

MIRA INFORM REPORT

Report No. :	528776
Report Date :	11.09.2018

IDENTIFICATION DETAILS

Name :	EXCEL MACHINES & SPARES INC.
Registered Office :	44 Arizona Drive Brampton L6y Or6
Country :	Canada
Date of Incorporation :	18.06.2018
Legal Form :	Corporation
Line of Business :	Industrial Machinery and Equipment Merchant Wholesalers
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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Canada	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	EXCEL MACHINES & SPARES INC.
Trade Name	EXCEL MACHINES & SPARES INC.
ID	ID
ID Details	002641181
Creation Date	2018
Incorporation Date	2018-06-18
Legal Address	44 ARIZONA DRIVE BRAMPTON L6Y OR6, CANADA
Operative Address	44 ARIZONA DRIVE BRAMPTON L6Y OR6, CANADA
Telephone	NA
Fax	NA
Legal Form	CORPORATION
E-Mail	NA
Registered In	CANADA
Website	NA
Contact	NA
Staff	NA
Activity	NAICS Code: 423830, Industrial Machinery and Equipment Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	

HISTORY

History	EXCEL MACHINES & SPARES INC. was founded in 2018.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	We have found EXCEL MACHINES & SPARES INC.as being an incorporated company in CANADA. However, there are no commercial details on the subject. It is not listed with yellow pages or major credit bureaus.
Service/Product Description	The company would be involved in the wholesale of Industrial Machinery and Equipment. The company would be involved in the wholesale of Industrial Machinery and Equipment.
Sales	Wholesales
Operations Area	National
Employees	NA
Payments With Suppliers	Unknown

BRANDS

Brand

There are no informed brands

Comments

CLIENTS

Name of Client

Country

Comments

There are no informed clients

Comments

-

SUPPLIERS

Supplier Name	Country	Comments
There are no informed suppliers		
Comments	-	

LOCATION

Headquarters	44 ARIZONA DRIVE BRAMPTON L6Y OR6, CANADA
Branches	NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	NA
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 2018, EXCEL MACHINES & SPARES INC. is an organization in the Industrial Machinery and Equipment Merchant Wholesalers Industry headquartered in BRAMPTON, Canada. The company operates nationally. It is ACTIVE in business with no negative records.
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Considering company's short experience in the market; we suggest working with guarantees and monitoring its progress for the following 12 months.

RISK INFORMATION

Debts	NA
Payments	Unknown
Cash Flow	NA
State	Active

INTERVIEW

First Name	-
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Position

-

Comments

Due to the company's low commercial profile, we were not able to find a telephone number for it.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.57
UK Pound	1	INR 93.74
Euro	1	INR 83.81
CAD	1	INR 55.21

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)