

## MIRA INFORM REPORT

<b>Report No. :</b>	529725
<b>Report Date :</b>	11.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	LYKOS INDIA PRIVATE LIMITED
<b>Registered Office :</b>	D-64, Defence Colony, New Delhi – 110024
<b>Tel. No.:</b>	91-22-33712599
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	19.12.2013
<b>Capital Investment / Paid-up Capital :</b>	INR 34.578 Million
<b>CIN No.:</b> [Company Identification No.]	U51101DL2013PTC262458
<b>PAN No.:</b> [Permanent Account No.]	AACCL6124H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AACCL6124H1ZO
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trader and Exporter of Metals. [Registered activity and also confirmed by management]
<b>No. of Employees :</b>	4000 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Trafigura Pte Limited", Singapore. The company was incorporated in the year 2013.</p> <p>It is a trader of metals.</p> <p>For the financial year ended 2017, the revenue of the company has increased by 36.22% along with average profit margin of 2.00%.</p> <p>The satisfactory financial profile of the company is marked by improving network base due to equity infused by its promoters.</p> <p>Rating takes into consideration financial and managerial support that the company receives from its holding entity backed by its well experienced management team.</p> <p>However, rating is constrained on account of poor debt coverage indicators due to high debt balance sheet profile.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Arjun
<b>Designation :</b>	Marketing Manager
<b>Contact No.:</b>	91-7506725689
<b>Date :</b>	11.09.2018

**Tel. No.: 22-33712599 (Ringing)**

**LOCATIONS**

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<b>Registered Office :</b>	D-64, Defence Colony, New Delhi – 110024, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-7506725689 (Mr. Arjun)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:ishwar.haswani@trafigura.com">ishwar.haswani@trafigura.com</a>
<b>Website :</b>	<a href="https://lykos.in">https://lykos.in</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Corporate Office :</b>	1001 and 1101, A Wing, One BKC, Plot No.C66, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
<b>Branch Office :</b>	11 <sup>th</sup> Floor, A Wing, One BKC, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
<b>Tel. No.:</b>	91-22-30240000 / 30240880 / 33712599 / 33712500
<b>Fax No.:</b>	91-22-30240910 / 30240911
<b>Warehouse 1 :</b>	F-279, A RIICO Industrial Area, Chopanki, Bhiwadi – 301019, Rajasthan, India
<b>Warehouse 2 :</b>	Old Survey No 11, 11-2,11-6 ,11-9, 11-1A1A1D, Makali Village, Dasanpura Hobli, Bangalore North Taluk, Makali, Tumkur Road, Bangalore – 562162, Karnataka, India
<b>Warehouse 3 :</b>	Survey No. 1439, Chacharwadi Vasna Mandir Road, Bhat, Changodar- Bavla Highway, Ahmedabad – 382210, Gujarat, India
<b>Warehouse 4 :</b>	Mouja Dhulagori, J L No. 01, R S Dag No 4188, L R Dag No 3631, Under Khaitan No 187 and 765, Dhulagori Puratan Chowrasta, Police Station-Sankrail, Dhulagarh, Howrah – 711302, West Bengal, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Amol Ashwani Mehra		
<b>Designation :</b>	Director		
<b>Address :</b>	501, Suraj, Vasundhara Building, Thakur Village, Kandivili (East), Mumbai – 400101, Maharashtra, India		
<b>Date of Appointment :</b>	29.09.2017		
<b>DIN No.:</b>	06834787		
<b>Name :</b>	Mr. Ishwar Haswani		
<b>Designation :</b>	Director		
<b>Address :</b>	LIG 2095, Awas Vikas Colony – 3, Panki Kalyanpur Road, Kanpur – 208018, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	17.10.1984		
<b>Date of Appointment :</b>	20.06.2014		
<b>DIN No.:</b>	06818531		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U36912UP2015PTC069086	SHUBH ROTO GRAVIERS PRIVATE LIMITED	20/02/2015	-
U51109DL2008PTC194840	TAG ECO RECYCLING INDIA PRIVATE LIMITED	25/05/2018	-
U51909DL2012PTC270925	TER COMMODITIES TRADING PRIVATE LIMITED	29/09/2017	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Arjun
<b>Designation :</b>	Marketing Manager

**MAJOR SHAREHOLDERS**

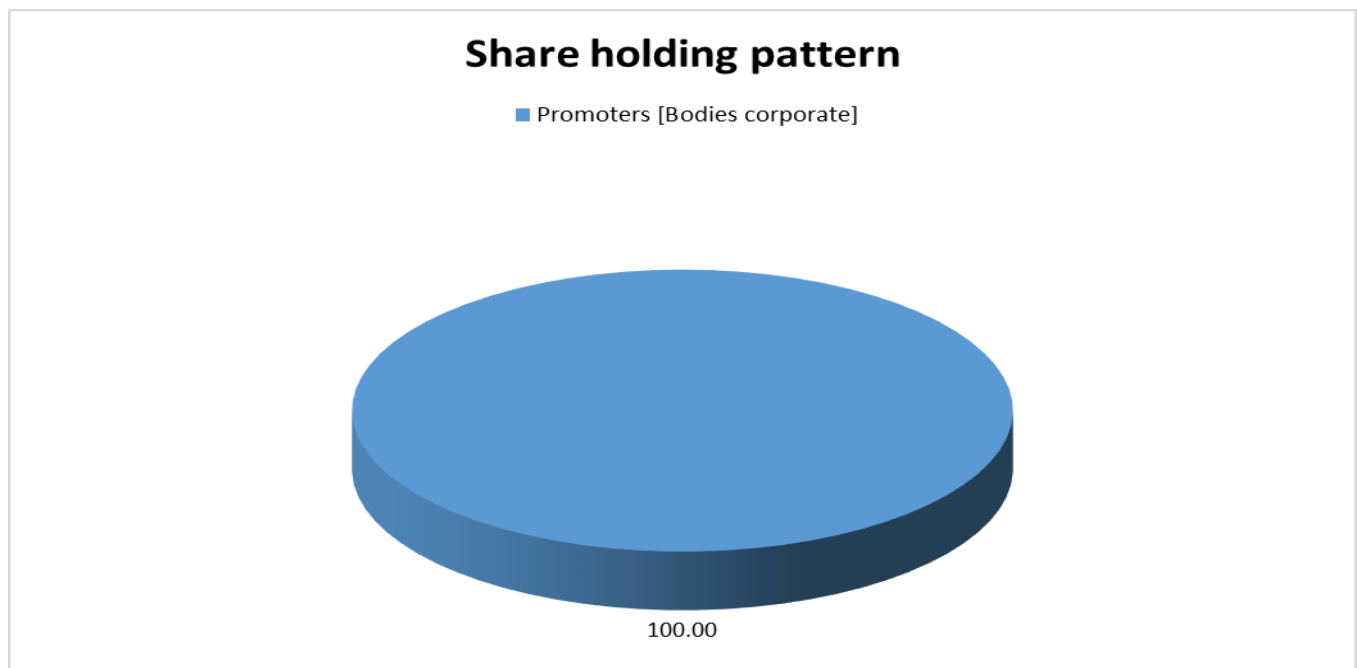
**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Trafigure Pte Limited, Singapore	3447780
Trafigure India Private Limited, India	10000
<b>Total</b>	<b>3457780</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters [Bodies corporate]	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader and Exporter of Metals. [Registered activity and also confirmed by management]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Metals	99894100
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	

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<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Korea</li> <li>• Thailand</li> <li>• Russia</li> </ul>
<b>Imports :</b>	
<b>Products :</b>	Raw Materials
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Korea</li> <li>• Thailand</li> <li>• Russia</li> <li>• South Africa</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Advance Payment, Credit (30, 60, 90 Days) and Others (NEFT / RTGS)
<b>Purchasing :</b>	Advance Payment, Credit (30, 60, 90 Days) and Others (NEFT / RTGS)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark :</b>	--	
<b>No. of Employees :</b>	4000 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Kotak Mahindra Bank Limited
	<b>Branch :</b>	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
	<b>Person Name (With</b>	--

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	<b>Designation :</b>		
	<b>Contact Number :</b>	91-22-33095061 (Ringling)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<b>Banker Name :</b>	Kotak Mahindra Bank Limited	
	<b>Branch :</b>	Nariman Point, Mumbai - 400021, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-22-66563434 (Ringling)	
	<b>Name of Account Holder :</b>	--	
	<b>IFSC Code:</b>	KKBK0000958	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>Standard Chartered Bank, Narain Manzil, 23, Barakhamba Road, Delhi - 110001, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	3740.563	1125.680
	Other loans and advances	1213.494	721.959
	<b>Total</b>	<b>4954.057</b>	<b>1847.639</b>

<b>Auditors :</b>	
<b>Name :</b>	SBP and Associates Chartered Accountants
<b>Address :</b>	1208, Maker Chamber V, Nariman Point, Mumbai - 400021, Maharashtra, India
<b>PAN No.:</b>	ABGFS0748E
<b>Memberships :</b>	Not Available

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<b>Collaborators :</b>	Not Available
<b>Holding company :</b>	<ul style="list-style-type: none"> <li>Trafigura Pte Limited, Singapore</li> </ul>
<b>Other related parties :</b>	<ul style="list-style-type: none"> <li>Titra Trading Private Limited</li> <li>Trafigura Global Services Private Limited</li> <li>TER Commodities Trading Private Limited</li> <li>TAG Eco Recycling India Private Limited</li> <li>Trafigura India Private Limited</li> <li>Trafigura Trading LLC</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3500000	Equity Shares	INR 10/- each	INR 35.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3457780	Equity Shares	INR 10/- each	INR 34.578 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	34.578	12.387	12.387
(b) Reserves & Surplus	406.903	3.604	-34.301
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	22.613	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>441.481</b>	<b>38.604</b>	<b>-21.914</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	15.900	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>15.900</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	4954.057	1847.639	175.735
(b) Trade payables	1474.670	1733.516	965.975
(c) Other current liabilities	175.333	140.393	107.985
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>6604.060</b>	<b>3721.548</b>	<b>1249.695</b>
<b>TOTAL</b>	<b>7061.441</b>	<b>3760.152</b>	<b>1227.781</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.667	3.361	5.007
(ii) Intangible Assets	78.945	41.601	15.505
(iii) Capital work-in-progress	0.000	7.097	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	19.098	41.508
(d) Long-term Loan and Advances	1.634	1.634	1.634
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>82.246</b>	<b>72.791</b>	<b>63.654</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	653.896	895.084	796.889
(c) Trade receivables	5537.324	2287.276	78.649
(d) Cash and cash equivalents	215.642	2.982	31.783
(e) Short-term loans and advances	206.673	147.736	24.732
(f) Other current assets	365.660	354.283	232.074
<b>Total Current Assets</b>	<b>6979.195</b>	<b>3687.361</b>	<b>1164.127</b>
<b>TOTAL</b>	<b>7061.441</b>	<b>3760.152</b>	<b>1227.781</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	14581.948	10704.433	1687.502
	Other Income	3.616	3.267	3.322
	<b>TOTAL</b>	<b>14585.564</b>	<b>10707.700</b>	<b>1690.824</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchase of Stock-in-trade	13451.710	10420.627	2464.493
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	273.826	(98.195)	(796.889)
	Other expenses	221.856	202.588	136.107
	Exceptional items	0.188	0.000	0.000
	<b>TOTAL</b>	<b>13947.580</b>	<b>10525.020</b>	<b>1803.711</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>637.984</b>	<b>182.680</b>	<b>(112.887)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	157.837	113.810	8.638
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>480.147</b>	<b>68.870</b>	<b>(121.525)</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	19.307	8.555	3.272
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>460.840</b>	<b>60.315</b>	<b>(124.797)</b>
<b>Less</b>	<b>TAX</b>	168.495	22.409	(41.456)
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>292.345</b>	<b>37.906</b>	<b>(83.341)</b>
	<b>IMPORTS</b>			
	Raw Materials	249.278	675.635	78.903

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	<b>TOTAL IMPORTS</b>	<b>249.278</b>	<b>675.635</b>	<b>78.903</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>92.88</b>	<b>30.60</b>	<b>(92.39)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	133.763	89.075
Net cash flow from (used in) operations	(2675.230)	(1539.033)	(173.244)
Net cash flows from (used in) operating activities	(2693.673)	(1552.539)	(173.655)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	138.60	77.99	17.01
Account Receivables Turnover (Income / Sundry Debtors)	2.63	4.68	21.46
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	40.01	60.72	143.06
Inventory Turnover (Operating Income / Inventories)	0.98	0.20	(0.14)
Asset Turnover (Operating Income / Net Fixed Assets)	7.91	3.51	(5.50)

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.94	1.03	1.09
Debt Equity Ratio (Total Liability / Networth)	11.22	51.33	(12.08)
Current Liabilities to Networth (Current Liabilities / Net Worth)	14.96	96.40	(57.03)

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.18	1.35	(0.94)
Interest Coverage Ratio (PBIT / Financial Charges)	4.04	1.61	(13.07)

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	2.00	0.35	(4.94)
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.14	1.01	(6.79)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	66.22	98.19	380.31

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.06	0.99	0.93
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.96	0.75	0.29
G-Score Ratio Financial (Networth / Total Assets)		0.06	0.01	(0.02)
G-Score Ratio Debt (Debts / Equity Capital)		143.27	159.96	21.38
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.06	0.99	0.93

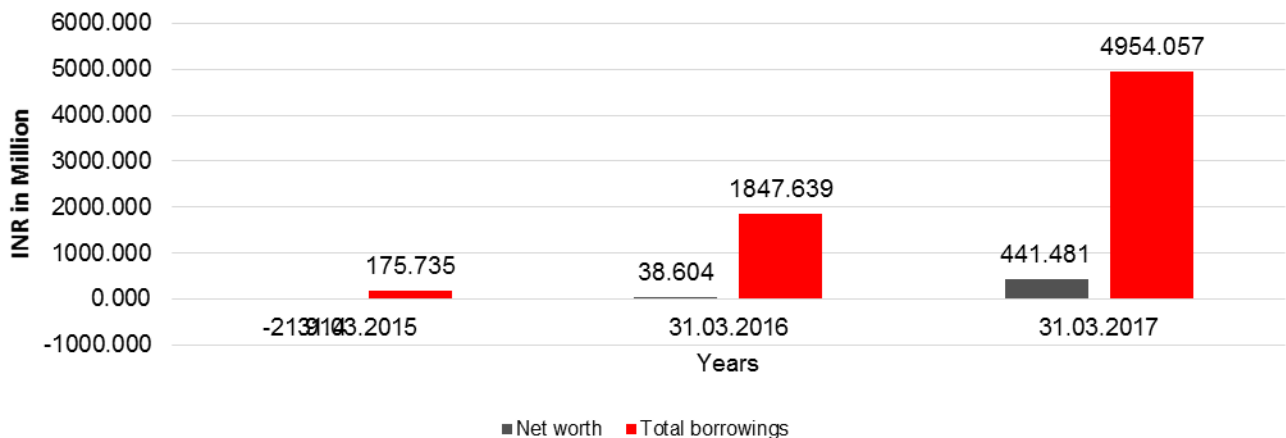
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	12.387	12.387	34.578
Reserves & Surplus	(34.301)	3.604	406.903
Share Application money pending allotment	0.000	22.613	0.000
<b>Net worth</b>	<b>(21.914)</b>	<b>38.604</b>	<b>441.481</b>
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	175.735	1847.639	4954.057
<b>Total borrowings</b>	<b>175.735</b>	<b>1847.639</b>	<b>4954.057</b>
<b>Debt/Equity ratio</b>	<b>(8.019)</b>	<b>47.861</b>	<b>11.221</b>

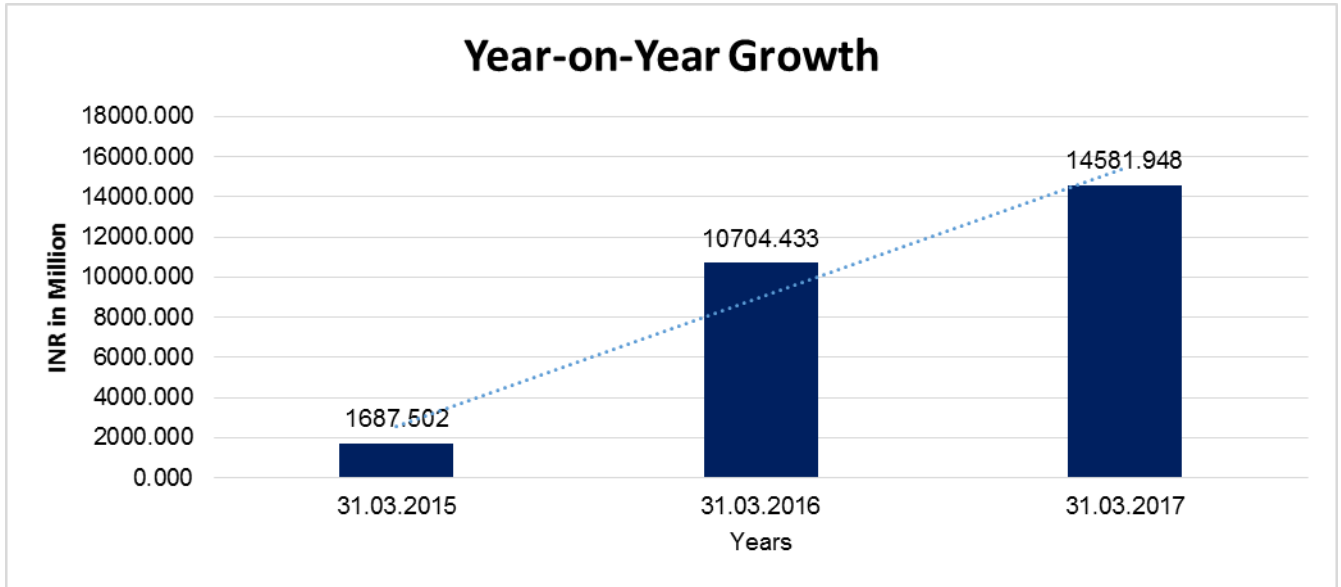
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

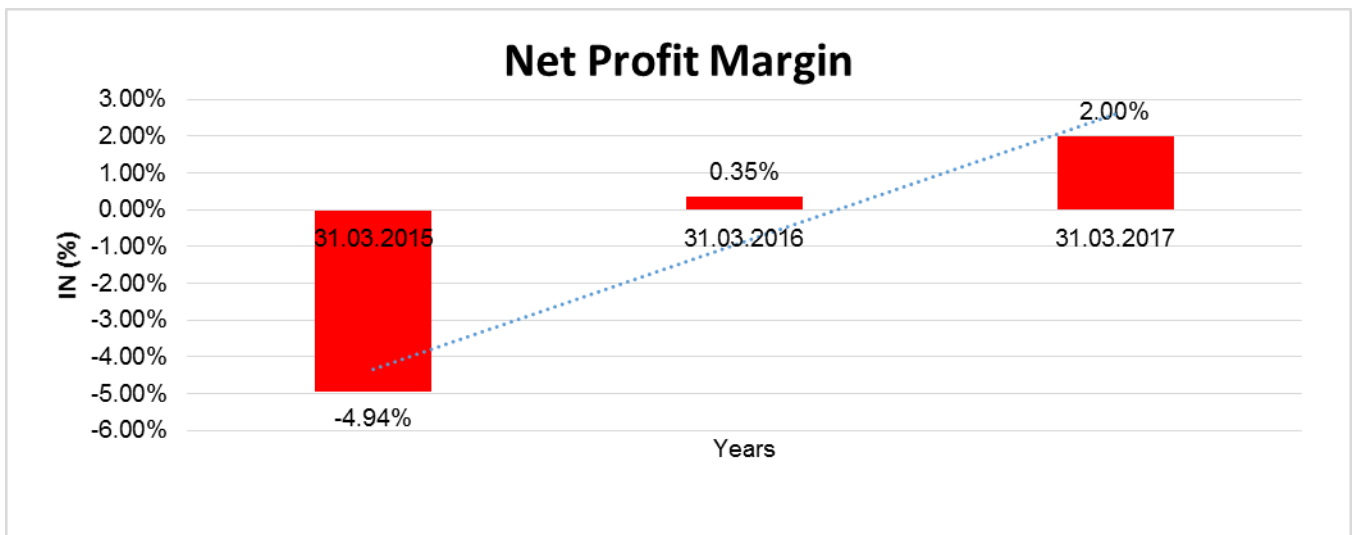
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1687.502	10704.433	14581.948
		<b>534.336</b>	<b>36.223</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1687.502	10704.433	14581.948
Profit/ (Loss)	(83.341)	37.906	292.345
	<b>(4.94%)</b>	<b>0.35%</b>	<b>2.00%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No


**STATE OF COMPANY'S AFFAIRS AND FINANCIAL PERFORMANCE:**

The Company's operations resulted in total revenues of INR 14585.564 million as against INR 10707.700 million for the previous year. The Profit before interest and depreciation amounted to INR 637.984 million as against of profit INR 182.680 million in the previous year. The net Profit for the year ended amounted to INR 292.345 million as against of loss INR 37.906 million in the previous year.

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G80032857	100161927	Standard Chartered Bank	10/01/2018	-	635825000.0	Narain Manzil, 23, Barakhamba Road, Delhi-110001, India
2	G52495207	100120748	BARCLAYS BANK PLC	01/08/2017	-	1000000000.0	1 <sup>st</sup> Floor, Eros Corporate Tower, Nehru Palace, New Delhi-110019, India
3	G49221708	100112295	Axis Bank Limited	28/06/2017	-	2211000000.0	12, A Wing, First Floor, Mittal Tower, Nariman Point, Mumbai-400021, Maharashtra, India
4	G20714820	100059645	SOCIETE GENERALE	22/09/2016	-	1950000000.0	Ambadeep Building, 14, Kasturba Gandhi Marg, New Delhi-110001, India
5	G03337078	100026016	ICICI BANK LIMITED	17/03/2016	-	600000000.0	Landmarkrace Cource Circle, Alkapuri, Vadoadar-390015, Gujarat, India
6	C81809964	10626238	Rabobank International	06/08/2015	-	800000000.0	20/F, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India
7	C70048830	10600587	DBS Bank Ltd	07/05/2015	06/08/2015	7210000000.0	DLF Capitol Point, Ground Floor and 1 <sup>st</sup> Floor, Baba Kharak Singh Marg, Connaught Place, New Delhi-110001, India
8	G50588979	10547401	KOTAK MAHINDRA BANK LIMITED	11/11/2014	24/07/2017	3600000000.0	27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India

**FIXED ASSETS:**

- Land
  - Building
  - Plant and Machinery
  - Furniture and Fixture
  - Office Equipment
  - Computer
  - Vehicles
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.34
UK Pound	1	INR 94.38
Euro	1	INR 83.93

**INFORMATION DETAILS**

Information Gathered by :	SWT
Analysis Done by :	NIS
Report Prepared by :	BHG

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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