

MIRA INFORM REPORT

Report No. :	528939
Report Date :	11.09.2018

IDENTIFICATION DETAILS

Name :	OOO LOKAS
Registered Office :	Petergofskoe Highway 78, Block 16, Liter A, Room 3N, Krasnoselskiy District, 198206 Saint Petersburg
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	20.01.2010
Com. Reg. No.:	OGRN 1109847009183
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other food products n.e.c. • Importers, processors and distributors of food ingredients and additives as well as dried vegetables.
No. of Employees :	10 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	000 LOKAS			
ADDRESS	Street	Area	Town	PO Box
	Petergofskoe	Krasnoselskiy District	Saint Petersburg	198206
	Highway 78, Block			Saint
	16, Liter A, Room 3N			Petersburg
TEL/FAX	Verified Phones: (+7 812) 671 0310 / Fax: (+7 812) 459 6343			
EMAIL/WEBSITE	Email: org@lokas-food.com / Website: www.lokasfood.ru			
ACTIVITY	NACE 1089 - Manufacture of other food products n.e.c.;			
PRINCIPAL	Svetlana Sergeevna Deryabina		Workforce	
	Managing Director		10	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	20/01/2010	OGRN	LLC	Active
		1109847009183		
CAPITAL	CURRENCY		AMOUNT	
	RUBLE (RUB)		10,000	

IDENTIFICATION

CO. NAME	000 LOKAS		
ALSO KNOWN AS	LOKAS LTD / LOKAS LLC		
STREET	Petergofskoe Highway 78, Block 16, Liter A, Room 3N		
AREA	Krasnoselskiy District		
POSTAL ADDRESS	198206 Saint Petersburg		
TOWN	Saint Petersburg		
COUNTRY	Russia		
TELEPHONE	(+7 812) 671 0310 ext. 306 & 310 & 301		
FAX	(+7 812) 459 6343		
VERIFIED EMAIL	org@lokas-food.com / info@lokas-food.com		
WEBSITE	www.lokasfood.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Petergofskoe Highway 78, Block 16, Liter A, Room 3N Krasnoselskiy District 198206 Saint Petersburg Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Svetlana Sergeevna Deryabina	Managing Director
	Vitaliy Ryzhenko	Commercial Director
	Yulia Alekseeva	Logistics Manager
	Violetta Kalandarova	International Relations Manager
	Dmitriy Basivskii	Sales Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	10	09.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
	RUBLE 155,000,000	RUBLE 120,543,000
NET PROFIT / (LOSS)	31/12/2017	31/12/2016
	RUBLE 6,000,000	RUBLE 3,068,000
NOTES	Balance sheets as at 31 December 2016 showed:	

31/12/2016 31/12/2015
(in RUBLE)

ASSETS		
Non-current assets		
Fixed assets	262,000	339,000
Total non-current assets	262,000	339,000
Current assets		
Stock	16,749,000	14,320,000
Value added tax on purchased valuables	2,000	19,000
Trade receivables	24,868,000	12,759,000
Financial investments	3,270,000	2,734,000
Cash equivalents	783,000	136,000
Total current assets	45,672,000	29,968,000
TOTAL ASSETS	45,934,000	30,307,000

EQUITY & LIABILITIES

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Equity		
Share capital	10,000	10,000
Retained earnings	9,162,000	6,094,000
Total equity	9,172,000	6,104,000
Long-term		
Total long-term		
liabilities	5,000,000	0
Short-term		
Liabilities		
Borrowings	10,425,000	7,268,000
Accounts payable	21,337,000	16,935,000
Total Short-term		
liabilities	31,762,000	24,203,000
TOTAL EQUITY &		
LIABILITIES	45,934,000	30,307,000

INCOME STATEMENT

Revenue	120,543,000	75,103,000
Cost of Sales	(88,890,000)	(59,014,000)
Gross Profit	31,653,000	16,089,000
Commercial		
expenses	(27,937,000)	(11,238,000)
Profit(loss) from		
sales	(3,716,000)	4,851,000
Other income and expenses		
Interest payable	(682,000)	(710,000)
Other income	5,676,000	10,068,000
Other expenses	(6,062,000)	(8,714,000)
Profit(loss) before		
taxation	2,648,000	5,495,000
Current income tax	593,000	278,000
Net Profit(loss)	3,068,000	5,217,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

**INCORPORATION
REGISTRATION NO.**

20/01/2010
LICENSE NUMBER
OGRN 1109847009183

ISSUED BY
Federal Tax
Service

OTHER REGISTRATION NO.

INN 7839416926 (Tax Code) / KPP 780701001 / OKPO 64238414
(Statistics Code) / OKTMO 40356000000

AUTHORISED CAPITAL

AMOUNT

CURRENCY

PAID-UP CAPITAL

AMOUNT

CURRENCY

10,000

RUBLE

10,000

RUBLE

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BUSINESS HISTORY
LEGAL FORM
STATUS
SOLE SHAREHOLDER

The Company was incorporated in Russia on 20 January 2010.
Limited Liability Company
Active
NAME
Svetlana Sergeevna Deryabina
NATIONALITY
Nationality: Russian
Tax Code
Tax Code: INN 780612279140

PERCENTAGE
100.00%

OPERATION

BANKERS

1. PAO Bank Saint-Petersburg
Finlyandskiy Avenue 4
Saint Petersburg 194044
Russia
Telephone: (+7 812) 329 5050
Acc. No.: 40702810490650000950
Corr. Acc. No.: 30101810900000000790
BIK: 044030790
SWIFT: JSBSRU2P

2. PAO Bank VTB
Bolshaya Morskaya Street 30, Liter A
Saint Petersburg
Russia
Telephone: (+7 495) 777 2424
Acc. No.: 40702810900470916652
Corr. Acc. No.: 30101810940300000832
BIK: 044030832
SWIFT: VTBRRUMM

ACTIVITY CODE (NACE)
LINE OF BUSINESS

1089 - Manufacture of other food products n.e.c.;
Importers, processors and distributors of food ingredients and additives
as well as dried vegetables.

Subject's range of products includes:

- Glazing Agents;
- Gum-Arabics;
- Gum-Arabic Kordofan E414;
- Gum-Arabic Acacia E414;
- Gum;
- Gum Dammar;
- Myrrh Gum;
- Ladan (Olibanum);
- Guar Gum E412;
- Cassia Gum E427;
- Locust Bean Gum E410;

**IMPORT FROM
EXPORT TO
TRADE REFERENCES**

- Karaya Gum E416;
- Karnaub Wax E903;
- Dried Vegetables;
- Chloride Potassium "Food" E508;
- Yeast Extracts;
- Shellac E904;
- Functional Mixtures;
- Imitation Sowbelly.
Europe, Germany, Spain, France, Italy, India, China and Brazil.
CIS countries.

1. Armvilla Food Industries Pvt Ltd
Shivam Industrial Park, Nr Parikha Packaging
Company Sarkhej-Bawala Highway, Moriya,
Ahmedabad-382213 Gujarat-
India
2. Alliance Gums & Industries
222 rue Michel Carree 95870 Bezons
France
3. Alland & Robert S.A.
9 rue de Saintonge 75003 Paris
France
4. Maharaja Dehydration Pvt. Ltd
Survey Nr. 56/P, Village Umaniyavadar,
National Highway 8E, Bypass Road, Near
Bridge, MAHUVA – 364 290, Dist – Bhavnagar.
(Gujarat)
India
5. Stroeever GmbH & Co. KG
Auf der Muggenburg 11, D- 28217 Bremen
Germany
6. Fomesa Fruitech SLU
Cami del Raco, 10 · Pol. Ind. Norte, 46469
Beniparrell, Valencia
Spain
7. Altrafine Gums
88/2, G.I.D.C. Estate 1st Ph., Near Torr.
Pharma, VATVA, 382445 Ahmedabad
India
8. K+S KALI GmbH
Kassel, 7,34131, Bertha-von-Suttner-Str.
Germany

FACILITIES

9. Ohly GmbH

Wandsbeker Zollstr. 59, D-22041 Hamburg
Germany

Premises comprising administrative offices located at the heading
address as well as one branch offices located in Krasnodar, Russia.

RELATED COMPANIES

Associates

1. 000 LOKAS SEVERO-ZAPAD

Generala Simonyaka Street 4, Block 5
Office 153

Saint Petersburg 198261

Russia

Est.: 16/01/2017

Tax Code: INN 7805693424

Sole Shareholder:

Svetlana Sergeevna Deryabina

2. 000 LOKAS (Kaliningrad)

Pereulok Maliy 17, Office 303

Kaliningrad 236039

Russia

Est.: 20/05/2015

Tax Code: INN 3906962186

Sole Shareholder:

Svetlana Sergeevna Deryabina

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject

SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Violetta Kalandarova (International Relations Manager).

You enquired on: LOKAS LLC. Please note that this name applies to
an English translation of the subject's name. Subject's correct
registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.57
UK Pound	1	INR 93.74
Euro	1	INR 83.81
RUB	1	INR 1.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)