

MIRA INFORM REPORT

Report No. :	529840
Report Date :	12.09.2018

IDENTIFICATION DETAILS

Name :	BIO-ART EQUIPAMENTOS ODONTOLOGICOS LTDA
Registered Office :	R Teotonio Vilela 120 Jardim Tangara, 13568 Sao Carlos
Country :	Switzerland
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	21.01.1988
Com. Reg. No.:	58.538.372/0001-56
Legal Form :	Limited liability company
Line of Business :	Manufacture of medical and dental instruments and supplies
No. of Employees :	76

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

SUMMARY

Company name	BIO-ART EQUIPAMENTOS ODONTOLOGICOS LTDA
Operative address	R Teotonio Vilela 120 Jardim Tangara 13568 Sao Carlos Brazil
Status	Active
Legal form	Limited liability company - LTDA
Registration number	VAT/Tax number: 58.538.372/0001-56
VAT-number	58.538.372/0001-56

CONTACT INFORMATION

Company name	Bio-Art Equipamentos Odontologicos Ltda
Operative address	R Teotonio Vilela 120 Jardim Tangara 13568 Sao Carlos Brazil
Correspondence address	R Teotonio Vilela 120 Jardim Tangara 13568 Sao Carlos Brazil
Website	www.bioart.com.br

REGISTRATION

Registration number	VAT/Tax number: 58.538.372/0001-56
VAT-number	58.538.372/0001-56
Status	Active
Establishment date	1988-01-21
Legal form	Limited liability company - LTDA
Subscribed share capital	BRL 800.000

ACTIVITIES

NACE	3250: Manufacture of medical and dental instruments and supplies
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RELATIONS

Shareholders

Name: MR GERMANO JOSE PICCIN
Country: BR
Type: One or more named individuals or families

Name: MRS MARIA JOSE FIRMIANO PICCIN
Country: BR
Type: One or more named individuals or families

MANAGEMENT

Management

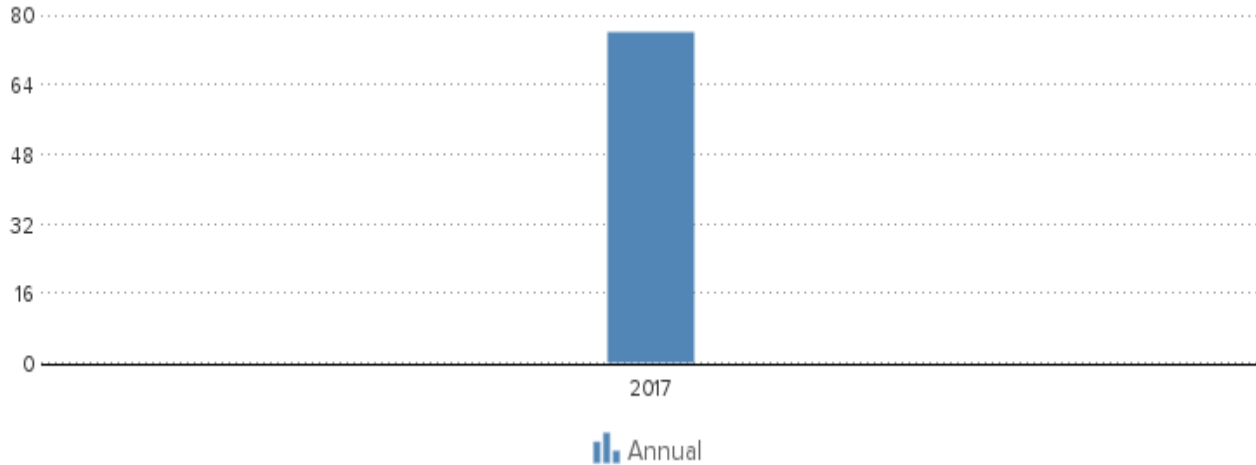
Fullname: Ms Maria Jose Firmiano Piccin
Type: Individual
Gender: Female
Number of involvements: 1
Function: Administrator-Partner; Shareholder
Level of responsibility: Unspecified executive

Fullname: Mr Germano Jose Piccin
Type: Individual
Gender: Male
Number of involvements: 1
Function: Administrator-Partner; Shareholder
Level of responsibility: Unspecified executive

EMPLOYEES

Year
Annual

2017
76



FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Positive
Show amount in	Euro

KEY FIGURES

Year	2017
Turnover	3.529.504

FINANCIAL STATEMENT

Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	Bio-Art Equipamentos Odontologicos Ltda R Teotonio Vilela 120 Jardim Tangara 13568 Sao Carlos Brazil

PROFIT AND LOSS

Year	2017
Net turnover	3.529.504

COUNTRY INFORMATION

Population	206.1 million
GDP per capita	8.727 USD
Country risk	Average
Company risk	Below average

PUBLICATIONS

Remarks	Status: Active Category: Medium sized company Last year: 2017 Turnover last year: 3.529.504 EUR Number of employees: 76 Number of shareholders: 2 Number of subsidiaries: 0 Number of branches: 0
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.57
UK Pound	1	INR 93.74
Euro	1	INR 83.81
CHF	1	INR 74.17

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SDA

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)