

## MIRA INFORM REPORT

Report No. :	526383
Report Date :	11.09.2018

### IDENTIFICATION DETAILS

Name :	KÄHLER DESIGN A/S
Formerly Known As :	VICH 7274 APS
Registered Office :	Glasværksvej 54, 4684 Holmegaard
Country :	Denmark
Date of Incorporation :	01.07.2003
Com. Reg. No.:	10144213
Legal Form :	Limited Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacture of Hollow Glass.</li> <li>• Manufacture of ceramic household and ornamental articles</li> <li>• Manufacture of electric lighting equipment</li> </ul>
No. of Employees :	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

D

Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

<b>Status :</b>	Ceased After Bankruptcy
<b>Payment Behaviour :</b>	--
<b>Litigation :</b>	--

**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**DENMARK - ECONOMIC OVERVIEW**

This thoroughly modern market economy features advanced industry with world-leading firms in pharmaceuticals, maritime shipping, and renewable energy, and a high-tech agricultural sector. Danes enjoy a high standard of living, and the Danish economy is characterized by extensive government welfare measures and an equitable distribution of income. An aging population will be a long-term issue.

Denmark's small open economy is highly dependent on foreign trade, and the government strongly supports trade liberalization. Denmark is a net exporter of food, oil, and gas and enjoys a comfortable balance of payments surplus, but depends on imports of raw materials for the manufacturing sector.

Denmark is a member of the EU but not the eurozone. Despite previously meeting the criteria to join the European Economic and Monetary Union, Denmark has negotiated an opt-out with the EU and is not required to adopt the euro.

Denmark is experiencing a modest economic expansion. The economy grew by 2.0% in 2016 and 2.1% in 2017. The expansion is expected to decline slightly in 2018. Unemployment stood at 5.5% in 2017, based on the national labor survey. The labor market was tight in 2017, with corporations experiencing some difficulty finding appropriately-skilled workers to fill billets. The Danish Government offers extensive programs to train unemployed persons to work in sectors that need qualified workers.

Denmark maintained a healthy budget surplus for many years up to 2008, but the global financial crisis swung the budget balance into deficit. Since 2014 the balance has shifted between surplus and deficit. In 2017 there was a surplus of 1.0%. The government projects a lower deficit in 2018 and 2019 of 0.7%, and public debt (EMU debt) as a share of GDP is expected to decline to 35.6% in 2018 and 34.8% in 2019. The Danish Government plans to address increasing municipal, public housing and integration spending in 2018.

Source : CIA

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## **NOTE**

Since the company has ceased credit limit is not recommended.

## **COMPANY NAME**

KÄHLER DESIGN A/S

## **COMPANY SUMMARY**

Business Name	KÄHLER DESIGN A/S
Country	DENMARK
Company Registration Number	10144213
Activity Code	231300
Activity Description	Manufacture of hollow glass
Company Status	Ceased after bankruptcy (Non Active)
Latest Turnover Figure	-

## **BASIC INFORMATION**

Business Name	KÄHLER DESIGN A/S
Registered Company Name	KÄHLER DESIGN A/S
Company Registration Number	10144213
Country	DENMARK
VAT Registration Number	10144213
Date of Company Registration	01/07/2003
Legal Form	Limited company
Company Status	Ceased after bankruptcy (NonActive)
Currency of this Report	DKK
Principal Activity Code	231300
Principal Activity Description	Manufacture of hollow glass
Contact Address	Glasværksvej 54, 4684 Holmegaard
Contact Telephone Number	-

## **MAIN ADDRESS**

Address	Glasværksvej 54, 4684 Holmegaard
Country	DENMARK

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Telephone	-
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## **ACTIVITIES**

Activity Code	Activity Description
231300	Manufacture of hollow glass
234100	Manufacture of ceramic household and ornamental articles
274000	Manufacture of electric lighting equipment

## **EMAIL ADDRESSES**

No email addresses for this company
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## **PREVIOUS NAMES**

Previous Name	Date Changed from Previous Name
VICH 7274 ApS	30/01/2005

## **EMPLOYEE INFORMATION**

Year	Number of Employees
2008	0 - 0
2007	100 - 199
2006	100 - 199

## **REAL ESTATE**

No information for this company.

## **OTHER TRADING NAMES**

No information for this company.

## **ADVISORS**

No advisor information for this company

## **EVENTS**

No information for this company.

## **FINANCIAL INFORMATION**

No financial information for this company

## **SHARE CAPITAL STRUCTURE**

Nominal Share Capital	30,000,000 DKK
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## **SHAREHOLDERS**

No shareholders data for this company

## **PREVIOUS DIRECTORS**

Name	Appointment Date	Position	Resignation Date
Peter Normann Nielsen	31/01/2005	BESTYRELSE	18/08/2008
Peter Normann Nielsen	31/01/2005	DIREKTION	19/09/2008
Hugo Andersen	19/03/2007	BESTYRELSE	19/09/2008
Karl-Alfred Brylle	01/07/2003	REVISION	31/01/2005
Rolf Lavigne Ussing	31/01/2005	BESTYRELSE	19/09/2008
Steen Gude	31/01/2005	formand	19/09/2008
Victor Christoffersen	01/07/2003	adm. dir	31/01/2005

## **GROUP STRUCTURE**

No group structure for this company

## **NEGATIVE INFORMATION**

No negative information for this company

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.57
UK Pound	1	INR 93.74
Euro	1	INR 83.81
DKK	1	INR 11.31

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)