

## MIRA INFORM REPORT

<b>Report No. :</b>	528330
<b>Report Date :</b>	11.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	BELDEN INDIA PRIVATE LIMITED
<b>Registered Office :</b>	Unit No. 1006B and 1007,10th Floor, Block A, Iris Tech Park, Sector 48, Sohna Road, Gurgaon-122018, Haryana
<b>Tel. No.:</b>	91-124-4509999
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	13.10.2006
<b>CIN No.:</b> [Company Identification No.]	U51500HR2006PTC036420
<b>Capital Investment / Paid-up Capital :</b>	INR 82.148 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Available
<b>PAN No.:</b> [Permanent Account No.]	AACCB9624Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AACCB9624Q1Z2 [Maharashtra] 29AACCB9624Q1ZY [Karnataka] 06AACCB9624Q1Z6 [Haryana]
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged mainly in the business of Trading of Data Cables, Connectors, I/O Modules and Network Equipment and Related Services Comprises of Consultancy, Design, Training, and Technical Support. [Registered Activity]
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	INR 16429600
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Belden Singapore Private Limited" but its ultimate holding is "Belden Inc." based in United States.</p> <p>It was incorporated in the year 2006 and is engaged in trading of data cables, connectors, I/O Modules and network equipment.</p> <p>As per financials of March 2017, the company has registered a healthy growth in its revenue but has reported losses.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound capital base along with debt free balance sheet and decent liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its holding entity and well experienced management team.</p> <p>However, rating strength is partially offset by negative reserves of the company.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**LOCATIONS**

<b>Registered Office :</b>	Unit No. 1006B and 1007, 10th Floor, Block A, Iris Tech Park, Sector 48, Sohna Road, Gurgaon-122018, Haryana, India
<b>Tel. No.:</b>	91-124-4509999
<b>Fax No.:</b>	91-124-4509900
<b>E-Mail :</b>	<a href="mailto:india.sales@belden.com">india.sales@belden.com</a> <a href="mailto:teresa.wong@belden.com">teresa.wong@belden.com</a>
<b>Website :</b>	<a href="https://www.belden.com">https://www.belden.com</a>
<b>Branch Office 1:</b>	Unit 503, Wellington-II, Wellington Business Park, Off Andheri, Kurla Road, Opposite Skyline Ikon, Mumbai-400059, Maharashtra, India
<b>Tel. No.:</b>	91-22-26571113
<b>Branch Office 2:</b>	Vaswani Presidio, 6th Floor, 56 Panathur Road, New Kaverappa Layout, Kadubeesanahalli, Panathur, Bangalore-560103, Karnataka, India
<b>Tel. No.:</b>	91-80-67037800

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Hendrikus Petrus Cornelis Derksen		
<b>Designation :</b>	Director		
<b>Address :</b>	610 W Polo Drive St Louis Mo 63105 US		
<b>Date of Birth/Age :</b>	18.01.1969		
<b>Qualification :</b>	MA in Accounting; Ph.D. in Business Economics		
<b>Date of Appointment :</b>	28.01.2011		
<b>DIN No.:</b>	03346648		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U74900UP2009FTC091900	GRASS VALLEY INDIA PRIVATE LIMITED	30/09/2014
	U74999DL2013FTC258091	PPC BROADBAND INDIA PRIVATE LIMITED	19/09/2013
<b>Name :</b>	Mr. Mukesh Goyal		
<b>Designation :</b>	Director		
<b>Address :</b>	18, 1st Floor, New Market Jeoni Mandi, PS Chatta, Agra-282004, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	08.07.1965		

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<b>Qualification :</b>	CA	
<b>Date of Appointment :</b>	31.07.2014	
<b>DIN No.:</b>	06856158	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U32204DL2007FTC161094	IC COMMUNICATIONS (INDIA) PRIVATE LIMITED	30/09/2016
U74140DL2010PTC202794	SMARTMATIC INDIA PRIVATE LIMITED	30/11/2014
U74900DL2010PTC203447	SMARTMATIC TECHNOLOGY PRIVATE LIMITED	30/11/2014
U74900DL2010PTC204111	SMARTMATIC BIOMETRICS PRIVATE LIMITED	30/11/2014
U74900UP2009FTC091900	GRASS VALLEY INDIA PRIVATE LIMITED	30/09/2014
<b>Name :</b>	Brian Edward Anderson	
<b>Designation :</b>	Director	
<b>Address :</b>	1009 Lay Road, Saint Louis, Mo 63124 - 1839, Usa Saint Louis 63124 US	
<b>Date of Birth/Age :</b>	23.05.1974	
<b>Date of Appointment :</b>	25.09.2014	
<b>DIN No.:</b>	06976417	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U74999DL2013FTC258091	PPC BROADBAND INDIA PRIVATE LIMITED	21/11/2014
U74900UP2009FTC091900	GRASS VALLEY INDIA PRIVATE LIMITED	30/09/2014

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Nutan Rajendra Thakkar
<b>Designation :</b>	Company Secretary
<b>Address :</b>	101, House of Grace, Padwal Nagar, Wagle Estate, Thane-400604, Maharashtra, India
<b>Date of Birth/Age :</b>	09.09.1989
<b>Date of Appointment :</b>	06.08.2014
<b>PAN No.:</b>	AKWPT2460K

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

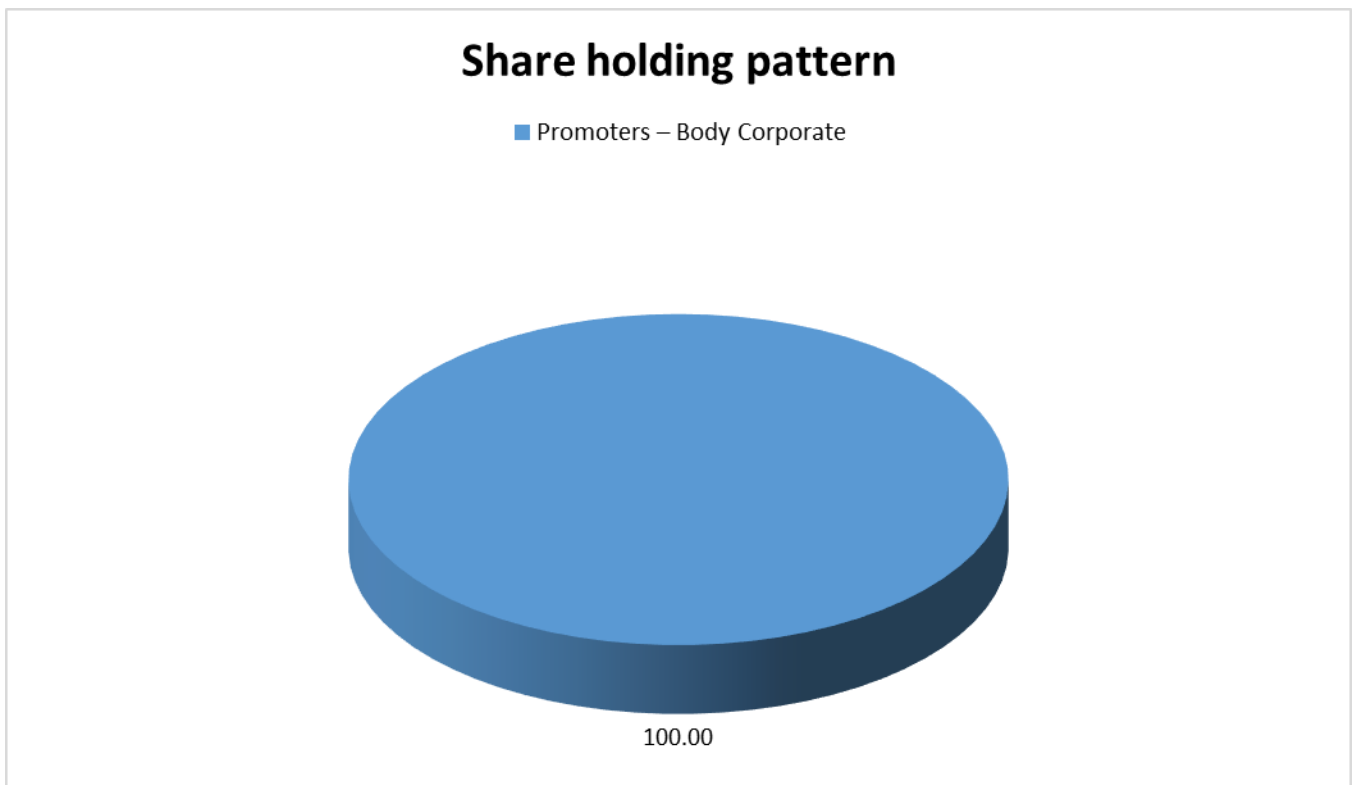
**AS ON: 31.03.2017**

Names of Shareholders	No. of Shares
Belden Singapore Private Limited, Singapore	8214770
Belden Global Holdings B.V [Formerly Known As Belden Far East Holdings B.V], Netherlands	01
<b>Total</b>	<b>8214771</b>

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AS ON: 30.11.2017

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Body Corporate	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged mainly in the business of Trading of Data Cables, Connectors, I/O Modules and Network Equipment and Related Services Comprises of Consultancy, Design, Training, and Technical Support. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	74130000	Trading of data cables, connectors,

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		I/o modules and network equipments
	85367000	Trading of data cables, connectors, I/o modules and network Equipments
	99831140	Consultancy, design Training and technical Support
	85447090	Fiber optic multi-mode Cable fiber optic Single-mode cable
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Not Available	
<b>Purchasing :</b>	Not Available	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Available
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Available
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Available	

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<b>Bankers :</b>	<b>Bank Name:</b>	Not Available
	<b>Branch:</b>	Not Available
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
<b>Remarks:</b>	--	

<b>Auditors :</b>	
<b>Name :</b>	V.P. Thacker and Company Chartered Accountants
<b>Address :</b>	LGF 69-70, Vijaya Building, Barakhamba Road, New Delhi – 110001, India
<b>PAN No.:</b>	AABFV6588P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company:</b>	Belden Singapore Private Limited
<b>Ultimate Holding Company:</b>	Belden Inc.
<b>Parent of Holding Company:</b>	Belden CDT International, Inc.
<b>Minority Subsidiaries:</b>	Belden Global Holding B.V.
<b>Fellow Subsidiaries:</b>	<ul style="list-style-type: none"> <li>• Belden Wire Cable Company, LLC</li> <li>• Belden Canada Inc.</li> <li>• Belden Wire and Cable B.V.</li> <li>• Belden Cekan A/S</li> <li>• Belden CDT International Inc.-Singapore Branch</li> <li>• Belden Australia Pty Limited</li> <li>• Belden Asia (Hong Kong) Limited</li> <li>• Belden Hirschmann Networking System Trading (Shanghai) Co. Limited</li> <li>• Hirschmann Automation and Control GmbH</li> <li>• Belden Technologies, Inc.</li> <li>• Belden Automation (Asia Pacific) Pte Limited</li> </ul>

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	<ul style="list-style-type: none"> <li>• Belden Hirschmann Industries (Suzhou) Limited</li> <li>• Miranda Technologies Limited</li> <li>• Grass Valley India Private Limited</li> <li>• Belden CDT European Shared</li> </ul>
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**CAPITAL STRUCTURE**

**AFTER: 30.11.2017**

**Authorised Capital: INR 225.000 Million**

**Issued, Subscribed & Paid-up Capital: INR 135.648 Million**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
22500000	Equity Shares	INR 10/- each	INR 225.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
8214771	Equity Shares	INR 10/- each	INR 82.148 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	82.148	82.148	82.148
(b) Reserves and Surplus	(67.003)	(66.934)	(66.139)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>15.145</b>	<b>15.214</b>	<b>16.009</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	158.591	152.306	145.124
(d) long-term provisions	18.521	8.076	6.412
<b>Total Non-current Liabilities (3)</b>	<b>177.112</b>	<b>160.382</b>	<b>151.536</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	73.071	11.563	17.355
(c) Other current liabilities	35.088	16.494	9.565
(d) Short-term provisions	0.308	0.150	0.097
<b>Total Current Liabilities (4)</b>	<b>108.467</b>	<b>28.207</b>	<b>27.017</b>
<b>TOTAL</b>	<b>300.724</b>	<b>203.803</b>	<b>194.562</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.187	2.776	3.157
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	3.867	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	8.138	4.143	5.307
(d) Long-term loans and advances	9.739	12.401	11.546
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>26.931</b>	<b>19.320</b>	<b>20.010</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	45.415	8.567	7.306
(c) Trade receivables	188.160	129.501	144.857
(d) Cash and bank balances	12.253	37.752	18.494
(e) Short-term loans and advances	3.132	1.592	1.942
(f) Other current assets	24.833	7.071	1.953
<b>Total Current Assets</b>	<b>273.793</b>	<b>184.483</b>	<b>174.552</b>
<b>TOTAL</b>	<b>300.724</b>	<b>203.803</b>	<b>194.562</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	264.607	150.538	107.238
	Other Income	1.695	(2.124)	2.541
	<b>TOTAL</b>	<b>266.302</b>	<b>148.414</b>	<b>109.779</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	157.326	41.523	23.060
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(34.278)	(1.263)	(1.534)
	Employee benefit expense	91.979	67.133	48.047
	Other expenses	49.905	38.961	32.253
	Prior period items before tax	0.000	(0.074)	0.998
	Exceptional items before tax	0.343	0.048	1.331
	<b>TOTAL</b>	<b>265.275</b>	<b>146.328</b>	<b>104.155</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.027</b>	<b>2.086</b>	<b>5.624</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.027</b>	<b>2.086</b>	<b>5.624</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.210	1.037	0.873
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(0.183)</b>	<b>1.049</b>	<b>4.751</b>
<b>Less</b>	<b>TAX</b>	(0.114)	1.844	(5.307)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(0.069)</b>	<b>(0.795)</b>	<b>10.058</b>

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	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	122.234	102.822	83.289
	<b>TOTAL EARNINGS</b>	<b>122.234</b>	<b>102.822</b>	<b>83.289</b>
	<b>IMPORTS</b>			
	Raw Materials	62.368	4.382	3.915
	<b>TOTAL IMPORTS</b>	<b>62.368</b>	<b>4.382</b>	<b>3.915</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(0.01)</b>	<b>(0.10)</b>	<b>1.22</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(17.669)	19.962	(38.777)
Net cash flows from (used in) operating activities	(17.669)	19.962	(38.777)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	259.55	313.99	493.04
Account Receivables Turnover (Income / Sundry Debtors)	1.41	1.16	0.74
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	169.53	101.64	274.70
Inventory Turnover (Operating Income / Inventories)	0.02	0.24	0.77
Asset Turnover (Operating Income / Net Fixed Assets)	0.11	0.75	1.78

**LEVERAGE RATIOS**

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PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.36	0.14	0.14
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.00	0.00	0.00
Current Liabilities to Network <i>(Current Liabilities / Net Worth)</i>	7.16	1.85	1.69
Fixed Assets to Network <i>(Net Fixed Assets / Networth)</i>	0.60	0.18	0.20
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	0.00	0.00	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	(0.03)	(0.53)	9.38
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(0.02)	(0.39)	5.17
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	(0.46)	(5.23)	62.83

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	2.52	6.54	6.46
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	2.11	6.24	6.19
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.05	0.07	0.08
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	0.00	0.00	0.00
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	2.52	6.54	6.46

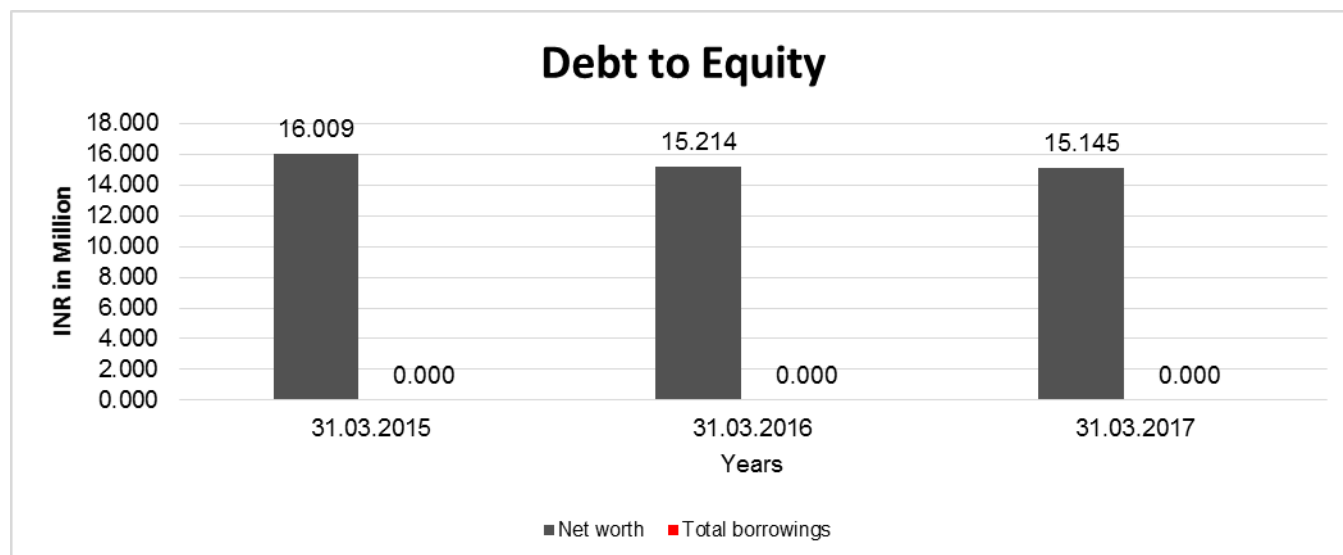
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

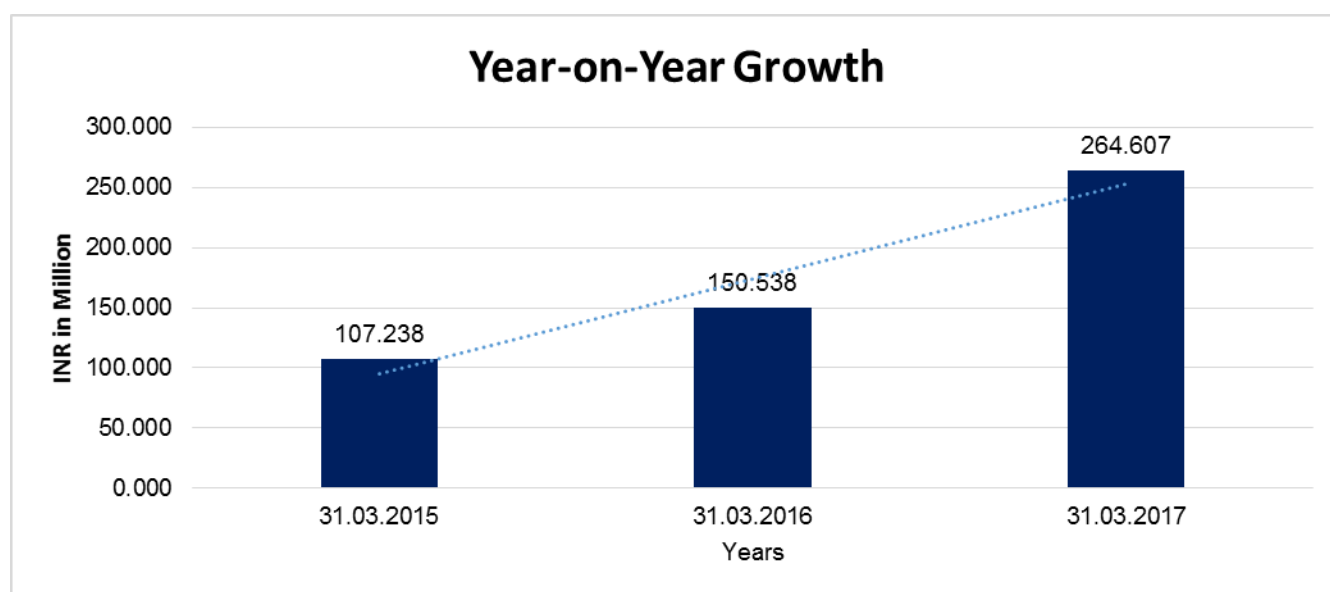
**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	82.148	82.148	82.148
Reserves & Surplus	(66.139)	(66.934)	(67.003)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>16.009</b>	<b>15.214</b>	<b>15.145</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

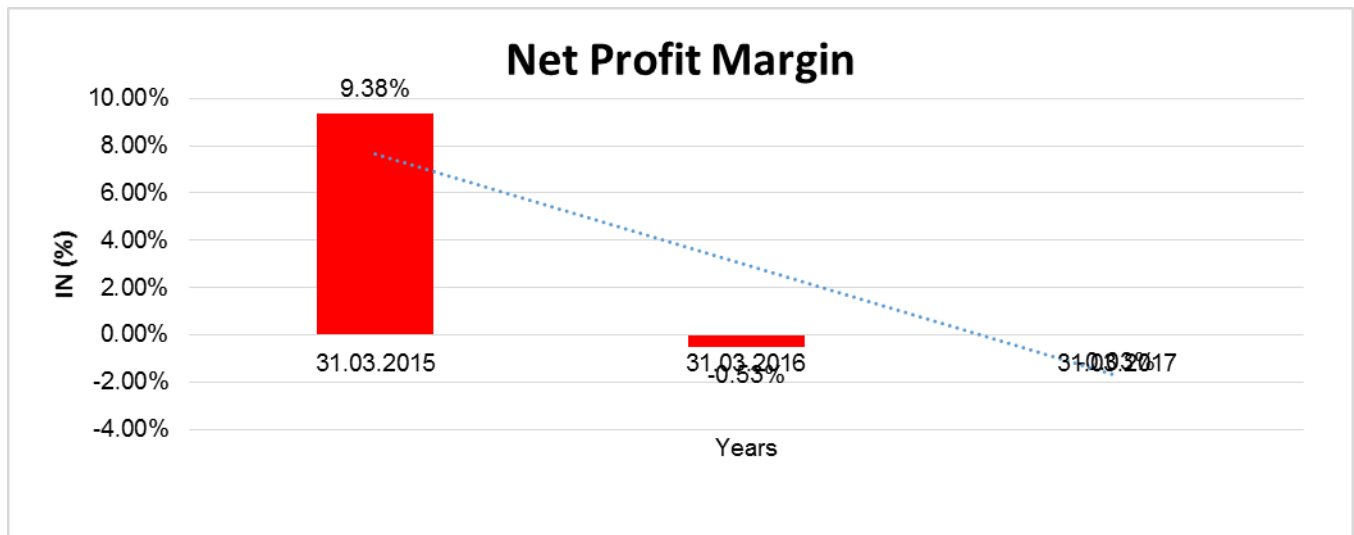
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	107.238	150.538	264.607
		<b>40.377</b>	<b>75.774</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	107.238	150.538	264.607
Profit/ (Loss)	10.058	(0.795)	(0.069)
	<b>9.38 %</b>	<b>(0.53 %)</b>	<b>(0.03 %)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

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14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY**

**CONTINGENT LIABILITIES:**

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Pending Form C	7.359	5.343
Trade License	0.036	0.018
TDS Demand raised by CPC Bangalore	0.000	0.000
Income tax Demand AY 2009-10	0.910	0.000
<b>Bank Guarantee issued to customers</b>		
Tata Consultancy Services	3.010	0.000
<b>Total</b>	<b>11.315</b>	<b>5.361</b>

**Note:-** Income Tax demand for AY 2009-10 under resolution, not acknowledged as debt: INR 0.911 (Previous Year Nil).

**CHANGE OF ADDRESS:**

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The Registered address of the company has been shifted from 16th Floor, Tower B, Unitech Cyber Park, Sector 39, Gurgaon-122001, Haryana, India to the present address w.e.f 08.10.2012

### **GENERAL INFORMATION**

Subject is a Private Limited company incorporated on October 13, 2006 under the Companies Act, 1956. The Company is engaged mainly in the business of trading of data cables, connectors, I/O modules and network equipment and related services comprises of consultancy, design, training, and technical support. The Accounts are prepared for the year from April 1, 2016 to March 31, 2017

### **COMPANY AFFAIRS/ BUSINESS REVIEW**

The Company was incorporated on 13th October, 2006 and mainly engaged in the business of trading of data cable, connectors, I/O modules and network equipment and related services comprising of consultancy, design, training and technical support.

### **FIXED ASSETS:**

- Furniture and fixtures
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.57
UK Pound	1	INR 93.74
Euro	1	INR 83.81

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	RUP

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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