

MIRA INFORM REPORT

Report No. :	529598
Report Date :	12.09.2018

IDENTIFICATION DETAILS

Name :	GOWRA PETROCHEM PRIVATE LIMITED
Registered Office :	No.501, 5th Floor, "Gowra Grand", Behind Gowra Plaza, H.No.1-8-384 & 385, S. P. Road, Begumpet, Secunderabad, Hyderabad – 500003, Telangana
Tel. No.:	91-40-27846275
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.03.1995
CIN No.: [Company Identification No.]	U23201TG1995PTC019620
Capital Investment / Paid-up Capital :	INR 9.000 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAACG7481Q
GSTN : [Goods & Service Tax Registration No.]	36AAACG7481Q1ZX [Telangana] 27AAACG7481Q1ZW [Maharashtra] 33AAACG7481Q1Z3 [Tamilnadu] 37AAACG7481Q1ZV [Andhra Pradesh] 29AAACG7481Q1ZS [Karnataka]
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Sale of petrochemical products (Registered activity) • Distributor of Polymers, Chemicals, Solvents Intermediates, etc. [Confirmed by management]
No. of Employees :	30 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1995 and it is having fine track records.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained average profitability margin of 3.74%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and low debt balance sheet.</p> <p>Further, rating derives strength from its extensive experience of its promoter and established Del Credere Agent for Reliance Industries Ltd for around two decades and improvement in the revenue as well as profitability profile during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Rating = BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	29.08.2017

Rating Agency Name	ICRA
Rating	Short Term Rating = A2
Rating Explanation	Strong degree of safety and low credit risk
Date	29.08.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

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Name :	Mr. Ramkrishna Rao
Designation :	Finance Manager
Contact No.:	91-40-27846275
Date :	11.09.2018

LOCATIONS

Registered Office :	No.501, 5th Floor, "Gowra Grand", Behind Gowra Plaza, H.No.1-8-384 & 385, S. P. Road, Begumpet, Secunderabad, Hyderabad – 500003, Telangana, India
Tel. No.:	91-40-27846275
Fax No.:	91-40-27816817
E-Mail :	ramkrishna@gowra.net gowra@gowra.net
Website :	http://www.gowra.net
Branch Office 1 :	30, Srinivasa Raghavan Street, Srinivasa Nagar, Chennai - 600063, Tamilnadu, India.
Tel. No.:	91-44-22742310
Branch Office 2 :	217/13, 1st Floor, DC Plaza, A S Char Street, Bangalore - 560053, Karnataka, India.
Tel. No.:	80 - 22204914
Fax No.:	91-80-22204916
Branch Office 3 :	Municipal Main Road, Adoni - 518301, Andhra Pradesh, India
Tel. No.:	91-8512-252445 / 68
Fax No.:	91-8512-252630

DIRECTORS

As on 31.03.2018

Name :	Mrs. Lakshmi Prasad Gowra
Designation :	Wholetime Director
Address :	House No.1, Sindhi Colony, P.G. Road Opposite Sindhu Bhavan, Secunderabad – 500003, Andhra Pradesh, India
Date of Birth/Age :	06.05.1953
Qualification :	Chartered Accountant
Date of Appointment :	01.05.2009
PAN No.:	ADEPG2144A
DIN No.:	00268271

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
L65910TG1993PLC015349	GOWRA LEASING AND FINANCE LIMITED	27/09/2014	-
U72200TG2004PTC042685	GOWRA ENGINEERING TECHNOLOGIES PRIVATE LIMITED	15/03/2004	-
U72200TG2007PTC053536	ANTARA COMPUTER TECHNOLOGIES PRIVATE LIMITED	11/04/2007	-
U72200TG2007PTC056243	GOWRA TECHNOLOGIES PRIVATE LIMITED	07/11/2007	-
U24232TG2008PTC058131	AMAR BIO ORGANICS (INDIA) PRIVATE LIMITED	12/03/2008	-
U29299TG2012PTC081470	GOWRA AEROSPACE TECHNOLOGIES PRIVATE LIMITED	14/06/2012	-
U01403TG2012PTC079004	SUMERU SEEDS PRIVATE LIMITED	08/02/2012	-
U72200TG2018PTC123086	GOWRA BITS & BYTES PRIVATE LIMITED	17/03/2018	-

Name :	Mr. Srinivas Gowra
Designation :	Managing Director
Address :	175, Motilal Nehru Nagar, Begumpet, Hyderabad – 500016, Telangana, India
Date of Birth/Age :	25.12.1944
Qualification :	Post Graduate in Science
Date of Appointment :	01.05.1995
PAN No.:	ACAPG4256E
DIN No.:	00286986

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U72200TG2018PTC123086	GOWRA BITS & BYTES PRIVATE LIMITED	17/03/2018	-
U70200TG2018PTC121637	GOWRA PALLADIUM PRIVATE LIMITED	05/01/2018	-
U74999TG2017SGC117624	TELANGANA INDUSTRIAL HEALTH CLINIC LIMITED	28/12/2017	-
U01403TG2012PTC079004	SUMERU SEEDS PRIVATE LIMITED	08/02/2012	-
U93000AP2013NPL091513	VASAVI FOUNDATION FOR EMPOWERMENT	05/12/2013	-
U72200TG2012PTC083017	ESUPPORT TECHSOL PRIVATE LIMITED	12/09/2012	-

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U29299TG2012PTC081470	GOWRA AEROSPACE TECHNOLOGIES PRIVATE LIMITED	14/06/2012	-
U45209TG2011PTC075184	GOWRA INFRADEVELOPERS PRIVATE LIMITED	27/06/2011	-
U50200TG2009PTC063691	SREE GURUKRUPA MOTORS PRIVATE LIMITED	15/05/2009	-
U24232TG2008PTC058131	AMAR BIO ORGANICS (INDIA) PRIVATE LIMITED	12/03/2008	-
U72200TG2007PTC056243	GOWRA TECHNOLOGIES PRIVATE LIMITED	07/11/2007	-
U72200TG2007PTC053536	ANTARA COMPUTER TECHNOLOGIES PRIVATE LIMITED	11/04/2007	-
U70102TG2006PTC048898	GOWRA VENTURES PVT LTD	25/01/2006	-
U72200TG2004PTC042685	GOWRA ENGINEERING TECHNOLOGIES PRIVATE LIMITED	20/02/2004	-
U65921TG1998NPL029996	TELANGANA HIRE PURCHASE ASSOCIATION	20/08/1998	-
L24231KA1995PLC101742	SOURCE NATURAL FOODS AND HERBAL SUPPLEMENTS LIMITED	27/09/2010	-
L65910TG1993PLC015349	GOWRA LEASING AND FINANCE LIMITED	26/03/1993	-

Name :	Mr. Lakshminarayana Gowra
Designation :	Wholetime Director
Address :	Gowra Nivas, Kanchagara Veedhi, Adoni – 518301, Andhra Pradesh, India
Date of Birth/Age :	24.02.1947
Qualification :	Graduate in Science
Date of Appointment :	01.05.2009
PAN No.:	ACAPG4255H
DIN No.:	00287021

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
L65910TG1993PLC015349	GOWRA LEASING AND FINANCE LIMITED	09/02/1993	-
U70102TG2006PTC048898	GOWRA VENTURES PVT LTD	30/09/2017	-
U24232TG2008PTC058131	AMAR BIO ORGANICS (INDIA) PRIVATE LIMITED	25/06/2012	-
U45209TG2011PTC075184	GOWRA INFRADEVELOPERS PRIVATE LIMITED	27/06/2011	-
U29299TG2012PTC081470	GOWRA AEROSPACE TECHNOLOGIES PRIVATE LIMITED	14/06/2012	-
U01403TG2012PTC079004	SUMERU SEEDS PRIVATE LIMITED	05/08/2013	-
U70200TG2018PTC121637	GOWRA PALLADIUM PRIVATE LIMITED	05/01/2018	-
U72200TG2018PTC123086	GOWRA BITS & BYTES PRIVATE LIMITED	17/03/2018	-

Name :	Mr. Subbaraj Gowra
Designation :	Wholetime Director
Address :	175, Motilal Nehru Nagar, Begumpet, Hyderabad – 500016, Telangana, India
Date of Birth/Age :	24.05.1969
Qualification :	MSC in Industrial Pharmacy
Date of Appointment :	01.05.2009
PAN No.:	AAQPG1571Q
DIN No.:	00287820

Other Directorship:

CIN/FCRN	Company Name	Begin	End
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		Date	Date
U70102TG2006PTC048898	GOWRA VENTURES PVT LTD	30/09/2017	-
U24232TG2008PTC058131	AMAR BIO ORGANICS (INDIA) PRIVATE LIMITED	12/03/2008	-
U70200TG2018PTC121637	GOWRA PALLADIUM PRIVATE LIMITED	05/01/2018	-
U72200TG2018PTC123086	GOWRA BITS & BYTES PRIVATE LIMITED	17/03/2018	-

KEY EXECUTIVES

Name :	Mr. Ramkrishna Rao
Designation :	Finance Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

NOTES: SHAREHOLDING DETAILS FILE ATTACHED.

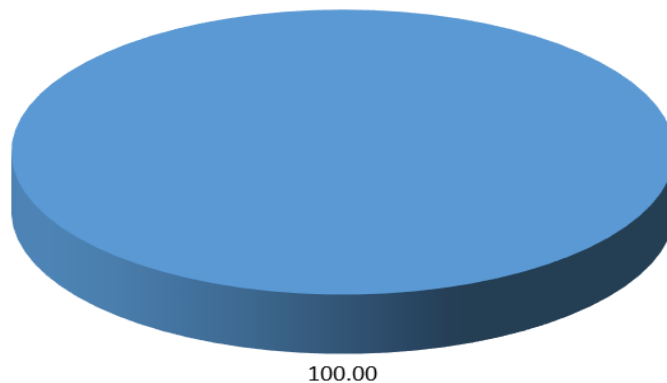
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian)



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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Sale of petrochemical products (Registered activity) Distributor of Polymers, Chemicals, Solvents Intermediates, etc. [Confirmed by management] 	
Products :	Item Code No.	Product Description
	23209	Sale of Petrochemical products
Brand Names :	Not Available	
Agencies Held :	Reliance Industries Limited	
Exports :	Not Available	
Imports :		
Products :	Commodities	
Countries :	<ul style="list-style-type: none"> Singapore Malaysia Taiwan Korea 	
Terms :		
Selling :	L/C, Cheque and Credit, Others (NEFT / RTGS)	
Purchasing :	L/C, Cheque and Credit, Others (NEFT / RTGS)	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--

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	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	30 (Approximately)		
Bankers :	Bank Name	CITI Bank N.A.	
	Branch	Hyderabad, Telangana, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Loans taken for vehicles	0.365	0.695
	Short-term borrowings		
	Rupee term loans from banks	106.180	20.461
	Total	106.545	21.156
Auditors :			
Name :	Anant Rao and Mallik Chartered Accountants		
Address :	B-409/410, Kushal Towers, Khairatabad, Hyderabad - 500004 , Telangana, India		
Tel. No.:	91-40-23320286		
E-Mail :	armcas@gmail.com		
PAN N Income-tax PAN of auditor or auditor's firm :	AADFA0055G		
Memberships :	Not Available		
Collaborators :	Not Available		

Associates/Subsidiaries :	Not Available
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CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
900000	Equity Shares	INR 10/- each	INR 9.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
900000	Equity Shares	INR 10/- each	INR 9.000 Million

FINANCIAL DATA
[all figures are in Rupees Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9.000	9.000	9.000
(b) Reserves and Surplus	490.185	425.513	375.515
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	499.185	434.513	384.515
(3) Non-Current Liabilities			
(a) long-term borrowings	0.365	0.695	0.000
(b) Deferred tax liabilities (Net)	0.345	0.054	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.710	0.749	0.000
(4) Current Liabilities			
(a) Short-term borrowings	225.017	290.696	324.129
(b) Trade payables	194.472	93.037	138.603
(c) Other current liabilities	72.814	85.214	88.044
(d) Short-term provisions	51.752	31.252	40.397
Total Current Liabilities (4)	544.055	500.199	591.173
TOTAL	1043.950	935.461	975.688
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	70.887	73.311	72.712
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	6.037	4.622	4.622
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	77.376	56.084	37.271
(e) Other Non-current assets	0.000	0.000	0.335
Total Non-Current Assets	154.300	134.017	114.940

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	168.557	51.343	125.796
(c) Trade receivables	610.350	617.544	680.042
(d) Cash and bank balances	2.396	0.232	1.628
(e) Short-term loans and advances	108.347	132.325	53.282
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	889.650	801.444	860.748
TOTAL	1043.950	935.461	975.688

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	1525.303	1185.966	1121.499
	Other Income	130.492	158.123	163.492
	TOTAL	1655.795	1344.089	1284.991
Less	EXPENSES			
	Purchases of Stock-in-Trade	1554.252	1078.684	1115.840
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(117.214)	74.453	(28.343)
	Employee benefit expense	7.375	7.087	5.938
	CSR expenditure	1.471	0.000	0.000
	Other expenses	69.054	57.869	52.811
	TOTAL	1514.938	1218.093	1146.246
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	140.857	125.996	138.745
Less	FINANCIAL EXPENSES	20.239	31.554	41.244
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	120.618	94.442	97.501
Less	DEPRECIATION/ AMORTISATION	3.903	3.803	3.366
	PROFIT/ (LOSS) BEFORE TAX	116.715	90.639	94.135
Less	TAX	59.593	46.724	30.447
	PROFIT/ (LOSS) AFTER TAX	57.122	43.915	63.688
	EARNINGS IN FOREIGN CURRENCY			

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F.O.B. Value of Exports	0.171	0.126	1.207
TOTAL EARNINGS	0.171	0.126	1.207
IMPORTS			
Raw Materials	1338.053	842.252	0.000
TOTAL IMPORTS	1338.053	842.252	0.000
Earnings / (Loss) Per Share (INR)	63.46	48.79	70.76

Particulars			31.03.2018
Sales Turnover			1500.000

Expected Sales (20118-19) : INR 1700.000 Million

The above information has been parted by Mr. Ramkrishna Rao (Finance Manager)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	140.995	33.850	163.680
Net cash flows from (used in) operating activities	110.561	4.165	161.101

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	146.05	190.06	221.32
Account Receivables Turnover [Income / Sunday Debtors]	2.50	1.92	1.65
Average Payment Days [Sundry Creditors / Purchases * 365]	45.67	31.48	45.34
Inventory Turnover [Operating Income / Inventories]	0.84	2.45	1.10
Asset Turnover [Operating Income / Net Fixed	1.99	1.72	1.91

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Assets]				
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LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.52	0.54	0.61
Debt Equity Ratio (Borrowings / NetWorth)		0.45	0.67	0.84
Current Liabilities to Networth (Current Liabilities / NetWorth)		1.09	1.15	1.54
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.14	0.17	0.19
Interest Coverage Ratio [PBIT / Financial Charges]		6.96	3.99	3.36

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	3.74	3.70	5.68
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	5.47	4.69	6.53
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	11.44	10.11	16.56

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.64	1.60	1.46
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.33	1.50	1.24
G-Score Ratio Financial [NetWorth / Total Assets]		0.48	0.46	0.39
G-Score Ratio Debt [Debts / Equity Capital]		25.04	32.38	36.01
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.64	1.60	1.46

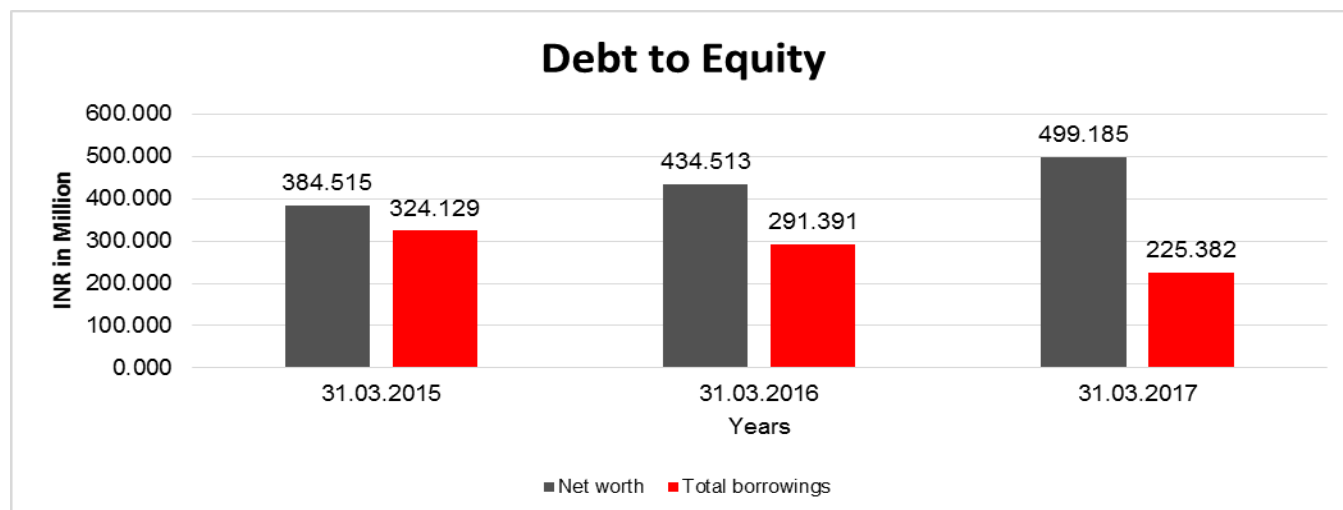
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

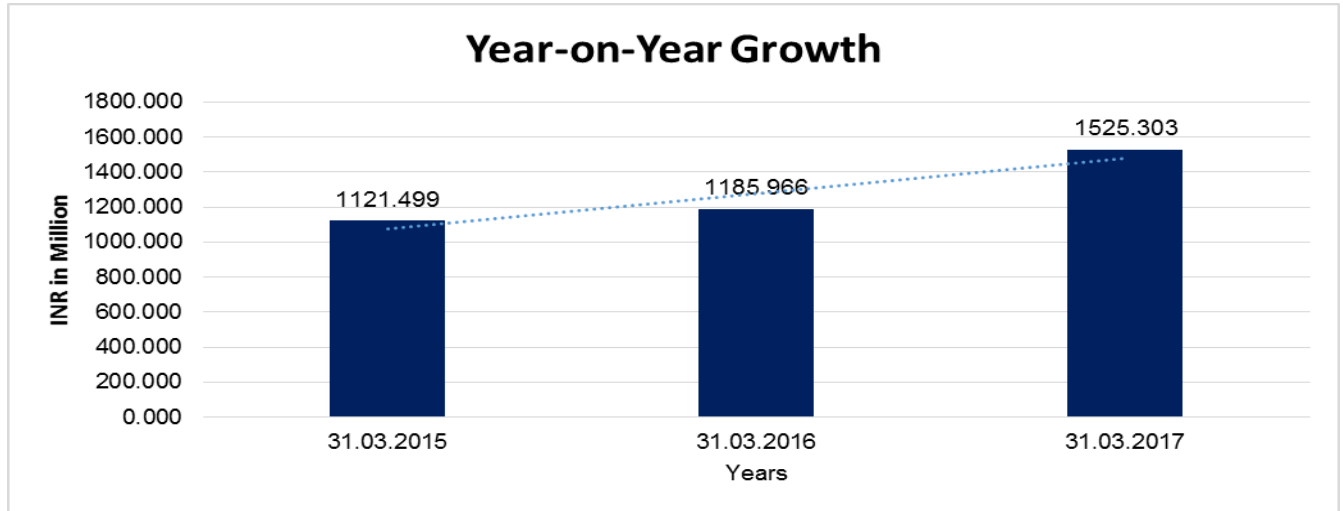
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	9.000	9.000	9.000
Reserves & Surplus	375.515	425.513	490.185
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	384.515	434.513	499.185
Long-term borrowings	0.000	0.695	0.365
Short term borrowings	324.129	290.696	225.017
Total borrowings	324.129	291.391	225.382
Debt/Equity ratio	0.843	0.671	0.451



YEAR-ON-YEAR GROWTH

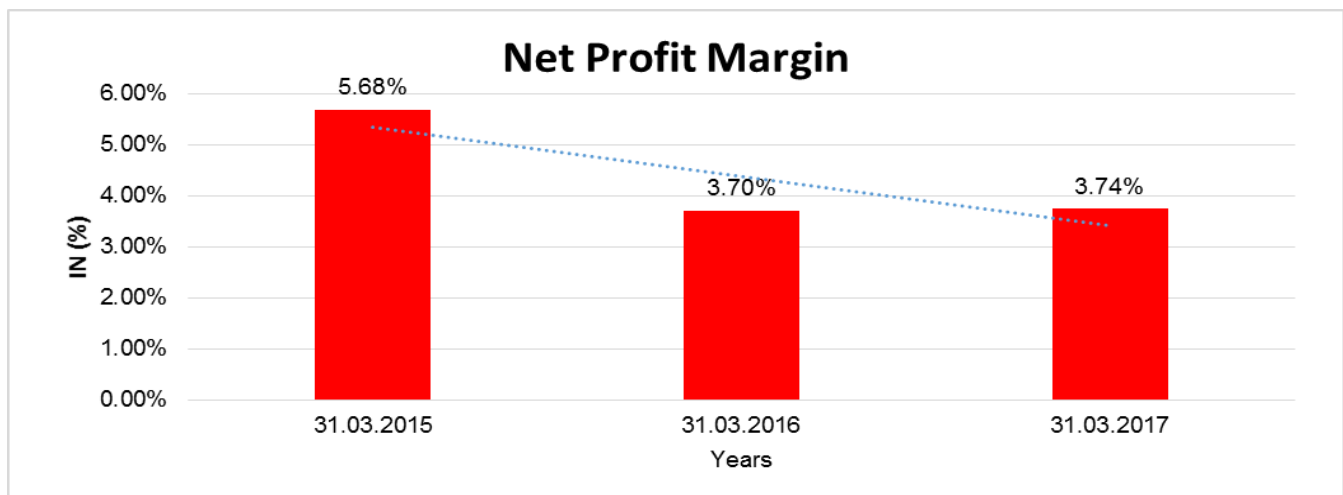
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1121.499	1185.966	1525.303
		5.748	28.613

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1121.499	1185.966	1525.303
Profit/ (Loss)	63.688	43.915	57.122
	5.68 %	3.70 %	3.74 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Loans and advances from others	68.666	191.238
Loans and advances from directors	6.359	46.771
Loans repayable on demand from banks	43.812	32.226
Total	118.837	270.235

STATEMENT OF COMPANY'S AFFAIRS

They are delighted to inform you that, during the financial year, the company has achieved total revenue of INR 1655.794 Million (Previous financial year INR 1344.088 Million) and incurred Net Profit after taxes of INR 75.503 Million (Previous Year Net Profit was INR 60.831 Million).

INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G79852331	100081701	YES BANK LIMITED	29/11/2016	04/09/2017	-	200000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, Mumbai MH400018IN
2	G38306809	10274050	Citi Bank N.A.	17/03/2011	14/02/2017	-	330000000.0	1st Floor, Queens Plaza, Sardar Patel Road, Hyderabad TG500003IN
3	Z01843637	80067800	CANARA BANK	06/11/1995	-	-	3000000.0	ADONIADONIKURNOOL AP518301IN
4	G41281627	10189619	State Bank of India	19/11/2009	16/06/2015	20/03/2017	175000000.0	BIBLE HOUSE (R.P.ROAD) BRANCH, R.P.ROAD Secunderabad TG500003IN
5	A77503951	90116183	ING VYSYA BANK	15/05/2002	11/01/2008	31/12/2009	50000000.0	3-3-798, I FLOOR, VYSYA BANK BUILDING, GENERAL BAZAR, SECUNDERABA

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GOWRA PETROCHEM PRIVATE LIMITED - 529598

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			LIMIT ED					DAP500003IN
6	Y10210 154	901173 49	CANA RA BANK	07/04/1 998	-	30/07/20 05	2500000.0	ADONI; KARNOOLKARNOOLAP 518301IN
7	Y10209 840	901170 35	CANA RA BANK	06/11/1 995	-	30/07/20 05	3000000.0	ADONI; KARNOOLKARNOOLAP 518301IN
8	Y10209 852	901170 47	CANA RA BANK	02/12/1 995	22/03/19 97	30/07/20 05	2500000.0	ADONI; KARNOOLKARNOOLAP 518201IN

FIXED ASSETS

- Land
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.32
UK Pound	1	INR 94.42
Euro	1	INR 84.08

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PRA
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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