

MIRA INFORM REPORT

Report No. :	527932.2
Report Date :	10.09.2018

IDENTIFICATION DETAILS

Name :	TECHONOMICS INDIA
Registered Office :	210, 2 nd Floor, Gujranwala Town, Delhi – 110009
Mobile No.:	91-9818270000 [Mr. Raman Batla]
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment :	2015
Capital Investment :	INR 1.555 Million
PAN No.: [Permanent Account No.]	AGGPN2784G
GSTN : [Goods & Service Tax Registration No.]	07AGGPN2784G2Z6
Legal Form :	Sole Proprietary Concern
Line of Business :	Distributor and Trader of Mobile Accessories. [Confirmed by Management]
No. of Employees :	15 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 4000 [INR 287700.00]
Status :	Satisfactory
Payment Behaviour :	Usually Correct

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Litigation :	Clear
Comments :	<p>Subject was established in the year 2015 as a proprietorship firm and it is having satisfactory track records.</p> <p>It is a dealer and trader of mobile accessories.</p> <p>As per provided financials of 2017, the firm has achieved healthy revenue from its operations but reported minimal profitability margin of 0.13%.</p> <p>Rating takes into consideration firm's sound financial risk profile marked by adequate capital base and debt free balance sheet.</p> <p>The firm also derives strength from its decent liquidity position.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct.</p> <p>In view of aforesaid, the firm can be considered for business dealings at usual trade terms and conditions.</p> <p>NOTE 1: Site visit report on shifted address (i.e. 210, 2nd Floor, Gujranwaala town-2, New Delhi-110009) will be send in due course.</p> <p>NOTE 2: Site visit was conducted at the shifted address of the firm. Our executive has successfully traced the firm at the given address.</p> <p>Our executive met to Ms. Pritee (Accountant) of firm and confirmed the existence of the firm at the given address.</p> <p>As per our executive observation, location of the firm is easy to find. It is a 3 storey building and firm situated on 2nd floor. Locality appears to be residential cum commercial. Area seems to be neutral.</p> <p>Area of the premises was 1500 sq. ft. and 13 employees were sighted into premises.</p> <p>Our executive has sighted name board of the firm at the given address.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Raman Batla
Designation :	Manager
Contact No.:	91-9818270000
Date :	08.09.2018

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LOCATIONS

Registered Office :	210, 2 nd Floor, Gujranwala Town, Delhi – 110009, India
Tel. No.:	Not Available
Mobile No.:	91-9815896929/ 9818270000 [Mr. Raman Batla] 91-9818767890 [Mr. Jatin] 91-8743874329 [Ms. Khushbuoo Rawat]
Fax No.:	Not Available
E-Mail :	khushbuoo.rawat1993@gmail.com bathlateletech.delhi@gmail.com
Area :	1500 Sq. Ft.
Location :	Rented
Locality :	Residential cum Commercial

SOLE PROPRIETOR

Name :	Mrs. Achal Batla
Designation :	Proprietor

KEY EXECUTIVES

Name :	Mr. Raman Batla
Designation :	Manager

BUSINESS DETAILS

Line of Business :	Distributor and Trader of Mobile Accessories. [Confirmed by Management]
Products/ Services :	Mobile Accessories
Brand Names :	Not Available
Agencies Held :	Not Divulged
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cheque and RTGS
Purchasing :	Cheque and RTGS

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GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	15 [Approximately]	
Bankers :	Bank Name:	HDFC Bank Limited
	Branch:	Derawal Nagar, New Delhi, India
	Person Name (with Designation):	--
	Contact Number:	91-11-61606161
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	Ringing
Auditors :		
	Name :	S C Mehta and Company Chartered Accountants

Memberships :	Not Available
Collaborators :	Not Available
Sister Concerns: [As per site visit]	<ul style="list-style-type: none"> • Bathla Teletech private Limited • Bathla Business System • B.T.P.L. Distribution Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Particulars	INR in Million
Capital a/c	0.997
Add: Net Profit	0.920
Less: Advance tax	0.076
Less: Drawings	0.286
Total	1.555

FINANCIAL ANALYSIS
[all figures are in INR Million]

PARTICULARS			31.03.2018
Sales Turnover (Approximately)			2100.000
			[Due to business growth]

The above information has been parted by Mr. Raman Batla [Manager]

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
SHAREHOLDERS FUNDS			
1] Capital Account			1.555
2] Reserves & Surplus			0.000
NETWORTH			1.555
LOAN FUNDS			
1] Secured Loans			0.000
2] Unsecured Loans			0.000
TOTAL BORROWING			0.000
DEFERRED TAX LIABILITIES			0.000
TOTAL			1.555
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			0.000
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERRED TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			36.001
Sundry Debtors			12.442
Cash & Bank Balances			7.341
Other Current Assets			2.154
Loans & Advances			21.650

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Total Current Assets			79.588
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			77.667
Other Current Liabilities			0.366
Provisions			0.000
Total Current Liabilities			78.033
Net Current Assets			1.555
MISCELLANEOUS EXPENSES			0.000
TOTAL			1.555

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2017	
	SALES		
	Sales		685.615
	Other Income		0.106
	TOTAL		685.721
Less	EXPENSES		
	Cost of Goods Sold		671.591
	Service tax commission		1.435
	Conveyance		0.201
	Commission (poyTm)		1.055
	Commission (Amazon)		4.330
	Commission (Flipkart)		2.064
	Rent		0.188
	Salary		3.174
	Staff welfare		0.104
	Repair and maintenance		0.100
	Vehicle running petrol expenses		0.180
	Other expenses		0.304
	TOTAL		684.726
	PROFIT BEFORE INTEREST, DEPRECIATION AND AMORTISATION		0.995
Less	FINANCIAL EXPENSES		0.075
	PROFIT BEFORE DEPRECIATION AND AMORTISATION		0.920
Less/ Add	DEPRECIATION/ AMORTISATION		0.000

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	NET PROFIT			0.920

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			6.62
Account Receivables Turnover (Income / Sundry Debtors)			55.10
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			42.21
Inventory Turnover (Operating Income / Inventories)			0.03
Asset Turnover (Operating Income / Net Fixed Assets)			0.00

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.98
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			50.18
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00
Interest Coverage Ratio (PBIT / Financial Charges)			13.27

PROFITABILITY RATIOS

PARTICULARS				31.03.2017

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Net Profit Margin ((PAT / Sales) * 100)	%			0.13
Return on Total Assets ((PAT / Total Assets) * 100)	%			1.16
Return on Investment (ROI) ((PAT / Networth) * 100)	%			59.16

SOLVENCY RATIOS

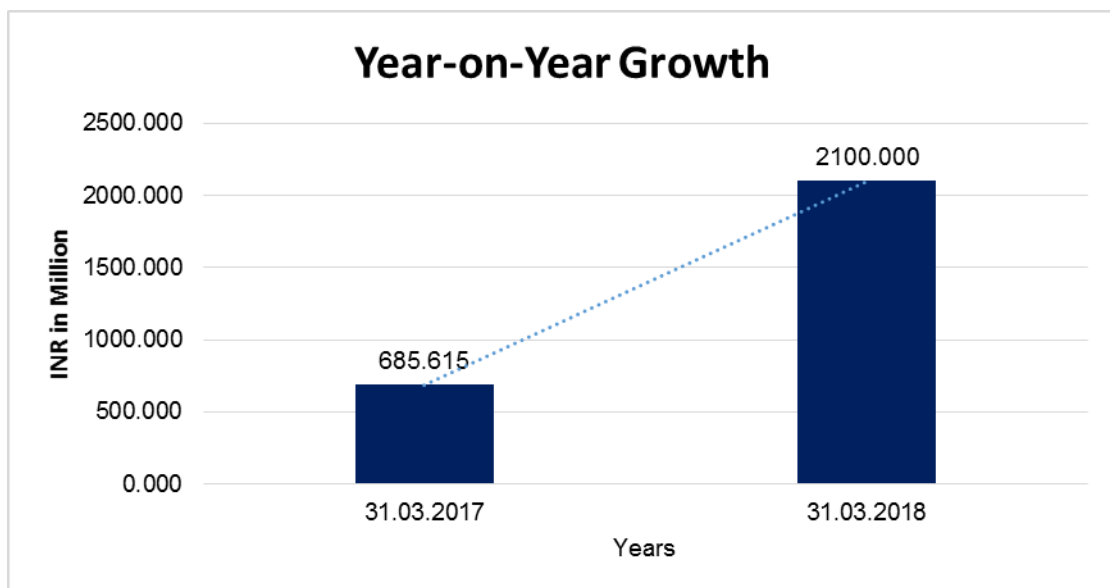
PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				1.02
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				0.56
G-Score Ratio Financial (Networth / Total Assets)				0.02
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				1.02

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2017	31.03.2018
	INR In Million	INR In Million
Sales	685.615	2100.000
		206.294



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	TECHONOMICS INDIA
Address :	210, 2 nd Floor, Gujranwala Town, Delhi – 110009, India
Person to whom we met:	Ms. Pritee [Accountant]
Name Board :	Not Sighted
Location:	Easy
Total Floors of the Building :	Ground + 3 Floors
Subject situated on:	2 nd Floor
Locality:	Residential cum Commercial
Area of Premises :	1500 Sq. Ft.
Area :	Neutral
Sister Concerns:	<ul style="list-style-type: none"> • Bathla Teletech private Limited • Bathla Business System • B.T.P.L. Distribution Private Limited
No. of employees seen at premises:	13 [Approx.]
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers • Air Conditioner • Office Equipment
Proof of visit:	Photos

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	PRS
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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