

MIRA INFORM REPORT

Report No. :	528311
Report Date :	11.09.2018

IDENTIFICATION DETAILS

Name :	AMAR TEA PRIVATE LIMITED
Registered Office :	61, Dr. S. S. Rao Road, Near M.G. Hospital, Next to Citi Tower, Parel, Mumbai – 400012, Maharashtra
Tel. No.:	91-22-40400900
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.01.1990
CIN No.: [Company Identification No.]	U15490MH1990PTC054836
Capital Investment / Paid-up Capital :	INR 9.000 Million
PAN No.: [Permanent Account No.]	AAACA3927D
TIN No.:	27860408233
GSTN : [Goods & Service Tax Registration No.]	27AAACA3927D1Z2 [Maharashtra] 24AAACA3927D2Z7 [Gujarat] 19AAACA3927D1ZZ [West Bengal] 29AAACA3927D1ZY [Karnataka] 36AAACA3927D1Z3 [Telangana] 23AAACA3927D1ZA [Madhya Pradesh] 04AAACA3927D1ZA [Chandigarh] 18AAACA3927D1Z1 [Assam]
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Blending and Marketing of Tea and dairy product. [Registered Activity]
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	INR 268000000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1990 and it is engaged as processor of tea.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the sound financial risk profile marked by adequate net worth base along with strong debt protection metrics and comfortable cash accrual.</p> <p>Rating continue to derive strength from the long and established track record of its business operation backed by extensive experience promoters and well organized management team of the company.</p> <p>However rating strength is partially offset by highly competitive nature of the industry with presence of other large players and unorganized sector along with low profit margin.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

LOCATIONS

Registered Office :	61, Dr. S. S. Rao Road, Near M.G. Hospital, Next to Citi Tower, Parel, Mumbai – 400012, Maharashtra, India
Tel. No.:	91-22-40400900
Mobile No.:	91-9579560829 (Mr. Akash Bang)
Fax No.:	91-22-24105016/ 24119489
E-Mail :	atpl.tax@societytea.com info@societytea.com
Website :	http://www.societytea.in
Area:	9000 Sq. Ft.
Location:	Owned
Locality:	Commercial
Branch Office	B-502, 5th Floor, Business Square, Solitare Corporate Parka, Chakala, Andheri Kurla Road, Andheri East, Mumbai – 400093, Maharashtra, India
Tel. No.:	91-22-4211 6800/ 868
Fax No.:	91-22-4211 6868
Delhi Office:	53/27, Ramjas Road, Karol Baugh, New Delhi- 110 005, India
Tel. No.:	91-11-28722222/ 3333
E-Mail :	delhi@shahtaparia.com
Manufacturing Unit:	Located at: <ul style="list-style-type: none"> Baroda

DIRECTORS

As on 31.03.2018

Name :	Mr. Bhupatrai Amarshi Shah
Designation :	Managing Director
Address:	22-A, Amar Mahal, Behind Aurora Cinema, King's Circle, Mumbai-400019, Maharashtra, India
Date of Appointment :	02.01.1990
Date of Birth/Age :	07.08.1938
DIN No.:	00261051
Qualification :	B.Com

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PAN No.:	AAFPS9216B		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01403MH2011PTC220438	ARUNODYAN FARMS PRIVATE LIMITED	03/08/2011	-
U01403MH2015PTC270844	MOGRA AGRO PLANTATION PRIVATE LIMITED	09/12/2015	-
U01403MH2015PTC270890	AMARYLLIS AGRO PRODUCT PRIVATE LIMITED	11/12/2015	-
U01403MH2015PTC270891	SNAPDRAGON AGRO FARMS PRIVATE LIMITED	11/12/2015	-
U01403MH2015PTC271089	CHINTAN AGRO FARMS PRIVATE LIMITED	17/12/2015	-
Name : Mr. Bakul Hiralal Shah			
Designation : Managing Director			
Address: 22-A, Amar Mahal, Behind Aurora Cinema, King's Circle, Mumbai-400019, Maharashtra, India			
Date of Appointment : 29.05.1993			
DIN No.: 00261112			
PAN No.: AAGPS0757C			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U18101GJ1992PTC059095	ORBIT FABRICS PRIVATE LIMITED	11/06/1993	-
Name : Mr. Atul Hiralal Shah			
Designation : Managing Director			
Address: 22-A, Amar Mahal, Behind Aurora Cinema, King's Circle, Mumbai-400019, Maharashtra, India			
Date of Appointment : 04.10.1997			
DIN No.: 00261351			
PAN No.: AAGPS0758P			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U18101GJ1992PTC059095	ORBIT FABRICS PRIVATE LIMITED	16/09/1992	-
Name : Mr. Sanjay Bhupatrai Shah			
Designation : Managing Director			
Address: 22-A, Amar Mahal, Behind Aurora Cinema, King's Circle, Mumbai-400019, Maharashtra, India			
Date of Appointment : 04.10.1997			
DIN No.: 00261413			
Date of Birth/Age : 10.04.1961			
Qualification : HSC			
PAN No.: AAGPS0756D			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01100MH1974PTC017177	AMAR PLANTATION PRIVATE LIMITED	20/09/2004	-
U28920MH1979PTC021730	DESIGN AND AUTOMATION ENGINEERS (BOMBAY) PRIVATE LIMITED	03/05/2002	-

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U01403MH2011PTC220438	ARUNODYAN FARMS PRIVATE LIMITED	03/08/2011	-
U74900WB2014NPL202801	FEDERATION OF ALL INDIA TEA TRADERS ASSOCIATION	31/07/2016	-
U01403MH2015PTC270831	LILLY AGRO PLANTATION PRIVATE LIMITED	08/12/2015	-
U01403MH2015PTC270890	AMARYLLIS AGRO PRODUCT PRIVATE LIMITED	11/12/2015	-
U01403MH2015PTC271111	JASMIN AGRO CROPS PRIVATE LIMITED	17/12/2015	-
U01403MH2015PTC270943	DAHALLIA AGRO FARMS PRIVATE LIMITED	12/12/2015	-
Name : Mr. Atman Atul Shah			
Designation : Additional Director			
Address : 22- A, Amar Mahal Behind Aurora Cinema, Kings Circle, Matu Nga Mumbai – 400019, Maharashtra, India			
Date of Appointment : 03.02.2018			
DIN No.: 05192519			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01100MH1974PTC017177	AMAR PLANTATION PRIVATE LIMITED	28/08/2017	-
U28920MH1979PTC021730	DESIGN AND AUTOMATION ENGINEERS (BOMBAY) PRIVATE LIMITED	28/08/2017	-
U15135GJ2001PTC039374	MADHAV AGRO FOODS PRIVATE LIMITED	18/07/2018	-
U15549MH2012PTC226885	BLUE KETTLE VENTURES PRIVATE LIMITED	14/02/2012	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

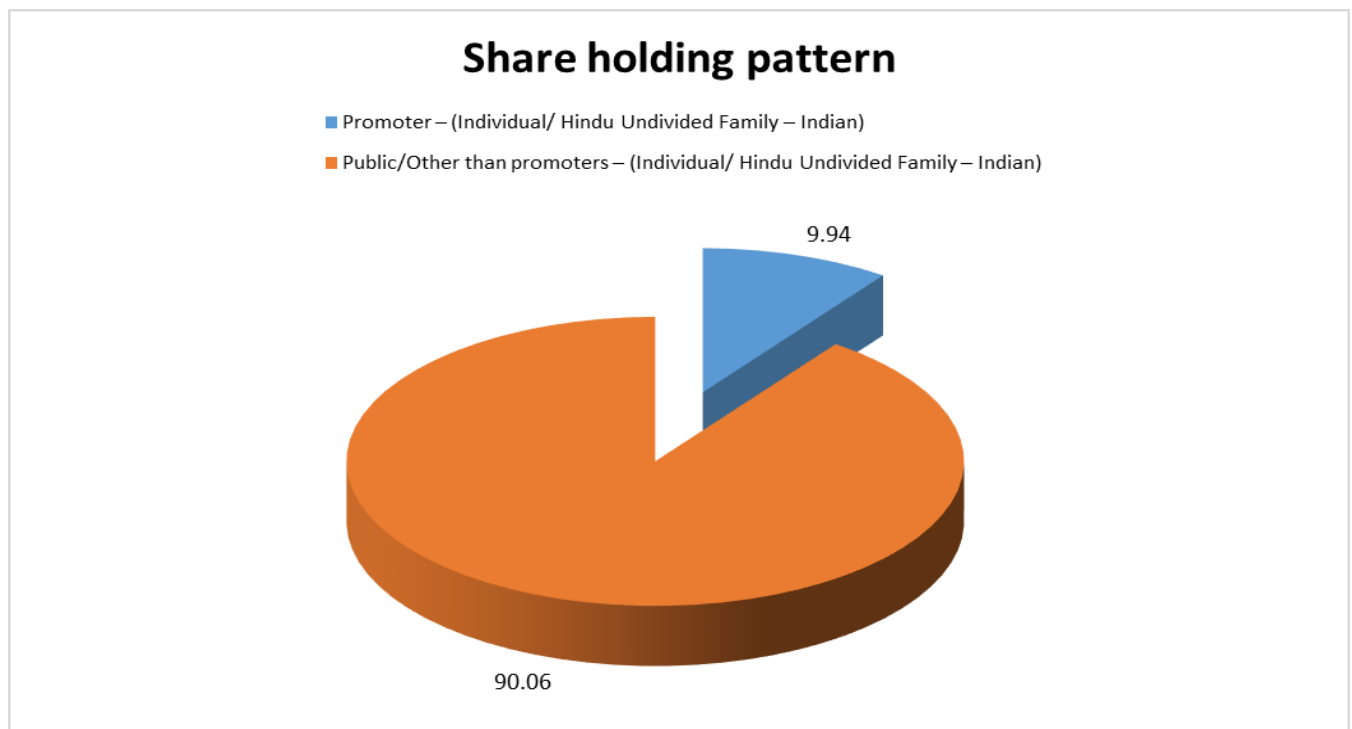
Names of Shareholders	No. of Shares
Shanta H. Shah	71700
Bakul H. Shah (I)	70000
Jyoti B. Shah	48650
Dhaval B. Shah	50000
AtulH. Shah (I)	60150
Bhavna A. Shah	58500
Bhupatrai A. Shah (I)	89500
Sanjay B. Shah (I)	89500
Sanjay B. Shah(HUF)	91000
Rupa S. Shah	89500
Chintan S. Shah	89500
Bakul H. Shah (HUF)	20000
Karan A. Shah	35000
Atman Shah	35000
Amar Plantation Private Limited, India	2000
Total	900000

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Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	9.94
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	90.06
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Blending and Marketing of Tea and dairy product. [Registered Activity]	
Products :	Item Code No.	Product Description
	9961/99611272	Wholesale Trade Service (TEA)
Brand Names :	<ul style="list-style-type: none"> • "Society" • "Amar" 	
Agencies Held :	Not Available	

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Exports :	Not Available
Imports :	Not Available
Terms :	Not Available

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Available
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Available
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Available	
Bankers :	Bank Name	HDFC Bank Limited
	Branch	HDFC Bank House Senapati Bapat Marg Lower Parel West, Mumbai – 400013, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--

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		Remarks (If any)	--	
Facilities :	Secured Loan		31.03.2017	31.03.2016
			(INR in Million)	(INR in Million)
	Short-term borrowings			
	Rupee term loans from banks		159.253	2.995
	Total		159.253	2.995

Auditors :	
Name :	Shah and Taparia Chartered Accountants
Address :	12, Navjeevanwadi, Dhobitalao, Mumbai – 400002, Maharashtra, India
Tel. No.:	91-22-4022 0301-06
Fax No.:	91-22-4022 0314
E-Mail :	info@shahtaparia.com
Website:	www.shahtaparia.com
PAN No.:	ACXPJ7719C
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Hasmukhrai and Company • Mount Stuart Tea Estate • Amar Associates • Amar Plantation Private Limited • Amar Finance and Estate • Design and Auto Eng. (Bombay) Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
900000	Equity Shares	INR 10/- each	INR 9.000 Million

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FINANCIAL DATA
[all figures are in Rupees Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9.000	9.000	9.000
(b) Reserves and Surplus	1335.611	1017.785	774.095
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1344.611	1026.785	783.095
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	26.102	30.404	34.446
(c) Other long-term liabilities	2.063	1.633	1.696
(d) long-term provisions	12.750	10.636	8.310
Total Non-current Liabilities (3)	40.915	42.673	44.452
(4) Current Liabilities			
(a) Short-term borrowings	1191.207	946.699	657.980
(b) Trade payables	22.018	28.189	15.725
(c) Other current liabilities	327.299	155.904	163.563
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	1540.524	1130.792	837.268
TOTAL	2926.050	2200.250	1664.815
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	743.242	814.599	874.678
(ii) Intangible Assets	3.444	5.239	6.534
(iii) Tangible assets capital work-in-progress	0.000	0.000	1.756
(iv) Intangible assets under development	1130.034	392.767	0.000
(b) Non-current Investments	0.001	0.021	0.021
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	9.204	9.020	7.321
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1885.925	1221.646	890.310

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	795.667	765.192	695.672
(c) Trade receivables	94.190	161.239	44.392
(d) Cash and bank balances	57.549	3.448	15.476
(e) Short-term loans and advances	71.145	25.924	10.049
(f) Other current assets	21.574	22.801	8.916
Total Current Assets	1040.125	978.604	774.505
TOTAL	2926.050	2200.250	1664.815

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	4515.354	4005.545	3628.377
	Other Income	28.962	42.081	36.013
	TOTAL	4544.316	4047.626	3664.390
Less	EXPENSES			
	Cost of Materials Consumed	2995.802	2754.637	2570.915
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.399	48.194	(6.518)
	Employee benefit expense	115.918	109.073	99.488
	Other expenses	823.745	652.367	628.475
	TOTAL	3960.864	3564.271	3292.360
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	583.452	483.355	372.030
Less	FINANCIAL EXPENSES	1.628	1.133	52.627
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	581.824	482.222	319.403
Less	DEPRECIATION/ AMORTISATION	85.861	98.901	117.974
	PROFIT/ (LOSS) BEFORE TAX	495.963	383.321	201.429
Less	TAX	178.138	139.631	73.317
	PROFIT/ (LOSS) AFTER TAX	317.825	243.690	128.112
	Earnings / (Loss) Per Share (INR)	353.14	270.77	142.35

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	698.476	219.818	549.514
Net cash flows from (used in) operating activities	556.461	117.765	501.353

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	7.61	14.69	4.47
Account Receivables Turnover [Income / Sunday Debtors]	47.94	24.84	81.73
Average Payment Days [Sundry Creditors / Purchases * 365]	2.68	3.74	2.23
Inventory Turnover [Operating Income / Inventories]	0.73	0.63	0.53
Asset Turnover [Operating Income / Net Fixed Assets]	0.31	0.40	0.42

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.53	0.51	0.50
Debt Equity Ratio (Borrowings / NetWorth)	0.89	0.92	0.84
Current Liabilities to Networth (Current Liabilities / NetWorth)	1.15	1.10	1.07
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	1.40	1.18	1.13
Interest Coverage Ratio [PBIT / Financial Charges]	358.39	426.62	7.07

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	7.04	6.08	3.53
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	10.86	11.08	7.70
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	23.64	23.73	16.36

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		0.68	0.87	0.93
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.16	0.19	0.09
G-Score Ratio Financial [NetWorth / Total Assets]		0.46	0.47	0.47
G-Score Ratio Debt [Debts / Equity Capital]		132.36	105.19	73.11
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		0.68	0.87	0.93

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

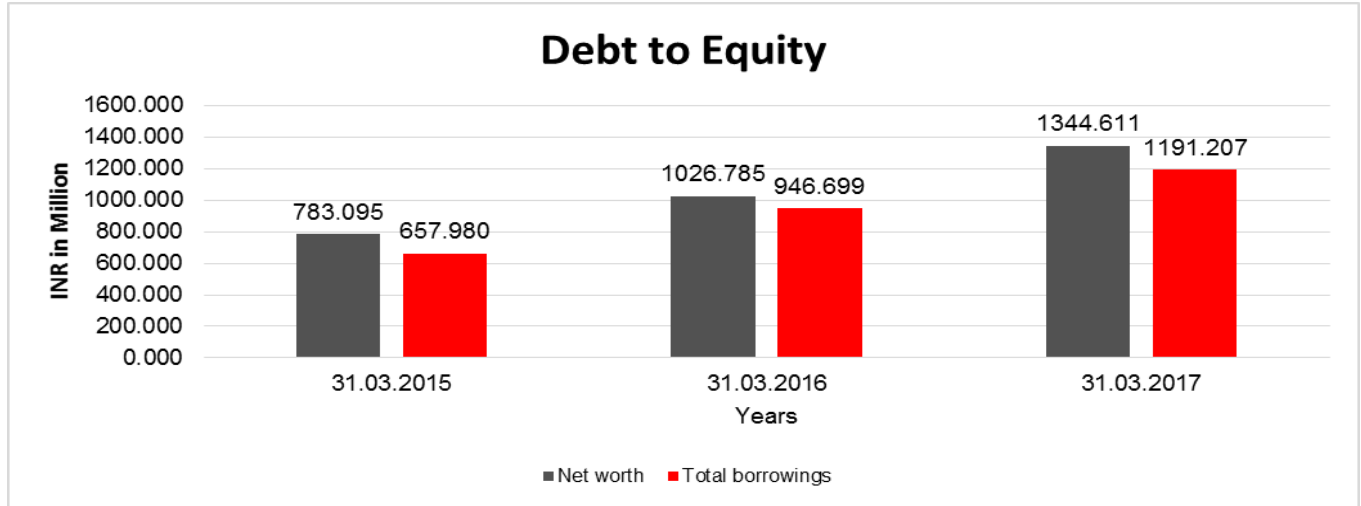
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	9.000	9.000	9.000
Reserves & Surplus	774.095	1017.785	1335.611
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	783.095	1026.785	1344.611
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	657.980	946.699	1191.207
Current maturities of long-term debts	0.000	0.000	0.000

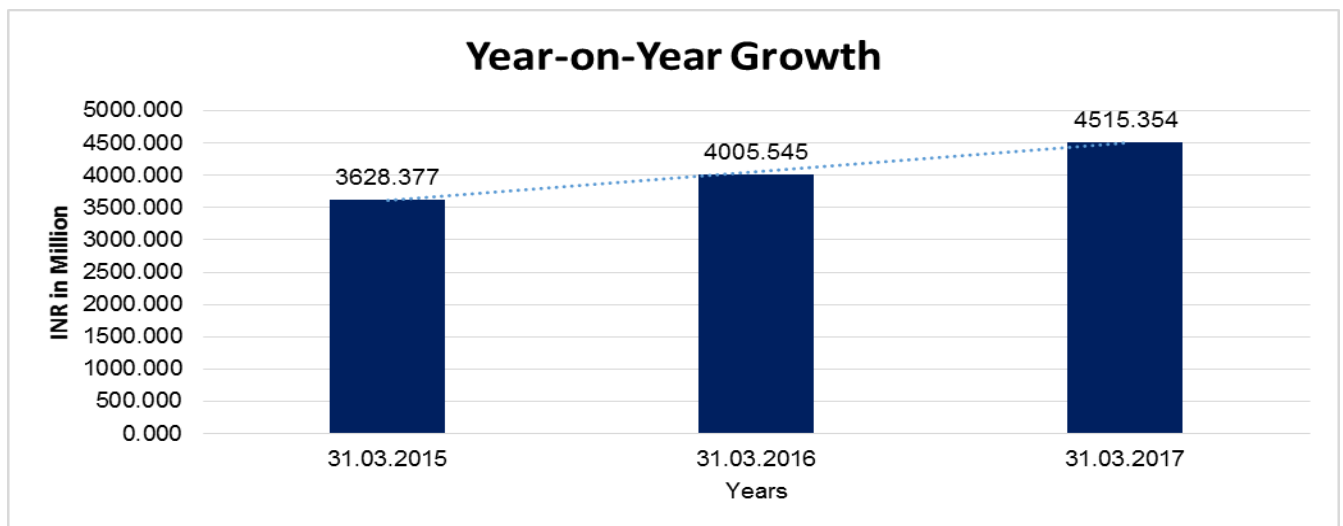
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Total borrowings	657.980	946.699	1191.207
Debt/Equity ratio	0.840	0.922	0.886



YEAR-ON-YEAR GROWTH

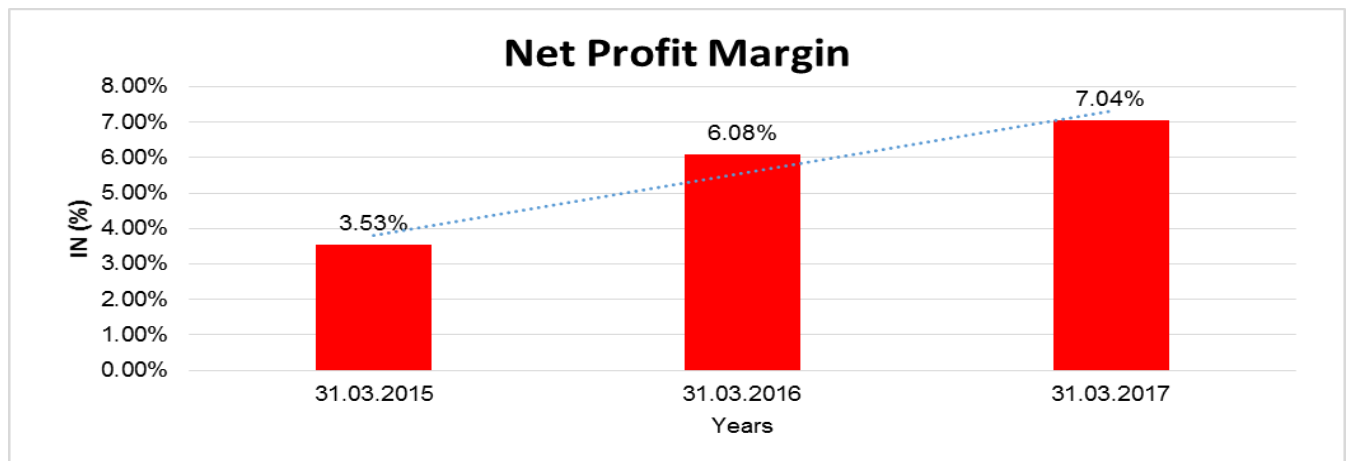
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3628.377	4005.545	4515.354
		10.395	12.728



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3628.377	4005.545	4515.354
Profit/ (Loss)	128.112	243.690	317.825
	3.53 %	6.08 %	7.04 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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AMAR TEA PRIVATE LIMITED - 528311

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Loans and advances from others	300.664	260.164
Loans and advances from directors	731.290	683.540
Total	1031.954	943.704

CORPORATE INFORMATION

Subject is a company domiciled in India and incorporated under the provisions of the Companies Act, 1956 under CIN U15490MH1990PTC054836. The company is engaged in the business of Blending & marketing of Tea and dairy product.

REVIEW OF OPERATIONS:

Revenue for operations during the year is INR 4515.400 Million as compared to INR 4005.400 Million during the previous year thus there is an increase of revenue by 12.73% during the year. Exports During the year INR 168.700 Million as compared to INR 140.700 Million during the previous year thus there is an increase of 19.84%. PBIT during the year is INR 496.000 Million as compared to INR 383.300 Million during the thus there is an increase of PBIT is 29.40%

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Construction of factory building at Sanjan, Umargaon, Gujarat is already completed and installation of machinery is in progress and they propose to start commercial production in the month of February 2018 and onwards.

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G83240697	100173194	HDFC BANK LIMITED	29/12/2017	-	-	670000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131N
2	G35156751	100076024	HDFC BANK LIMITED	17/12/2016	-	-	1210000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMumbaiMH4000131N
3	A73811879	10187353	HDFC BANK LIMITED	09/11/2009	-	-	150000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131N
4	C38295176	10177501	UNION BANK OF INDIA	04/10/2008	-	26/12/2014	50000000.0	KALBADEVI BRANCH, A. M. V. FOUNDATION BUILDING, 32, DADI SETH AGYARI LANE, KALBADEVI ROAD, MUMBAIMH40002IN
5	C38292041	90221772	UNION BANK OF INDIA	02/06/1990	01/11/1993	26/12/2014	6500000.0	KALBADEVI BRANCH COTTON EXCHANGE BUILDING BOMBAYMH400002IN
6	C38295986	90225748	UNION BANK OF INDIA	02/06/1990	30/12/1998	26/12/2014	6500000.0	KALBADEVI BRANCH COTTON EXCHANGE BUILDING BOMBAYM

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			INDIA					H400002IN
7	C38293 734	902225 53	UNIO N BANK OF INDIA	26/10/1 995	-	26/12/201 4	520000.0	KALBADEVI BRANCH COTTON EX CHANGE BUILDINGBOMBAYM H400002IN
8	C38296 745	800677 94	UNIO N BANK OF INDIA	02/06/1 990	-	26/12/201 4	7000000.0	Kalbadevi BranchCotton Exchange Building Kalbadevi RdBombayMH400002I N
9	C38292 967	902259 83	UNIO N BANK OF INDIA	21/11/1 994	-	26/12/201 4	7500000.0	KALBADEVI BRANCH COTTON EX CHANGE BUILDINGBOMBAYM H400002IN
10	C38294 518	101245 05	UNIO N BANK OF INDIA	18/08/2 008	-	26/12/201 4	100000000.0	KALBADEVI BRANCH, A. M. V. FOUNDATION BUILDING,32, DADI SETH AGYARI LANE, KALBADEVI ROAD,MUMBAIMH40 0002IN
11	A969759 33	101247 19	UNIO N BANK OF INDIA	13/09/2 008	10/11/20 08	05/10/201 0	150000000.0	KALBADEVI BRANCH, A. M. V. FOUNDATION BUILDING,32, DADI SETH AGYARI LANE, KALBADEVI ROAD,MUMBAIMH40 0002IN

FIXED ASSETS

- Land
- Buildings
- Office building
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.62
UK Pound	1	INR 94.61
Euro	1	INR 84.13

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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