

## MIRA INFORM REPORT

Report No. :	529362
Report Date :	10.09.2018

### IDENTIFICATION DETAILS

Name :	VISION JSC
Registered Office :	146 Trieu Duong St Tran Phu Ward, Mong Cai, Quang Ninh
Country :	Vietnam
Date of Incorporation :	16.02.2012
Com. Reg. No.:	5701586649
Legal Form :	Joint Stock Company
Line of Business :	Manufacture of non-electric domestic appliances
No. of Employees :	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a 'second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

## **COMPANY SUMMARY**

<b>Business Name</b>	VISION JSC
<b>Country</b>	VIET NAM
<b>Company Registration Number</b>	5701586649
<b>Main Activity Code</b>	2752
<b>Main Activity Description</b>	Manufacture of non-electric domestic appliances
<b>Company Status</b>	(Active)

## **BASIC INFORMATION**

<b>Business Name</b>	VISION JSC
<b>Registered Company Name</b>	VISION JSC
<b>Company Registration Number</b>	5701586649
<b>Country</b>	VIET NAM
<b>VAT Registration Number</b>	5701586649
<b>VAT Registration Date</b>	2012-02-16
<b>Date of Company Registration</b>	2012-02-17
<b>Date of Starting Operations</b>	2012-02-17
<b>Legal Form</b>	Joint Stock Company
<b>Company Status</b>	(Active)
<b>Contact Telephone Number</b>	[+84] 203-3884486 Status: Telephone number working but no answer [+84] 203-3776668 Status: Telephone number not working

## **MAIN ADDRESS**

<b>Address</b>	<b>Country</b>	<b>Telephone</b>
146 Trieu Duong St Tran Phu Ward, Mong Cai, Quang Ninh	VIET NAM	[+84] 203-3884486 Status: Telephone number working but no answer [+84] 203-3776668 Status: Telephone number not working

**Other Address**

No other addresses for this company.

**Previous Address**

No previous addresses for this company

**ACTIVITIES**

Activity Code	Activity Description
2752	Manufacture of non-electric domestic appliances

**Email Addresses**

No email for this company.

**Web Pages**

No web pages for this company.

**EMPLOYEE INFORMATION**

Date Reported	Number of Employees
2018	n/a

**Banker Information**

No banker information for this company.

**Advisors Information**

No advisor information for this company.

**MISCELLANEOUS INFORMATION**

<b>Fax Number</b>	[+84] 203-3776668 Status: Fax number not working
<b>Additional Business Information</b>	Core Business The primary business focus of VISION JSC is Trading - Finished products. Key products include: Rags; Used CPU; Used automobile tires; Used computer monitors; Used facsimile machines; Used televisions; Supplementary Business: In addition to the core business, VISION JSC also is engaged in the following areas of business: 1. Exporting; • Exporting - Finished products; 2. Importing- Importing -

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	Finished products.
<b>Additional Financial Information</b>	Based on the corporate laws of Vietnam, legal entities which are a Joint Stock Company are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
<b>Number of Employees at Address</b>	n/a

## **ADDITIONAL MISCELLANEOUS INFORMATION**

<b>Primary Business Activity</b>	Trader
<b>Key Industry</b>	Electrical Equipment & Appliances
<b>Registered Legal Address</b>	146 Trieu Duong St Tran Phu Ward, Mong Cai, Quang Ninh.
<b>Issuing Authority</b>	DEPT. OF PLANNING & INVESTMENT - Quang Ninh
<b>Legal Form - Category</b>	Joint Stock Company
<b>Legal Form - Abbreviation</b>	JSC
<b>Operational Status of Business</b>	It was NOT possible to confirm the operational status.
<b>Capital</b>	US\$ 298,323
<b>Note</b>	(1) Legal status of the English corporate name. The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.
<b>Tax Issuing Authority</b>	MINISTRY OF FINANCE
<b>Local Name Used</b>	Gia Trj Gia Tang (Value Added Tax)
<b>Acronym</b>	GTGT/VAT
<b>Reputation</b>	Due to the prevailing circumstances regarding the status of VISION JSC, assessment of reputation is not relevant.
<b>Nega Scan Adverse Data Monitoring</b>	Dishonored checks; Debt; Civil litigation; Performance defaults; Adverse local media coverage / adverse filing history: No Record Found.
<b>Office and Facilities</b>	Name: VISION JSC - MONG CAI, QUANG NINH; Primary Use: Office & Administration facilities; Address: 146 Trieu Duong St Tran Phu Ward, Mong Cai, Quang Ninh; Country: Vietnam; Status: Unknown.
<b>Previous Contact Details</b>	Telephone Number: 84-33-3776029; Telephone Number: 84-33-3776668; Fax Number: 84-33-3776668.
<b>Primary Products</b>	
<b>Products / Materials / Services Description Activity</b>	
Rags	Trading
Used CPU	Trading
Used automobile tires	Trading
Used computer monitors	Trading
Used facsimile machines	Trading

**Financial Information**

No financial information for this company.

**CURRENT DIRECTORS**

Name	Gender	Address	Date of Position Birth
Xuan Thanh Tran	Male		1987-05-20 Managing Director

**Previous Directors**

No previous directors for this company.

**SHARE CAPITAL STRUCTURE**

Nominal Share Capital	6.800.000.000
Issued Share Capital	

**SHAREHOLDERS**

Shareholder	Address	% Shares Held
Xuan Thanh Tran	Vietnam	56
Chinh Ngoc Vu	Vietnam	22
Tron Thi Khong	Vietnam	22

**Group Structure**

No group structure information for this company

**Negative Information**

No negative information for this company

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.90
UK Pound	1	INR 93.04
Euro	1	INR 83.67
VND	1	INR 0.0031

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)