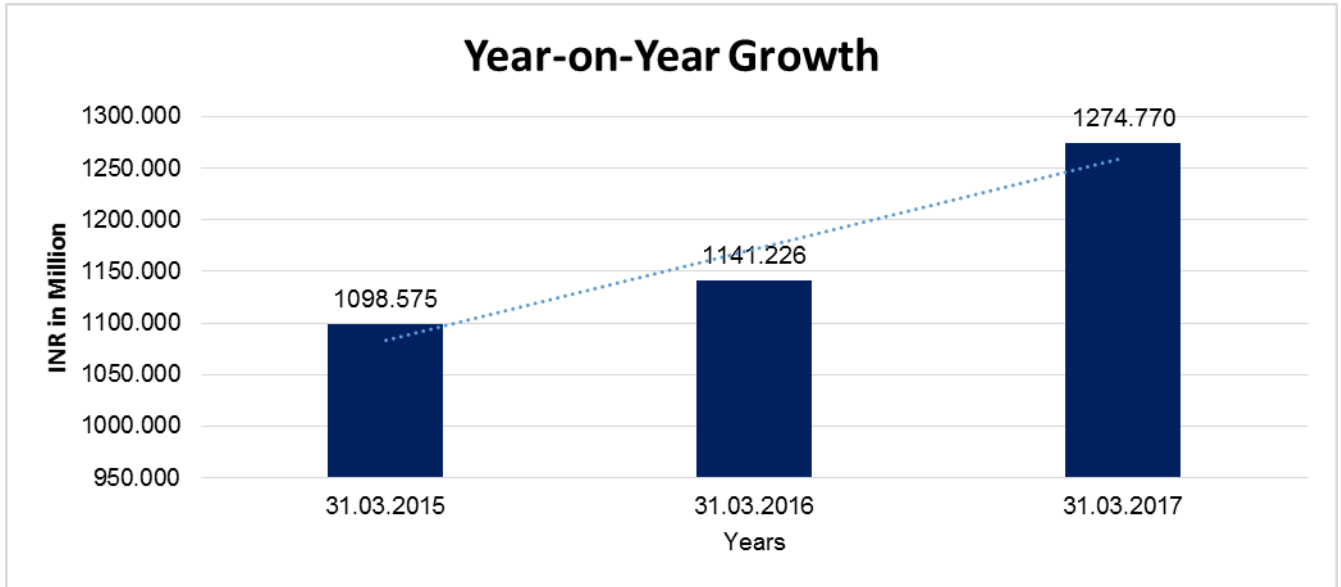
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	49.150	49.150	49.150
Reserves & Surplus	270.496	326.322	351.685
Share Application money pending allotment	0.000	0.000	0.000
Net worth	319.646	375.472	400.835
Long Term borrowings	0.000	60.000	160.000
Short Term borrowings	0.000	0.000	0.000
Total borrowings	0.000	60.000	160.000
Debt/Equity ratio	0.000	0.160	0.399



YEAR-ON-YEAR GROWTH

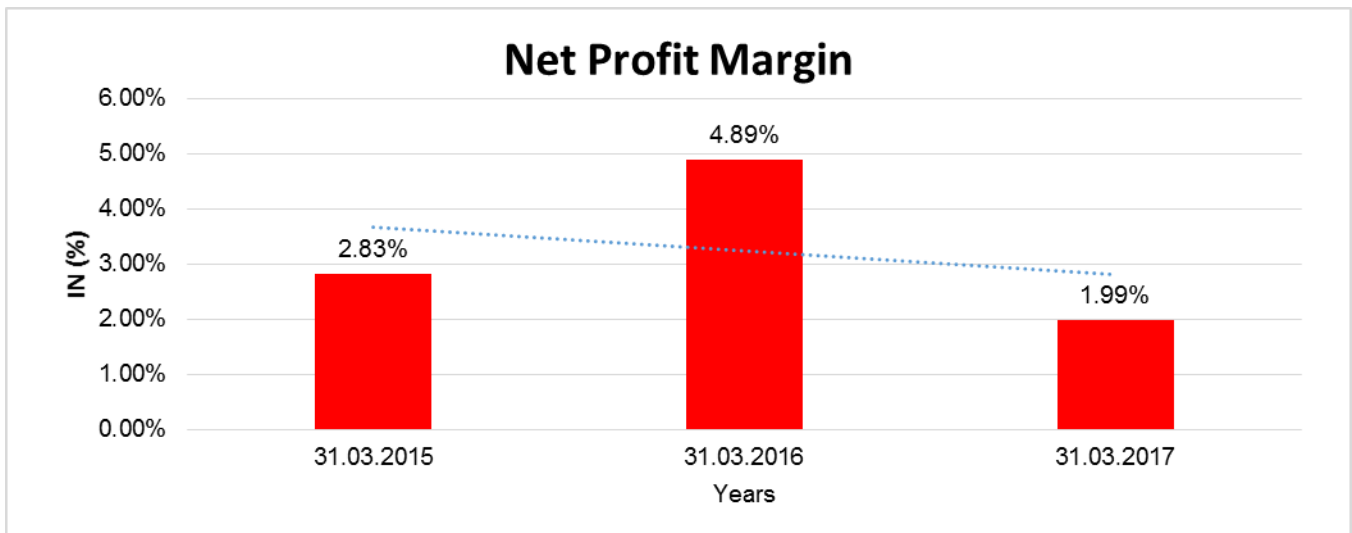
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1098.575	1141.226	1274.770
		3.882	11.702

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1098.575	1141.226	1274.770
Profit	31.089	55.826	25.363
	2.83%	4.89%	1.99%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Particulars	(INR In Million)	
	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Fully convertible debentures others	110.000	0.000
Intercorporate deposits	0.000	40.000
Loans and advances from related parties	50.000	20.000
Total	160.000	60.000

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C369598 23	101536 20	CORPORATION BANK	28/03/20 09	27/11/2014	1050000.0	BG-1,DELPHI,ORHARD AVENUE,HIRANANDA NI BUSINESSPARKPOWA I BRANCHMUMBAIMH4 00076IN

FIXED ASSETS:

Tangible assets

- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Plant and equipment

Intangible assets

- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67

INFORMATION DETAILS

Information Gathered by :	RBY
Analysis Done by :	VIVR
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.