

MIRA INFORM REPORT

Report No. :	529774
Report Date :	11.09.2018

IDENTIFICATION DETAILS

Name :	UNIVERSAL CABLE (M) BERHAD
Formerly Known As :	<ul style="list-style-type: none"> UNIVERSAL CABLE (M) SDN BHD (09/11/1968) UNIVERSAL ELECTRIC WIRE & CABLE (M) SDN BHD (01/01/1950)
Registered Office :	No. 39-5, Blok H, Jalan Pju 1/37, Dataran Prima, 47301 Petaling Jaya, Selangor
Country :	Malaysia
Financials (as on) :	31.12.2017
Date of Incorporation :	03.03.1967
Com. Reg. No.:	7042-D
Legal Form :	Public
Line of Business :	The subject is principally engaged in the manufacturing of telecommunication and power cable.
No. of Employees :	600 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
-----------------	----------

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Malaysia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MALAYSIA - ECONOMIC OVERVIEW

Malaysia, an upper middle-income country, has transformed itself since the 1970s from a producer of raw materials into a multi-sector economy. Under current Prime Minister NAJIB, Malaysia is attempting to achieve high-income status by 2020 and to move further up the value-added production chain by attracting investments in high technology, knowledge-based industries and services. NAJIB's Economic Transformation Program is a series of projects and policy measures intended to accelerate the country's economic growth. The government has also taken steps to liberalize some services sub-sectors. Malaysia is vulnerable to a fall in world commodity prices or a general slowdown in global economic activity.

The NAJIB administration is continuing efforts to boost domestic demand and reduce the economy's dependence on exports. Domestic demand continues to anchor economic growth, supported mainly by private consumption, which accounts for 53% of GDP. Nevertheless, exports - particularly of electronics, oil and gas, and palm oil - remain a significant driver of the economy. In 2015, gross exports of goods and services were equivalent to 73% of GDP. The oil and gas sector supplied about 22% of government revenue in 2015, down significantly from prior years amid a decline in commodity prices and diversification of government revenues. Malaysia has embarked on a fiscal reform program aimed at achieving a balanced budget by 2020, including rationalization of subsidies and the 2015 introduction of a 6% value added tax. Sustained low commodity prices throughout the period not only strained government finances, but also shrunk Malaysia's current account surplus and weighed heavily on the Malaysian ringgit, which was among the region's worst performing currencies during 2013-17. The ringgit hit new lows following the US presidential election amid a broader selloff of emerging market assets.

Bank Negara Malaysia (the central bank) maintains adequate foreign exchange reserves; a well-developed regulatory regime has limited Malaysia's exposure to riskier financial instruments, although it remains vulnerable to volatile global capital flows. In order to increase Malaysia's competitiveness, Prime Minister NAJIB raised possible revisions to the special economic and social preferences accorded to ethnic Malays under the New Economic Policy of 1970, but retreated in 2013 after he encountered significant opposition from Malay nationalists and other vested interests. In September 2013 NAJIB launched the new Bumiputra Economic Empowerment Program, policies that favor and advance the economic condition of ethnic Malays.

Malaysia signed the 12-nation Trans-Pacific Partnership (TPP) free trade agreement in February 2016, although the future of the TPP remains unclear following the US withdrawal from the agreement. Along with nine other ASEAN members, Malaysia established the ASEAN Economic Community in 2015, which aims to advance regional economic integration.

Source : CIA

EXECUTIVE SUMMARY

REGISTRATION NO. : 7042-D
COMPANY NAME : **UNIVERSAL CABLE (M) BERHAD**
FORMER NAME : UNIVERSAL CABLE (M) SDN BHD (09/11/1968)
UNIVERSAL ELECTRIC WIRE & CABLE (M) SDN BHD (01/01/1950)
INCORPORATION DATE : 03/03/1967
COMPANY STATUS : EXIST
LEGAL FORM : PUBLIC
LISTED STATUS : NO

REGISTERED ADDRESS : NO. 39-5, BLOK H, JALAN PJU 1/37, DATARAN PRIMA, 47301 PETALING
JAYA, SELANGOR, MALAYSIA.
BUSINESS ADDRESS : 33, JALAN TIRAN, KANGKAR TEBRAU, 81100 JOHOR BAHRU, JOHOR,
MALAYSIA.
TEL.NO. : 07-3553333
FAX.NO. : 07-3555298
EMAIL : INFO@UCABLE.COM.MY
WEB SITE : WWW.UCABLE.COM.MY
CONTACT PERSON : TAN KOK HONG, PKT (DIRECTOR)

INDUSTRY CODE : 27320
PRINCIPAL ACTIVITY : MANUFACTURING OF TELECOMMUNICATION AND POWER CABLE
AUTHORISED CAPITAL : MYR 200,000,000.00 DIVIDED INTO
ORDINARY SHARE 200,000,000.00 OF MYR 1.00 EACH.
ISSUED AND PAID UP : MYR 62,503,214.00 DIVIDED INTO
CAPITAL : ORDINARY SHARES 23,548,000 CASH AND 38,955,214 OTHERWISE OF
MYR 1.00 EACH.

SALES : MYR 483,206 [2017]
NET WORTH : MYR 189,635 [2017]
M1000 OVERALL : 598[2011]
RANKING
M1000 INDUSTRY : 8[2011]
RANKING

STAFF STRENGTH : 600 [2018]
BANKER (S) : BANK SIMPANAN NASIONAL BHD
CIMB BANK BHD
OCBC BANK (MALAYSIA) BHD
RHB BANK BHD
ASIAVEST MERCHANT BANKERS M BERHAD
BANK OF COMMERCE BERHAD
STATE STREET BANK AND TRUST COMPANY
BOLTON FINANCE BERHAD
THE CHASE MANHATTAN BANK NAAS TRUSTEE
THE CHASE MANHATTAN BANK NA AS TRUSTEE
THE HONGKONG AND SHANGHAI BANKING CORP

THE HONGKONG AND SHANGHAI BANKING CORP LTD
DEVELOPMENT COMMERCIAL BANK BERHAD
OCBC BANK (MALAYSIA) BERHAD

LITIGATION : --
DEFAULTER CHECK : CLEAR
FINANCIAL CONDITION : FAIR
PAYMENT : SLOW BUT CORRECT
MANAGEMENT : AVERAGE
CAPABILITY :

COMMERCIAL RISK : LOW
CURRENCY EXPOSURE : MODERATE
GENERAL REPUTATION : GOOD
INDUSTRY OUTLOOK : MARGINAL GROWTH

HISTORY / BACKGROUND

As a public limited company, the Subject must have at least one shareholder but there is no limit on the maximum number of shareholders. The Subject must have at least two directors. A public limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, suing or be sued by other companies. The liabilities of the shareholders are only up to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act, 1965 and must file in its annual return, together with its financial statements with the Registrar of Companies. In Malaysia, all the companies seeking listing on the Bursa Malaysia (Malaysia Stock Exchange) must be public limited companies.

The Subject is principally engaged in the (as a / as an) manufacturing of telecommunication and power cable. The Subject is not listed on Bursa Malaysia (Malaysia Stock Exchange).

According to the Malaysia 1000 publication, the Subject's ranking are as follows:

YEAR	2011	2009	2008	2004
OVERALL RANKING	598	445	540	259
INDUSTRY RANKING	8	7	8	2

The immediate holding company of the Subject is HLB NOMINEES (TEMPATAN) SDN. BHD., a company incorporated in MALAYSIA.

Former Address(es)

Address	As Date	At Date
60, WELD QUAY, 10300, PULAU PINANG, MALAYSIA	28/09/1993	
SUITE 7A, MENARA NORTHAM, 55, JALAN SULTAN AHMAD SHAH, 10050, PULAU PINANG, MALAYSIA	29/12/2014	
2, JALAN TAHANA, TAMPOI INDUSTRIAL ESTATE, 80350, JOHOR, MALAYSIA		31/12/1990

Share Capital History

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Date	Authorised Shared Capital	Issue & Paid Up Capital
12/06/2015	MYR 200,000,000.00	MYR 62,503,214.00
05/07/1985	MYR 200,000,000.00	MYR 27,503,214.00
26/07/1984	MYR 200,000,000.00	MYR 20,003,214.00

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
HLB NOMINEES (TEMPATAN) SDN. BHD.	-	47697-U	62,503,214.00	100.00
			----- 62,503,214.00 =====	----- 100.00 =====

+ Also Director

Former Shareholder(s) :

Name	Country	IC/PP/Loc No	Shareholding	Last Updated
HNG CAPITAL SDN. BHD.	MALAYSIA	961828H	62,503,214.00	N/A
LEADER UNIVERSAL BERHAD	MALAYSIA	172736A	62,503,214.00	N/A
MALAYSIA NOMINEES SENDIRIAN BERHAD	(TEMPATAN) MALAYSIA	6193K	62,503,214.00	26/12/2017
TAN SIAM LIEW	MALAYSIA	520930-07-5076	N/A	N/A
TEOW PENG HEE	MALAYSIA	570901-07-5793	N/A	N/A

The Subject's interest in other companies (Subsidiaries/Associates) are shown as follow :

Local No	Country	Company	Status	(%)	As At
105820H	MALAYSIA	PROSMENT SDN. BHD.	Disolved	33.33	26/06/2018
1114624M	MALAYSIA	UNIVERSAL BEST VENTURES ENGINEERING SDN. BHD.	-	39.00	26/06/2018

DIRECTORS

DIRECTOR 1

Name Of Subject : MR. ERMAN BIN RADIN
Address : NO 138, LORONG 5B6,, KAMPUNG HAJI BAKI, 93250 KUCHING, SARAWAK, MALAYSIA.
Other Address(es) : 138, LORONG 5B6, KAMPUNG HAJI BAKI, 93250 KUCHING, SARAWAK, MALAYSIA.
IC / PP No : K0503345

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 7

New IC No : 770116-13-5339
Date of Birth : 16/01/1977
Nationality : MALAYSIAN
Date of : 30/12/2014
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

No	Local No	Company	Designation	App Date	Shareholding		Profit/(loss) After Tax	Financial Year	Status	As At
					No.	%				
1	1251830W	MWAJA SDN. BHD.	Director	19/10/2017	0.00	-	-	-	-	28/08/2018
2	708541M	NUUR VINES HOLDING S SDN. BHD.	Director	05/09/2005	1.00	50.00	MYR(1,258.00)	2017	-	28/08/2018
3	875787M	RICHANDAL SDN. BHD.	Director	30/09/2011	500.00	50.00	MYR(1,252.00)	2018	-	28/08/2018
4	456400V	SARAWAK CABLE BERHAD	Director	08/10/2009	0.00	-	MYR(35,522,000.00)	2017	-	28/08/2018
5	7042D	UNIVERSAL CABLE (M) BERHAD	Director	30/12/2014	0.00	-	MYR17,320.00	2017	-	28/08/2018

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	359458P	BINATIASA SDN. BHD.	Director	20/12/2012	29/11/2013	-	-
2	359458P	BINATIASA SDN. BHD.	Shareholder	-	-	42.00	-
3	266902W	MAHIRIA JAYA SDN. BHD.	Director	04/03/2015	12/03/2018	-	-
4	266902W	MAHIRIA JAYA SDN. BHD.	Shareholder	-	-	40	-

DIRECTOR 2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 8

Name Of Subject : MR. TAN KOK HONG, PKT
Address : 1-V LORONG DELIMA 12, ISLAND GLADES, 11700 GELUGOR, PULAU PINANG, MALAYSIA.
IC / PP No : A1592524
New IC No : 700701-07-5679
Date of Birth : 01/07/1970
Nationality : MALAYSIAN
Date of : 05/05/2004
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

No	Local No	Company	Designation	App Date	Shareholding No.	Shareholding %	Profit/(loss) After Tax	Financial Year	Status	As At
1	849560 A	KIYAMAS HOLDINGS SDN. BHD.	Shareholder	-	125,000.00	5.00	MYR2,138,183.00	2017	-	28/08/2018
2	100009 6U	PIONEERFI ELDCAPITAL SDN. BHD.	Shareholder	-	100,000.00	10.00	MYR135,117.00	2017	-	28/08/2018
3	111462 4M	UNIVERSAL BEST VENTURES ENGINEERING SDN. BHD.	Director	04/06/2015	0.00	-	MYR(4,323.00)	2017	-	28/08/2018
4	7042D	UNIVERSAL CABLE (M) BERHAD	Director	05/05/2004	0.00	-	MYR17,320.00	2017	-	28/08/2018

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	9196P	ALPHA INDUSTRIES SDN. BHD.	Director	03/06/2011	30/01/2015	-	-
2	1009476U	HNG MANAGEMENT SERVICES SDN. BHD.	Director	11/07/2012	30/01/2015	-	-
3	926412D	LEADER UNIVERSAL	Director	22/12/2010	30/01/2015	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 9

		ALUMINIUM (SARAWAK) SDN. BHD.							
4	36093H	LEADER UNIVERSAL	Director	05/05/2004	09/07/2012	-			
		ALUMINIUM SDN. BHD.							
5	229741U	LITE KABEL SDN. BHD.	Director	17/07/2002	05/05/2004	-			

DIRECTOR 3

Name Of Subject : MR. KEVIN HOW KOW
Address : NO. 32A, JALAN SAGA, KG. LIKAS, 88400 KOTA KINABALU, SABAH, MALAYSIA.
Other Address(es) : - LEVEL 23A, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR
DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR, WILAYAH
PERSEKUTUAN, MALAYSIA.
- NO. 7, TKT. 1,, BLOCK C TMN. PERUMAHAN HILIRAN, 21000 KUALA
TERENGGANU, TERENGGANU, MALAYSIA.
- SUITE 1-10-E1A, 10TH FLOOR, CPS TOWER, CENTRE POINT SABAH, NO. 1,,
JALAN CENTRE POINT, 88000 KOTA KINABALU, SABAH, MALAYSIA.
IC / PP No : 1291909
New IC No : 480803-04-5313
Date of Birth : 03/08/1948
Nationality : MALAYSIAN
Date of : 30/12/2014
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N	Local	Company	Designa	App	Shareholding	Profit/(loss)	Finan	Statu	As At	
o	No		tion	Date	No.	After Tax	cial	s		
					%		Year			
1	55882 V	BCI SABAH INTERNATIO NAL PETROLEUM SDN. BHD.	Director	17/09/2 010	0.00	-	MYR(7,586,46 8.00)	2016	-	28/08/2 018
2	253235 A	CORPORAT E DYNAMICS SDN. BHD.	Director	03/01/2 005	0.00	-	MYR8,687,886 .00	2017	-	28/08/2 018
3	380554 M	CPS TOWER SDN. BHD.	Secretar y Director	26/08/1 996 26/08/1 996	840.00 0.00	36.3 6	MYR149,787.0 0	2016	-	28/08/2 018
4	527782	DBKK	Director	29/06/2	0.00	-	MYR1,318,253	2017	-	28/08/2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 10

	T	HOLDINGS SDN. BHD.		005		.00				018
5	985381 A	EKUITI YAKINJAYA SDN. BHD.	Director	11/08/2 014	0.00	-	MYR(6,367,75 0.00)	2017	-	28/08/2 018
6	27178 P	HOTEL CAPITAL SDN. BHD.	Secretar y	14/07/2 006	0.00	-	MYR688,342.0 0	2017	-	28/08/2 018
7	170775 A	JETAMA SDN. BHD.	Director	01/02/2 003	0.00	-	MYR4,492,030 .00	2017	-	28/08/2 018
8	30156 V	KOTA KINABALU WATER SDN. BHD.	Director	28/05/2 002	0.00	-	MYR21,154,76 6.00	2017	-	28/08/2 018
9	199526 K	M3NERGY RESOURCE S SDN. BHD.	Director	17/09/2 010	0.00	-	MYR(9,201.00)	2015	Disolv ed by Regis trar	28/08/2 018
1 0	75636 M	PERMANENT EMPIRE SDN. BHD.	Secretar y	14/04/1 988	0.00	-	-	2017	-	28/08/2 018
1 1	34638 W	SABAH DEVELOPME NT BANK BHD.	Director	30/04/1 999	0.00	-	MYR142,100.0 0	2017	-	28/08/2 018
1 2	115107 8W	SABAH DEVELOPME NT BERHAD	Director	06/07/2 015	0.00	-	MYR67,176.00	2017	-	28/08/2 018
1 3	120519 3D	SABAH DEVELOPME NT ENERGY (SANDAKAN) SDN. BHD.	Director	14/10/2 016	0.00	-	MYR(8,700.00)	2017	-	28/08/2 018
1 4	116507 4T	SABAH DEVELOPME NT ENERGY SDN. BHD.	Director	06/11/2 015	0.00	-	MYR(8,852.00)	2016	-	28/08/2 018
1 5	47780 K	SABAH DEVELOPME NT NOMINEES (TEMPATAN) SDN. BHD.	Director	22/02/2 005	0.00	-	MYR731,834.0 0	2017	-	28/08/2 018
1 6	269970 A	SABAH DEVELOPME NT PROPERTY SDN. BHD.	Director	17/09/2 010	0.00	-	MYR(4,764.00)	2017	-	28/08/2 018
1	738290	SABAH	Director	20/06/2	0.00	-	MYR(3,218.00)	2017	-	28/08/2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 11

7	W	GOLD TRADERS SDN. BHD.		006						018
1	110377	SABAH	Director	06/08/2	0.00	-	MYR(151,857.00)	2017	-	28/08/2018
8	5K	INTERNATIONAL PETROLEUM (SB 331) SDN. BHD.		014						018
1	110377	SABAH	Director	06/08/2	0.00	-	MYR(41,864.00)	2017	-	28/08/2018
9	2T	INTERNATIONAL PETROLEUM (SB 332) SDN. BHD.		014						018
2	116508	SABAH	Director	06/11/2	0.00	-	MYR5,757,428.00	2017	-	28/08/2018
0	2V	INTERNATIONAL PETROLEUM E&P SDN. BHD.		015						018
2	116508	SABAH	Director	06/11/2	0.00	-	MYR(80,968.00)	2016	-	28/08/2018
1	9X	INTERNATIONAL PETROLEUM FP SDN. BHD.		015						018
2	110377	SABAH	Director	06/08/2	0.00	-	MYR(6,608.00)	2015	-	28/08/2018
2	7V	INTERNATIONAL PETROLEUM SDN. BHD.		014						018
2	110377	SABAH OIL & GAS SDN. BHD.	Director	06/08/2	1.00	50.0	MYR(4,419.00)	2017	-	28/08/2018
3	3X			014		0				018
2	303418	SAHAM	Director	01/07/2	0.00	-	MYR773,192.00	2017	-	28/08/2018
4	V	SABAH BERHAD		000						018
2	116740	SDB	Director	27/11/2	0.00	-	MYR69,992,002.00	2017	-	28/08/2018
5	6H	CORPORATION SDN. BHD.		015						018
2	425106	SIP FPSO	Director	17/09/2	0.00	-	MYR12,583,741.00	2017	-	28/08/2018
6	H	PERINTIS SDN. BHD.		010						018
2	610919	SIP GAMMA	Director	17/09/2	0.00	-	MYR(127,072,922.00)	2016	-	28/08/2018
7	T	SDN. BHD.		010						018
2	807575	SIP JDA	Director	17/09/2	0.00	-	MYR11,543,001.00	2017	-	28/08/2018
8	W	SDN. BHD.		010						018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 12

2	859801	SIP	Director	17/09/2	0.00	-	MYR(4,572.00)	2016	-	28/08/2
9	P	NUSANTARA SDN. BHD.		010						018
3	628853	SIP	Director	17/09/2	0.00	-	MYR(4,522.00)	2017	-	28/08/2
0	H	OFFSHORE SDN. BHD.		010						018
3	765769	SIP	Director	17/09/2	0.00	-	MYR(83,597.0	2016	-	28/08/2
1	A	SOLUTIONS SDN. BHD.		010			0)			018
3	566942	SOFISA	Director	07/01/2	0.00	-	MYR(30,345.0	2017	-	28/08/2
2	W	PROPERTIE S SDN. BHD.	Secretar y	016 05/07/2 004			0)			018
3	126432	SOLAR PV	Director	17/01/2	1.00	100.	-	2017	-	28/08/2
3	9H	POWER SDN. BHD.		018		00				018
3	117331	SSB	Director	20/01/2	0.00	-	MYR93,909.00	2017	-	28/08/2
4	2U	INVESTMEN T SDN. BHD.		016						018
3	506596	STERLING	Secretar y	02/01/2	2.00	50.0	MYR1,475.00	2016	-	28/08/2
5	U	ELITE SDN. BHD.		001		0				018
3	409002	TRENERGY	Director	25/02/2	0.00	-	MYR(50,494,8	2017	-	28/08/2
6	P	INFRASTRU CTURE SDN. BHD.		013			89.00)			018
3	7042D	UNIVERSAL	Director	30/12/2	0.00	-	MYR17,320.00	2017	-	28/08/2
7		CABLE (M) BERHAD		014						018
3	571561	WARISAN	Director	31/10/2	0.00	-	MYR(618.00)	2016	-	28/08/2
8	K	BERERTI SDN. BHD.		002						018

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	855734M	ADAMUS AVENUE SDN. BHD.	Director	10/08/2010	17/10/2017	-	-
2	21076T	CAHYA MATA SARAWAK BHD.	Director	12/03/2004	27/04/2016	-	-
3	227507D	CMS I-SYSTEMS BERHAD	Director	01/08/2005	27/02/2013	-	-
4	694013H	COPE PRIVATE EQUITY SDN. BHD.	Director	07/06/2005	15/04/2016	-	-
5	694013H	COPE PRIVATE EQUITY SDN. BHD.	Shareholder	-	-	-	-
6	18600H	EARNMORE SDN BHD	Director	14/03/1988	29/12/2004	-	-
7	34891P	HFR PLANTATIONS SDN BHD	Director	14/03/1988	29/12/2004	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 13

8	61156T	HFR PROPERTIES SDN. BHD.	Director	14/03/1988	29/12/2004	-	-
9	12252W	INANAM JAYA SDN BHD	Director	14/03/1988	29/12/2004	-	-
10	302859X	K & N KENANGA HOLDINGS BERHAD	Director	04/02/2005	02/11/2016	-	-
11	169231X	KARAMUNSING HOTEL SDN. BHD.	Director	16/05/2008	05/01/2015	-	-
12	15678H	KENANGA INVESTMENT BANK BERHAD	Director	15/04/2005	31/05/2017	-	-
13	32680W	KUDAT EDIBLE OIL SDN.BHD.	Director	14/03/1988	29/12/2004	-	-
14	111702T	LADANG BATURONG SDN.BHD.	Director	-	29/12/2004	-	-
15	206596H	M3NERGY SDN. BHD.	Director	30/11/2010	17/10/2017	-	-
16	75636M	PERMANENT EMPIRE SDN. BHD.	Director	14/04/1988	29/12/2004	-	-
17	32610P	RIAN EDIBLE OIL INDUSTRIES SDN. BHD.	Director	14/03/1988	29/12/2004	-	-
18	44035X	SYARIKAT LAKUPIN SDN. BHD.	Director	14/03/1988	29/12/2004	-	-
19	701989P	WILMAX CONTROL SYSTEMS (M) SDN. BHD.	Director	20/09/2005	31/07/2007	-	-

FORMER DIRECTOR(S)

Name	Address	IC/PP No	Appointed Date	Withdrawn Date
MOHD TUFFILE BIN NAWAB DIN	2 JALAN ANGGERIK ONCIDIUM 31/74A, SEK.31, K.KEMUNING, S.ALAM, SHAH ALAM, SELANGOR, MALAYSIA	400823-08-5379	15/01/2009	19/06/2013
LEE CHONG YEOW	31-5-6, SRI YORK CONDOMINIUM, HALAMAN YORK, GEORGETOWN, PULAU PINANG, MALAYSIA	451113-10-5427	17/07/2002	08/04/2004
H'NG HSIEH FERN	15, JALAN TUANKU ABDUL RAHMAN, GEORGETOWN, PULAU PINANG, MALAYSIA	671129-07-5220	15/05/1998	05/05/2004
ISMAIL BIN ABDULLAH DPMJDIMPPKTPJK	15, JALAN 12/17, PETALING JAYA	300916-01-5179	01/09/2000	19/06/2013
KON TED LIUK, DJN, PKT	SUITE 7A, MENARA NORTHAM, 55 JALAN SULTAN AHMAD SHAH, GEORGETOWN, PULAU	540928-13-5613	31/07/1990	12/05/1997

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 14

H'NG CHUN HSIANGDSPN	PINANG, MALAYSIA NO. 15 JALAN TUNKU ABDUL RAHMAN, GEORGETOWN, PULAU PINANG, MALAYSIA	700802-07- 5037	15/05/1998	03/06/2011
H'NG BOK SAN	1-D, JALAN PANTAI MOLEK, GEORGETOWN, PULAU PINANG, MALAYSIA	391115-07- 5303	31/07/1990	16/09/1999
H'NG BAK TEE	10A, JALAN DS RAMANATHAN, GEORGETOWN, PULAU PINANG, MALAYSIA	591103-07- 5679	02/12/1990	01/09/2004
DAUD BIN SEMAN	168, LORONG SERI AMAN 4, TMN SERI AMAN, KUAH, LANGKAWI, LANGKAWI, KEDAH, MALAYSIA	381118-03- 5279	03/01/1995	01/01/2009
H'NG HSIEH LING	15, JALAN TUNKU ABD RAHMAN, GEORGETOWN, PENANG, PULAU PINANG, PULAU PINANG, MALAYSIA	660325-71- 5068	20/06/2013	01/01/2015
AZMAN BIN YUSOFF	NO. 3, JALAN SIGMA U6/16A, SUBANG PERMATA, SEKSYEN U6, SHAH ALAM, SELANGOR, MALAYSIA	671008-04- 5121	03/06/2011	16/01/2015

Note : The above information was generated from our database.

MANAGEMENT

- 1) Name of : TAN KOK HONG, PKT
Subject
Position : DIRECTOR
- 2) Name of : AZMAN BIN YUSOFF
Subject
Position : MANAGER

AUDITOR

Firm No	Firm Name	Address	As Date	At Date
---------	-----------	---------	---------	---------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 15

AF0039	ERNST & YOUNG	LEVEL 23A, MENARA MILENIUM,, JALAN DAMANLELA,, PUSAT BANDAR DAMANSARA,, 50490 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	31/12/2017
AF1146	PRICEWATERHOUSECOOPERS PLT (LLP0014401-LCA)	LEVEL 10, 1 SENTRAL, JALAN RAKYAT, KUALA LUMPUR SENTRAL, 50470 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	31/12/2002
AF0052	PRICE WATERHOUSE	LEVEL 15, 1 SENTRAL, JALAN TRAVERS, KUALA LUMPUR SENTRAL, P.O. BOX 10192, 50706 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	31/12/1997

COMPANY SECRETARIES

- 1) Company Secretary : MS. TEOH WEN JINQ
IC / PP No : K0439723
New IC No : 750419-13-5266
Address : NO. 113, LORONG 2/1,, TAMAN HUI SING,, 93350 KUCHING, SARAWAK, MALAYSIA.
Date of Appointment : 26/02/2015

BANKING

Banking relations are maintained principally with :

- 1) Name : BANK SIMPANAN NASIONAL BHD
- 2) Name : CIMB BANK BHD
- 3) Name : OCBC BANK (MALAYSIA) BHD
- 4) Name : RHB BANK BHD
- 5) Name : ASIAVEST MERCHANT BANKERS M BERHAD
- 6) Name : BANK OF COMMERCE BERHAD
- 7) Name : STATE STREET BANK AND TRUST COMPANY

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

- 8) Name : BOLTON FINANCE BERHAD
- 9) Name : THE CHASE MANHATTAN BANK NAAS TRUSTEE
- 10) Name : THE CHASE MANHATTAN BANK NA AS TRUSTEE
- 11) Name : THE HONGKONG AND SHANGHAI BANKING CORP
- 12) Name : THE HONGKONG AND SHANGHAI BANKING CORP LTD
- 13) Name : DEVELOPMENT COMMERCIAL BANK BERHAD
- 14) Name : OCBC BANK (MALAYSIA) BERHAD

ENCUMBRANCE (S)

Charge No	Creation Date	Charge Description	Chargee Name	Total Charge	Status
13	21/10/1982	N/A	ASIAVEST MERCHANT BANKERS M BERHAD	MYR 25,500,000.00	Satisfied
14	21/10/1982	N/A	BANK OF COMMERCE BERHAD	MYR 33,000,000.00	Satisfied
15	15/03/1983	N/A	STATE STREET BANK AND TRUST COMPANY	-	Satisfied
16	10/09/1986	N/A	BOLTON FINANCE BERHAD	-	Satisfied
17	24/02/1987	N/A	THE CHASE MANHATTAN BANK NAAS TRUSTEE	MYR 25,000,000.00	Satisfied
18	24/02/1987	N/A	THE CHASE MANHATTAN BANK NA AS TRUSTEE	MYR 33,000,000.00	Satisfied
19	22/11/1988	N/A	THE HONGKONG AND SHANGHAI BANKING CORP	MYR 61,000.00	Satisfied
20	02/11/1989	N/A	THE HONGKONG AND SHANGHAI BANKING CORP LTD	-	Satisfied
21	03/09/1990	N/A	DEVELOPMENT COMMERCIAL BANK BERHAD	MYR 16,000,000.00	Satisfied
22	09/12/2009	N/A	OCBC BANK (MALAYSIA) BERHAD	-	Satisfied

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No winding up petition was found in our databank.

LEGAL ACTION

Total PENDING Case(s) : 1

Case Status : PENDING
Code No : JA-A53KJ Case No : 766
Year : 2017 Place : JOHOR BHARU
Court : SESSIONS COURT
Type of Case : TORT (ROAD ACCIDENTS)
(RM100,001 -RM300,000)
Plaintiff : MOHAMMAD SYAFIQ BIN BADARUDDIN
BADARUDDIN BIN ISHAK
DEFENDANTS : UNIVERSAL CABLE (M) BERHAD (7042)
Hearing Date : 29/08/2018
Source Ref. : COURT LISTING

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A DEFENDANT

* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

CRIMINAL RECORDS

Total CLOSED Case(s) : 1

Case Status : CLOSED
Code No : JA-87 Case No : 2453
Year : 2017 Place : JOHOR BHARU
Court : MAGISTRATE COURT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 18

Type of Case : SUMMON DEPARTMENT
Plaintiff : PENDAKWA RAYA
DEFENDANTS : UNIVERSAL CABLE (M) BERHAD (7042)
Hearing Date : 28/12/2017
Source Ref. : COURT LISTING

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

Total - Case(s) : 1

Case Status : -
Code No : WA-28NCC Case No : 420
Year : 2016 Place : KUALA LUMPUR
Type of Case : COMPANY WINDING UP AND
LIQUIDATION
Plaintiff : UNIVERSAL CABLE (M) BERHAD (7042)
DEFENDANTS : KDS LETRIK SDN. BHD. (282761)
Hearing Date : 09/12/2016

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No plaintiff record was found in our databank.

DEFAULTER CHECK AGAINST SUBJECT

** We have checked through the Subject in our defaulters' database which comprised of debtors that have been*

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

listed by our customers and debtors that have been placed or assigned to us for collection.

No defaulter record & debt collection case was found in our defaulters' databank.

RED ALERT FROM CENTRAL BANK OF MALAYSIA

** A check has been conducted with the Central Bank of Malaysia whether the Subject has carried out any illegal or suspicious financial activities.*

The Subject has not been carried out any illegal money services business without licence under the Money Services Business Act 2011.

The Subject has not been placed under the Financial Consumer Alert list by the Central Bank of Malaysia.

INVESTOR ALERT BY SECURITIES COMMISSION MALAYSIA & BURSA MALAYSIA

** A check has been conducted with the Securities Commission Malaysia whether the Subject has involved in any unlicensed capital market activities under the Securities Laws and Bursa Malaysia should the Subject is listed as Practice Note (PN) 17 or Guidance Note (GN) 3.*

The Subject has not been carried out any unlicensed capital market activities.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : YES
Overseas : YES
Import : ASIA
Countries

CLIENTELE

Local : YES Percentage : 60%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Domestic Markets : MALAYSIA
Overseas Export Market : YES : Percentage : 40%
: EUROPE
NEW ZEALAND
ASIA
MIDDLE EAST
Credit Term : AS AGREED
Payment Mode : CHEQUES
LETTER OF CREDIT (LC)
TELEGRAPHIC TRANSFER (TT)

OPERATIONS

Products manufactured : TELECOMMUNICATION AND POWER CABLE
Member(s) / Affiliate(s) : FEDERATION OF MALAYSIAN MANUFACTURERS (FMM)
MALAYSIA CABLE MANUFACTURERS ASSOCIATION (MCMA)
SMI ASSOCIATION OF MALAYSIA
SMALL & MEDIUM ENTERPRISE
MALAYSIA EXTERNAL TRADE DEVELOPMENT CORPORATION (MATRADE)
Ownership of premises : OWNED

Total Number of Employees:
YEAR 2018 2017 2016 2015 2014
GROUP N/A N/A N/A N/A N/A
COMPANY 600 600 550 550 500

Branch : YES

Other Information:

The Subject is principally engaged in the (as a / as an) manufacturing of telecommunication and power cable.

The Subject is the single largest cable and wire manufacturer in the ASEAN region.

The Subject produces a wide range of products which includes:

- Communication Cable - PEUT IB, PEUT FF, Cable Internal, Instrument/ Control Cables, PEUT FS, Drop Wire, Pilot Cables.
- Power Cable - XLPE Insulated Power Cables, Fire Resistance Cables, PVC Insulated Cables, Bare Stranded

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Copper Conductor.

- Aluminium Cable - Low Voltage Aerial Bundle Cables, PVC Insulated Cables, Medium and High Voltage Power Cables, Medium Voltage Aerial Bundle Cables, Low Voltage Power Cables.
- Bare Overhead Transmission Conductor - AAC, AAAC, ACSR.
- Aluminium Rod
- Shipboard Cable

The Subject's factory is equipped with both advanced automated and semi automated machineries.

The Subject is the most awarded cable manufacturer in Malaysia.

The Subject is genuinely certified by SIRIM, Suruhanjaya Tenaga, and many more local and international authorities for cable quality.

The Subject has a broad manufacturing portfolio of cable and wire products.

RECENT DEVELOPMENT

We have checked with the Malaysian National News Agency's (BERNAMA) database, but no recent development was noted during the time of inspection.

FINANCIAL ANALYSIS

Profitability

Turnover	:	Erratic	[2013 - 2017]
Profit/(Loss) Before Tax	:	Decreased	[2013 - 2017]
Return on Shareholder Funds	:	Unfavourable	[9.13%]
Return on Net Assets	:	Acceptable	[11.50%]

The fluctuating turnover reflects the fierce competition among the existing and new market players. The Subject's profit fell sharply because of the high operating costs incurred. The unfavourable return on shareholders' funds could indicate that the Subject was inefficient in utilising its assets to generate returns.

Liquidity

Current Ratio	:	Acceptable	[1.29 Times]
---------------	---	------------	---	------------	---

The Subject has an adequate liquidity position with its current liabilities well covered by its current assets. With its net current assets, the Subject should be able to repay its short term obligations.

Solvency

Liability Ratio	:	Unfavourable	[1.00 Times]
-----------------	---	--------------	---	------------	---

The Subject has high liabilities ratio and it may face financial difficulties if no additional capital is injected.

Overall Assessment :

The Subject recorded lower profits as its turnover showed a erratic trend. The Subject's management was unable to control its costs efficiently as its profit showed a downward trend. The Subject was in good liquidity position with its total current liabilities well covered by its total current assets. With its current net assets, the Subject should be able to repay its short term obligations. The Subject's liabilities level was high and its going concern will

be in doubt if there is no injection of additional shareholders' funds in times of economic downturn and / or high interest rates.

Overall financial condition of the Subject : FAIR

MALAYSIA ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators:	2014	2015	2016	2017*	2018**
Population (Million)	30.0	31.0	31.6	32.1	32.9
Gross Domestic Products (%)	6.0	4.6	4.2	5.3	5.4
Domestic Demand (%)	6.4	6.2	4.3	6.3	6.4
Private Expenditure (%)	7.9	6.9	7.8	7.4	7.3
Consumption (%)	6.5	6.1	5.1	6.9	6.8
Investment (%)	12.0	8.1	10.0	9.3	8.9
Public Expenditure (%)	2.3	4.2	3.3	5.3	5.5
Consumption (%)	2.1	4.3	2.0	2.7	1.3
Investment (%)	2.6	(1.0)	1.1	3.4	3.8
Balance of Trade (MYR Million)	82,480	91,577	88,145	94,593	96,993
Government Finance (MYR Million)	(37,414)	(37,194)	(38,401)	(39,887)	(39,790)
Government Finance to GDP / Fiscal Deficit (%)	(3.4)	(3.2)	(3.1)	(3.0)	(2.8)
Inflation (% Change in Composite CPI)	3.2	4.0	2.1	3.5	3.0
Unemployment Rate	2.9	3.1	3.4	3.4	3.3
Net International Reserves (MYR Billion)	428	441	451	450	423
Average Risk-Weighted Capital Adequacy Ratio (%)	4.00	3.50	-	-	-
Average 3 Months of Non-performing Loans (%)	2.10	2.00	1.90	-	-
Average Base Lending Rate (%)	6.85	6.79	6.81	6.73	-
Business Loans Disbursed(%)	18.6	2.2	-	-	-
Foreign Investment (MYR Million)	43,486.6	43,435.0	-	-	-
Consumer Loans (%)	-	-	-	-	-
Registration of New Companies (No.)	49,203	45,658	43,255	47,871	-
Registration of New Companies (%)	6.1	(7.2)	(5.3)	10.7	-
Liquidation of Companies (No.)	33,226	34,667	36,778	38,632	-
Liquidation of Companies (%)	0.5	4.3	6.1	5.0	-
Registration of New Business (No.)	332,723	364,230	376,720	484,029	-
Registration of New Business (%)	1.0	9.0	3.0	29.0	-
Business Dissolved (No.)	26,966	-	-	-	-
Business Dissolved (%)	48.5	-	-	-	-
Sales of New Passenger Cars (' 000 Unit)	588.3	591.3	514.6	527.8	-
Cellular Phone Subscribers (Million)	44.0	44.2	44.0	-	-
Tourist Arrival (Million Persons)	27.4	25.7	30.2	30.1	-
Hotel Occupancy Rate (%)	63.6	58.8	61.2	-	-
Credit Cards Spending (%)	5.8	6.8	6.3	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 23

Bad Cheque Offenders (No.)	-	-	-	-	-
Individual Bankruptcy (No.)	22,351	18,457	19,588	18,227	-
Individual Bankruptcy (%)	1.7	(17.4)	6.1	(7.0)	-
INDUSTRIES (% of Growth):	2014	2015	2016	2017*	2018**
Agriculture	2.0	1.3	(5.1)	5.6	2.4
Palm Oil	6.7	7.0	(12.7)	11.8	-
Rubber	(10.4)	(11.0)	(6.3)	10.8	-
Forestry & Logging	(4.2)	(7.2)	(3.0)	(15.0)	-
Fishing	2.7	2.1	2.2	0.2	-
Other Agriculture	6.2	6.0	5.1	2.4	-
Industry Non-Performing Loans (MYR Million)	303.8	343.7	420.3	-	-
% of Industry Non-Performing Loans	1.4	1.5	1.8	-	-
Mining	3.3	5.3	2.2	0.5	0.9
Oil & Gas	3.0	3.5	4.5	-	-
Other Mining	46.6	47.1	42.6	-	-
Industry Non-performing Loans (MYR Million)	63.5	180.1	190.0	-	-
% of Industry Non-performing Loans	0.3	0.8	0.8	-	-
Manufacturing #	6.1	4.9	4.4	5.5	5.3
Exported-oriented Industries	7.1	6.5	4.3	6.5	-
Electrical & Electronics	11.8	9.2	6.8	9.3	-
Rubber Products	(1.3)	5.1	5.0	6.9	-
Wood Products	7.8	7.0	7.8	7.3	-
Textiles & Apparel	10.8	7.5	7.5	7.4	-
Domestic-oriented Industries	7.7	4.7	3.4	6.2	-
Food, Beverages & Tobacco	6.1	8.9	7.5	11.0	-
Chemical & Chemical Products	1.4	3.5	4.5	3.5	-
Plastic Products	2.7	3.9	5.1	-	-
Iron & Steel	2.8	1.6	2.2	-	-
Fabricated Metal Products	2.8	4.6	5.6	4.6	-
Non-metallic Mineral	6.9	6.8	6.3	5.4	-
Transport Equipment	14.4	5.2	(3.1)	4.7	-
Paper & Paper Products	4.7	3.2	5.4	5.8	-
Crude Oil Refineries	13.0	14.3	13.7	-	-
Industry Non-Performing Loans (MYR Million)	5,730.8	4,243.7	4,214.1	-	-
% of Industry Non-Performing Loans	25.6	19.0	18.5	-	-
Construction	11.7	8.2	7.4	7.6	7.5
Industry Non-Performing Loans (MYR Million)	1,666.4	1,638.0	1,793.9	-	-
% of Industry Non-Performing Loans	7.5	7.3	7.9	-	-
Services	6.6	5.1	5.6	5.9	5.8
Electric, Gas & Water	3.8	3.6	5.4	2.5	2.6
Transport, Storage & Communication	7.70	7.55	6.85	7.35	7.30
Wholesale, Retail, Hotel & Restaurant	7.70	6.65	6.65	7.05	6.65
Finance, Insurance & Real Estate	5.15	2.90	4.70	5.70	5.90

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Government Services	6.3	4.0	4.9	4.4	4.5
Other Services	4.8	4.7	4.8	5.3	5.3
Industry Non-Performing Loans (MYR Million)	5,373.5	6,806.6	7,190.6	-	-
% of Industry Non-Performing Loans	24.1	30.5	31.5	-	-

* Estimate / Preliminary

** Forecast

Based On Manufacturing Production Index

INDUSTRY ANALYSIS

MSIC CODE

27320 : Manufacture of other electronic and electric wires and cables

INDUSTRY MANUFACTURING

:

The manufacturing sector is forecast to increase 5.3% in year 2018 (2017: 5.5%). Output of export-oriented industries is projected to expand on account of sustained demand for E&E, refined petroleum and woods products. Growth in the domestic-oriented industries is anticipated to remain resilient supported by ongoing construction of infrastructure projects as well as strong demand for consumer products, especially food and transport equipment.

Value added of the manufacturing sector expanded further by 5.8% during the first half of 2017 (January – June 2016: 4.4%) with expansion across a wide range of outputs in both the export- and domestic-oriented industries. During the first eight months, production increased 6.4%, while sales rebounded significantly by 15.6% to RM500.2 billion (January – August 2016: 4%; -0.7%; RM432.8 billion). Output of export-oriented industries rose 6.5% (January – August 2016: 4.3%) led by an upturn in global electronics cycle and further enhanced by strong demand for resource-based products. Meanwhile, domestic-oriented industries expanded 6.2% (January – August 2016: 3.4%) benefiting from vibrant consumption and construction activities.

Within the export-oriented industries, E&E output expanded 9.3% while sales surged 16.3% to RM169.5 billion (January – August 2016: 6.8%; 9%; RM145.8 billion). Growth emanated mainly from the expansion in output of printed circuit boards, semiconductor devices and electronic integrated circuits which strengthened further by 24.4%, 11.9% and 16.9% (January – August 2016: 11.9%; 5.9%; 15%), respectively. This is in line with the trend in global semiconductor sales which is expected to expand 11.5% in 2017, the highest level since 2010. On the contrary, the output of computers and peripheral equipment contracted 7.7% (January – August 2016: 3.1%) as a result of lower demand for notebooks and personal computers following rising preferences for smartphones and tablets. Meanwhile, consumer electronics grew at a moderate pace of 2.6% (January – August 2016: 5.3%) partly due to lower demand for in-car entertainment, portable media players and digital cameras.

Output of wood and wood products grew 7.3% (January – August 2016: 7.8%). The growth was primarily supported by output of sawmilling and planning of wood which expanded 14.7% (January – August 2016: 16.8%) in response to strong demand from Australia, Japan and the US. Meanwhile, production of wooden and cane furniture remained steady at 10.9% (January – August 2016: 10.9%), benefiting from greater adoption of technology and diversification of export markets.

Manufacture of food products rose 11.2%, largely attributed to a significant increase in refined palm oil at 26.1% (January – August 2016: 6.3%; -3.3%), following higher production of CPO. Meanwhile, output of other food products grew 7% supported by production of bread, cakes and other bakery (15.6%) as well as biscuits and

cookies (12%) to meet the rising demand from households (January – August 2016: 11.1%; 19.2%; 19.1%). For the year, the manufacturing sector is projected to expand further by 5.5% (2016: 4.4%) mainly attributed to an upturn in global semiconductor sales as well as higher demand for consumer products and construction materials.

OVERALL INDUSTRY OUTLOOK : Marginal Growth

CREDIT RISK EVALUATION & RECOMMENDATION

Incorporated in 1967, the Subject is a Public Limited Company company, focusing on manufacturing of telecommunication and power cable. The Subject has been in business for over two decades. It has built up a strong clientele base and good reputation will enable the Subject to further enhance its business in the near term.

The Subject is expected to enjoy a stable market shares. Having strong support from its holding company has enabled the Subject to remain competitive despite the challenging business environment. The Subject is a large entity with strong capital position. We are confident with the Subject's business and its future growth prospect.

Over the years, the Subject has established an extensive clientele base in the market. Besides catering to the local market, the Subject has penetrated into other countries. With the contribution of both local and overseas customers, the Subject is likely to be exposed to lower commercial risk. Hence, we believe that the Subject has better business expansion opportunities in the future. Being a large entity, the Subject has a steady workforce of 600 personnel to support its business operations. Its future prospects seem to be fairly good as its business operations are running relatively stable. Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

The Subject's business performance showed a reverse trend as both its turnover and pre-tax profit have decreased compared to the previous year. The Subject has generated an unfavourable return on shareholders' funds indicating that the management was inefficient in utilising its funds to generate return. The Subject managed to maintain an adequate liquidity level, indicating that the Subject has the ability to meet its financial obligations. The Subject has high liabilities ratio and it may face financial difficulties if no additional capital is injected. Given a positive net worth standing at MYR 189,635, the Subject should be able to maintain its business in the near terms.

The Subject's supplier are from both the local and overseas countries. This will eliminates the risk of dependency on deliveries from a number of key suppliers and insufficient quantities of its raw materials. Overall the Subject has a good control over its resources.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much depend on its marketing strategies in order to retain its position in the market.

Based on the above condition, we recommend credit be granted to the Subject normally.

PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS(FRS)
UNIVERSAL CABLE (M) BERHAD

Financial End	Year	2017-12-31	2016-12-31	2015-12-31	2014-12-31	2013-12-31
Months		12	12	12	12	12
Consolidated Account		Company	Company	Company	Company	Company
Audited Account		YES	YES	YES	YES	YES
Unqualified Auditor's Report (Clean Opinion)		YES	YES	YES	YES	YES
Financial Type		SUMMARY	FULL	FULL	FULL	FULL
Currency		MYR	MYR	MYR	MYR	MYR
TURNOVER		483,206	426,336,000	370,627,000	419,340,000	417,490,000
Other Income		-	3,062,000	3,028,000	323,000	567,000
Total Turnover		483,206	429,398,000	373,655,000	419,663,000	418,057,000
Costs of Goods Sold		-	(391,668,000)	(348,119,000)	(394,908,000)	(391,285,000)
Gross Profit		-	37,730,000	25,536,000	24,755,000	26,772,000
PROFIT/(LOSS) FROM OPERATIONS		21,806	14,540,000	2,699,000	(1,371,000)	2,003,000
PROFIT/(LOSS) BEFORE TAXATION		21,806	14,540,000	2,699,000	(1,371,000)	2,003,000
Taxation		(4,486)	(4,610,000)	(1,088,000)	(2,783,000)	(558,000)
PROFIT/(LOSS) AFTER TAXATION		17,320	9,930,000	1,611,000	(4,154,000)	1,445,000
RETAINED PROFIT/(LOSS) BROUGHT FORWARD						
As previously reported		62,665	52,735,000	51,124,000	65,279,000	65,397,000
As restated		62,665	52,735,000	51,124,000	65,279,000	65,397,000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 27

PROFIT AVAILABLE FOR APPROPRIATIONS	79,985	62,665,000	52,735,000	61,125,000	66,842,000
DIVIDENDS - (10,000) Ordinary (paid & proposed)	(10,000)	-	-	(10,001,000)	(1,563,000)
RETAINED PROFIT/(LOSS) CARRIED FORWARD	69,985	62,665,000	52,735,000	51,124,000	65,279,000
INTEREST EXPENSE (as per notes to P&L)	0				
Others	-	7,192,000	7,663,000	5,324,000	6,038,000
DEPRECIATION (as per notes to P&L)	-	4,820,000	4,475,000	4,703,000	4,614,000
Total Amortization And Depreciation	-	4,820,000	4,475,000	4,703,000	4,614,000

BALANCE SHEET

UNIVERSAL CABLE (M) BERHAD

ASSETS

EMPLOYED:

FIXED ASSETS	136,341	137,108,000	140,622,000	138,995,000	133,752,000
LONG TERM INVESTMENTS/OTHER ASSETS	0	-	-	-	-
Deferred assets	-	39,373,000	43,726,000	44,080,000	46,863,000
TOTAL LONG TERM INVESTMENTS/OTHER ASSETS	-	39,373,000	43,726,000	44,080,000	46,863,000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TOTAL LONG TERM ASSETS	136,341	176,481,000	184,348,000	183,075,000	180,615,000
CURRENT ASSETS	0	-	-	-	-
Stocks	-	36,785,000	32,661,000	29,982,000	24,984,000
Contract work-in-progress	-	19,009,000	17,500,000	16,381,000	12,512,000
Trade debtors	-	128,299,000	64,251,000	123,060,000	106,550,000
Other debtors, deposits & prepayments	-	22,392,000	12,091,000	11,344,000	5,315,000
Short term deposits	-	-	-	-	7,000,000
Amount due from holding company	-	55,787,000	55,521,000	35,500,000	45,406,000
Amount due from related companies	-	16,770,000	17,518,000	58,817,000	12,924,000
Cash & bank balances	-	16,987,000	20,085,000	22,535,000	10,658,000
Others	-	351,000	288,000	538,000	928,000
TOTAL CURRENT ASSETS	243,390	296,380,000	219,915,000	298,157,000	226,277,000
TOTAL ASSET	379,731	472,861,000	404,263,000	481,232,000	406,892,000
CURRENT LIABILITIES	0	-	-	-	-
Trade creditors	-	36,953,000	13,909,000	33,794,000	7,656,000
Other creditors & accruals	-	36,154,000	15,226,000	13,930,000	11,681,000
Short term borrowings/Term loans	-	3,760,000	4,800,000	10,920,000	29,280,000
Other borrowings	-	18,340,000	18,187,000	77,142,000	4,874,000
Bill & acceptances payable	-	136,032,000	91,092,000	77,327,000	81,211,000
Amounts owing to related companies	-	19,181,000	49,201,000	51,144,000	50,952,000
Provision for taxation	-	-	-	1,846,000	-
Other liabilities	-	-	1,290,000	677,000	105,000
TOTAL CURRENT LIABILITIES	189,281	250,420,000	193,705,000	266,780,000	185,759,000
NET CURRENT ASSETS/(LIABILITIES)	54,109	45,960,000	26,210,000	31,377,000	40,518,000
LONG TERM	0	-	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNIVERSAL CABLE (M) BERHAD - 529774

PAGE NO. : 29

LIABILITIES

Long term loans	-	4,155,000	3,760,000	8,800,000	6,360,000
	-----	-----	-----	-----	-----
TOTAL LONG TERM LIABILITIES	815	4,155,000	3,760,000	8,800,000	6,360,000
	-----	-----	-----	-----	-----
TOTAL NET ASSETS	189,635	218,286,000	206,798,000	205,652,000	214,773,000
	=====	=====	=====	=====	=====
	==	==	==	==	==
FINANCED BY:					
SHARE CAPITAL					
Ordinary share capital	100,124	62,503,000	62,503,000	62,503,000	62,503,000
	-----	-----	-----	-----	-----
TOTAL SHARE CAPITAL	100,124	62,503,000	62,503,000	62,503,000	62,503,000
	-----	-----	-----	-----	-----
RESERVES					
Share premium	55,642	37,621,000	37,621,000	37,621,000	37,621,000
Revaluation reserve	-	54,919,000	54,919,000	54,919,000	49,372,000
Retained profit/(loss) carried forward	69,985	62,665,000	52,735,000	51,124,000	65,279,000
Others	(36,116)	578,000	(980,000)	(515,000)	(2,000)
	-----	-----	-----	-----	-----
TOTAL RESERVES	89,511	155,783,000	144,295,000	143,149,000	152,270,000
	-----	-----	-----	-----	-----
SHAREHOLDERS' FUNDS/EQUITY	189,635	218,286,000	206,798,000	205,652,000	214,773,000
	=====	=====	=====	=====	=====
	==	==	==	==	==

FINANCIAL RATIO

UNIVERSAL CABLE (M) BERHAD

TYPES OF FUNDS

Cash	-	16,987,000	20,085,000	22,535,000	17,658,000
Net Liquid Funds	-	(119,045,000)	(71,007,000)	(54,792,000)	(63,553,000)
Net Liquid Assets	54,109	9,175,000	(6,451,000)	1,395,000	15,534,000
Net Assets/(Liabilities)	Current 54,109	45,960,000	26,210,000	31,377,000	40,518,000
Net Tangible Assets	189,635	218,286,000	206,798,000	205,652,000	214,773,000
Net Monetary Assets	53,294	5,020,000	(10,211,000)	(7,405,000)	9,174,000
PROFIT & LOSS ITEMS					
Earnings Before Interest & Tax (EBIT)	-	21,732,000	10,362,000	3,953,000	8,041,000
Earnings Before Interest, Taxes, Depreciation And	-	26,552,000	14,837,000	8,656,000	12,655,000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Amortization (EBITDA)

BALANCE SHEET ITEMS

Total Borrowings	-	162,287,000	117,839,000	174,189,000	121,725,000
Total Liabilities	190,096	254,575,000	197,465,000	275,580,000	192,119,000
Total Assets	379,731	472,861,000	404,263,000	481,232,000	406,892,000
Net Assets	189,635	218,286,000	206,798,000	205,652,000	214,773,000
Net Assets Backing	189,635	218,286,000	206,798,000	205,652,000	214,773,000
Shareholders' Funds	189,635	218,286,000	206,798,000	205,652,000	214,773,000
Total Share Capital	100,124	62,503,000	62,503,000	62,503,000	62,503,000
Total Reserves	89,511	155,783,000	144,295,000	143,149,000	152,270,000

GROWTH RATIOS (Year on Year) (%)

Revenue	(99.89)	15.03	(11.62)	0.44	(19.28)
Profit/(Loss) Before Tax	(99.85)	438.72	296.86	(168.45)	92.04
Profit/(Loss) After Tax	(99.83)	516.39	138.78	(387.47)	(96.38)
Total Assets	(99.92)	16.97	(15.99)	18.27	(15.26)
Total Liabilities	(99.93)	28.92	(28.35)	43.44	(28.74)

LIQUIDITY (Times)

Cash Ratio	-	0.07	0.10	0.08	0.10
Liquid Ratio	-	1.04	0.97	1.01	1.08
Current Ratio	1.29	1.18	1.14	1.12	1.22

WORKING CAPITAL CONTROL (Days)

Stock Ratio	-	48	49	40	33
Debtors Ratio	-	110	63	107	93
Creditors Ratio	-	34	15	31	7

SOLVENCY RATIOS (Times)

Gearing Ratio	-	0.74	0.57	0.85	0.57
Liabilities Ratio	1.00	1.17	0.95	1.34	0.89
Times Interest Earned Ratio	-	3.02	1.35	0.74	1.33
Assets Backing Ratio	1.89	3.49	3.31	3.29	3.44

PERFORMANCE RATIO (%)

Operating Profit Margin	4.51	3.41	0.73	(0.33)	0.48
Net Profit Margin	3.58	2.33	0.43	(0.99)	0.35
Return On Net Assets	11.50	9.96	5.01	1.92	3.74
Return On Capital Employed	11.45	9.77	4.92	1.84	3.64
Return On Shareholders' Funds/Equity	9.13	4.55	0.78	(2.02)	0.67
Dividend Pay Out Ratio (Times)	0.58	0	0	2.41	1.08

NOTES TO ACCOUNTS

Contingent Liabilities	-	0	0	0	0
------------------------	---	---	---	---	---

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.57
UK Pound	1	INR 93.74
Euro	1	INR 83.81
MYR	1	INR 17.51

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)