

MIRA INFORM REPORT

Report No. :	529402
Report Date :	11.09.2018

IDENTIFICATION DETAILS

Name :	BASF ITALIA S.P.A.
Registered Office :	Via G.Marconato 8 20811 Cesano Maderno
Country :	Italy
Financials (as on) :	31.12.2017
Date of Incorporation :	26.09.1946
Com. Reg. No.:	MB0349252
Legal Form :	One-Person Joint Stock Company
Line of Business :	<ul style="list-style-type: none"> Agents specialised in the sale of other particular products Subject is engaged in the manufacture of industrial chemicals, pigments and colours
No. of Employees :	1123

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A++
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Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Italy	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

ITALY - ECONOMIC OVERVIEW

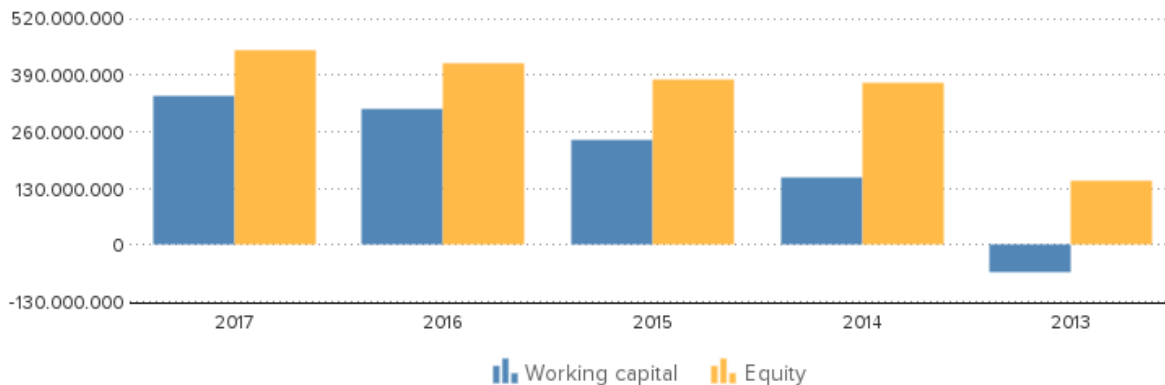
Italy's economy comprises a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, with a legacy of unemployment and underdevelopment. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors.

Italy is the third-largest economy in the euro zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, reaching 131% of GDP in 2017. Investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era records. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's longstanding structural economic problems, including labor market inefficiencies, a sluggish judicial system, and a weak banking sector. Italy's economy returned to modest growth in late 2014 for the first time since 2011. In 2015-16, Italy's economy grew at about 1% each year, and in 2017 growth accelerated to 1.5% of GDP. In 2017, overall unemployment was 11.4%, but youth unemployment remained high at 37.1%. GDP growth is projected to slow slightly in 2018.

Source : CIA

COMPANY NAME AND SUMMARY

Company name	Basf Italia S.P.A.				
Operative address	Via G.Marconato 8 20811 Cesano Maderno Italy				
Status	Active				
Specification	This company can meet all its obligations.				
Legal form	One-person joint stock company - SPA				
Registration number	Trade register number: MB0349252				
VAT-number	IT00688460963				
Year	2017	Mutation	2016	Mutation	2015
Fixed assets	176.805.357	-0,49	177.680.168	-17,96	216.586.106
Total receivables	334.595.794	7,86	310.200.266	2,04	304.005.448
Total equity	448.252.913	7,27	417.886.856	10,17	379.309.692
Short term liabilities	251.398.456	13,86	220.789.522	-32,52	327.185.879
Net result	30.366.057	-21,28	38.577.164	2.884,21	1.292.711
Working capital	342.120.456	9,36	312.842.128	29,14	242.248.593
Quick ratio	1,89	-1,05	1,91	40,44	1,36



CONTACT INFORMATION

Company name	Basf Italia S.P.A.
Operative address	Via G.Marconato 8 20811 Cesano Maderno Italy
Correspondence address	Via G.Marconato 8 20811 Cesano Maderno Italy
Telephone number	+39 03625121
Website	www.basf-agro.it

REGISTRATION

Registration number	Trade register number: MB0349252
VAT-number	IT00688460963
Status	Active
Establishment date	1946-09-26
Legal form	One-person joint stock company - SPA
Subscribed share capital	EUR 100.000.000

ACTIVITIES

NACE	4618: Agents specialised in the sale of other particular products
Goal	Engaged in the manufacture of industrial chemicals, pigments and colours

RELATIONS

Shareholders **ULTIMATE GLOBAL SHAREHOLDER**
Name: BASF SE
National id number: HRB 6000 (Ludwigshafen am Rhein)
Address: Carl-Bosch Strasse 38
City: LUDWIGSHAFEN AM RHEIN
Country: DE
Phone: +49 49 621 600
Fax: +49 62 16 0425 25
Website: www.basf.com
Type: Corporate
Share direct: 100.00%
Share total: 100.00%
Turnover: 65878.00222691 mil. EUR
Total assets: 78768.00096988 mil. EUR
Profit loss before tax: 7799.99999966 mil. EUR
Profit loss after tax net income: 6077.99999987 mil. EUR
Shareholders funds: 34755.99999966 mil. EUR

ULTIMATE DOMESTIC SHAREHOLDER
Name: BASF ITALIA S.P.A.
National id number: MB0349252
Address: VIA G.MARCONATO 8
City: CESANO MADERNO
Country: IT
Phone: +39 03625121
Website: www.basf-agro.it

Type: Corporate
Share direct: 100.00%
Share total: 100.00%
Turnover: 1846.51112049 mil. EUR
Total assets: 770.32462956 mil. EUR
Profit loss before tax: 43.40986534 mil. EUR
Profit loss after tax net income: 30.36605682 mil. EUR
Shareholders funds: 448.25291337 mil. EUR

SHAREHOLDERS

Name: BASF SE
National id number: HRB 6000 (Ludwigshafen am Rhein)
Address: Carl-Bosch Strasse 38
City: LUDWIGSHAFEN AM RHEIN
Country: DE
Phone: +49 49 621 600
Fax: +49 62 16 0425 25
Website: www.basf.com
Type: Corporate
Share direct: 100.00%
Turnover: 65878.00222691 mil. EUR
Total assets: 78768.00096988 mil. EUR
Profit loss before tax: 7799.99999966 mil. EUR
Profit loss after tax net income: 6077.99999987 mil. EUR
Shareholders funds: 34755.99999966 mil. EUR
Number of employees: 115490

Structure

SUBSIDIARIES

Name: BASF COATINGS SERVICES ITALY S.R.L.
National id number: MB1871495
Address: VIA G.MARCONATO 8
City: CESANO MADERNO
Country: IT
Type: Corporate
Website: basf-coatings.com
Share direct: 100.00%
Turnover: 9.77237069 mil. EUR
Total assets: 8.33820024 mil. EUR
Profit loss before tax: 0.16648968 mil. EUR
Profit loss after tax net income: 0.09013928 mil. EUR
Shareholders funds: 1.2415797 mil. EUR
Number of employees: 25

Name: ECOLOMBARDIA 4 S.P.A.
National id number: MI1010270
Address: CSO DI PORTA VITTORIA 4
City: MILANO
Country: IT
Type: Corporate
Phone: +39 035 992461

Website: www.ecodeco.it
Share direct: 8.83%
Turnover: 9.06362367 mil. EUR
Total assets: 19.33628637 mil. EUR
Profit loss before tax: 0.08142669 mil. EUR
Profit loss after tax net income: 0.036272 mil. EUR
Shareholders funds: 14.01582921 mil. EUR
Number of employees: 31

Name: LARIANA DEPUR S.P.A.
National id number: CO0231267
Address: VIA RAIMONDI 1
City: COMO
Country: IT
Type: Corporate
Phone: +39 031931352
Website: www.lariana.it
Share direct: 1.10%
Turnover: 5.12285576 mil. EUR
Total assets: 18.90713246 mil. EUR
Profit loss before tax: 0.27723947 mil. EUR
Profit loss after tax net income: 0.2651666 mil. EUR
Shareholders funds: 9.39855814 mil. EUR
Number of employees: 17

Name: CAF DELL'INDUSTRIA DELL'EMILIA-ROMAGNA S.P.A. IN FORMA ABBREVIATA
CAFINDUSTRIA EMILIA-ROMAGNA S.P.A.
National id number: BO0348014
Address: VIA SAN DOMENICO 4
City: BOLOGNA
Country: IT
Type: Corporate
Phone: +39 051529689
Website: www.cafindustria.com
Share direct: 0.69%
Turnover: 0.76109936 mil. EUR
Total assets: 0.94714587 mil. EUR
Profit loss before tax: 0.00841522 mil. EUR
Profit loss after tax net income: 0.00296575 mil. EUR
Shareholders funds: 0.66665962 mil. EUR
Number of employees: 13

Name: CONSORZIO ENERGIA ROMA
National id number: RM0981693
Address: VIA ANDREA NOALE 206
City: ROMA
Country: IT
Type: Corporate
Website: www.consorzioenergiaroma.it

Turnover: 0 mil. EUR
Total assets: 0.0250146 mil. EUR
Profit loss before tax: 0 mil. EUR
Profit loss after tax net income: 0 mil. EUR
Shareholders funds: 0.02440925 mil. EUR

MANAGEMENT

Management

Fullname: Mr Andreas Heinrich Riehemann
Type: Individual
Gender: Male
date of birth: 1963/02/20
Age: 55
Country: GERMANY
Number of involvements: 4
Function: Chairman of the Board of Directors
Level of responsibility: President / Chairman
Appointment date: 2017/11/13
Resignation date: 2018/12/31

Fullname: Mr Andreas Heinrich Riehemann
Type: Individual
Gender: Male
date of birth: 1963/02/20
Age: 55
Country: GERMANY
Number of involvements: 4
Function: Adviser
Level of responsibility: Other & unspecified
Appointment date: 2016/03/21
Resignation date: 2018/12/31

Fullname: Mr Andreas Heinrich Riehemann
Type: Individual
Gender: Male
date of birth: 1963/02/20
Age: 55
Country: GERMANY
Number of involvements: 4
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/02/09

Fullname: Mr Andreas Heinrich Riehemann
Type: Individual
Gender: Male
date of birth: 1963/02/20

Age: 55
Country: GERMANY
Number of involvements: 4
Function: Chief Executive Officer
Level of responsibility: Highest executive
Appointment date: 2016/03/21
Resignation date: 2018/12/31

Fullname: Mr Filippo Andrea Di Quattro
Type: Individual
Gender: Male
date of birth: 1962/04/24
Age: 56
Country: Italy
Number of involvements: 2
Function: Adviser
Level of responsibility: Other & unspecified
Appointment date: 2016/03/21
Resignation date: 2018/12/31

Fullname: Mr Roberto Frigerio
Type: Individual
Gender: Male
date of birth: 1959/07/05
Age: 59
Country: Italy
Number of involvements: 2
Function: Adviser
Level of responsibility: Other & unspecified
Appointment date: 2018/04/17
Resignation date: 2018/12/31

Fullname: Mr Roberto Frigerio
Type: Individual
Gender: Male
date of birth: 1959/07/05
Age: 59
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Ms Martina Agagliati
Type: Individual
Gender: Female
date of birth: 1989/04/10
Age: 29
Country: Italy

Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Ms Valentina Aleo
Type: Individual
Gender: Female
date of birth: 1980/08/11
Age: 38
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Nicola Alghisi
Type: Individual
Gender: Male
date of birth: 1968/08/22
Age: 50
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Andrea Amato
Type: Individual
Gender: Male
date of birth: 1967/05/23
Age: 51
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Paola Emma Amodeo
Type: Individual
Gender: Female
date of birth: 1965/03/23
Age: 53
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2013/03/06

Fullname: Mr Alberto Ancora

Type: Individual
Gender: Male
date of birth: 1966/07/24
Age: 52
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2012/02/24

Fullname: Mr Daniele Andreetta
Type: Individual
Gender: Male
date of birth: 1976/03/26
Age: 42
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Paolo Andrea Arienti
Type: Individual
Gender: Male
date of birth: 1965/02/19
Age: 53
Country: Italy
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/04/24

Fullname: Mr Daniele Pietro Avio
Type: Individual
Gender: Male
date of birth: 1975/03/15
Age: 43
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Wolfram Bade
Type: Individual
Gender: Male
date of birth: 1960/02/02
Age: 58
Country: Italy

Number of involvements: 5
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/06/16

Fullname: Mr Marco Aurelio Bai
Type: Individual
Gender: Male
date of birth: 1965/04/05
Age: 53
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Claudio Baroncini
Type: Individual
Gender: Male
date of birth: 1965/02/04
Age: 53
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Michele Bassini
Type: Individual
Gender: Male
date of birth: 1965/04/18
Age: 53
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Roberto Belli
Type: Individual
Gender: Male
date of birth: 1964/09/27
Age: 53
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2004/12/14

Fullname: Mr Mario Bianchi
Type: Individual
Gender: Male
date of birth: 1958/08/31
Age: 60
Country: Italy
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/04/01

Fullname: Mr Massimo Bianconi
Type: Individual
Gender: Male
date of birth: 1967/09/23
Age: 50
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/03/10

Fullname: Mr Furio Bisotti
Type: Individual
Gender: Male
date of birth: 1964/04/25
Age: 54
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Sabino Boccaforno
Type: Individual
Gender: Male
date of birth: 1985/08/31
Age: 33
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Ms Daniela Bongiovanni
Type: Individual
Gender: Female
date of birth: 1972/12/06
Age: 45

Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Ms Monica Borghetti
Type: Individual
Gender: Female
date of birth: 1968/01/14
Age: 50
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/26

Fullname: Mr Davide Bortignon
Type: Individual
Gender: Male
date of birth: 1963/01/01
Age: 55
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Lorenzo Bottinelli
Type: Individual
Gender: Male
date of birth: 1973/08/17
Age: 45
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2013/06/25

Fullname: Ms Elisa Bovio
Type: Individual
Gender: Female
date of birth: 1973/09/05
Age: 45
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/10/18

Fullname: Mr Umberto Brancadoro
Type: Individual
Gender: Male
date of birth: 1959/01/30
Age: 59
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Mr Davide Brunello
Type: Individual
Gender: Male
date of birth: 1981/08/26
Age: 37
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/11/30

Fullname: Mr Livio Graziano Budroni
Type: Individual
Gender: Male
date of birth: 1968/09/08
Age: 50
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Stefano Buraggi
Type: Individual
Gender: Male
date of birth: 1958/04/09
Age: 60
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Alberto Busnelli
Type: Individual
Gender: Male
date of birth: 1955/11/11

Age: 62
Country: Italy
Number of involvements: 4
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2000/03/21

Fullname: Mr Vincenzo Bussola
Type: Individual
Gender: Male
date of birth: 1969/08/29
Age: 49
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Maria Grazia Camisa
Type: Individual
Gender: Female
date of birth: 1973/07/16
Age: 45
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/01/13

Fullname: Ms Chiara Campolmi
Type: Individual
Gender: Female
date of birth: 1982/08/18
Age: 36
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/04/17

Fullname: Mr Giuseppe Campolo
Type: Individual
Gender: Male
date of birth: 1974/01/20
Age: 44
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative

Appointment date: 2017/09/06

Fullname: Mr Luigi Canavese
Type: Individual
Gender: Male
date of birth: 1968/06/13
Age: 50
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Elena Capito
Type: Individual
Gender: Female
date of birth: 1978/08/14
Age: 40
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Sergio Cappelletti
Type: Individual
Gender: Male
date of birth: 1970/08/03
Age: 48
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/26

Fullname: Mr Andrea Carrozzini
Type: Individual
Gender: Male
date of birth: 1983/06/07
Age: 35
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/01/29

Fullname: Mr Alessandro Cecchini
Type: Individual
Gender: Male

date of birth: 1967/08/12
Age: 51
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Filippo Centamori
Type: Individual
Gender: Male
date of birth: 1973/02/09
Age: 45
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/01/29

Fullname: Mr Giorgio Chierico
Type: Individual
Gender: Male
date of birth: 1955/02/28
Age: 63
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2004/01/23

Fullname: Mr Matteo Ciccioni
Type: Individual
Gender: Male
date of birth: 1988/06/22
Age: 30
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/04/17

Fullname: Mr Francesco Colombo
Type: Individual
Gender: Male
date of birth: 1960/07/01
Age: 58
Country: Italy
Number of involvements: 1
Function: Proxy

Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Mr Alberto Conti
Type: Individual
Gender: Male
date of birth: 1958/08/09
Age: 60
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Paola Corsini
Type: Individual
Gender: Female
date of birth: 1979/09/26
Age: 38
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/07/19

Fullname: Mr Roberto Corti
Type: Individual
Gender: Male
date of birth: 1961/10/13
Age: 56
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/06/16

Fullname: Mr Gabriele Corvini
Type: Individual
Gender: Male
date of birth: 1974/04/30
Age: 44
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/03/15

Fullname: Mr Mario Angelo Crippa
Type: Individual

Gender: Male
date of birth: 1956/04/29
Age: 62
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2007/06/20

Fullname: Mr Walter D'Andrea
Type: Individual
Gender: Male
date of birth: 1976/10/28
Age: 41
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2007/06/20

Fullname: Mr Franco D'Orazio
Type: Individual
Gender: Male
date of birth: 1970/11/23
Age: 47
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Mr Adriano De Angelis
Type: Individual
Gender: Male
date of birth: 1990/02/08
Age: 28
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/04/17

Fullname: Ms Federica De Angelis
Type: Individual
Gender: Female
date of birth: 1973/02/05
Age: 45
Country: Italy
Number of involvements: 1

Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2008/06/26

Fullname: Ms Laura Della Pieta
Type: Individual
Gender: Female
date of birth: 1964/03/08
Age: 54
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/01/29

Fullname: Ms Daniela Di Giglio
Type: Individual
Gender: Female
date of birth: 1966/05/01
Age: 52
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2008/06/26

Fullname: Mr Luciano Mario Di Gioia
Type: Individual
Gender: Male
date of birth: 1960/06/28
Age: 58
Country: Italy
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 1998/11/06

Fullname: Ms Anna Di Rosa
Type: Individual
Gender: Female
date of birth: 1974/06/20
Age: 44
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/01/29

Fullname: Ms Giovanna Di Tommaso

Type: Individual
Gender: Female
date of birth: 1979/12/08
Age: 38
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/04/17

Fullname: Mr Joerg PETER Dircks
Type: Individual
Gender: Male
date of birth: 1971/09/29
Age: 46
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Ms Stella Disaro
Type: Individual
Gender: Female
date of birth: 1963/12/22
Age: 54
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2006/05/17

Fullname: Dr. Daniel Dornbusch
Type: Individual
Gender: Male
date of birth: 1968/10/27
Age: 49
Country: GERMANY
Number of involvements: 4
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/09/11

Fullname: Mr Guido David Durazzano
Type: Individual
Gender: Male
date of birth: 1968/02/18
Age: 50
Country: Italy
Number of involvements: 1

Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/03/23

Fullname: Mr Andrea Fatutta
Type: Individual
Gender: Male
date of birth: 1979/04/27
Age: 39
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/04/26

Fullname: Ms Annarita Ferraioli
Type: Individual
Gender: Female
date of birth: 1976/02/11
Age: 42
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Mario Ferri
Type: Individual
Gender: Male
date of birth: 1958/07/04
Age: 60
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2007/06/20

Fullname: Mr Giuseppe Filoni
Type: Individual
Gender: Male
date of birth: 1961/03/21
Age: 57
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Marco Fiorentino

Type: Individual
Gender: Male
date of birth: 1957/10/13
Age: 60
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2007/06/20

Fullname: Mr Marco Flauger
Type: Individual
Gender: Male
date of birth: 1976/07/29
Age: 42
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2012/06/08

Fullname: Mr Massimo Fornaciari
Type: Individual
Gender: Male
date of birth: 1971/12/14
Age: 46
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Mr Marco Fossi
Type: Individual
Gender: Male
date of birth: 1967/10/13
Age: 50
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Fabrizio Franzolin
Type: Individual
Gender: Male
date of birth: 1957/01/19
Age: 61
Country: Italy
Number of involvements: 1

Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 1998/05/05

Fullname: Mr Renato Frigerio
Type: Individual
Gender: Male
date of birth: 1962/10/12
Age: 55
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/09/11

Fullname: Mr Manuel Gaffurri
Type: Individual
Gender: Male
date of birth: 1979/05/28
Age: 39
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Gloria Galbiati
Type: Individual
Gender: Female
date of birth: 1974/11/13
Age: 43
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Alessandro Gandini
Type: Individual
Gender: Male
date of birth: 1976/10/14
Age: 41
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/04/17

Fullname: Mr Sandro Gandolfo

Type: Individual
Gender: Male
date of birth: 1957/06/06
Age: 61
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Errico Costantino Gasbarro
Type: Individual
Gender: Male
date of birth: 1969/11/12
Age: 48
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/15

Fullname: Mr Mauro Gavi
Type: Individual
Gender: Male
date of birth: 1956/04/07
Age: 62
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Gianluca Giacomini
Type: Individual
Gender: Male
date of birth: 1971/07/08
Age: 47
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Ms Floriana Giovannini
Type: Individual
Gender: Female
date of birth: 1961/02/26
Age: 57
Country: Italy

Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2008/06/26

Fullname: Mr Nicola Giudici
Type: Individual
Gender: Male
date of birth: 1968/07/26
Age: 50
Country: Italy
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/26

Fullname: Mr Alberto Grancini
Type: Individual
Gender: Male
date of birth: 1976/10/26
Age: 41
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Roberto Gravena
Type: Individual
Gender: Male
date of birth: 1962/11/03
Age: 55
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Ms Cristina Guarnieri
Type: Individual
Gender: Female
date of birth: 1974/07/05
Age: 44
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/04/19

Fullname: Mr Davide Gubbini
Type: Individual
Gender: Male
date of birth: 1971/10/15
Age: 46
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Claudio Gucci
Type: Individual
Gender: Male
date of birth: 1969/03/10
Age: 49
Country: Italy
Number of involvements: 4
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2005/10/17

Fullname: Ms Raffaella Ianelli
Type: Individual
Gender: Female
date of birth: 1966/05/13
Age: 52
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/10/26

Fullname: Mr Daniel Kohn
Type: Individual
Gender: Male
date of birth: 1981/12/18
Age: 36
Number of involvements: 4
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Georg Adam Kolle-Goergen
Type: Individual
Gender: Male
date of birth: 1955/11/18
Age: 62
Country: GERMANY

Number of involvements: 4
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2012/06/08

Fullname: Mr Thomas Andreas Kuehn
Type: Individual
Gender: Male
date of birth: 1988/11/05
Age: 29
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/04/17

Fullname: Mr Andrea Lazzari
Type: Individual
Gender: Male
date of birth: 1981/08/30
Age: 37
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/10/20

Fullname: Ms Antonella Licheri
Type: Individual
Gender: Female
date of birth: 1966/12/18
Age: 51
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/15

Fullname: Ms Vania Diana Lolli
Type: Individual
Gender: Female
date of birth: 1977/05/19
Age: 41
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2012/06/08

Fullname: Mr Graziano Lollini
Type: Individual
Gender: Male
date of birth: 1964/11/01
Age: 53
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/10/26

Fullname: Mr Luca Lumini
Type: Individual
Gender: Male
date of birth: 1973/01/20
Age: 45
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/10/26

Fullname: Ms Paola Maggioni
Type: Individual
Gender: Female
date of birth: 1964/09/30
Age: 53
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 1994/09/27

Fullname: Mr Vincenzo Malvone
Type: Individual
Gender: Male
date of birth: 1978/07/10
Age: 40
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Ms Elisabetta Mancuso
Type: Individual
Gender: Female
date of birth: 1972/04/30
Age: 46

Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Andrea Marchi
Type: Individual
Gender: Male
date of birth: 1960/04/11
Age: 58
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/02/21

Fullname: Ms Laura Mariani
Type: Individual
Gender: Female
date of birth: 1969/07/28
Age: 49
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2013/06/25

Fullname: Ms Simona Marta
Type: Individual
Gender: Female
date of birth: 1971/04/07
Age: 47
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Ms Annamaria Marzano
Type: Individual
Gender: Female
date of birth: 1967/08/07
Age: 51
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Matteo Mascioni
Type: Individual
Gender: Male
date of birth: 1977/12/19
Age: 40
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/26

Fullname: Mr Francesco Maso
Type: Individual
Gender: Male
date of birth: 1962/09/24
Age: 55
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Antonia Francesca Mazzola
Type: Individual
Gender: Female
date of birth: 1959/02/28
Age: 59
Country: Italy
Number of involvements: 4
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2002/10/28

Fullname: Mr Mirco Mignani
Type: Individual
Gender: Male
date of birth: 1961/02/25
Age: 57
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Ms Claudia Modonese
Type: Individual
Gender: Female
date of birth: 1964/03/24

Age: 54
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Massimo Alberto Montrasio
Type: Individual
Gender: Male
date of birth: 1979/10/16
Age: 38
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Matteo Muratore
Type: Individual
Gender: Male
date of birth: 1985/03/22
Age: 33
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Augusto Mariano Mussato
Type: Individual
Gender: Male
date of birth: 1962/01/22
Age: 56
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Paola TERESA Mussini
Type: Individual
Gender: Female
date of birth: 1972/01/05
Age: 46
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative

Appointment date: 2017/09/06

Fullname: Ms Simona Musti
Type: Individual
Gender: Female
date of birth: 1970/10/28
Age: 47
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/06/16

Fullname: Mr Franco Nascetti
Type: Individual
Gender: Male
date of birth: 1958/01/01
Age: 60
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Mr Guido Nespoli
Type: Individual
Gender: Male
date of birth: 1954/05/18
Age: 64
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2006/02/27

Fullname: Mr Leonardo Nobile
Type: Individual
Gender: Male
date of birth: 1988/02/12
Age: 30
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/04/17

Fullname: Mr Alessandro Oltramari
Type: Individual
Gender: Male

date of birth: 1976/12/14
Age: 41
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Biagio Orlando
Type: Individual
Gender: Male
date of birth: 1974/10/27
Age: 43
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/11/30

Fullname: Mr Paolo Osmetti
Type: Individual
Gender: Male
date of birth: 1970/03/25
Age: 48
Country: Italy
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/03/09

Fullname: Ms Astrid Palmieri
Type: Individual
Gender: Female
date of birth: 1972/11/15
Age: 45
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2006/01/17

Fullname: Mr Simone Filippo Mario Pangallo
Type: Individual
Gender: Male
date of birth: 1961/07/20
Age: 57
Country: Italy
Number of involvements: 1
Function: Proxy

Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Paola Parnizzari
Type: Individual
Gender: Female
date of birth: 1977/02/28
Age: 41
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/07/19

Fullname: Mr Paolo Pendoli
Type: Individual
Gender: Male
date of birth: 1964/11/24
Age: 53
Country: Italy
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 1998/02/04

Fullname: Mr Mirco Peroni
Type: Individual
Gender: Male
date of birth: 1975/06/19
Age: 43
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/06/07

Fullname: Mr Francesco Perrone
Type: Individual
Gender: Male
date of birth: 1958/02/24
Age: 60
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/06/16

Fullname: Mr Dario Persico
Type: Individual

Gender: Male
date of birth: 1960/07/15
Age: 58
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Pietro Piacentini
Type: Individual
Gender: Male
date of birth: 1954/12/10
Age: 63
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2013/06/25

Fullname: Mr Manuel Pianazzi
Type: Individual
Gender: Male
date of birth: 1978/05/19
Age: 40
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/12/22

Fullname: Mr Elia Piccinini
Type: Individual
Gender: Male
date of birth: 1962/01/09
Age: 56
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/10/26

Fullname: Ms Giuliana Picone
Type: Individual
Gender: Female
date of birth: 1975/10/01
Age: 42
Country: Italy
Number of involvements: 1

Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/15

Fullname: Mr Sergio Pizzi
Type: Individual
Gender: Male
date of birth: 1958/08/03
Age: 60
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Anna Pozzi
Type: Individual
Gender: Female
date of birth: 1968/09/14
Age: 49
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2013/06/25

Fullname: Mr Paolo Radice
Type: Individual
Gender: Male
date of birth: 1965/12/13
Age: 52
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2003/08/01

Fullname: Ms Sabine Radigk
Type: Individual
Gender: Female
date of birth: 1967/06/02
Age: 51
Country: GERMANY
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2008/01/29

Fullname: Mr Matteo Redaelli

Type: Individual
Gender: Male
date of birth: 1968/10/07
Age: 49
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/03/10

Fullname: Mr Andrea Rivera
Type: Individual
Gender: Male
date of birth: 1976/09/01
Age: 42
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Massimiliano Ronchi
Type: Individual
Gender: Male
date of birth: 1962/06/08
Age: 56
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/10/20

Fullname: Mr Patrick Rossi
Type: Individual
Gender: Male
date of birth: 1972/04/29
Age: 46
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2013/06/25

Fullname: Mr Daniele Rubbi
Type: Individual
Gender: Male
date of birth: 1965/07/28
Age: 53
Country: Italy

Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Marco Sabattini
Type: Individual
Gender: Male
date of birth: 1967/06/10
Age: 51
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Flavio Saccomanno
Type: Individual
Gender: Male
date of birth: 1976/02/19
Age: 42
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Ms Paola Salvemini
Type: Individual
Gender: Female
date of birth: 1976/07/03
Age: 42
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Virginio Sarto
Type: Individual
Gender: Male
date of birth: 1956/01/21
Age: 62
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 1999/06/02

Fullname: Mr Antonio Sassanelli
Type: Individual
Gender: Male
date of birth: 1979/01/18
Age: 39
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/04/17

Fullname: Mr Giovanni Scalcione
Type: Individual
Gender: Male
date of birth: 1960/06/30
Age: 58
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/10/26

Fullname: Mr Maurizio Schembri
Type: Individual
Gender: Male
date of birth: 1959/05/26
Age: 59
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Ms Alexandra Schmidt
Type: Individual
Gender: Female
date of birth: 1986/08/09
Age: 32
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/01/29

Fullname: Mr Marco Scotti
Type: Individual
Gender: Male
date of birth: 1965/08/28
Age: 53
Country: Italy

Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2007/11/19

Fullname: Mr Mario Serranti
Type: Individual
Gender: Male
date of birth: 1964/09/10
Age: 54
Country: Switzerland
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Ms Arianna Simoncini
Type: Individual
Gender: Female
date of birth: 1979/03/07
Age: 39
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Davide Simone
Type: Individual
Gender: Male
date of birth: 1989/08/13
Age: 29
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2018/04/17

Fullname: Mr Filippo Sola
Type: Individual
Gender: Male
date of birth: 1980/05/05
Age: 38
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/04/08

Fullname: Mr Chiristian Somigliana
Type: Individual
Gender: Male
date of birth: 1971/10/02
Age: 46
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/03/23

Fullname: Ms Patrizia Soncini
Type: Individual
Gender: Female
date of birth: 1963/08/09
Age: 55
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Dario Spadini
Type: Individual
Gender: Male
date of birth: 1975/07/12
Age: 43
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/07/30

Fullname: Mr Roberto Spaggiari
Type: Individual
Gender: Male
date of birth: 1964/08/23
Age: 54
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 1999/03/12

Fullname: Mr Angelo Stradiotti
Type: Individual
Gender: Male
date of birth: 1958/05/09
Age: 60

Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2008/02/29

Fullname: Ms Chiara Strinati
Type: Individual
Gender: Female
date of birth: 1977/06/07
Age: 41
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/07/30

Fullname: Mr Donato Giovanbattista Sudati
Type: Individual
Gender: Male
date of birth: 1957/10/26
Age: 60
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/26

Fullname: Mr Gian Luca Tabanelli
Type: Individual
Gender: Male
date of birth: 1967/03/03
Age: 51
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2010/10/18

Fullname: Ms Emanuela Tacconelli
Type: Individual
Gender: Female
date of birth: 1974/04/15
Age: 44
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2007/06/20

Fullname: Mr Bruno Taricco
Type: Individual
Gender: Male
date of birth: 1963/11/09
Age: 54
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Stefano Tarlazzi
Type: Individual
Gender: Male
date of birth: 1971/09/28
Age: 46
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2008/02/29

Fullname: Ms Cinzia Tartarini
Type: Individual
Gender: Female
date of birth: 1972/07/15
Age: 46
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Carlo Alberto Tassinari
Type: Individual
Gender: Male
date of birth: 1970/02/10
Age: 48
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/03/10

Fullname: Ms Marinela Tiprigan
Type: Individual
Gender: Female
date of birth: 1958/02/23

Age: 60
Country: Italy
Number of involvements: 3
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2009/12/22

Fullname: Ms Giulia Tramuto
Type: Individual
Gender: Female
date of birth: 1989/11/11
Age: 28
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Fabio Riccardo Triggiani
Type: Individual
Gender: Male
date of birth: 1968/01/06
Age: 50
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/26

Fullname: Mr Massimo Tunice
Type: Individual
Gender: Male
date of birth: 1971/12/14
Age: 46
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/09/26

Fullname: Mr Matteo Uslenghi
Type: Individual
Gender: Male
date of birth: 1962/10/13
Age: 55
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative

Appointment date: 2008/01/29

Fullname: Mr Danilo Viglino
Type: Individual
Gender: Male
date of birth: 1964/07/19
Age: 54
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2015/03/10

Fullname: Mr Loris Villa
Type: Individual
Gender: Male
date of birth: 1974/01/15
Age: 44
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

Fullname: Mr Manuele Vitali
Type: Individual
Gender: Male
date of birth: 1967/11/27
Age: 50
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/09/06

Fullname: Mr Andrea Vittone
Type: Individual
Gender: Male
date of birth: 1973/01/26
Age: 45
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2011/12/12

Fullname: Ms Valeria Vivenzio
Type: Individual
Gender: Female

date of birth: 1976/01/16
Age: 42
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/10/20

Fullname: Mr Roberto Zaghi
Type: Individual
Gender: Male
date of birth: 1956/06/10
Age: 62
Country: Italy
Number of involvements: 2
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2014/12/17

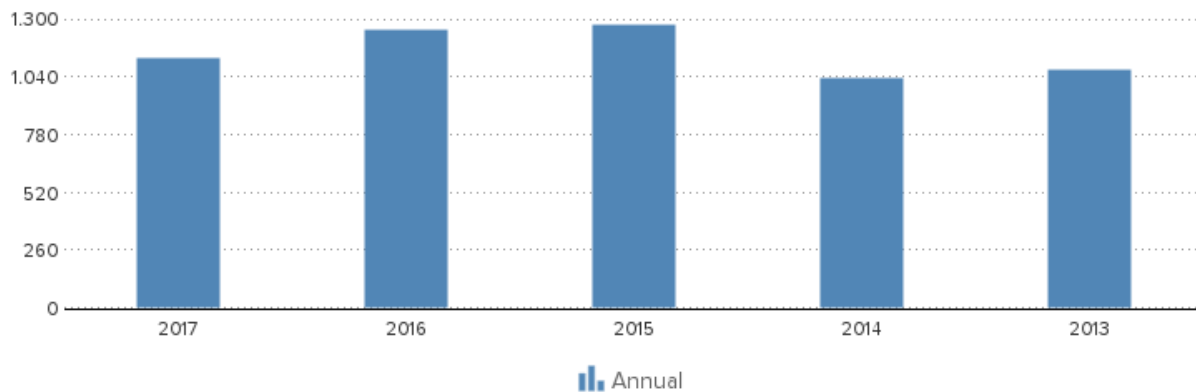
Fullname: Mr Massimo Zerbini
Type: Individual
Gender: Male
date of birth: 1967/10/25
Age: 50
Country: Italy
Number of involvements: 1
Function: Proxy
Level of responsibility: Proxyholders; Representative
Appointment date: 2016/10/26

Fullname: Mr Paolo Gariboldi
Type: Individual
Gender: Male
date of birth: 1951/05/09
Age: 67
Country: Italy
Number of involvements: 7
Function: Chairman of the Board of Statutory Auditors
Level of responsibility: President / Chairman; Auditor
Appointment date: 2017/04/12
Resignation date: 2019/12/31

Fullname: BASF SE
Type: Company
Country: GERMANY
Number of involvements: 1
Function: Sole Partner
Level of responsibility: Unspecified executive
Appointment date: 2011/12/06

EMPLOYEES

Year	2017	2016	2015	2014	2013
Annual	1123	1252	1277	1031	1071



FINANCIAL ANALYSIS

Trend	Fluctuating
Profitability	More than sufficient
Solvability	Sufficient
Liquidity	Positive
Show amount in	Euro

KEY FIGURES

Year	2017	2016	2015	2014	2013
Quick ratio	1,89	1,91	1,36	1,35	0,51
Current ratio	2,36	2,42	1,74	2,24	0,79
Working capital/ balance total	0,44	0,44	0,31	0,28	-0,12
Equity / balance total	0,58	0,59	0,48	0,68	0,28
Equity / Fixed assets	2,54	2,35	1,75	1,39	0,54
Working capital	342.120.456	312.842.128	242.248.593	153.194.224	-64.084.038
Equity	448.252.913	417.886.856	379.309.692	370.375.133	148.714.130
Mutation equity	7,27	10,17	2,41	149,05	
Mutation short term liabilities	13,86	-32,52	165,10	-60,43	
Return on total assets (ROA)	5,64	7,83	1,70	5,48	12,49
Return on equity (ROE)	9,68	13,32	3,51	8,04	43,99
Gross profit margin	2,43	3,27	0,69	3,69	3,09
Net profit margin	1,64	2,20	0,08	3,72	9,74

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Average collection ratio	7,34	7,93	5,05	4,72	1,75
Average payment ratio	5,52	5,64	5,44	10,92	9,47
Equity turnover ratio	4,12	4,19	4,36	1,57	3,67
Total assets turnover ratio	2,40	2,46	2,10	1,07	1,04
Fixed assets turnover ratio	10,44	9,85	7,63	2,18	1,98
Inventory conversion ratio	15,60	15,71	13,33	5,31	6,17
Turnover	1.846.508.000	1.750.481.730	1.652.830.630	582.489.693	545.398.921
Operating result	44.786.106	57.315.701	11.469.458	21.491.559	16.830.560
Net result after taxes	30.366.057	38.577.164	1.292.711	21.661.004	53.122.767
Cashflow	57.809.295	75.369.033	41.935.637	55.465.605	87.513.568
Gross profit	160.760.273	188.193.019	139.603.198	144.032.467	177.145.069
EBITDA	72.229.344	94.107.570	52.112.384	55.296.160	51.221.361
Summary	The 2017 financial result structure is a positive working capital of 342.120.456 euro, which is in agreement with 44 % of the total assets of the company. The working capital has increased with 9.36 % compared to previous year. The ratio with respect to the total assets of the company remains unchanged. The improvement between 2016 and 2017 has mainly been caused by a change of the current liabilities. The current ratio of the company in 2017 was 2.36. A company with a current ratio between 1.5 and 3.0 generally indicates good short-term financial strength. The quick ratio in 2017 of the company was 1.89. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.				

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The current ratio of the company in 2017 was 2.36. A company with a current ratio between 1.5 and 3.0 generally indicates good short-term financial strength.

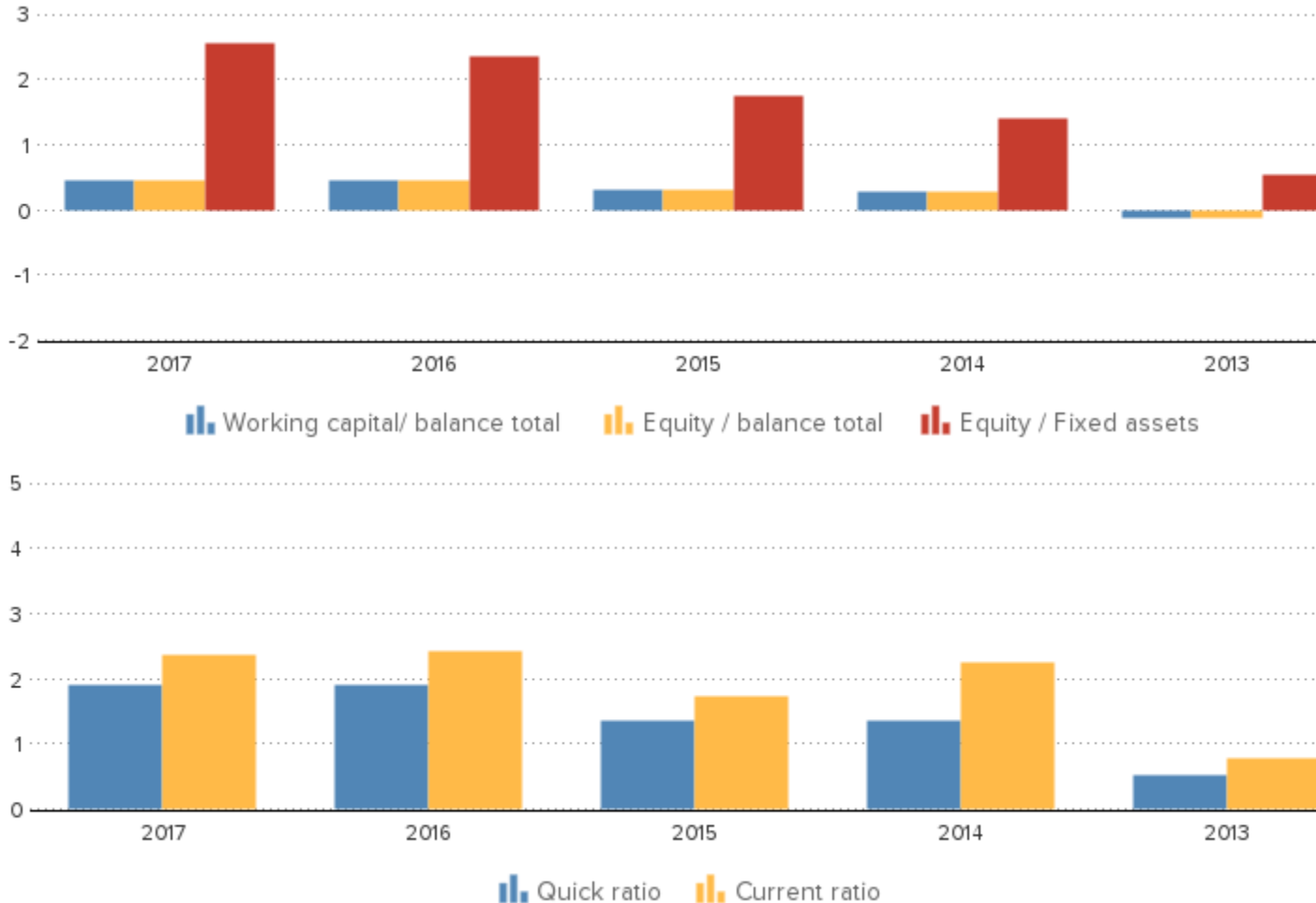
The quick ratio in 2017 of the company was 1.89. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.

The 2016 financial result structure is a positive working capital of 312.842.128 euro, which is in agreement with 44 % of the total assets of the company. The working capital has increased with 29.14 % compared to previous year. The ratio, with respect to the total assets of the company has however, increased.

The improvement between 2015 and 2016 has mainly been caused by a change of the current assets.

The current ratio of the company in 2016 was 2.42. A company with a current ratio between 1.5 and 3.0 generally indicates good short-term financial strength.

The quick ratio in 2016 of the company was 1.91. A company with a Quick Ratio of more than 1 can currently pay back its current liabilities.



FINANCIAL STATEMENT

Auditor

Name: Baldazzi Manuel
date: 2017-04-12

Name: Berruti Chiara
date: 2017-04-12

Name: Berto Delia Barbara
date: 2017-04-12

Name: Brena Maria Stella
date: 2017-04-12

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Last annual account	Name: KPMG S.P.A.
Remark annual account	date: 2018-04-17
Type of annual account	2017
Annual account	The company is obliged to file its financial statements.
	Corporate
	Basf Italia S.P.A.
	Via G.Marconato 8
	20811 Cesano Maderno
	Italy

BALANCE

Year	2017	2016	2015	2014	2013
End date	2017-12-31	2016-12-31	2015-12-31	2014-12-31	2013-12-31
Type of annual account	Corporate	Corporate	Corporate	Corporate	Corporate
Intangible fixed assets	31.870.970	37.823.463	46.207.350	18.999.803	23.234.611
Tangible fixed assets	142.310.681	137.218.824	167.731.031	159.091.928	169.767.642
Other fixed assets	2.623.706	2.637.881	2.647.725	89.024.097	83.028.062
Fixed assets	176.805.357	177.680.168	216.586.106	267.115.828	276.030.315
Total stock	118.328.958	111.396.103	123.971.629	109.674.856	88.401.226
Total receivables	334.595.794	310.200.266	304.005.448	53.341.414	57.576.108
Liquid funds	55.078	19.199.087	976.696	40.819	70.411
Other current assets	140.539.082	92.836.194	140.480.699	113.554.788	101.804.315
Current assets	593.518.912	533.631.650	569.434.472	276.611.877	247.852.060
Total assets	770.324.269	711.311.818	786.020.578	543.727.705	523.882.375
Total equity	448.252.913	417.886.856	379.309.692	370.375.133	148.714.130
Provisions	57.528.924	59.098.092	61.213.143	33.555.684	44.542.965
Long term liabilities	13.143.976	13.537.348	18.311.864	16.379.235	18.689.182
Accounts payable	44.273.031	45.552.023	39.709.571	31.945.796	31.727.730
Liabilities towards credit institutes	85.370	835.614	1.635.219	1.580.606	1.927.792
Other short term liabilities	207.040.055	174.401.885	285.841.089	89.891.251	278.280.576
Short term liabilities	251.398.456	220.789.522	327.185.879	123.417.653	311.936.098
Total liabilities	770.324.269	711.311.818	786.020.578	543.727.705	523.882.375

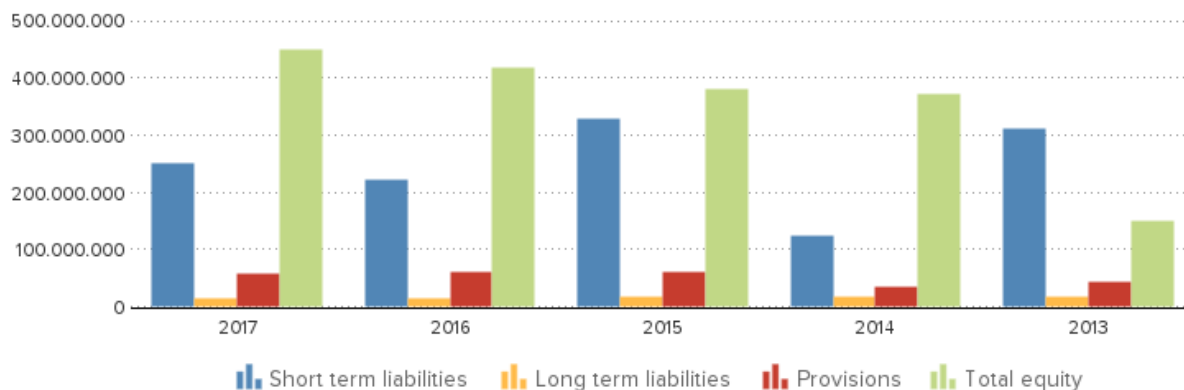
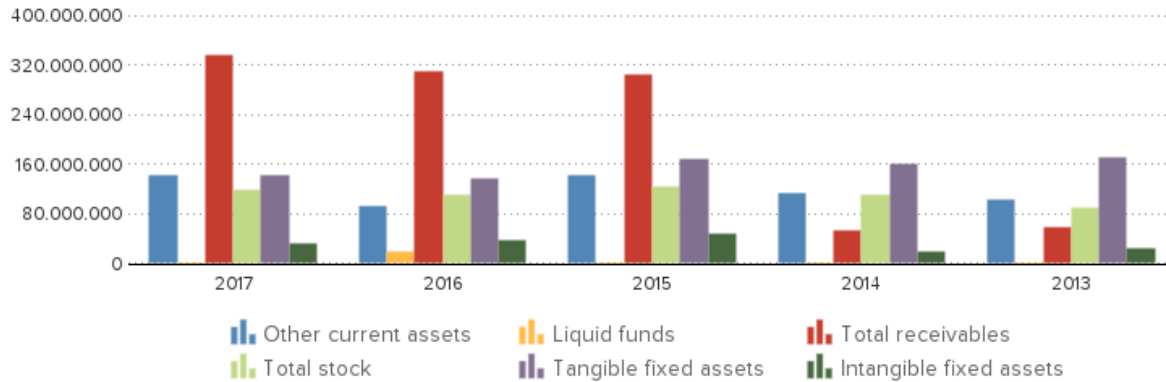
Summary
The total assets of the company increased with 8.3 % between 2016 and 2017.

In 2017 the assets of the company were 22.95 % composed of fixed assets and 77.05 % by current assets. The assets are being financed by an equity of 58.19 %, and total debt of 41.81 %.

The total assets of the company decreased with -9.5 % between 2015 and 2016.

This downturn is mainly retrievable in the fixed asset decrease of -17.96 %.

In 2016 the assets of the company were 24.98 % composed of fixed assets and 75.02 % by current assets. The assets are being financed by an equity of 58.75 %, and total debt of 41.25 %.



PROFIT AND LOSS

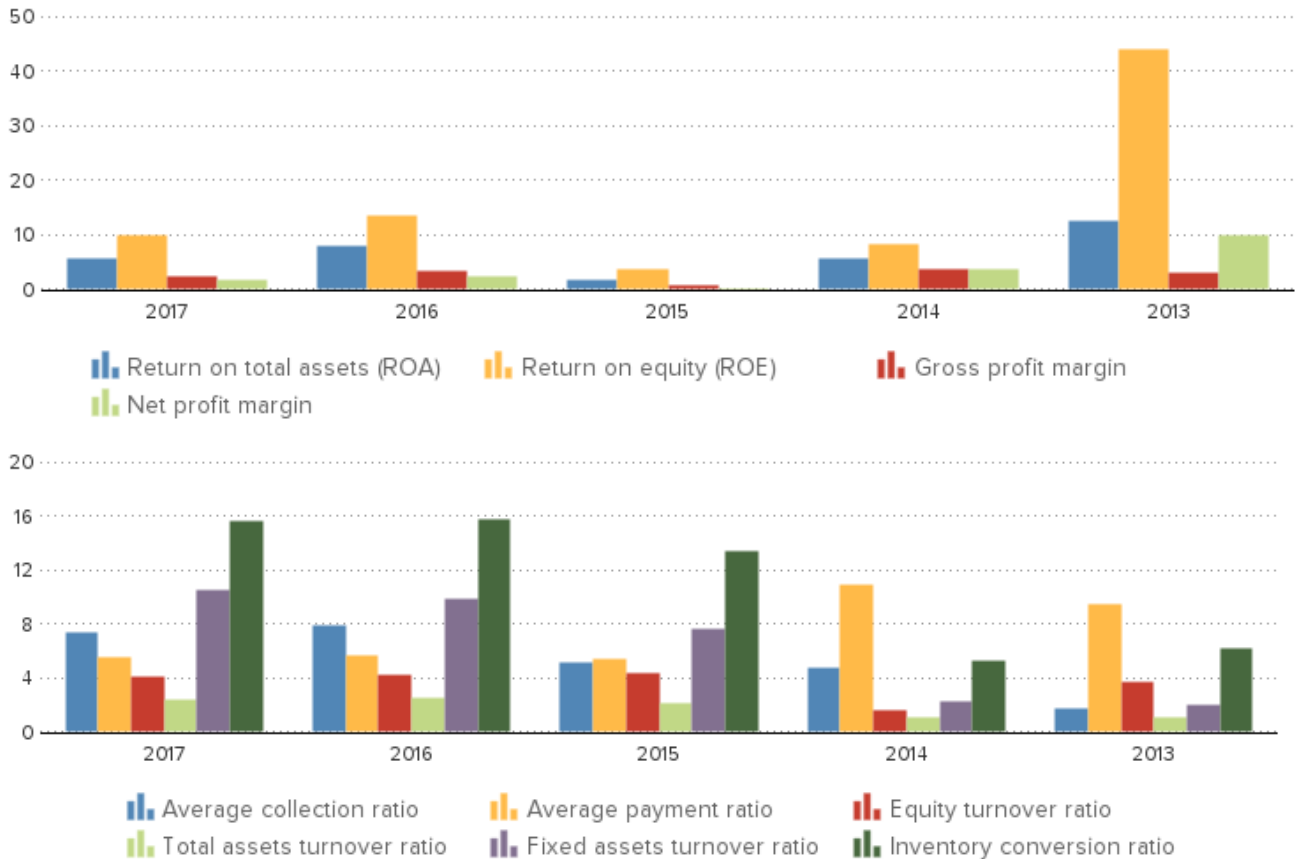
Year	2017	2016	2015	2014	2013
Revenues	1.809.908.807	1.706.474.893	1.624.780.946	550.806.938	515.480.524
Net turnover	1.846.508.000	1.750.481.730	1.652.830.630	582.489.693	545.398.921
Wages and salaries	88.418.448	94.160.031	97.304.162	78.512.139	79.105.293
Amorization and depreciation	27.443.238	36.791.869	40.642.926	33.804.601	34.390.801
Production costs	1.542.587.877	1.410.980.677	1.357.963.975	347.419.353	311.659.021
Operating result	44.786.106	57.315.701	11.469.458	21.491.559	16.830.560
Financial income	234.696	340.050	3.908.960	10.502.570	50.019.746
Financial expenses	1.610.937	1.993.242	2.054.392	2.207.427	1.428.422
Financial result	-1.376.241	-1.653.192	1.854.568	8.295.143	48.591.324
Result on ordinary operations before taxes	43.409.865	55.662.509	13.324.026	29.786.702	65.421.884
Taxation on the result of ordinary activities	13.043.808	17.085.345	-1.184.627	8.475.698	9.202.192
Result of ordinary activities after taxes	30.366.057	38.577.164	14.508.653	21.311.004	56.219.692
Extraordinary income			5.890.097	350.000	4.193.521

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Extraordinary expense			19.106.039		7.290.446
Extraordinary result before taxation			-13.215.942	350.000	-3.096.925
Net result	30.366.057	38.577.164	1.292.711	21.661.004	53.122.767
Summary					

The turnover of the company grew with 5.49 % between 2016 and 2017.
The operating result of the company declined with -21.86 % between 2016 and 2017. This evolution implies an decrease of the company's economic profitability.
The result of these changes is a reduction of the company's Economic Profitability of -27.97 % of the analysed period, being equal to 5.64 in the year 2017.
This fall has contributed to a asset turnover decrease, whose index evolved from -2.44 to a level of 2.4.
The Net Result of the company decreased by -21.28 % between 2016 and 2017.
The company's Financial Profitability has been positively affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is a profitability increase of -27.33 % of the analysed period, being 9.68 in the year 2017.
The company's financial profitability has been positively affected by its financial structure.

The turnover of the company grew with 5.91 % between 2015 and 2016.
The operating result of the company grew with 399.72 % between 2015 and 2016. This evolution implies an increase of the company's economic profitability.
The result of these changes is an increase of the company's Economic Profitability of 360.59 % of the analysed period, being equal to 7.83 in the year 2016.
This growth has contributed to the increase in assets turnover, increasing by 17.14 % reaching 2.46.
The Net Result of the company increased by 2884.21 % between 2015 and 2016.
The company's Financial Profitability has been positively affected by the financial activities in comparison to the EBITs behaviour. The result of these variations is a profitability increase of 279.49 % of the analysed period, being 13.32 in the year 2016.
The company's financial structure has slowed down its financial profitability.



COUNTRY INFORMATION

Population	60.7 million
GDP per capita	30507 USD
Country risk	Below average
Company risk	Low

PUBLICATIONS

Remarks	Status: Active Category: Very large company Last year: 2017 Turnover last year: 1.846.508.000 EUR
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Result last year: 30.366.057 EUR
TOTAL assets last year: 770.324.269 EUR
Number of employees: 1123
Number of shareholders: 1
Number of subsidiaries: 5
Number of branches: 0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.57
UK Pound	1	INR 93.74
Euro	1	INR 83.81
Euro	1	INR 84.22

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)