

MIRA INFORM REPORT

Report No. :	528487
Report Date :	11.09.2018

IDENTIFICATION DETAILS

Name :	TEAM INTERVENTURE EXPORTS (INDIA) PRIVATE LIMITED (w.e.f. 28.06.2002)
Formerly Known As :	BLUE OCEAN EXPORTS PRIVATE LIMITED
Registered Office :	Banu Mansion, 1st Floor, 16 Nadirsha Sukhia Street Off, Cawasji Patel Street, Fort, Mumbai – 400001, India
Tel. No.:	91-22-40622999
Country :	India
Financials (as on) :	31.03.2015
Date of Incorporation :	25.09.1990
CIN No.: [Company Identification No.]	U51900MH1990PTC058290
Capital Investment / Paid-up Capital :	INR 60.000 Million
PAN No.: [Permanent Account No.]	AAACB2547E
GSTN : [Goods & Service Tax Registration No.]	27AAACB2547E1Z1
Legal Form :	Private Limited Liability Company
Line of Business :	Trader and Exporter of Fabric and Cotton Yarns. [Confirmed by Management] Manufacturing of Textile. The Company is engaged in the business of Merchant Exports & other related activities. [Registered Activity]
No. of Employees :	22 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 1400000
Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Exists
Comments :	<p>Subject was incorporated the year 1990 and it is engaged into trader of fabrics and cotton yarns.</p> <p>Management has failed to file its financial with Corporate Registry after financial year 2015.</p> <p>For the financial year 2015, the company has achieved a decent in its revenue as compared to its previous year but it has reported thin profit margin during the year.</p> <p>Rating takes into consideration, satisfactory financial risk profile marked by adequate net worth base and average debt protection metrics.</p> <p>However, these rating strengths gets partially offset due to non-availability of latest financials and its presence in highly competitive and fragmented industry.</p> <p>Payments seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Ritesh
Designation :	General Manager
Contact No.:	91-8384061915
Date :	05.09.2018

Incorrect Number (Tel No.: 91-22-40622999)

Continuously Ringing (Contact No: 91-9769853357)

LOCATIONS

Registered Office :	Banu Mansion, 1st Floor, 16 Nadirsha Sukhia Street, Off. Cawasji Patel Street, Fort, Mumbai-400001, Maharashtra
Tel. No.:	Not Available
Mobile No.:	91-9769853357 (Mr. Vinod Kumar Umadutta Agarwal)

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Fax No.:	Not Available
E-Mail :	ritesh3015@gmail.com teaminterexports@gmail.com
Website :	http://www.teaminterventure.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Sureshkumar Umadatta Agarwal		
Designation :	Director		
Address :	C - 3, Sunita, Kopri Colony, Near Mangala High School, Thana (M.S), Thane-400603, Maharashtra, India		
Date of Appointment :	06.02.2009		
Date of Birth:	04.06.1953		
Qualification:	CA FCA		
PAN No.:	ADRPA3383J		
DIN No.:	01841964		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U40100MH2011PLC215973	PALLADIUM RENEWABLE ENERGIES LIMITED	08/04/2011	-
U51109MH2010PTC200412	KEETAKARI EXIM PRIVATE LIMITED	24/02/2010	-
U51909MH2007PLC170227	RUCHIKA INTERNATIONAL LIMITED	30/04/2007	-
U51909MH2010PTC200597	KEETAKARI IMPEX PRIVATE LIMITED	05/03/2010	-
U51909MH2013PTC244111	RITESH GLOBAL PRIVATE LIMITED	06/06/2013	-
U67190MH1993PLC070596	RAJASHREE CAPITAL AND INSURANCE BROKERS LIMITED	01/02/1993	-
U67190MH1996PLC096244	RAJASHREE SHARE AND STOCK BROKER LIMITED	12/01/1996	-
U74900MH2015PTC271197	TEAM COMPLETE SOLUTIONS PRIVATE LIMITED	21/12/2015	-
U99999MH1982PTC028547	KEETAKARI CHEMICAL AND PROCESSING INDUSTRIES PVT LTD	17/01/1994	-
Name :	Mr. Vinod Kumar Umadutta Agarwal		
Designation :	Director		
Address :	C - 3, Sunita Co-Operative Housing Society Limited, Opposite Nakhva High School, Thane - (East), Thane- 400603, Maharashtra, India		
Date of Birth:	15.03.1963		
Qualification:	B. COM		
Date of Appointment :	01.07.2010		
PAN No.:	ADRPA7903L		
DIN No.:	01826492		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U51909MH2007PLC170227	RUCHIKA INTERNATIONAL LIMITED	30/04/2007	-

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U67190MH1993PLC070596	RAJASHREE CAPITAL AND INSURANCE BROKERS LIMITED	01/02/1993	-
U67190MH1996PLC096244	RAJASHREE SHARE AND STOCK BROKER LIMITED	12/01/1996	-

KEY EXECUTIVES

Name :	Mr. Ritesh
Designation :	General Manager

MAJOR SHAREHOLDERS

As on 31.03.2015

Names of Shareholders	No. of Shares
Suresh Kumar Agarwal	3360000
Vinod Kumar Agarwal	1400000
Mahendra Kumar Umdatta Agarwal	840000
Ritesh Kumar Agarwal	200000
Ravi Kiran Agarwal	100000
Sunita Agarwal	100000
Total	6000000

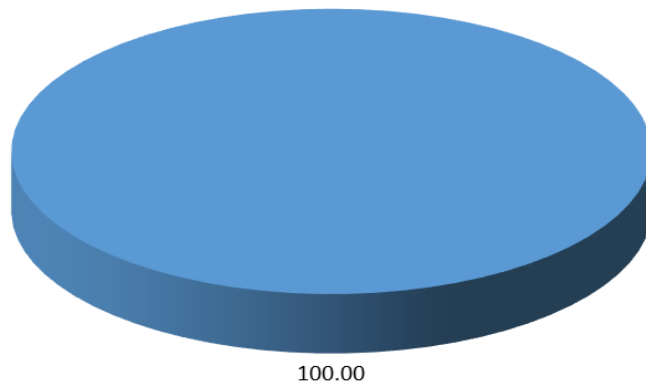
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2015

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

Share holding pattern

■ Promoters (Individual/Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Trader and Exporter of Fabric and Cotton Yarns. [Confirmed by Management] Manufacturing of Textile. The Company is engaged in the business of Merchant Exports & other related activities. [Registered Activity]	
Products / Services :	Item Code No.	Products/Services Description
	99882190	Other Textile Manufacturing Services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Cheque and Credit (30 and 60 days)	
Purchasing :	Cheque and Credit (30 and 60 days)	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	End Users		
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
Remark:	--		
No. of Employees :	22 (Approximately)		
Bankers :	Banker Name :	UCO Bank	
	Branch :	359 D N Road, Fort, Mumbai - 400001, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
Remark :	--		
Facilities :	Secured Loan	31.03.2015 (INR in Million)	31.03.2014 (INR in Million)
	Short-term borrowings		
	Others loans and advances	1272.131	1294.189
	Total	1272.131	1294.189

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Auditors :	
Name :	Nandkishore and Company Chartered Accountants
Address :	701 A, Kaavya Heights Bageshree Park, Shiv Sena Lane Station, Road Bhayander West -
Income-tax PAN of auditor or auditor's firm :	ATYPA6492R
Membership No:	159232
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 30.09.2015

Authorised Capital :

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET [STANDALONE]

SOURCES OF FUNDS	31.03.2015	31.03.2014	31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	60.000	60.000	50.000
(b) Reserves & Surplus	426.663	391.950	308.642
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	25.000	25.000	60.000
Total Shareholders' Funds	511.663	476.950	418.642
(3) Non-Current Liabilities			
(a) long-term borrowings	396.122	371.958	345.735
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	14.010
Total Non-current Liabilities	396.122	371.958	359.745
(4) Current Liabilities			
(a) Short term borrowings	1272.131	1294.189	1044.701
(b) Trade payables	319.827	314.844	335.979
(c) Other current liabilities	32.358	31.697	23.744
(d) Short-term provisions	33.116	23.524	0.000
Total Current Liabilities	1657.432	1664.254	1404.424
TOTAL	2565.217	2513.162	2182.811
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	77.761	16.075	17.004
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	18.400	18.400	18.400
(c) Deferred tax assets (net)	0.367	0.367	0.316
(d) Long-term Loan and Advances	234.267	277.869	227.502
(e) Other Non-current assets	0.000	0.188	0.188
Total Non-Current Assets	330.795	312.899	263.410

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	29.568	53.233	23.188
(c) Trade receivables	1970.330	1982.243	1815.621
(d) Cash and cash equivalents	8.014	22.560	13.177
(e) Short-term loans and advances	226.510	142.227	67.415
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	2234.422	2200.263	1919.401
TOTAL	2565.217	2513.162	2182.811

PROFIT & LOSS ACCOUNT [STANDALONE]

	PARTICULARS	31.03.2015	31.03.2014	31.03.2013
	SALES			
	Income	6290.909	6172.466	5869.325
	Other Income	0.000	0.000	0.000
	TOTAL	6290.909	6172.466	5869.325
Less	EXPENSES			
	Cost of Materials Consumed	0.000	0.000	}
	Purchases of Stock-in-Trade	6014.791	5911.559	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	
	Employees benefits expense	9.789	11.772	
	Other expenses	99.553	96.668	
	TOTAL	6124.133	6019.999	5832.380
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	166.776	152.467	}
Less	FINANCIAL EXPENSES	120.201	108.817	
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	46.575	43.650	
Less/ Add	DEPRECIATION/ AMORTISATION	2.071	1.199	}
	PROFIT/ (LOSS) BEFORE TAX	44.504	42.451	
Less	TAX	9.791	15.171	7.349
	PROFIT/ (LOSS) AFTER TAX	34.713	27.280	29.596
	Earnings / (Loss) Per Share (INR)	6.94	5.46	5.92

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2015	31.03.2014	31.03.2013
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	123.715	(13,2.195)	NA
Net cash flows from (used in) operating activity	113.924	(141.339)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2015	31.03.2014	31.03.2013
Average Collection Days (Sundry Debtors / Income * 365 Days)	114.32	117.22	112.91
Account Receivables Turnover (Income / Sundry Debtors)	3.19	3.11	3.23
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	19.41	19.44	0.00
Inventory Turnover (Operating Income / Inventories)	5.64	2.86	1.59
Asset Turnover (Operating Income / Net Fixed Assets)	2.14	9.48	2.17

LEVERAGE RATIOS

PARTICULARS	31.03.2015	31.03.2014	31.03.2013
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.81	0.80
Debt Equity Ratio (Total Liability / Networth)	3.26	3.49	3.32
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.24	3.49	3.35
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.15	0.03	0.04

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Interest Coverage Ratio (PBIT / Financial Charges)	1.39	1.40	0.00
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PROFITABILITY RATIOS

PARTICULARS		31.03.2015	31.03.2014	31.03.2013
Net Profit Margin ((PAT / Sales) * 100)	%	0.55	0.44	0.50
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.35	1.09	1.36
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.78	5.72	7.07

SOLVENCY RATIOS

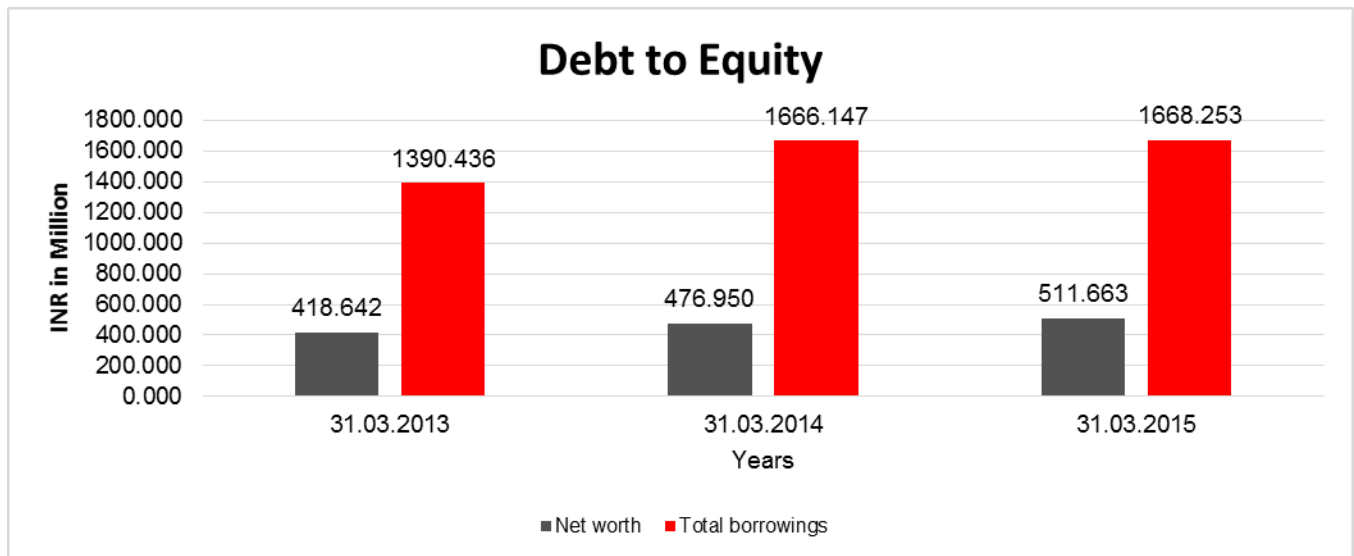
PARTICULARS	31.03.2015	31.03.2014	31.03.2013
Current Ratio (Current Assets / Current Liabilities)	1.35	1.32	1.37
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.33	1.29	1.35
G-Score Ratio Financial (Networth / Total Assets)	0.20	0.19	0.19
G-Score Ratio Debt (Debts / Equity Capital)	27.80	27.77	27.81
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.35	1.32	1.37

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

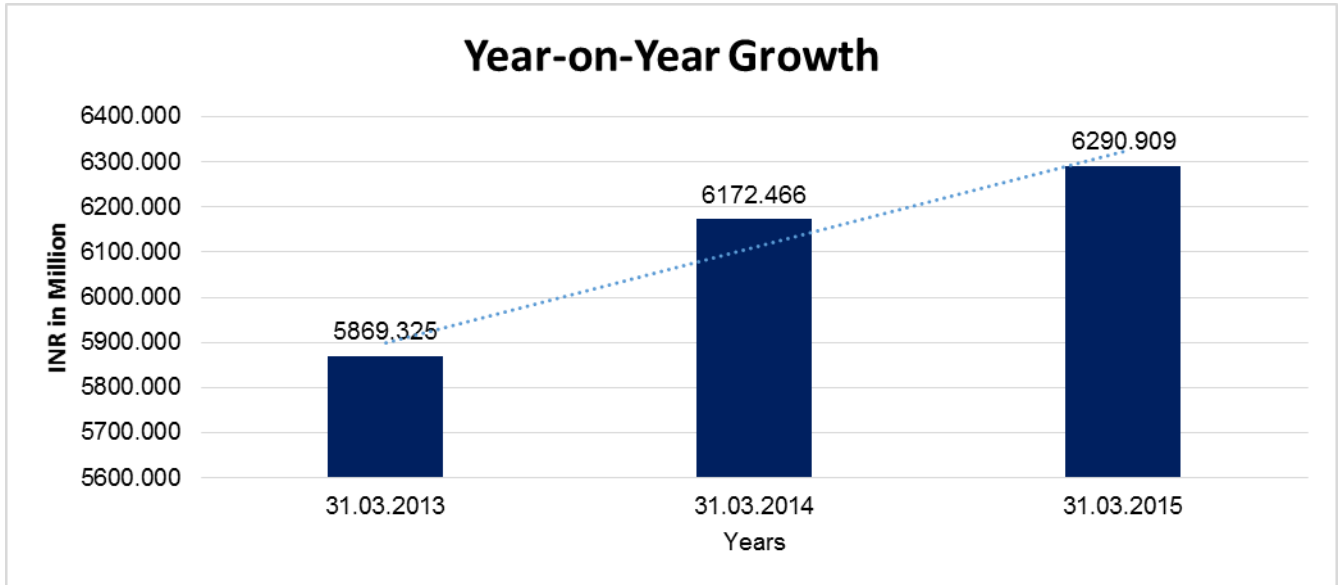
Particular	31.03.2013 (INR in Million)	31.03.2014 (INR in Million)	31.03.2015 (INR in Million)
Share Capital	50.000	60.000	60.000
Reserves & Surplus	308.642	391.950	426.663
Share Application money pending allotment	60.000	25.000	25.000
Net worth	418.642	476.950	511.663
long-term borrowings	345.735	371.958	396.122
Short term borrowings	1044.701	1294.189	1272.131
Total borrowings	1390.436	1666.147	1668.253
Debt/Equity ratio	3.321	3.493	3.260



YEAR-ON-YEAR GROWTH

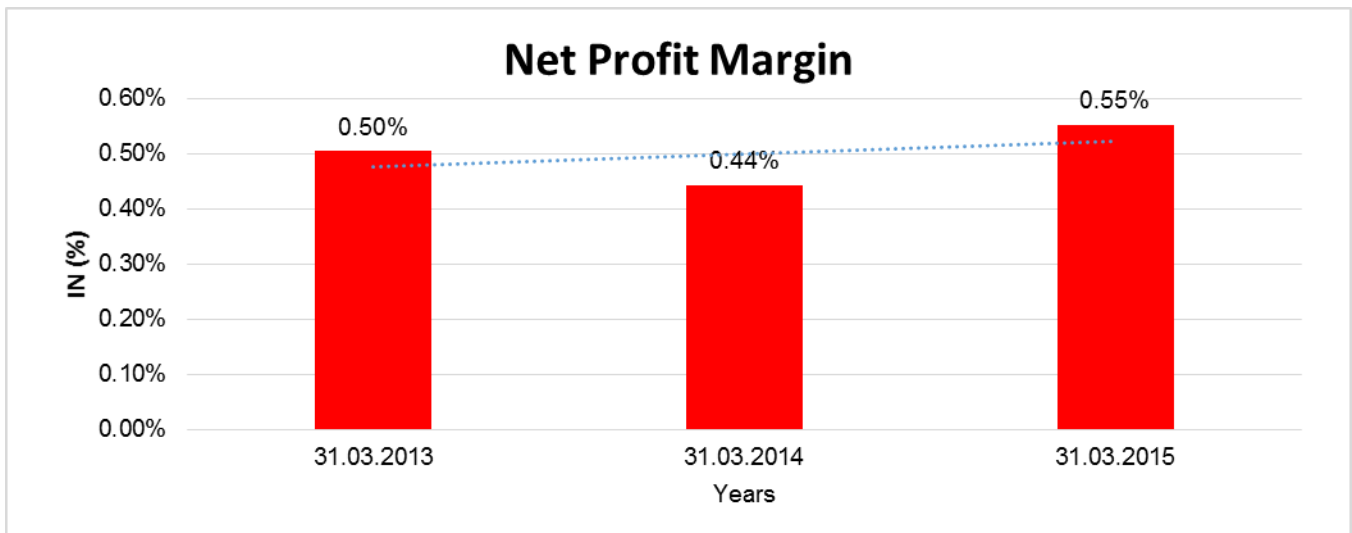
Year on Year Growth	31.03.2013 (INR in Million)	31.03.2014 (INR in Million)	31.03.2015 (INR in Million)
Sales	5869.325	6172.466	6290.909
		5.165	1.919

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NET PROFIT MARGIN

Net Profit Margin	31.03.2013 (INR in Million)	31.03.2014 (INR in Million)	31.03.2015 (INR in Million)
Sales	5869.325	6172.466	6290.909
Profit	29.596	27.280	34.713
	0.50%	0.44%	0.55%



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LEGAL CASE

City Civil Court, Mumbai

Case Details

Case Type : SUIT - SHORT CAUSE CIVIL SUIT
Filing Number : 111040/2016 Filing Date: 29-09-2016
Registration Number : 100992/2017 Registration Date: 20-04-2017
CNR Number : MHCC01-010274-2016

Case Status

First Hearing Date : 08th June 2017
Next Hearing Date : 24th July 2017
Stage of Case : WRIT OF SUMMONS
Court Number and Judge : 32-COURT NO 32 AD-HOC ASST. SESSIONS JUDGE

Petitioner and Advocate

1) M. Gonzalez and Co. SAS
Address - C.POR, A, Calle Yolanda Guzman No.119, Apartado Postal No.77, SAnto Domingo, Republic Dominicana
Advocate- S. Venkateshwar, Kunal Kungnoo

Respondent and Advocate

1) Team Interventure Exports (I) Pvt. Ltd.
Address - Banu Mansion, 1st Floor, 16, Nadirsha Sukhia Street, Fort, Mumbai-1

Acts

Under Act(s)	Under Section(s)
C.P.C.- Non-Interlocutory Order	9

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
100992/2017	COURT NO 32 AD-HOC ASST. SESSIONS JUDGE	08-06-2017	24-07-2017	WRIT OF SUMMONS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	Litigations that the firm/promoter involved in	Yes
32]	Market information	--
33]	Payments terms	Yes
34]	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2015 (INR in Million)	31.03.2014 (INR in Million)
Long term Borrowing		
Loans and advances from related parties	396.122	371.958
Total	396.122	371.958

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NDEX OF CHARGES

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C33903303	10420246	UCO BANK	16/04/2013	04/10/2014	-	200000000.0	UCO BANK BUILDING DR DN RAOD FORTMUMBAIMH4011011N
2	B04080362	10264020	INDUSIND BANK LTD.	11/01/2011	-	-	60000000.0	GROUND FLOOR, MAKER CHAMBERS IV, NARIMAN POINT, MUMBAIMH400021IN
3	A99877292	10257317	Bank of Baroda	03/11/2010	-	-	250000000.0	Colaba Branch, Esperenca Bldg., Shahid Bhagat Singh Road, Colaba, MumbaiMH400001IN
4	G04466959	10244814	DENA BANK	30/09/2010	01/01/2016	-	697000000.0	Overseas Branch, 17 - B, Horniman CircleDena Bank Building, FortMUMBAIMH400023IN
5	G55762520	10336783	INDIAN BANK	03/02/2012	06/04/2013	09/10/2017	300000000.0	MUMBAI FORT BRANCH, UNITED INDIA BUILDINGSIR P M ROAD, FORTMUMBAIMH40001IN
6	G05934062	10244818	DENA BANK	29/09/2010	24/02/2012	27/05/2016	590000000.0	Overseas Branch, 17 - B, Horniman CircleDena Bank Building, FortMumbaiMH400023IN

FIXED ASSETS

- Land
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments
- Other Equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.73
UK Pound	1	INR 92.76
Euro	1	INR 83.40

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	VIV
Report Prepared by :	ELK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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