

MIRA INFORM REPORT

Report No. :	529585
Report Date :	11.09.2018

IDENTIFICATION DETAILS

Name :	EROL KAYA
Registered Office :	Kiefholzstr. 22, D 12435 Berlin
Country :	Germany
Date of Incorporation :	01.07.1998
Legal Form :	Unregistered Commercial Enterprise
Line of Business :	<ul style="list-style-type: none"> Wholesale of coffee, tea, cocoa and spices Other retail sale of food
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	31,000 EUR
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

EROL KAYA

Company Status: Active
Kiefholzstr. 22
D 12435 Berlin
Telephone:030/68237250
Telefax: 030/68237252
Homepage: www.ozturktee.de
E-mail: info@ozturktee.de

Trade name: Öztürk Tee

VAT no.: DE195648137

COMPANY SUMMARY

LEGAL FORM Unregistered commercial enterprise
Date of foundation: 01.07.1998

Proprietor:

Erol Kaya
Kiefholzstr. 22
D 12435 Berlin
born: 08.12.1970
Nationality: Turkish
Marital status: married

Further functions/participations of Erol Kaya (Proprietor)

Proprietor:

Tee Feeling e.K.
Kiefholzstr. 22
D 12435 Berlin
Legal form: Sole proprietorship
Registered
on: 28.10.2010
Reg. data: 14057 Berlin, HRA 44462 B

COMPANY HISTORY

Company name and legal form

01.07.1998 - 31.12.2007 Erol Kaya
Donaustr. 83

D 12043 Berlin
Unregistered commercial enterprise

BUSINESS ACTIVITIES

Main industrial sector
46370 Wholesale of coffee, tea, cocoa and spices
47290 Other retail sale of food

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

Maximum credit: 31,000 EUR

REAL ESTATE

Type of ownership: Tenant
Address: Kiefholzstr. 22
D 12435 Berlin

Land register documents were not available.

BANKERS

LANDESBANK BERLIN - BERLINER SPARKASSE, 10889 BERLIN
Sort. code: 10050000, Account no.: 1410038994
BIC: BELADEBEXXX, IBAN: DE22100500001410038994

FINANCIAL FIGURES

Financial year:	01.01. - 31.12.		
Turnover:	2016	*EUR	775,000.00
Equipment:		*EUR	37,500.00
Ac/ts receivable:		*EUR	25,000.00
Liabilities:		*EUR	47,500.00

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Employees :

5

The business figures marked with an asterisk are estimates based on average values in the line of business.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.57
UK Pound	1	INR 93.74
Euro	1	INR 83.81
EUR	1	INR 84.17

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)