

MIRA INFORM REPORT

Report No. :	529351
Report Date :	12.09.2018

IDENTIFICATION DETAILS

Name :	CG FOODS NEPAL PVT LTD
Registered Office :	Chaudhary House , Sanepa, Lalitpur, P.O.Box: 1073, Kathmandu
Country :	Nepal
Date of Establishment :	1984
Legal Form :	Private limited company
Line of Business :	Manufacturer of FMCG products
No. of Employees :	950-1000

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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Nepal	B1	A2
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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NEPAL - ECONOMIC OVERVIEW

Nepal is among the least developed countries in the world, with about one-quarter of its population living below the poverty line. Nepal is heavily dependent on remittances, which amount to as much as 30% of GDP. Agriculture is the mainstay of the economy, providing a livelihood for almost two-thirds of the population but accounting for less than a third of GDP. Industrial activity mainly involves the processing of agricultural products, including pulses, jute, sugarcane, tobacco, and grain.

Nepal has considerable scope for exploiting its potential in hydropower, with an estimated 42,000 MW of commercially feasible capacity. Nepal has signed trade and investment agreements with India, China, and other countries, but political uncertainty and a difficult business climate have hampered foreign investment. The United States and Nepal signed a \$500 million Millennium Challenge Corporation Compact in September 2017 which will expand Nepal's electricity infrastructure and help maintain transportation infrastructure.

Massive earthquakes struck Nepal in early 2015, which damaged or destroyed infrastructure and homes and set back economic development. Although political gridlock and lack of capacity have hindered post-earthquake recovery, government-led reconstruction efforts have progressively picked up speed, although many hard hit areas still have seen little assistance. Additional challenges to Nepal's growth include its landlocked geographic location, inconsistent electricity supply, and underdeveloped transportation infrastructure.

Source : CIA

COMPANY NAME AND ADDRESS

CG FOODS NEPAL PVT LTD

Chaudhary House, Sanepa,
Lalitpur, P. O. Box: 1073, Kathmandu, Nepal

Tel: +977-1-5525041, 5521994, 5522330
Fax: +977-1-5523818
Email: info@chaudharygroup.com
Website: www.chaudharygroup.com / cgfmcg.com

COMPANY HISTORY

It was established in 1984.

CG Foods has three manufacturing locations in Nepal which have been named as CG Food Pakk (CGFP) at Kathmandu, CG Industrial Park (CGIP) at Nawalparasi, west of Kathmandu and CG Food Park at Bardiya

A new factory setup is under construction in eastern Nepal.

COMPANY SUMMARY

Business type	Manufacturer / exporters / wholesale suppliers
Year of establishment	1984
Company Turnover	USD 10.000 to 50.000 Million Approx.
No. of employee	950-1000

It is exported to many international markets like the UAE, Qatar, KSA, Malaysia, Hong Kong, Japan, USA, Canada, Australia, Belgium, Denmark, United Kingdom, Etc.

MANUFACTURING UNITS

1. Nepal [Kathmandu, Nawalparasi, Bardia]
2. India [Sikkim, Guwahati, Rudrapur, Silchar, Chitter, Purnea]
3. Serbia [Ruma]

SALES TURNOVER

Year	Amount
2017-18	10.000 Million

INFORMATION PARTED BY

Name : Mr. Pravin
Designation : Office Executive
Contact No.: +977-1-5525041

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.32
UK Pound	1	INR 94.42
Euro	1	INR 84.08
NPR	1	INR 0.63

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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