

## MIRA INFORM REPORT

<b>Report No. :</b>	529348
<b>Report Date :</b>	11.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MITASHI EDUTAINMENT PRIVATE LIMITED
<b>Registered Office :</b>	414 424, "B" Wing, Bhawaeshwar Arcade, LBS Marg, Ghatkopar (West), Mumbai – 400086, Maharashtra
<b>Tel. No.:</b>	91-22-45105100
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	21.09.2000
<b>CIN No.:</b> [Company Identification No.]	U92110MH2000PTC128809
<b>Capital Investment / Paid-up Capital :</b>	INR 130.306 Million
<b>IEC No.:</b> [Import-Export Code No.]	0300061641
<b>PAN No.:</b> [Permanent Account No.]	AACCM3958N
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AACCM3958N1ZW
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trader of Electronic and Telecommunications Equipment and Parts. (Registered Activity)  Production, Exhibition and Distribution of Educational Computer, Software Development, Electronics Games, Production of Commercial Films, Feature Films, Ad Films, Cartoon Films, T.V. Serials, Cinematographic Films, etc. (As per Memorandum of Association)
<b>No. of Employees :</b>	Information declined by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2000. It is a trader of electronic and telecommunications equipment and parts.</p> <p>As per the financials of 2017, the company has achieved revenue growth of 12.44% as compared to the previous year along with an average profit margin of 1.27%.</p> <p>The moderate financial risk profile of the company is marked by average net worth base along with slightly high debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Sunil
<b>Designation :</b>	Sales Department
<b>Contact No.:</b>	91-22-45105100
<b>Date :</b>	10.09.2018

**LOCATIONS**

<b>Registered Office :</b>	414 424, "B" Wing, Bhawaeshwar Arcade, LBS Marg, Ghatkopar (West), Mumbai – 400086, Maharashtra, India
<b>Tel. No.:</b>	91-22-45105100 / 1/ 25006661
<b>Fax No.:</b>	91-22-25006660
<b>E-Mail :</b>	<a href="mailto:rakesh@mitashi.com">rakesh@mitashi.com</a> <a href="mailto:contact@mitashi.com">contact@mitashi.com</a> <a href="mailto:pkunny@mitashi.com">pkunny@mitashi.com</a>
<b>Website :</b>	<a href="http://www.mitashi.com">http://www.mitashi.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Head Office :</b>	505-508, Bhaveshwar Arcade, Opposite Shrejas Cinema, LBS Marg, Ghatkoper (West), Mumbai – 400086, Maharashtra, India
<b>Tel. No.:</b>	91-22-25006661/ 2/ 3/ 4
<b>Fax No.:</b>	91-22-25006665
<b>Factory:</b>	Bhiwandi, Thane, Maharashtra, India
<b>Regional Offices :</b>	<b>South</b> No.68/10, 1st Floor, 1st Main, 1st Cross, Ashwini Layout, Adjuscent To Oasis

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	<p>Mall, Off Kormangala Ring Road, Egipura, Viveknagar Post, Bangalore – 560047, Karnataka, India</p> <p><b>East</b>  Amialaya, 6/A , Kolkata – 32, West Bengal, India</p> <p>18/17B Fern Road, Ground Floor, Adhikari House, Kolkata- 700019, West Bengal, India</p> <p><b>West</b>  C/O Siddhi Enterprises, 1761/4 Gautam Chambers, Near Balhanuman Temple, Above ICICI Bank, Gandhi Road, Ahmedabad – 380001, Gujarat, India</p>
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**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Hasmukh Ramji Gada
<b>Designation :</b>	Whole-time director
<b>Address :</b>	24-A, Happy Home, Tilak Road, Ghatkopar (East), Mumbai – 400077, Maharashtra, India
<b>Date of Birth/Age :</b>	23.12.1962
<b>Date of Appointment :</b>	01.04.2009
<b>PAN No.:</b>	AEVPG2413A
<b>DIN No.:</b>	00094868
<b>Name :</b>	Mr. Rajendra Ratilal Mirani
<b>Designation :</b>	Whole-time director
<b>Address :</b>	4, Jimmys Nest Dreamland CHS, Dr. A. Soares Marg, Chembur, Mumbai – 400071, Maharashtra, India
<b>Date of Birth/Age :</b>	03.12.1949
<b>Date of Appointment :</b>	01.04.2011
<b>PAN No.:</b>	AABPM9362N
<b>DIN No.:</b>	00175192
<b>Name :</b>	Mr. Rakesh Devendrakumar Dugar
<b>Designation :</b>	Managing director
<b>Address :</b>	1103, Soverigen CHS, Hiranandani Garden, Powar, Mumbai - 400076, Maharashtra, India
<b>Date of Birth/Age :</b>	09.09.1969
<b>Date of Appointment :</b>	21.09.2000
<b>PAN No.:</b>	AABPD3698Q
<b>DIN No.:</b>	01335219
<b>Name :</b>	Mr. Ketan Ramjibhai Gada
<b>Designation :</b>	Whole-time director
<b>Address :</b>	6, Mahesh Kunj, 1st Floor, Opposite Balaji Temple, Tilak Road, Ghatkopar

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	(East) Mumbai - 400077maharashtra, India
<b>Date of Birth/Age :</b>	05.02.1974
<b>Date of Appointment :</b>	01.04.2011
<b>PAN No.:</b>	AABPS8924N
<b>DIN No.:</b>	01954002
<b>Name :</b>	Mr. Yashwant Parasmal Dugar
<b>Designation :</b>	Whole-time director
<b>Address :</b>	Flat No. 7, 3rd Floor, Apartment, Plot No. 166, Gurukul Cross Derasar Lane, Ghatkopar, Mumbai – 400075, Maharashtra, India
<b>Date of Birth/Age :</b>	15.11.1975
<b>Date of Appointment :</b>	01.04.2011
<b>PAN No.:</b>	ADQPD0274N
<b>DIN No.:</b>	02594386

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sunil
<b>Designation :</b>	Sales Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Rakesh Dugar	4521892
Rakesh Dugar (HUF)	200100
Kamala Dugar	2163700
Sampat Devi Dugar	950100
Hasmukh Gada	2564297
Hasmukh R. Shah (HUF)	200100
Rashmi Shah	300100
Ketan Gada	635700
Ketan R. Gada (HUF)	177200
Preeti Gada	436500
Deepak Shah	100
Deepak Shah (HUF)	100
Veena Shah	100
Yashwant Dugar	850000
Girdharilal Mewani	1
Drupati Girdharilal Mewani	1
Mona Mewani	1
Priyanka Ashok Mewani	1
Kamal V. Shah	1
Bunty's Wine	1

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Poly Wines		1
Anshu Bunty Fatnani		1
Sneha Fatnani		1
Karishma Fatnani		1
Mamta Fatnani		1
Requiza Capital Investment Limited, Mauritius		30569
<b>Total</b>		<b>13030569</b>

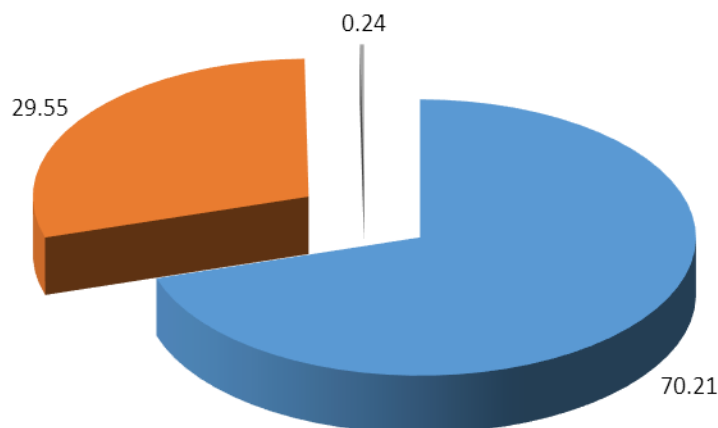
**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	70.21
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	29.55
Public/Other than promoters (Others)	0.24
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoters (Individual/Hindu Undivided Family-Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family-Indian)
- Public/Other than promoters (Others)



**BUSINESS DETAILS**

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<b>Line of Business :</b>	Trader of Electronic and Telecommunications Equipment and Parts. (Registered Activity)  Production, Exhibition and Distribution of Educational Computer, Software Development, Electronics Games, Production of Commercial Films, Feature Films, Ad Films, Cartoon Films, T.V. Serials, Cinematographic Films, etc. (As per Memorandum of Association)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	84151010	Air Conditioner
	95049090	Kids Product
	85287219	LCD / LED TV
	84501100	Washing Machine
	85271900	Speakers
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	

<b>Bankers :</b>	<b>Bank Name</b>	The Cosmos Co-Operative Bank Limited	
	<b>Branch</b>	Ghatkopar Branch, Mira Sagar 36/A, Dadabhai Nauroji Lane, Ghatkopar (West), Mumbai – 400086, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
<b>Remarks (If any)</b>	--		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Term loans from banks	904.515	0.000
	Other loans and advances	0.000	909.923
	<b>Total</b>	<b>904.515</b>	<b>909.923</b>

<b>Auditors :</b>	
<b>Name :</b>	B G Gokhru and Company Chartered Accountants
<b>Address :</b>	27 Rungta, Bhavan II, Floor 100, Fanaswadi Sitaram, Poddar School Marg Mumbai – 400002, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAFPG3666F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
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15000000	Equity Shares	INR 10/- each	INR 150.000 Million
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**Issued Capital :**

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

**Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
13030569	Equity Shares	INR 10/- each	INR 130.306 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	130.306	130.000	120.000
(b) Reserves and Surplus	109.164	52.679	31.966
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>239.470</b>	<b>182.679</b>	<b>151.966</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	3.294	3.658	4.422
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>3.294</b>	<b>3.658</b>	<b>4.422</b>
(4) Current Liabilities			
(a) Short-term borrowings	1174.871	909.923	922.594
(b) Trade payables	565.596	485.449	247.544
(c) Other current liabilities	38.378	26.841	28.168

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(d) Short-term provisions	24.362	10.781	1.812
<b>Total Current Liabilities (4)</b>	<b>1803.207</b>	<b>1432.994</b>	<b>1200.118</b>
<b>TOTAL</b>	<b>2045.971</b>	<b>1619.331</b>	<b>1356.506</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	16.210	18.274	19.956
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.200	0.200	0.262
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	112.344	148.023	73.886
<b>Total Non-Current Assets</b>	<b>128.754</b>	<b>166.497</b>	<b>94.104</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	976.692	798.485	636.519
(c) Trade receivables	740.510	560.014	460.307
(d) Cash and bank balances	59.905	8.534	62.864
(e) Short-term loans and advances	140.110	85.801	102.712
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>1917.217</b>	<b>1452.834</b>	<b>1262.402</b>
<b>TOTAL</b>	<b>2045.971</b>	<b>1619.331</b>	<b>1356.506</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	3632.556	3230.628	2481.142
	Other Income	14.378	11.875	12.264
	<b>TOTAL</b>	<b>3646.934</b>	<b>3242.503</b>	<b>2493.406</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	3092.028	2758.369	2096.446
	Employee benefit expense	94.344	95.505	82.462
	Other expenses	250.472	238.690	217.174
	<b>TOTAL</b>	<b>3436.844</b>	<b>3092.564</b>	<b>2396.082</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>210.090</b>	<b>149.939</b>	<b>97.324</b>

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**MITASHI EDUTAINMENT PRIVATE LIMITED - 529348 MIRA**

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Less	<b>FINANCIAL EXPENSES</b>	133.423	113.150	81.127
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>76.667</b>	<b>36.789</b>	<b>16.197</b>
Less/ Add	<b>DEPRECIATION/ AMORTISATION</b>	3.493	4.350	4.947
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>73.174</b>	<b>32.439</b>	<b>11.250</b>
Less	<b>TAX</b>	27.080	11.726	3.948
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>46.094</b>	<b>20.713</b>	<b>7.302</b>
Add	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>52.679</b>	<b>31.966</b>	<b>26.577</b>
Add	<b>Share Premium</b>	<b>10.391</b>	<b>0.000</b>	<b>0.000</b>
Less	Adjustment relating to Fixed Assets	0.000	0.000	1.771
Less	Short Provision for earlier taxes	0.000	0.000	0.142
	<b>Balance Carried to the B/S</b>	<b>109.164</b>	<b>52.679</b>	<b>31.966</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>	<b>19.515</b>	<b>262.989</b>	<b>272.125</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.54</b>	<b>1.73</b>	<b>0.61</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(121.321)	(144.758)	(311.034)
Net cash flow from operating activity	(93.878)	(157.247)	(315.870)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	74.41	63.27	67.72

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Account Receivables Turnover (Income / Sundry Debtors)	4.91	5.77	5.39
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	66.77	64.24	43.10
Inventory Turnover (Operating Income / Inventories)	0.22	0.19	0.15
Asset Turnover (Operating Income / Net Fixed Assets)	12.96	8.21	4.88

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.88	0.88	0.88
Debt Equity Ratio (Total Liability / Networth)	4.91	4.98	6.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	7.53	7.84	7.90
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.07	0.10	0.13
Interest Coverage Ratio (PBIT / Financial Charges)	1.57	1.33	1.20

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.27	0.64	0.29
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.25	1.28	0.54
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.25	11.34	4.81

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio	1.06	1.01	1.05

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(Current Assets / Current Liabilities)			
Quick Ratio (Current Assets – Inventories) / Current Liabilities	0.52	0.46	0.52
G-Score Ratio Financial (Networth / Total Assets)	0.12	0.11	0.11
G-Score Ratio Debt (Debts / Equity Capital)	9.02	7.00	7.69
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.06	1.01	1.05

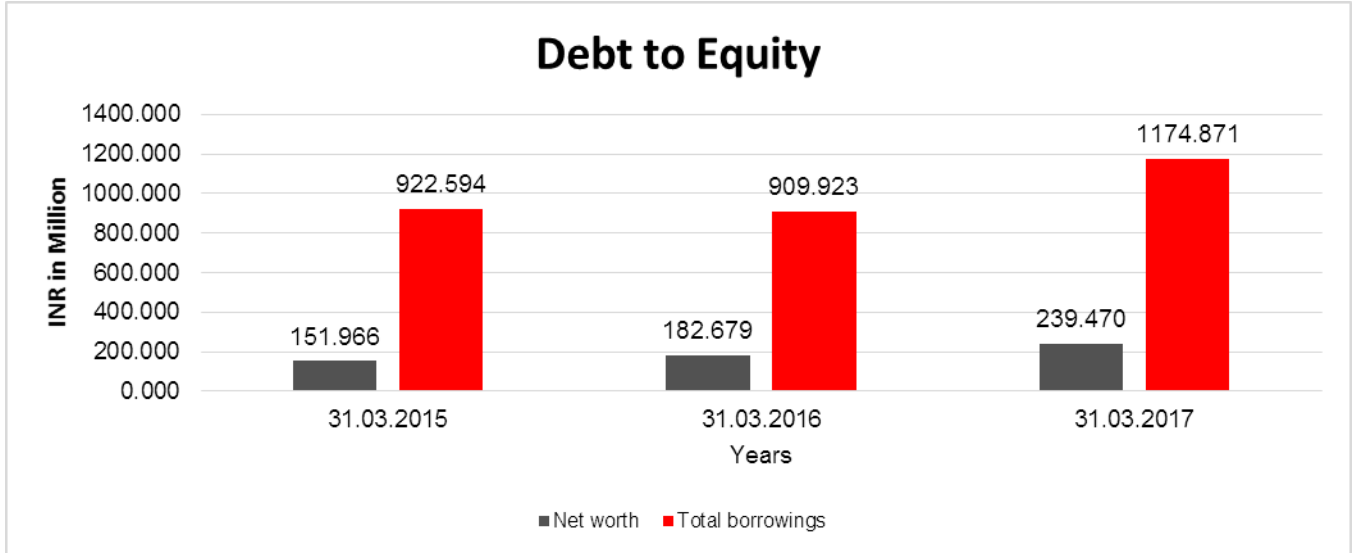
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

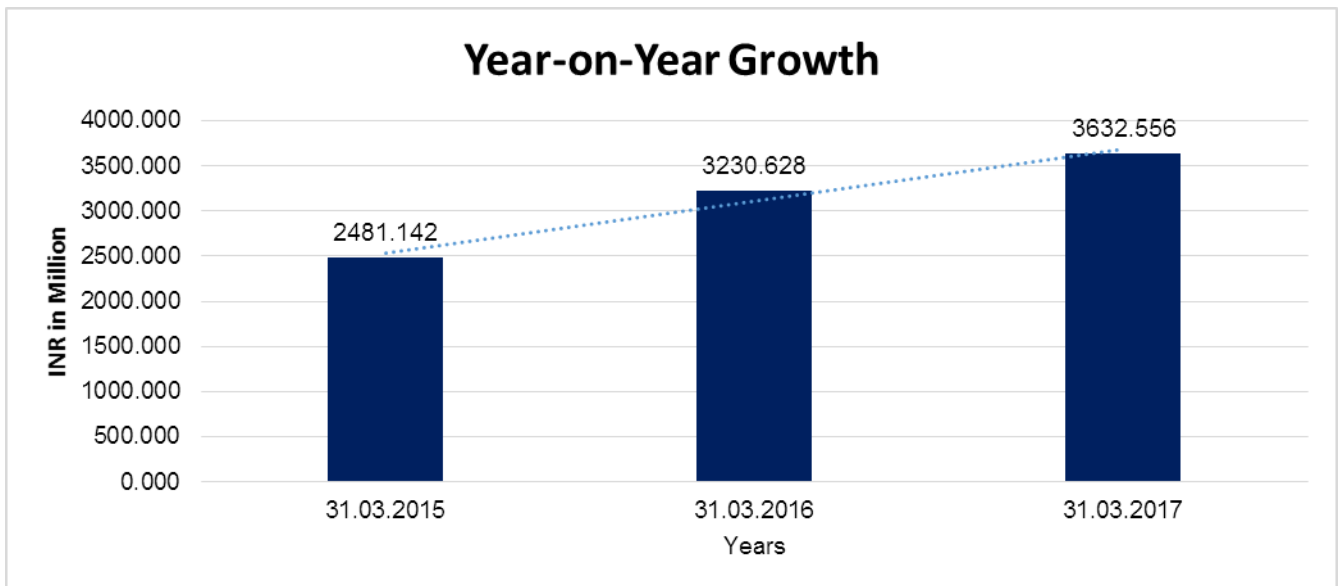
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	120.000	130.000	130.306
Reserves & Surplus	31.966	52.679	109.164
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>151.966</b>	<b>182.679</b>	<b>239.470</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	922.594	909.923	1174.871
<b>Total borrowings</b>	<b>922.594</b>	<b>909.923</b>	<b>1174.871</b>
<b>Debt/Equity ratio</b>	<b>6.071</b>	<b>4.981</b>	<b>4.906</b>

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**YEAR-ON-YEAR GROWTH**

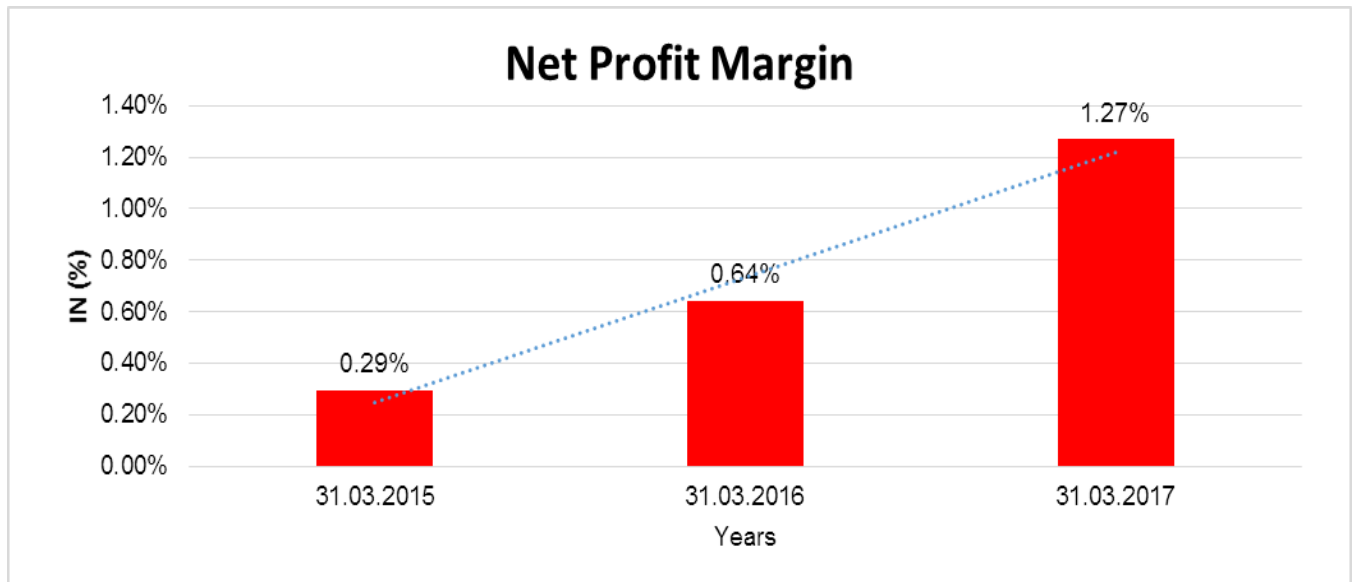
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2481.142	3230.628	3632.556
		<b>30.207</b>	<b>12.441</b>



**NET PROFIT MARGIN**

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Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2481.142	3230.628	3632.556
Profit/ (Loss)	7.302	20.713	46.094
	<b>0.29%</b>	<b>0.64%</b>	<b>1.27%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

Based on the Company's performance, revenue from operations for the financial year 2016-17 at INR 3646.934 Million as compared with financial year 2015-16 at INR 3242.503 Million and it was higher by 12.47% over last year. Profit after tax (PAT) for the year is INR 46.094 Million.

During the Year Company has launched Refrigerators and Microwave oven which is start accepting in the market and expecting higher turnover in current financial year 2017-18.

Over the year, Company was remained with iconic period and Management is expecting more and more growth of the Company in the coming years.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term borrowings</b>		
Loans and advances from related parties	270.356	0.000
<b>Total</b>	<b>270.356</b>	<b>0.000</b>

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**INDEX OF CHARGES**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G22508063	100060489	DCB BANK LIMITED	20/09/2016	-	-	50000000.0	601 & 602, Peninsula Business Park, 6th floor, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai Ma400 013IN
2	G04932661	100030535	S. E. INVESTMENTS LIMITED	14/05/2016	-	-	10000000.0	101 CSC POCKET-52, CR PARK NEAR POLICE STATION NEW DELHI De110019IN
3	C72622509	10606800	DCB BANK LIMITED	28/10/2015	-	-	15000000.0	601 & 602, Peninsula Business Park, 6th floor, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai MH40 0013IN
4	C59541789	10581349	S. E. INVESTMENTS LIMITED	30/06/2015	-	-	14000000.0	S-547IIND FLOOR MAIN ROAD SHAKAR PUR NEW DELHI DL110092IN
5	C61452629	90240796	The Cosmos Co-operative Bank Ltd	16/07/2001	20/07/2015	-	1032500000.0	Ghatkopar Branch, Mira Sagar 36/ADadabhai Nauroji Lane, Ghatkopar West Thane MH4000 86IN
6	G73945669	10457693	The Cosmos Co-op Bank Ltd	30/10/2013	-	20/12/2017	50000000.0	Ghatkopar Branch, Mira Sagar 36/ADadabhai Nauroji Lane, Ghatkopar West Mumbai MH400

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								086IN
7	G73935 421	102940 54	The Cosmos Co-op Bank Ltd	18/05/2 011	-	20/12/ 2017	5000000.0	Ghatkopar Branch,Meera Sagar,Dadabhai Navroji LaneGhatkopar WestMumbaiMH400 086IN
8	G73932 790	104059 86	The Cosmos Co-op Bank Ltd	31/01/2 013	-	20/12/ 2017	50000000.0	Ghatkopar Branch,Mira Sagar 36/ADadabhai Nauroji Lane,Ghatkopar WestMumbaiMH400 086IN
9	G73936 536	101659 57	The Cosmos Co-op Bank Ltd	20/06/2 009	-	20/12/ 2017	20000000.0	Ghatkopar Branch,Meera Sagar,Dadabhai Navroji LaneGhatkopar WestMumbaiMH400 086IN
10	G73935 850	102536 56	The Cosmos Co-op Bank Ltd	16/11/2 010	-	20/12/ 2017	20000000.0	Ghatkopar Branch,Meera Sagar,Dadabhai Navroji LaneGhatkopar WestMumbaiMH400 086IN

**FIXED ASSETS**

- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.43
UK Pound	1	INR 94.43
Euro	1	INR 84.01

**INFORMATION DETAILS**

Information Gathered by :	SHL
Analysis Done by :	PRY
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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