

MIRA INFORM REPORT

Report No. :	529229
Report Date :	11.09.2018

IDENTIFICATION DETAILS

Name :	AIMIL LIMITED
Formerly known as:	ASSOCIATED INSTRUMENT MANUFACTURES (INDIA) PRIVATE LIMITED
Registered Office :	A-8, "Naimex House", Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044
Tel. No.:	91-11-30810200
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.08.1972
CIN No.: [Company Identification No.]	U74899DL1972PLC006093
Capital Investment / Paid-up Capital :	INR 130.000 Million
PAN No.: [Permanent Account No.]	AACCA7217J
GSTN : [Goods & Service Tax Registration No.]	07AACCA7217J1ZQ
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturing and trading of state-of-the-art instruments in the field of civil engineering, electronics, analytical and industrial, hygea healthcare and consultancy in the field of civil engineering, noise and vibration engineering services and condition monitoring services. (Registered activity and also Confirmed by management)
No. of Employees :	1000 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1972. It is engaged in manufacturing and trading of state of art instruments in the field of civil engineering, electronics, analytical; and industrial, etc.</p> <p>For the financial year ended 2017, the company has achieved 15.12% growth in its revenue as compared to previous year revenue along with an average profit margin of 1.81%.</p> <p>The sound financial profile of the company is marked by sufficient net worth base along with comfortable debt balance sheet profile.</p> <p>The ratings continue to reflect Aimil's established relations with customers, supported by a diversified product portfolio, and the promoters' extensive experience in the instrument distribution industry.</p> <p>However, these rating strength are partially offset by working capital-intensive operations of the subject.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term bank facilities = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	31.08.2018

Rating Agency Name	CRISIL
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Rating	Short term bank facilities = A3
Rating Explanation	Moderate degree of safety and higher credit risk
Date	31.08.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. M.L. Java
Designation :	Chief Executive Officer
Contact No.:	91-11-30810200
Date :	10.09.2018

Tel. No. 91-22-39183588 (Incorrect Number)

LOCATIONS

Registered Office/ Factory 1 :	A-8, "Naimex House", Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044, India
Tel. No.:	91-11-30810200 / 30810213
Fax No.:	91-11-26950011
E-Mail :	info@aimil.com dalveersingh@aimil.com shubhangiagggarwal@aimil.com

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Website :	www.aimil.com
Area :	25000 Sq. Ft.
Location:	Rented
Locality:	Industrial
Factory 2:	Naimex, Plot No: 59, H (A), NSEZ, Noida Phase II, Uttar Pradesh, India
Tel No.:	91-120-4525 701
Fax No.:	91-120-4525 711
Branch Office:	"Naimex House", BSCCL Tech Park, 11th Floor, B Wing, 1101, Sector 30A, Plot No.39/5, Opposite, Vashi Railway Station, Vashi-400705, Maharashtra, India
Other Branch Offices :	<p>Located at</p> <ul style="list-style-type: none"> • Mumbai • Vadodara • Indore • Guwahati • Chandigarh • Chennai • Bangalore • Hyderabad • Kolkata • Bhubaneswar • Nagpur

DIRECTORS

As on 31.03.2018

Name :	Mr. Arjun Malhotra
Designation :	Director
Address :	13750 Surrey LN, Saratoga CA 95070 United States
Date of Birth/Age :	07.01.1949
Qualification :	M. TECH
Date of Appointment :	29.09.1997
PAN No.:	AHIPM7687C
DIN No.:	00177397
Name :	Mrs. Vaneeta Kapur
Designation :	Director
Address :	C-5/33, Safdarjung Development Area, New Delhi-110016, India
Date of Birth/Age :	20.05.1956
Qualification :	MBBS
Date of Appointment :	26.08.2002
PAN No.:	AAIPK0132D

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DIN No.:	00511599
Name :	Mr. Vijai Mohan Sharma
Designation :	Whole Time Director
Address :	C-358, Vikas Puri, New Delhi-110018, India
Date of Birth/Age :	06.01.1939
Qualification :	M.TECH. PH. D
Date of Appointment :	01.04.2012
PAN No.:	AOYPS3930D
DIN No.:	02057077
Name :	Mrs. Mallika Kapur
Designation :	Wholetime Director
Address :	E-105, Greater Kailash-2 Defence Colony, South Delhi – 110048, India
Date of Appointment :	07.04.2018
DIN No.:	02091528
Name :	Mr. Pranav Kapur
Designation :	Director
Address :	C-5/33, S. D. A. New Delhi – 110016, India
Date of Birth/Age :	24.02.1985
Qualification :	B.TECH
Date of Appointment :	07.4.2018
PAN No.:	AJVPK5008Q
DIN No.:	02828628
Name :	Rena Chakaravarti
Designation :	Director
Address :	96, 4 th Main Domlur Second Stage, Bangalore – 560071, Karnataka, India
Date of Birth/Age :	25.12.1951
Qualification :	PGDPM
Date of Appointment :	28.09.2013
PAN No.:	ARXPC4719J
DIN No.:	06624621

KEY EXECUTIVES

Name :	Mr. M.L. Java
Designation :	Chief Executive Officer
Name :	Mr. Shubhangi Aggarwal
Designation :	Company Secretary
Address :	E-29, Jalvayu Vihar, Sector-29, Faridabad - 121008, Haryana, India
Date of Appointment :	21.05.2018
PAN NO.:	BEXPA8855D

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Name :	Mr. Madan Mohan Bidani
Designation :	Chief finance Officer
Address :	3 Pratap Nagar, 2nd Floor, Jail Road, Hari Nagar, New Delhi – 110064, India
Date of Appointment :	07.04.2018
PAN NO.:	AAFPB5449P

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

NOTE: SHAREHOLDERS DETAILS FILE ATTACHED

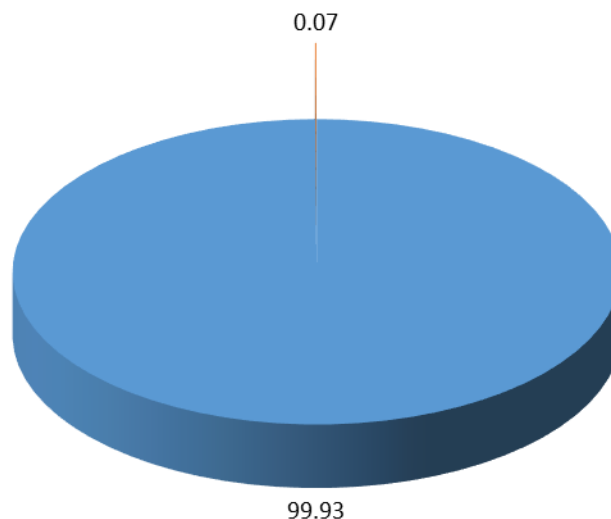
Equity Share Break up (Percentage of Total Equity)

As on 15.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	99.93
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	0.07
Total	100.00

Share holding pattern

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Manufacturing and trading of state-of-the-art instruments in the field of civil engineering, electronics, analytical and industrial, hygea healthcare and consultancy in the field of civil engineering, noise and vibration engineering services and condition monitoring services. (Registered activity and also Confirmed by management)																							
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Agencies Held :	Not Available																							
Exports :																								
Products :	Finished Goods																							
Countries :	Nepal																							
Imports :																								
Products :	Raw Material																							
Countries :	China																							
Terms :																								
Selling :	Cheque																							
Purchasing :	Cheque																							

PRODUCTION STATUS NOT AVAILABLE

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	1000 (Approximately)		
Bankers :	Bank Name	State Bank of India	
	Branch	Okhla Industrial Area, Delhi, India	
	Person Name (With Designation)	--	
	Contact Number	91-11-26323031 (Ringling)	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
		<ul style="list-style-type: none"> • ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara – 390020, Gujarat, India • HDFC Bank Limited, HDFC Bank House Senapati Bapat Marg Lower Parel (West), Mumbai-400013, Maharashtra, India • State Bank of India, SME Branch, Okhla Industrial Area, New Delhi-110020, India 	
	Facilities :	Secured Loan	31.03.2017 31.03.2016

	(INR in Million)	(INR in Million)
Long-term Borrowings		
Rupee term loans from banks	116.647	96.687
Deposits from directors	73.877	0.000
Deposits from shareholders	25.550	117.500
Deposits from others	37.949	0.000
Short-term Borrowings		
Foreign currency term loans from banks	15.000	0.000
Working capital loans from banks	323.350	348.102
Loans repayable on demand from banks	30.322	0.367
Intercorporate borrowings	5.000	8.500
Deposits from directors	12.600	86.477
Deposits from shareholders	1.700	0.000
Deposits from others	5.351	49.396
Total	647.346	707.029

Auditors :	
Name :	S. S. Kothari Mehta and Company Chartered Accountants
Address :	146-149, Tribhuvan Complex, Ishwar Nagar, New Delhi, India
Income-tax PAN of auditor or auditor's firm :	AABFS6730L
Memberships :	Not Available
Collaborators :	Not Available
Joint venture:	Pruftechnik Aimil Condition Monitoring Private Limited, India <ul style="list-style-type: none"> • U74140DL2011PTC223440 • Tinius Olsen India Private Limited, India U29113DL2008PTC177135 • Aiipitech Private Limited, India U51909DL2013PTC250901 • Lube Expert Private Limited, India U74900DL2015PTC280897
Subsidiary company:	<ul style="list-style-type: none"> • Nextgene Solutions Private Limited, India U72200DL2005PTC133349 • Lube Expert Private Limited, India U74900DL2015PTC280897

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	<ul style="list-style-type: none"> Matiere Technostruct India Private Limited, India U72300DL2007PTC170608
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> Naimex, India

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million
5000000	Preference Shares	INR 10/- each	INR 50.000 Million
	Total		INR 200.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
9400000	Equity Shares	INR 10/- each	INR 94.000 Million
3600000	Preference Shares	INR 10/- each	INR 36.000 Million
	Total		INR 130.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	130.000	130.000	120.000
(b) Reserves and Surplus	453.294	413.301	408.367
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	583.294	543.301	528.367
(3) Non-Current Liabilities			
(a) long-term borrowings	254.023	214.187	183.787
(b) Deferred tax liabilities (Net)	0.000	3.845	6.185
(c) Other long-term liabilities	0.764	4.189	0.598
(d) long-term provisions	16.469	14.731	13.309
Total Non-current Liabilities (3)	271.256	236.952	203.879
(4) Current Liabilities			
(a) Short-term borrowings	393.323	492.842	508.951
(b) Trade payables	345.933	297.569	297.479
(c) Other current liabilities	244.296	139.585	122.082
(d) Short-term provisions	17.975	12.245	10.412
Total Current Liabilities (4)	1001.527	942.241	938.924
TOTAL	1856.077	1722.494	1671.170
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	315.125	316.460	250.902
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	13.718
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	103.413	100.913	95.923
(c) Deferred tax assets (net)	0.502	0.000	0.000
(d) Long-term loans and advances	62.009	51.675	96.663
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	481.049	469.048	457.206

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	323.430	345.783	297.987
(c) Trade receivables	847.833	777.763	818.100
(d) Cash and bank balances	119.381	57.019	35.952
(e) Short-term loans and advances	82.004	72.305	60.178
(f) Other current assets	2.380	0.576	1.747
Total Current Assets	1375.028	1253.446	1213.964
TOTAL	1856.077	1722.494	1671.170

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2396.331	2081.664	1919.488
	Other Income	20.525	3.334	12.648
	TOTAL	2416.856	2084.998	1932.136
Less	EXPENSES			
	Cost of Materials Consumed	180.472	175.948	160.533
	Purchases of Stock-in-Trade	887.949	843.709	760.068
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23.408	(47.219)	(16.092)
	Employee benefit expense	599.926	546.988	494.280
	Expenditure on production, transportation and Other expenditure pertaining to exploration and production activities	59.437	56.188	45.274
	CSR expenditure	0.669	1.270	0.367
	Other expenses	480.089	374.543	328.311
	TOTAL	2231.950	1951.427	1772.741
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	184.906	133.571	159.395
Less	FINANCIAL EXPENSES	88.639	89.268	84.690
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	96.267	44.303	74.705
Less/ Add	DEPRECIATION/ AMORTISATION	38.366	31.004	29.359
	PROFIT/ (LOSS) BEFORE TAX	57.901	13.299	45.346
Less	TAX	14.442	9.239	10.623

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	PROFIT/ (LOSS) AFTER TAX	43.459	4.060	34.723
	Earnings / (Loss) Per Share (INR)	4.25	0.07	3.72

Particulars			31.03.2018
Sales Turnover (Approximately)			2420.000

The above information has been parted by Mr. M.L. Java (Chief Executive Officer)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	112.893	14.056	14.360
Net cash flows from (used in) operations	249.706	(15.879)	(19.645)
Net cash flows from (used in) operating activities	240.703	(27.947)	(39.170)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	129.14	136.37	155.57
Account Receivables Turnover (Income / Sundry Debtors)	2.83	2.68	2.35
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	118.18	106.52	117.94
Inventory Turnover (Operating Income / Inventories)	0.57	0.39	0.53
Asset Turnover (Operating Income / Net Fixed Assets)	0.59	0.42	0.60

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.74	0.68	0.68
Debt Equity Ratio (Total Liability / Networth)	1.30	1.33	1.34
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.72	1.73	1.78
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.54	0.58	0.50
Interest Coverage Ratio (PBIT / Financial Charges)	2.09	1.50	1.88

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.81	0.20	1.81
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.34	0.24	2.08
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.45	0.75	6.57

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.37	1.33	1.29
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.05	0.96	0.98
G-Score Ratio Financial (Networth / Total Assets)	0.31	0.32	0.32

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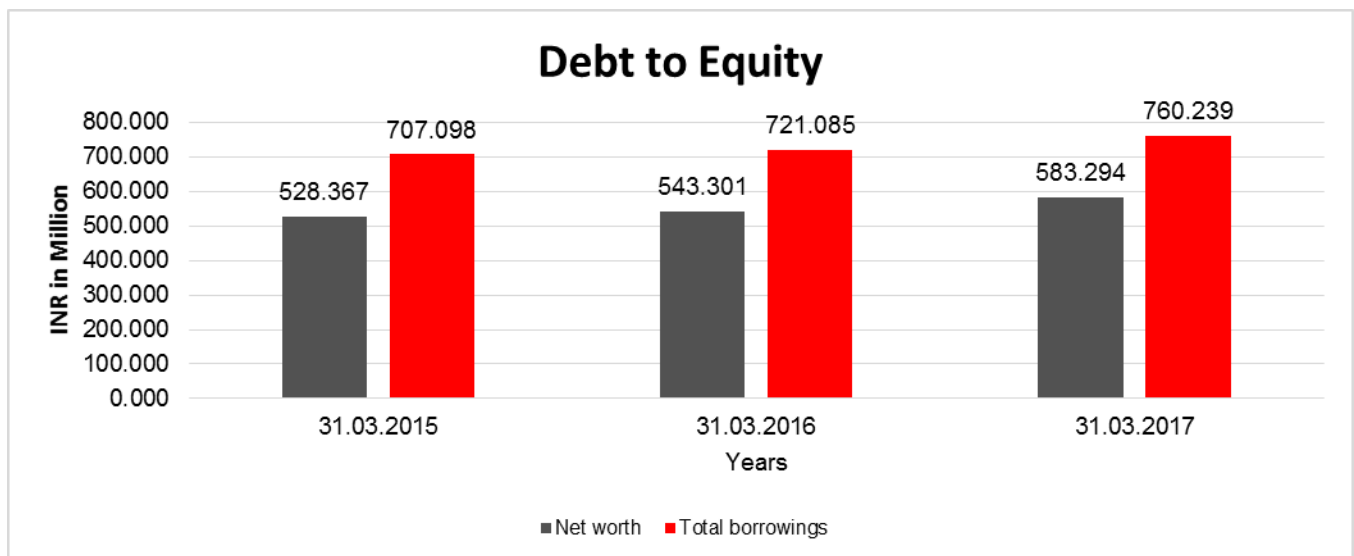
G-Score Ratio Debt (Debts / Equity Capital)	5.85	5.55	5.89
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.37	1.33	1.29

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	120.000	130.000	130.000
Reserves & Surplus	408.367	413.301	453.294
Net worth	528.367	543.301	583.294
Long-term borrowings	183.787	214.187	254.023
Short term borrowings	508.951	492.842	393.323
Current maturities of long-term debts	14.360	14.056	112.893
Total borrowings	707.098	721.085	760.239
Debt/Equity ratio	1.338	1.327	1.303

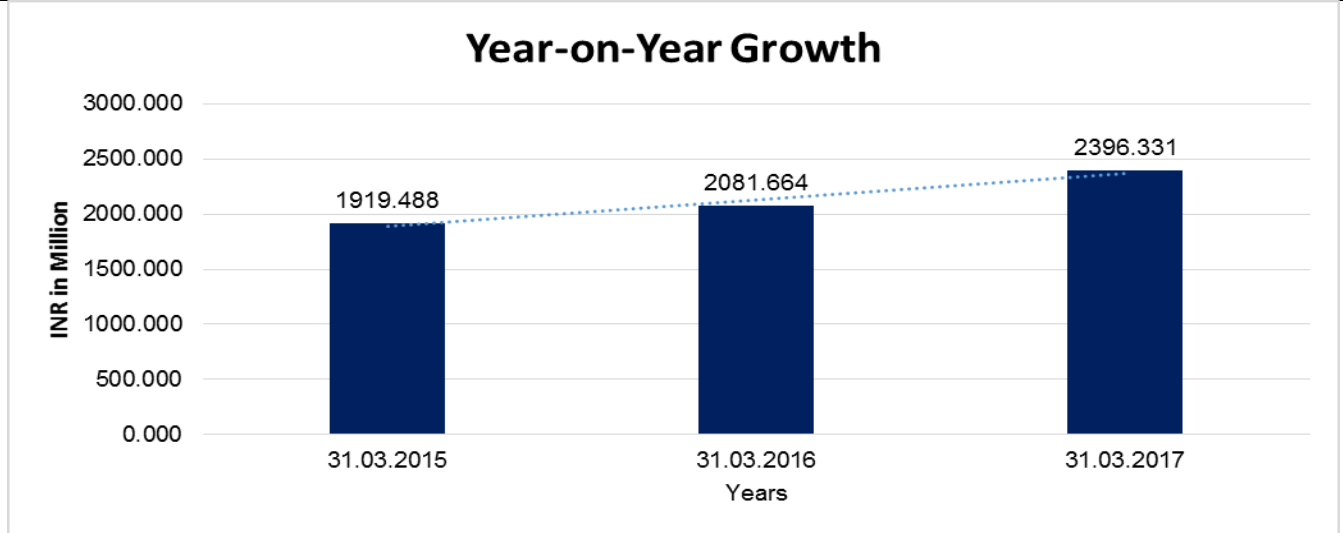


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
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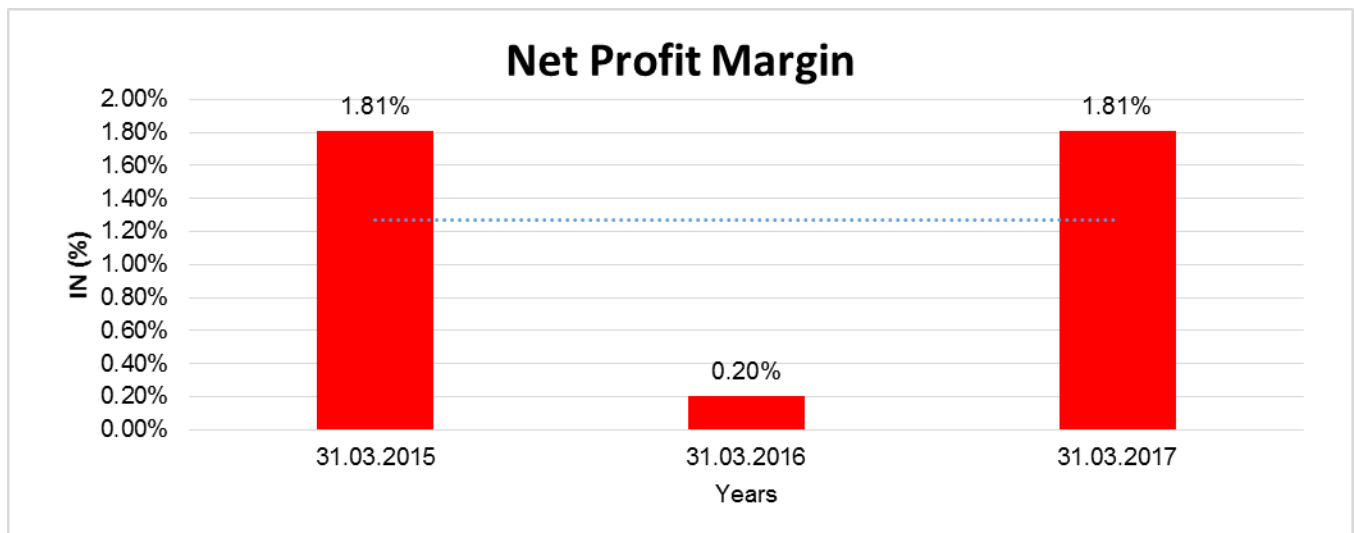
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	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1919.488	2081.664	2396.331
	0.000	8.449	15.116



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1919.488	2081.664	2396.331
Profit/ (Loss)	34.723	4.060	43.459
	1.81 %	0.20 %	1.81 %



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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	130.000	130.000
(b) Reserves and Surplus	399.527	368.973
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	6.713	2.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	529.527	498.973
(3) Non-Current Liabilities		
(a) long-term borrowings	254.023	214.348
(b) Deferred tax liabilities (Net)	0.000	3.773
(c) Other long-term liabilities	0.764	4.189
(d) long-term provisions	17.029	15.054
Total Non-current Liabilities (3)	271.816	237.364
(4) Current Liabilities		
(a) Short-term borrowings	436.435	532.624
(b) Trade payables	396.855	348.372
(c) Other current liabilities	267.048	150.454
(d) Short-term provisions	18.706	12.275
Total Current Liabilities (4)	1119.044	1043.725
TOTAL	1927.100	1782.062
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	334.737	327.799
(ii) Intangible Assets	97.101	96.903
(iii) Tangible assets capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	0.519	0.000
(d) Long-term loans and advances	63.529	51.456
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	495.886	476.158
(2) Current assets		
(a) Current investments	0.000	0.000

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(b) Inventories		339.353	361.635
(c) Trade receivables		890.126	819.278
(d) Cash and bank balances		130.713	65.739
(e) Short-term loans and advances		67.973	58.478
(f) Other current assets		3.049	0.774
Total Current Assets		1431.214	1305.904
TOTAL		1927.100	1782.062

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	2391.828	2125.275
	Other Income	31.984	10.840
	TOTAL	2423.812	2136.115
Less	EXPENSES		
	Cost of Materials Consumed	215.977	199.215
	Purchases of Stock-in-Trade	831.069	849.359
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24.660	(48.943)
	Employee benefit expense	629.531	574.601
	Expenditure on production, transportation and Other expenditure pertaining to exploration and production activities	54.905	51.578
	CSR expenditure	0.669	1.270
	Other expenses	482.705	377.214
	Prior period items	0.064	(1.320)
	Extraordinary items	0.000	0.353
	TOTAL	2239.580	2003.327
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	184.232	132.788
Less	FINANCIAL EXPENSES	92.918	92.220
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	91.314	40.568
Less / Add	DEPRECIATION/ AMORTISATION	42.256	33.549
	PROFIT/ (LOSS) BEFORE TAX	49.058	7.019
Less	TAX	15.415	11.226

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	PROFIT/ (LOSS) AFTER TAX	33.643	(4.207)
	Earnings / (Loss) Per Share (INR)	2.59	(0.32)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes

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35	Negative Reporting by Auditors in the Annual Report	No
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STATE OF COMPANY'S AFFAIRS

During the year, the total standalone Operational Income of the Company was INR 2416.856 Million against INR 2084.998 Million in the previous year. The Company has earned standalone Profit after tax of INR 43.459 Million as compared to profit of INR 4.060 Million in the previous year.

The Directors expect steady growth in sales and profit in the years ahead and are conscious of cost efficiency and improved productivity, which is expected to produce better results in the coming years.

CORPORATE INFORMATION:

Subject (the Company) is a closely held public company registered on 02nd January 1932 under the Companies Act 1913. The Company's main object is manufacturing and trading of state-of-the-art instruments in the field of civil engineering, electronics, analytical and industrial, hygea healthcare and consultancy in the field of civil engineering, noise and vibration engineering services and condition monitoring services. The Company is an ISO 9001: 2008 certified company with all India network of eleven offices. The Company has registered office at Naimex House, A-8, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi.

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G73348823	100146253	ICICI BANK LIMITED	30/12/2017	-	-	40500000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road Vadodara GJ390020IN
2	G06388656	100035241	Citi Bank N.A.	22/06/2016	-	-	90000000.0	Jeevan Bharti Building, 4th Floor 124 Connaught Circus, Connaught Place New Delhi DL110001IN
3	G14678965	100055861	HDFC BANK LIMITED	25/05/2016	-	-	110000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WMUMBAIMH400013IN
4	G10468379	10598249	HDFC BANK LIMITED	03/10/2015	25/06/2016	-	110000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WMUMBAIMH400013IN
5	B85275857	10269044	Citibank N.A.	22/02/2011	20/09/2013	-	160000000.0	Jeevan Bharti Building, 4th Floor 124 Connaught Circus, Connaught Place New Delhi DL110001IN
6	G12671939	90040651	State Bank of	28/11/1989	25/05/2016	-	393000000.0	SME Branch Okhla Industrial Area New Delhi DL110020IN

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			India					
7	C1616 5482	90061 122	STATE BANK OF INDIA	26/03/1 997	-	07/08/2 014	700000.0	OKHALA INDUSTRIAL ESTATENEW DELHIDL110020IN

FIXED ASSETS

- Land
- Building
- Office Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Factory Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.90
UK Pound	1	INR 93.03
Euro	1	INR 83.67

INFORMATION DETAILS

Information Gathered by :	SWTI
Analysis Done by :	PRI
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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