

MIRA INFORM REPORT

Report No. :	529428
Report Date :	10.09.2018

IDENTIFICATION DETAILS

Name :	STENA METAL INTERNATIONAL AB
Registered Office :	Box 4088, 400 40 Göteborg, Västra Götaland
Country :	Sweden
Financials (as on) :	August, 2017
Date of Incorporation :	21.06.2007
Com. Reg. No.:	5567322895
Legal Form :	Limited Liability Company
Line of Business :	Wholesale of Metal Waste and Scrap
No. of Employees :	31

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Sweden	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWEDEN - ECONOMIC OVERVIEW

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Swedish economists expect economic growth to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The Central Bank is keeping an eye on deflationary pressures and bank observers expect it to maintain an expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term, Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

COMPANY NAME

STENA METAL INTERNATIONAL AB

COMPANY SUMMARY

Business Name	Stena Metal International AB
Safe Number	SE01123669
Country	SWEDEN
Company Registration Number	5567322895
Activity Code	46772
Activity Description	Wholesale of metal waste and scrap
Company Status	Active (Active)
Latest Turnover Figure	6,705,486,000 SEK
Latest Shareholder Equity Figure	5,000,000 SEK

BASIC INFORMATION

Business Name	Stena Metal International AB
Registered Company Name	Stena Metal International AB
Company Registration Number	5567322895
Country	SWEDEN
VAT Registration Number	SE556732289501
Date of Company Registration	21/06/2007
Legal Form	Limited liability company
Company Status	Active (Active)
Currency of this Report	SEK
Principal Activity Code	No code
Principal Activity Description	-
Contact Address	Box 4088, 400 40 GÖTEBORG, VÄSTRA GÖTALAND
Contact Telephone Number	010-4458000

MAIN ADDRESS

Address	Box 4088, 400 40 GÖTEBORG, VÄSTRA GÖTALAND
Country	SWEDEN
Telephone	010-4458000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ACTIVITIES

Activity Code	Activity Description
46772	Wholesale of metal waste and scrap
46773	Wholesale of non-metal waste and scrap

EMAIL ADDRESSES

No email addresses for this company

EMPLOYEE INFORMATION

Year	Number of Employees
2017	31
2016	36
2015	31
2014	31
2013	32

ADVISORS

Auditor Name	Carl Johan Rippe
--------------	------------------

TAX REGISTRATIONS

Registered for FTax	Yes
Registered for VAT	Yes
Registered for Employee Tax	Yes

CERTIFICATES

Type	Category Issuer
No certificate information for this company	

INDUSTRY COMPARISON

Activity Code	46772
Activity Description	Wholesale of metal waste and scrap
Industry Average Credit Rating	72 (1 - 100)
Industry Average Credit Limit	240,000

EVENT HISTORY

Event Date	Event Description
20/04/2018	Group Structure Change
19/04/2018	Group Structure Change
17/04/2018	Group Structure Change
16/03/2018	Group Structure Change
08/03/2018	Group Structure Change
05/03/2018	Certificate, registered
05/03/2018	Group Structure Change
23/02/2018	Group Structure Change
22/02/2018	Group Structure Change
08/02/2018	Group Structure Change
02/02/2018	Group Structure Change
01/02/2018	Group Structure Change
31/01/2018	Group Structure Change
29/01/2018	Group Structure Change
26/01/2018	Group Structure Change
25/01/2018	Group Structure Change
24/01/2018	Group Structure Change
23/01/2018	Group Structure Change
16/01/2018	Group Structure Change
29/12/2017	Group Structure Change
27/12/2017	Annual account, new
22/12/2017	Annual report (PDF), new
28/03/2017	Group Structure Change
07/03/2017	Certificate, registered
07/03/2017	Group Structure Change
17/02/2017	Group Structure Change
15/02/2017	Group Structure Change
13/02/2017	Group Structure Change
08/02/2017	Group Structure Change
07/02/2017	Certificate, deregistered
02/02/2017	Group Structure Change
31/01/2017	Group Structure Change

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

27/01/2017	Group Structure Change
26/01/2017	Group Structure Change
20/01/2017	Group Structure Change
03/01/2017	Group Structure Change
26/12/2016	Group Structure Change
23/12/2016	Annual account, new
21/12/2016	Group Structure Change
19/12/2016	Annual report (PDF), new
16/12/2016	Group Structure Change
16/11/2016	Group Structure Change
26/09/2016	Group Structure Change
20/09/2016	Company representatives, changed
20/09/2016	Authorised signatories amended or new/amended vacancy text
20/04/2016	Group Structure Change
15/04/2016	Group Structure Change
08/04/2016	Group Structure Change
29/03/2016	Group Structure Change
10/03/2016	Group Structure Change
09/03/2016	Group Structure Change
24/02/2016	Group Structure Change
15/02/2016	Group Structure Change
12/01/2016	Group Structure Change
11/01/2016	Group Structure Change
11/01/2016	Group annual account, new
11/01/2016	Annual account, new
06/01/2016	Annual report (PDF), new
06/01/2016	Group Structure Change
05/01/2016	Group Structure Change
31/12/2015	Group Structure Change
24/11/2015	Group Structure Change
04/09/2015	Authorised signatories amended or new/amended vacancy text
04/09/2015	Company representatives, changed
18/03/2015	Group Structure Change
13/03/2015	Group Structure Change
05/03/2015	Group Structure Change
19/02/2015	Group Structure Change
16/02/2015	Group annual account, new
16/02/2015	Annual account, new
12/02/2015	Group Structure Change
09/02/2015	Annual report (PDF), new
04/02/2015	Group Structure Change
29/01/2015	Group Structure Change
23/01/2015	Group Structure Change
19/01/2015	Group Structure Change
16/01/2015	Group Structure Change

15/01/2015	Group Structure Change
09/01/2015	Group Structure Change
08/01/2015	Group Structure Change
06/01/2015	Group Structure Change
08/12/2014	Group Structure Change
25/11/2014	Group Structure Change
19/08/2014	Group Structure Change
22/04/2014	Group Structure Change
08/04/2014	Group Structure Change
03/04/2014	Group Structure Change
25/03/2014	Group Structure Change
24/03/2014	Group Structure Change
20/03/2014	Group Structure Change
06/03/2014	Group Structure Change
05/03/2014	Group Structure Change
04/03/2014	Annual account, new
04/03/2014	Group annual account, new
27/02/2014	Annual report (PDF), new
25/02/2014	Group Structure Change
19/02/2014	Group Structure Change
14/02/2014	Group Structure Change
31/01/2014	Group Structure Change
29/01/2014	Group Structure Change
07/01/2014	Group Structure Change
31/12/2013	Group Structure Change
30/12/2013	Group Structure Change
19/12/2013	Group Structure Change
18/12/2013	Group Structure Change

STATUS HISTORY

No status history events for this company

PROFIT AND LOSS

Financial Year	08/2017	08/2016	08/2015
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK
Consolidated Accounts	No	No	No
Revenue	6,705,486,000	4,972,478,000	6,623,353,000
Operating Costs	6,639,833,000	4,915,881,000	6,572,877,000
Operating Profit	65,653,000	56,597,000	50,476,000
Financial Income	76,000	106,000	273,000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Financial Expenses	15,388,000	12,098,000	19,516,000
Extraordinary Income	-	-	-
Extraordinary Costs	-	-	-
Profit before Tax	50,341,000	44,605,000	31,233,000
Tax	278,000	53,000	184,000
Profit after Tax	50,063,000	44,552,000	31,049,000
Minority Interests	-	-	-
Other Appropriations	-50,063,000	-44,552,000	-31,049,000
Retained Profit	-	-	-

BALANCE SHEET

Financial Year	08/2017	08/2016	08/2015
Number of Weeks	52	52	52
Currency	SEK	SEK	SEK
Consolidated Accounts	No	No	No
Land & Buildings	-	-	-
Plant & Machinery	-	-	-
Other Tangible Assets	89,000	46,000	25,000
Total Tangible Assets	89,000	46,000	25,000
Goodwill	-	-	-
Other Intangible Assets	-	-	-
Total Intangible Assets	-	-	-
Loans To Group	-	-	-
Other Loans	-	-	-
Miscellaneous Fixed Assets	1,001,000	758,000	594,000
Total Other Fixed Assets	1,001,000	758,000	594,000
TOTAL FIXED ASSETS	1,090,000	804,000	619,000
Work In Progress	-	-	-
Other Inventories	163,940,000	82,665,000	63,103,000
Total Inventories	163,940,000	82,665,000	63,103,000
Trade Receivables	319,156,000	361,107,000	423,928,000
Group Receivables	746,000	2,112,000	17,000
Miscellaneous Receivables	167,306,000	107,472,000	82,531,000
Total Receivables	487,208,000	470,691,000	506,476,000
Cash	-	-	-
Other Current Assets	-	-	-
TOTAL CURRENT ASSETS	651,148,000	553,356,000	569,579,000
TOTAL ASSETS	652,238,000	554,160,000	570,198,000
Trade Payables	6,317,000	8,147,000	4,810,000
Bank Liabilities	-	-	397,674,000
Group Payables	623,253,000	523,576,000	31,049,000
Miscellaneous Liabilities	16,779,000	16,764,000	131,137,000
TOTAL CURRENT LIABILITIES	646,349,000	548,487,000	564,670,000
Bank Liabilities Due After 1 Year	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Other Loans Or Finance Due After 1 Year	-	-	-
Group Payables Due After 1 Year	-	-	-
Miscellaneous Liabilities Due After 1 Year	889,000	673,000	528,000
TOTAL LONG TERM LIABILITIES	889,000	673,000	528,000
TOTAL LIABILITIES	647,238,000	549,160,000	565,198,000
Called Up Share Capital	5,000,000	5,000,000	5,000,000
Share Premium	-	-	-
Revenue Reserves	-	-	-
Other Reserves	-	-	-
TOTAL SHAREHOLDERS EQUITY	5,000,000	5,000,000	5,000,000

OTHER FINANCIALS

Financial Year	08/2017	08/2016	08/2015
Contingent Liabilities	-	-	-
Working Capital	4,799,000	4,869,000	4,909,000
Net Worth	5,000,000	5,000,000	5,000,000

RATIOS

Financial Year	08/2017	08/2016	08/2015
Pre-Tax Profit Margin (%)	0.75 %	0.90 %	0.47 %
Return On Capital Employed (%)	3.88 %	4.05 %	2.75 %
Return On Total Assets Employed (%)	7.72 %	8.05 %	5.48 %
Return On Net Assets Employed (%)	1006.82 %	892.10 %	624.66 %
Sales/Net Working Capital	1397.27	1021.25	1349.23
Stock Turnover Ratio (%)	2.44 %	1.66 %	0.95 %
Debtor Days	17.37	26.51	23.36
Creditor Days	0.34	0.60	0.27
Current Ratio	1.01	1.01	1.01
Liquidity Ratio/Acid Test	0.75	0.86	0.90
Current Debt Ratio	129.27	109.70	112.93
Gearing (%)	-	-	7953.48 %
Equity In Percentage (%)	0.77 %	0.90 %	0.88 %
Total Debt Ratio	129.45	109.83	113.04

ADDITIONAL FINANCIALS ITEMS

Year End Date	2017	2016	2015
Audited Accounts	Yes	Yes	Yes
Auditor Comments	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SHARE CAPITAL STRUCTURE

issued Share capital	5,000,000 SEK
----------------------	---------------

SHAREHOLDERS

No shareholders data for this company.

CURRENT DIRECTORS

Name	Appointment Date	Position
Nils Bengt Staffan Persson	19/09/2016	Actual Member of Board
Sven Thomas Andersson	04/09/2009	Actual Member of Board
Carl Anders Jonas Höglund	27/01/2012	Actual Member of Board
Erik Anders Jansson	03/09/2015	Actual Member of Board
Michael Andre Mc Grath	03/09/2015	Actual Member of Board

PREVIOUS DIRECTORS

Name	Appointment Date	Position	Resignation Date
Erik Anders Jansson	03/09/2015	Chairman of Board	19/09/2016
Leif Stefan Emanuel Gustafsson	04/10/2012	Chairman of Board	03/09/2015

GROUP STRUCTURE

Company Name	Number	Status	Latest Annual Accounts
Stena Metall Aktiebolag	5561388371		31/08/2017
AB Stena Metall Finans (publ)	5560082561		31/08/2017
Träteskären AB	5590890116		31/08/2017
Stena Oil Shipping AB	5591039630		31/08/2017
Havgalleskären AB	5590543285		31/08/2017
Juteskären AB	5569143786		31/08/2017
Stena Met Insurance Ag			-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Stena Metall Holding Malta Ltd			-
Adactum AB	5566288246		31/08/2017
REPUR AB	5567322911		31/08/2017
Förmasten Aktiebolag	5563081396		31/08/2017
Stena Aluminium AB	5560393075		31/08/2017
Stena Fragmentering AB	5560125691		31/08/2017
Dannholmen AB	5568672918		31/08/2017
Nilssons Fastigheter i Hässleholm AB	5568672991		30/04/2017
Rossholmen AB	5565548269		31/08/2017
SMG Glava AB	5566102231		31/08/2017
Stena Metall A/S	78885017		31/08/2013
Stena Sp.Z.O.O			-
Stena Miljöteknik Aktiebolag	5561390922		31/08/2017
Stena Oil Aktiebolag	5562360288		31/08/2017
Stena Recycling AB	5561321752		31/08/2017
BilRetur ABC AB	5568147457		31/08/2017
Stena Regalia Aktiebolag	5562360841		31/08/2017
Wockatz & Co i Göteborg Aktiebolag	5561553974		31/08/2017

Stena Resurs 1 AB	5567322887		31/08/2017
Stena Metal International AB	5567322895		31/08/2017
Stena Recycling International Aktiebolag	5567322903		31/08/2017
Stena Stål Aktiebolag	5560775925		31/08/2017
Gujab Invest Aktiebolag	5564900933		31/08/2017
GUJAB AB	5563467074		31/08/2017
Stena Stål Moss As	971198575		31/08/2017
Stena Technoworld Aktiebolag	5564432184		31/08/2017
Stena Metall Holding GmbH	HRB		31/08/2016
	131551		
Stena Nera AB	5567195465		31/08/2017
Stena Techworld S.R.L			-
Fastighets AB B:staden 15:1	5590495247		31/08/2017
Stena Components AB	5590699210		31/08/2017
Stena Components Molkom AB	5560650359		31/08/2017
Stena Components Nybro AB	5561794628		31/08/2017

NEGATIVE INFORMATION

Debt Balance

No Debt Balance for this company.

Record of Non Payment

Number Of Distraint Or Repossessions	0
--------------------------------------	---

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Number Of Public Claims	0
Number Of Private Claims	0
Number Of Applications	0
Number Of Revoked Applications	0

Latest Public Claim

No Latest Public Claim for this company.

Latest Private Claim

No Latest Private Claim for this company.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
SEK	1	INR 8.00

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)