

MIRA INFORM REPORT

Report No. :	528838
Report Date :	12.09.2018

IDENTIFICATION DETAILS

Name :	A P CRANES PRIVATE LIMITED
Registered Office :	B-185 (B), Kahrani Industrial Area, Bhiwadi (Extension), Bhiwadi – 301019, Rajasthan
Mobile No.:	91-9799786401 (Mr. Rakesh Tayal)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.06.2011
CIN No.: [Company Identification No.]	U29309RJ2011PTC035526
Capital Investment / Paid-up Capital :	INR 2.160 Million
PAN No.: [Permanent Account No.]	AAJCA5777G
GSTN : [Goods & Service Tax Registration No.]	08AAJCA5777G1ZB
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Other (Non-Electric) Domestic Appliances and part and accessories of electrical and non-electric domestic appliances. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2011 having satisfactory track records.</p> <p>For the financial year 2017, the company has achieved healthy operational revenue and reported profit margin at 1.19% (Approximately).</p> <p>The company possesses an acceptable financial profile marked by sound net worth base along with low debt level of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

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Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Rakesh Tayal
Designation :	Director
Contact No.:	91-9799786401
Date :	08.09.2018

LOCATIONS

Registered Office / Plant 1 :	B-185 (B), Kahrani Industrial Area, Bhiwadi (Extension), Bhiwadi – 301019, Rajasthan, India
Tel. No.:	Not Available
Mobile No.:	91-9799786401 (Mr. Rakesh Tayal)
Fax No.:	Not Available
E-Mail :	cabhiwadi@gmail.com

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	marketing@apcranes.com
Plant 2:	G1, 111-112, Chopanki Industrial Area, Bhiwadi – 301019, Rajasthan, India
Head Office:	602, The Sapphire Mall, Opposite Orchid Patal, Sector – 49, Sohna Road, Gurugram, Haryana, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Ankit Aggarwal
Designation :	Director
Address :	Villa 12, Orchid Petals, Sector 49, South City-II, Gurugram – 122018, Haryana, India
Date of Birth/Age :	23.05.1991
Date of Appointment :	30.09.2014
DIN No.:	03537558
Name :	Mrs. Archana Tayal
Designation :	Director
Address :	Villa, 12 Orchid Petals Sohna Road, Sector-49, Near Omaxe Mall, Gurugram – 122001, Haryana, India
Date of Birth/Age :	23.12.1964
Date of Appointment :	15.06.2011
DIN No.:	03537562
Name :	Mr. Prateek Agarwal
Designation :	Director
Address :	Villa, 12 Orchid Petals Sohna Road, Sector-49, Near Omaxe Mall, Gurugram – 122001, Haryana, India
Date of Birth/Age :	16.11.1989
Date of Appointment :	15.06.2011
DIN No.:	03537566
Name :	Mr. Rakesh Chand Tayal
Designation :	Director
Address :	Villa 12, Orchid Petals, Sector 49, Sohna Road, Near Omaxe Mall, Gurugram – 122001, Haryana, India
Date of Birth/Age :	04.05.1963
Date of Appointment :	30.09.2014
DIN No.:	03537572

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

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As on 31.03.2017

Names of Shareholders	No. of Shares
Archana Tayal	115000
Ankit Aggarwal	7000
Prateek Agarwal	7000
Rakesh Chand Tayal	7000
Technicare Biomed India Private Limited (Authorize Representative)	20000
Strum Infra Development Private Limited (Authorize Representative)	20000
Pragatisheel Constructions Private Limited (Authorize Representative)	20000
Freak Buildcom Private Limited (Authorize Representative)	20000
Total	216000

Equity Share Break up (Percentage of Total Equity)

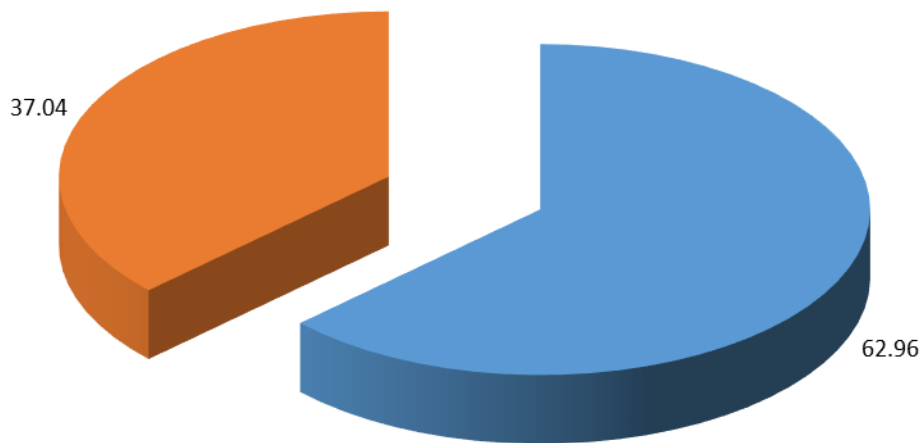
As on 29.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	62.96
Public - Other than Promoters - Body corporate	37.04
Total	100.00

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Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian) ■ Public - Other than Promoters - Body corporate



BUSINESS DETAILS

Line of Business :	Manufacturer of Other (Non-Electric) Domestic Appliances and part and accessories of electrical and non-electric domestic appliances. (Registered activity)	
Products :	Item Code No.	Product Description
	29309	Manufacture of Other (Non-Electric) Domestic Appliances n.e.c. and part and accessories of electrical and non-electric domestic appliances.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	State Bank of Hyderabad	
	Branch	1420, Rama Complex, Main Sohna Road, Badshahpur, Gurugram – 122101, Haryana, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term Loan from – Yes Bank	5.157	7.449
	HDFC Car Loan	0.174	0.000

	Short-term Borrowings		
	Loans repayable on demands from Banks:		
	SBH CC Account	0.000	(0.131)
	SBH CC 22171	4.805	0.000
	HDFC Bank	0.381	0.000
	Total	10.517	7.318

Auditors :	
Name :	S K Agarwal and Associates Chartered Accountants
Address :	111, 1st Floor, Ganpati Mall, Samtal Road, Bhiwadi, Alwar – 301019, Rajasthan, India
Income-tax PAN of auditor or auditor's firm :	ABEPA8967D
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
800000	Equity Shares	INR 10/- each	INR 8.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
216000	Equity Shares	INR 10/- each	INR 2.160 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.160	2.160	0.160
(b) Reserves & Surplus	20.907	19.719	0.976
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	23.067	21.879	1.136
(3) Non-Current Liabilities			
(a) long-term borrowings	20.622	19.921	27.628
(b) Deferred tax liabilities (Net)	0.000	0.157	0.033
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	20.622	20.078	27.661
(4) Current Liabilities			
(a) Short term borrowings	5.186	(0.131)	6.065
(b) Trade payables	31.915	21.684	22.632
(c) Other current liabilities	8.652	17.656	4.348
(d) Short-term provisions	1.405	0.795	0.523
Total Current Liabilities (4)	47.158	40.004	33.568
TOTAL	90.847	81.961	62.365
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	52.571	52.924	42.514
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.069	0.000	0.000
(d) Long-term Loan and Advances	0.162	0.116	0.067

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A P CRANES PRIVATE LIMITED - 528838

PAGE NO. : 10

(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	52.802	53.040	42.581
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	18.900	19.904	6.349
(c) Trade receivables	11.842	6.425	10.584
(d) Cash and cash equivalents	4.220	0.562	0.672
(e) Short-term loans and advances	3.037	1.998	2.152
(f) Other current assets	0.046	0.032	0.027
Total Current Assets	38.045	28.921	19.784
TOTAL	90.847	81.961	62.365

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	100.336	89.541	65.770
	Other Income	0.067	0.081	0.080
	TOTAL	100.403	89.622	65.850
Less	EXPENSES			
	Cost of Materials Consumed	78.098	75.536	52.481
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	4.928
	Employees benefits expense	6.657	3.969	2.617
	Manufacturing Service Costs	6.639	4.782	1.630
	Administrative Expenses	1.336	0.915	0.849
	Other expenses	0.310	0.082	0.084
	TOTAL	93.040	85.284	62.589
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	7.363	4.338	3.261
Less	FINANCIAL EXPENSES	2.491	1.540	1.608
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.872	2.798	1.653
Less/ Add	DEPRECIATION/ AMORTISATION	3.098	1.120	0.864

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PAGE NO. : 11

	PROFIT/ (LOSS) BEFORE TAX	1.774	1.678	0.789
Less	TAX	0.585	0.536	0.234
	PROFIT/ (LOSS) AFTER TAX	1.189	1.142	0.555
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	2.119	0.977	0.422
	Balance Carried to the B/S	3.308	2.119	0.977
	Earnings / (Loss) Per Share (INR)	5.50	5.29	34.69

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	2.765	10.125	2.043
Cash generated from operations	4.346	25.220	9.701
Net cash flow from operating activity	3.663	24.885	9.274

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	43.08	26.19	58.74
Account Receivables Turnover (Income / Sundry Debtors)	8.47	13.94	6.21
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	149.16	104.78	157.40
Inventory Turnover (Operating Income / Inventories)	0.39	0.22	0.51
Asset Turnover (Operating Income / Net Fixed Assets)	0.14	0.08	0.08

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.78	0.85	1.01
Debt Equity Ratio (Total Liability / Networth)	1.24	1.37	31.46
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.04	1.83	29.55
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.28	2.42	37.42
Interest Coverage Ratio (PBIT / Financial Charges)	2.96	2.82	2.03

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.19	1.28	0.84
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.31	1.39	0.89
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.15	5.22	48.86

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.81	0.72	0.59
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.41	0.23	0.40
G-Score Ratio Financial (Networth / Total Assets)	0.25	0.27	0.02
G-Score Ratio Debt	13.23	13.85	223.35

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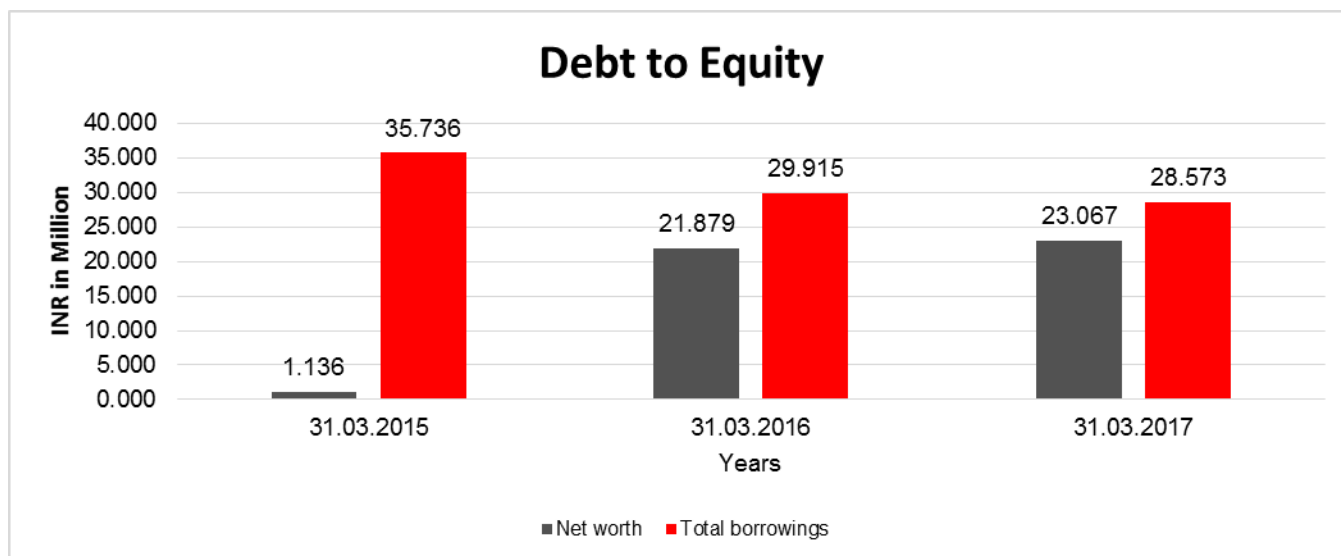
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.81	0.72	0.59

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.160	2.160	2.160
Reserves & Surplus	0.976	19.719	20.907
Net worth	1.136	21.879	23.067
Long Term borrowings	27.628	19.921	20.622
Short Term borrowings	6.065	(0.131)	5.186
Current Maturities of Long term debt	2.043	10.125	2.765
Total borrowings	35.736	29.915	28.573
Debt/Equity ratio	31.458	1.367	1.239

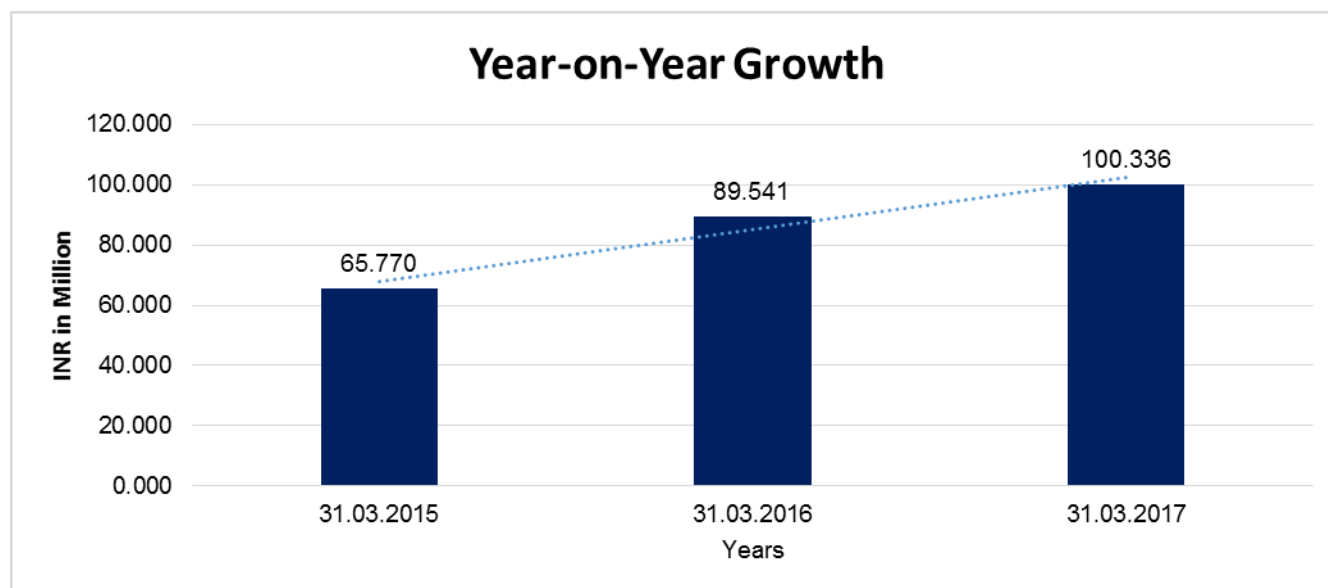


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

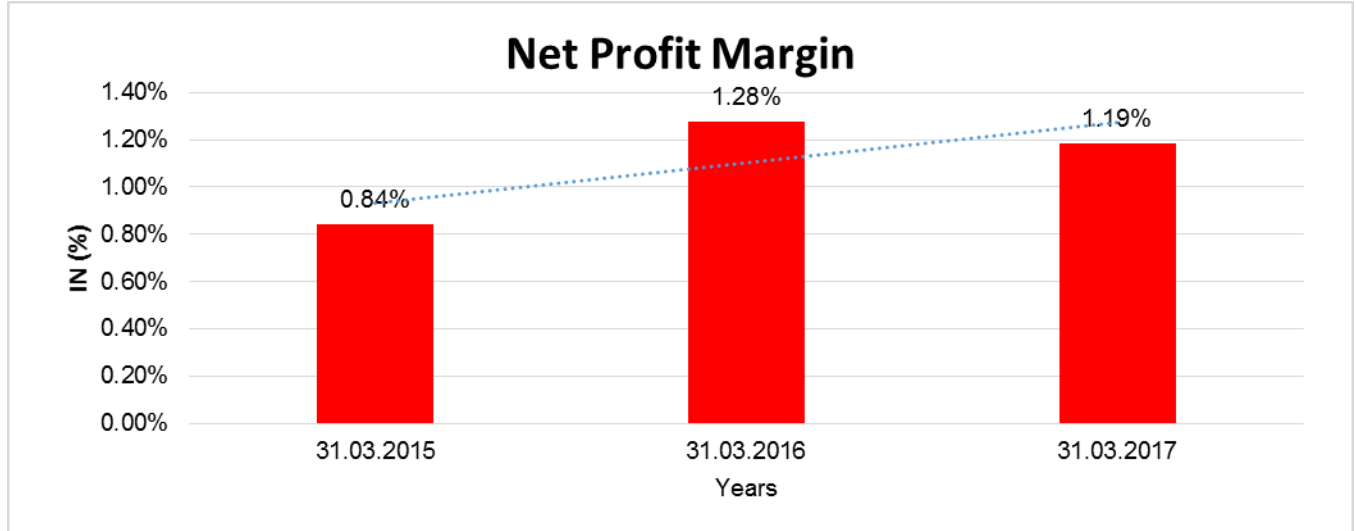
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Sales	65.770	89.541	100.336
		36.143	12.056



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	65.770	89.541	100.336
Profit	0.555	1.142	1.189
	0.84%	1.28%	1.19%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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A P CRANES PRIVATE LIMITED - 528838

PAGE NO. : 16

23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and Advances from related parties	15.291	12.472
Total	15.291	12.472

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G39 550 405	1000 8651 7	State Bank of Hyderabad	23/01/2017	-	-	17000000.0	1420, Rama Complex, Main Sohna Road, Badshahpur, Gurugram – 122101, Haryana, India
2	G39 223 433	1060 9355	YES BANK LIMITED	26/08/2015	20/03/2017	-	17640000.0	9TH Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
3	C13 936 901	1051 1407	State Bank of Hyderabad	05/07/2014	-	-	19300000.0	7-9, Amrapali Commercial Complex, Sector-2, IMT Manesar, Gurugram – 122050, Haryana, India

FIXED ASSETS

- Land
- Building

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- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Bike
- Car
- Lathe Machine
- Shaper Machine
- Grinder
- Welding Machine
- PUG Cutting Machine
- Office Equipment
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.57
UK Pound	1	INR 93.73
Euro	1	INR 83.80

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	DIV
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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