

MIRA INFORM REPORT

Report No. :	529462
Report Date :	12.09.2018

IDENTIFICATION DETAILS

Name :	GLOBAL PACIFIC RESOURCES INC
Registered Office :	134 Abbott St Suite 500 Vancouver, BC, V6B 2K4
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	06.11.2012
Legal Form :	Corporation
Line of Business :	Subject engaged in Wholesale of paper, pulp and lumber
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	Global Pacific Resources Inc
Trade Name	Global Pacific Resources Inc
ID	ID
ID Details	BC0954517
Creation Date	2012
Incorporation Date	November 6 2012
Legal Address	134 Abbott St Suite 500 Vancouver, BC, V6B 2K4 Canada
Operative Address	134 Abbott St Suite 500 Vancouver, BC, V6B 2K4 Canada
Telephone	(604) 685-4411
Fax	NA
Legal Form	CORPORATION
E-Mail	NA
Registered In	CANADA
Website	www.global-pacific.com
Contact	David Honing - Chief Executive Officer
Staff	10
Activity	SIC Code: 262, Paper Mills NAICS Code: 3221, Pulp, Paper, and Paperboard Mills

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

HISTORY

History	Global Pacific Resources Inc was founded in 2012.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Global Pacific Resources Inc is dedicated to the wholesale of paper, pulp and lumber.
Service/Product Description	The company offers Kraft Paper, Pulp, Lumber, Logs & Wood Chips.
Sales	Wholesale
Operations Area	National and International
Export To	India
Employees	10 employees
Payments With Suppliers	No Complaints
Brands Brand	Comments
Global Pacific Resources	-

Clients Name of Client	Country	Comments
ELSON PACKAGING INDUSTRIES PVT LTD	India	-
AVANTHA HOLDINGS LTD	India	-

Comments -

Suppliers Supplier Name	Country	Comments
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There are not informed suppliers

Comments -

Location	
Headquarters	134 Abbott St Suite 500 Vancouver, BC, V6B 2K4 Canada
Branches	No branches were found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	No
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders for this company.
Management	David Honing - Chief Executive Officer
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Gross Sales	44.000.000
Money Flow	Normal

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.

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OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2012, Global Pacific Resources Inc is an organization in the Pulp and Paper Industry headquartered in Vancouver, Canada. The company has 10 regular employees and generates an estimated \$44 million USD in annual estimated gross sales. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts

Controlled

Payments

No Complaints

Cash Flow

Normal

State

Active

INTERVIEW

First Name

David Honing

Position

Chief Executive Officer

Comments

He confirmed the name of the company, the address of the headquarters and the name of the Chief Executive Officer. However, he was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 72.32
UK Pound	1	INR 94.42
Euro	1	INR 84.08
CAD	1	INR 55.23

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)