

MIRA INFORM REPORT

Report No. :	529506
Report Date :	12.09.2018

IDENTIFICATION DETAILS

Name :	J V CONBUILD PRIVATE LIMITED
Registered Office :	Survey No.438/P, Opposite Intas Pharmaceuticals, Sarkhej-Bavla Road, Village Matoda, Ahmedabad - 382213, Gujarat
Tel. No.:	91-79-65434343
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.05.2011
CIN No.: [Company Identification No.]	U45200GJ2011PTC065406
Capital Investment / Paid-up Capital :	INR 113.900 Million
IEC No.: [Import-Export Code No.]	0814011314
PAN No.: [Permanent Account No.]	AACCJ5931C
GSTN : [Goods & Service Tax Registration No.]	24AACCJ5931C1ZZ
TIN No.:	24073607681
CST No.:	24573607681
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in manufacturing and trading of all kind of laminated packing materials and allied products. (Registered Activity)
No. of Employees :	Information denied by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 420000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2011. It is a manufacturer and trader of all kind of laminated packing materials and allied products.</p> <p>As per the financial records of March 2017, the revenue of the company has been increased by 12.80% along with low profitability margin of 0.74%.</p> <p>Rating takes into consideration the company's decent Earning Per Share (EPS) of INR 288 as against its Face Value (FV) of INR 10.</p> <p>Rating is constrained on account of low reserve base.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Tanuj Rajkumar Pugalía
Designation :	Director
Contact No.:	91-9909991999
Date :	10.09.2018

LOCATIONS

Registered Office :	Survey No.438/P, Opposite Intas Pharmaceuticals, Sarkhej-Bavla Road, Village Matoda, Ahmedabad-382213, Gujarat, India
Tel. No.:	91-79-65434343
Mobile No.:	91-9909991999 (Mr. Tanuj Rajkumar Pugalía)
Fax No.:	91-79-27475936
E-Mail :	jvconbuild@gmail.com saket_kumar.nayak@sbi.co.in
Location :	Rented
Locality:	Industrial
Factory:	Survey No. 148, Sarkhej Bawla Road, Village Chancharwadi, Ahmadabad – 382213, Gujarat, India
Location :	Rented
Locality:	Industrial

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Tanuj Rajkumar Pugalía		
Designation :	Director		
Address :	1004/D,Ashavari B/H: Karnavati Bunglows, Gandhinagar Sarkhej Highway, Near Ramdev Nagar Chokd, Ahmedabad - 380015, Gujarat, India		
Date of Birth/Age :	21.08.1977		
Qualification:	Graduate		
Date of Appointment :	12.05.2011		
PAN No.:	AFRPP3942A		
DIN No.:	01624713		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U18101GJ1996PTC083286	JAINCO (INDIA) EXPORTS PVT LTD	11/05/2002	-
U45200GJ2011PTC065480	MANN INFRA-BUILD PRIVATE LIMITED	21/09/2012	-

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U50100GJ2004PTC045033	GALLOPS MOTORS PRIVATE LIMITED	17/11/2004	-
U50100GJ2016PTC085773	GALLOPS AUTOMOTIVE PRIVATE LIMITED	21/01/2016	-
U50102MH2015PTC268080	SHREEM MOTORS PRIVATE LIMITED	03/09/2015	-
U50200GJ2005PTC045794	GALLOPS AUTOMOBILES PRIVATE LIMITED	31/03/2005	-
U50300GJ2015PTC084482	GALLOPS AUTOLINK PRIVATE LIMITED	11/09/2015	-
U50300RJ2010PTC032047	BAID MOTORS PRIVATE LIMITED	30/09/2011	-
U50500GJ2018PTC100497	GALLOPS AUTOHAUS PRIVATE LIMITED	11/01/2018	-

Name :	Mr. Rajender Singh
Designation :	Director
Address :	House No 305, Sector 23, Sonapat- 131001, Haryana, India
Date of Birth/Age :	24.04.1962
Date of Appointment :	28.09.2016
PAN No.:	AREPS4391K
DIN No.:	01636611

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U21022DL2003PTC119318	JUPITER LAMINATORS PRIVATE LIMITED	28/07/2016	-
U29199DL2003PTC121437	PIONEER CONVERTING AND ALLIED MACHINERY PRIVATE LIMITED	01/04/2018	-
U29299DL2002PTC115772	AKSS ENGINEERS PRIVATE LIMITED	01/04/2018	-
U45200DL2006PTC157184	CASTLE INFRATECH PRIVATE LIMITED	29/09/2015	-
U45201DL2005PTC136241	SIGNATURE BUILD-WELL PRIVATE LIMITED	30/09/2016	-
U51221DL2002PTC116299	JUPITER EXIM PRIVATE LIMITED	01/04/2018	-
U51909GJ2011PTC094927	DHANSIDHI MERCHANTS PRIVATE LIMITED	26/09/2016	-
U51909GJ2011PTC094928	DHANVARSHA SHOPPERS PRIVATE LIMITED	26/09/2016	-
U55101DL1998PTC096453	PLAYWAY RESORTS PRIVATE LIMITED	01/04/2018	-

KEY EXECUTIVES

Name :	Mr. Abbasali Rahimbhai Sunasara
Designation :	Company Secretary
Address :	107 Royal Apartment, Opposite- Bank Of India Bhadra, Ellishbridge, Ahmedabad-380001, Gujarat, India
Date of Appointment :	10.07.2018
PAN No.:	BTJPS8646D

MAJOR SHAREHOLDERS

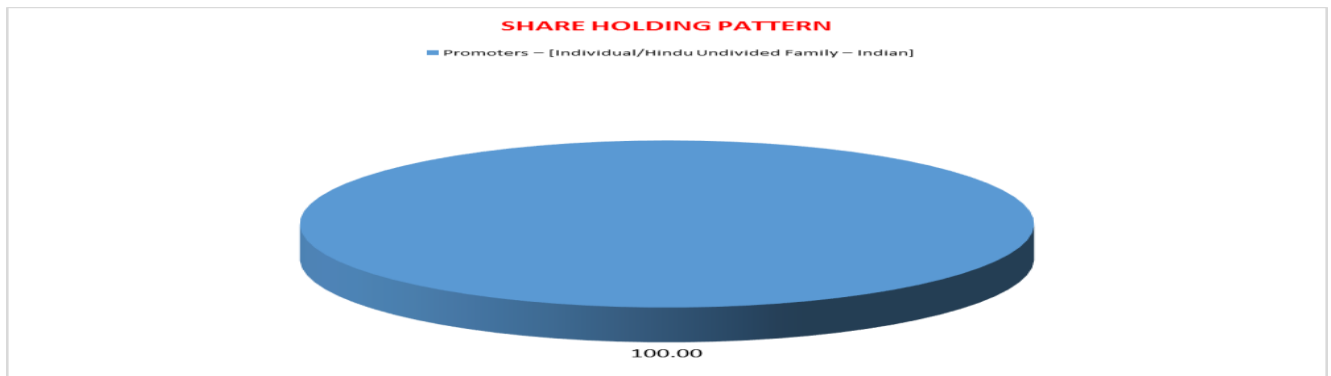
AS ON 31.03.2017

Names of Shareholders [Equity Shares]	No. of Shares
Tanuj Rajkumar Pugalia	10000
Sandeep Bajaj	30000
Total	40000

Names of Shareholders [Preference Shares]	No. of Shares
Amritdhara Vinimay Private Limited, India	1335294
Total	1335294

AS ON 30.09.2017

Equity Share Break up Category	Percentage
Promoters – [Individual/Hindu Undivided Family – Indian]	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in Manufacturing and trading of all kind of laminated packing materials and allied products. (Registered Activity)	
Products / Services :	ITC Code 48114900	Product/ Services Description Coated Laminated Foils In Roll Form
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Bank Name	The Federal Bank Limited
	Branch	Opposite City Gold Cinema P.B. No. 4073, Ashram Road, Ahmedabad-380009, Gujarat, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

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Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	25.934	34.759
	SHORT TERM BORROWINGS		
	Loans repayable on demand	69.934	64.766
	Total	95.868	99.525

Auditors :	
Name :	S K Jha and Company Chartered Accountants
Address :	204, Iscon Plaza, Opposites Star Bazaar, Satellite, Ahmedabad-380015, Gujarat, India
PAN No.:	ABBFS6422J
Memberships :	--
Collaborators :	---
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • Jupiter Laminators Private Limited, India • Gallops Automobiles Private Limited, India • Gallops Motors Private Limited, India
Other Related Party:	<ul style="list-style-type: none"> • Shivam Enterprises, India

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million
1340000	Preference Shares	INR 100/- each	INR 134.000 Million
	Total		INR 135.000 Million

Issued Capital:

No. of Shares	Type	Value	Amount
40000	Equity Shares	INR 10/- each	INR 0.400 Million
1335294	Preference Shares	INR 100/- each	INR 133.529 Million

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	Total		INR 133.929 Million
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Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
40000	Equity Shares	INR 10/- each	INR 0.400 Million
1335294	Preference Shares (Not fully paid)		INR 113.500 Million
	Total		INR 113.900 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	113.900	113.900	113.900
(b) Reserves & Surplus	34.663	23.138	(3.156)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	148.563	137.038	110.744
(3) Non-Current Liabilities			
(a) long-term borrowings	30.618	38.986	37.277
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	30.618	38.986	37.277
(4) Current Liabilities			
(a) Short term borrowings	69.934	64.766	0.000
(b) Trade payables	322.578	258.973	193.049
(c) Other current liabilities	47.394	40.524	14.123
(d) Short-term provisions	9.717	12.678	2.488
Total Current Liabilities (4)	449.623	376.941	209.660
TOTAL	628.804	552.965	357.681
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	138.775	116.030	87.920
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	7.278	7.278	7.278
(c) Deferred tax assets (net)	3.460	1.383	0.613
(d) Long-term Loan and Advances	11.105	10.751	4.742
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	160.618	135.442	100.553

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	148.313	103.761	98.800
(c) Trade receivables	251.589	235.155	117.493
(d) Cash and cash equivalents	25.388	21.607	13.716
(e) Short-term loans and advances	9.695	15.705	4.191
(f) Other current assets	33.201	41.295	22.928
Total Current Assets	468.186	417.523	257.128
TOTAL	628.804	552.965	357.681

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1548.935	1373.134	895.442
	Other Income	5.648	4.473	1.783
	TOTAL	1554.583	1377.607	897.225
Less	EXPENSES			
	Cost of Materials Consumed	1287.456	1161.634	763.922
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Employee benefit expense	35.725	25.132	11.925
	Other expenses	155.599	117.717	75.208
	TOTAL	1478.780	1304.483	851.055
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	75.803	73.124	46.170
Less	FINANCIAL EXPENSES	14.175	6.120	8.161
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	61.628	67.004	38.009
Less	DEPRECIATION/ AMORTISATION	43.244	29.361	24.633
	PROFIT/ (LOSS) BEFORE TAX	18.384	37.643	13.376
Less	TAX	6.859	11.349	5.826
	PROFIT/ (LOSS) AFTER TAX	11.525	26.294	7.550
	Earnings / (Loss) Per Share (INR)	288.12	657.36	188.74

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	9.537	10.968	5.314
Net cash flows from (used in) operations	96.434	23.136	0.000
Net cash flows from (used in) operating activities	86.789	10.804	0.000

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	59.29	62.51	47.89
Account Receivables Turnover (Income / Sundry Debtors)	6.16	5.84	7.62
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	91.45	81.37	92.24
Inventory Turnover (Operating Income / Inventories)	0.51	0.70	0.47
Asset Turnover (Operating Income / Net Fixed Assets)	0.55	0.63	0.53

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.78	0.77	0.71
Debt Equity Ratio (Total Liability / Networth)	0.74	0.84	0.38
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.03	2.75	1.89
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.93	0.85	0.79
Interest Coverage Ratio	5.35	11.95	5.66

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.74	1.91	0.84
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.83	4.76	2.11
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.76	19.19	6.82

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.04	1.11	1.23
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.71	0.83	0.76
G-Score Ratio Financial (Networth / Total Assets)	0.24	0.25	0.31
G-Score Ratio Debt (Debts / Equity Capital)	0.97	1.01	0.37
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.04	1.11	1.23

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

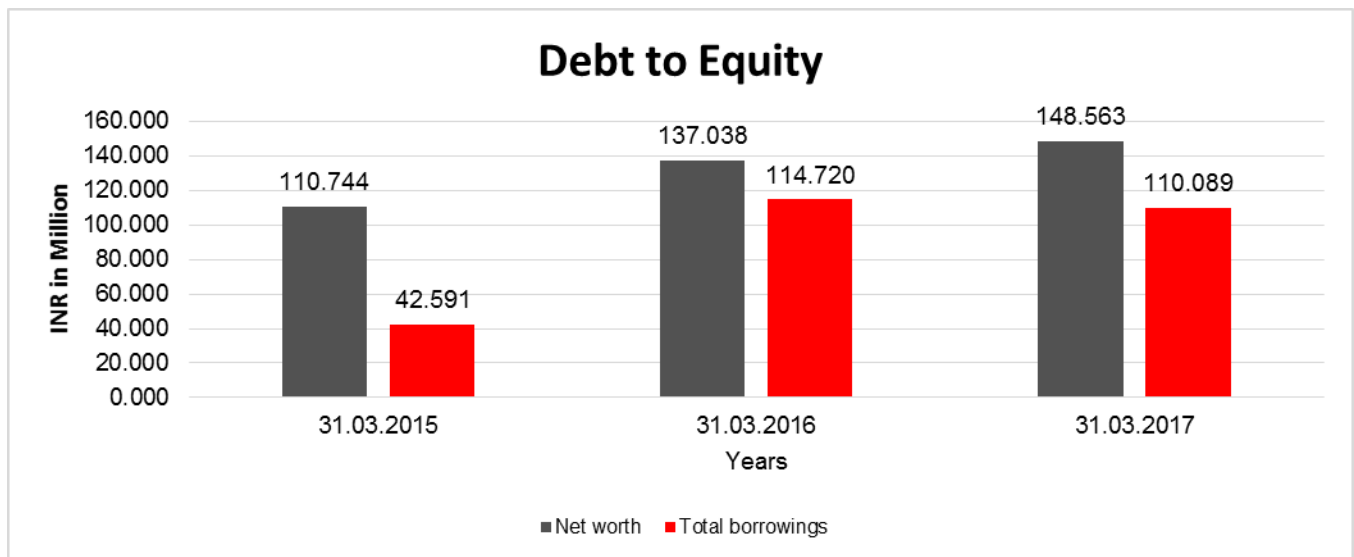
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	113.900	113.900	113.900
Reserves & Surplus	(3.156)	23.138	34.663
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	110.744	137.038	148.563

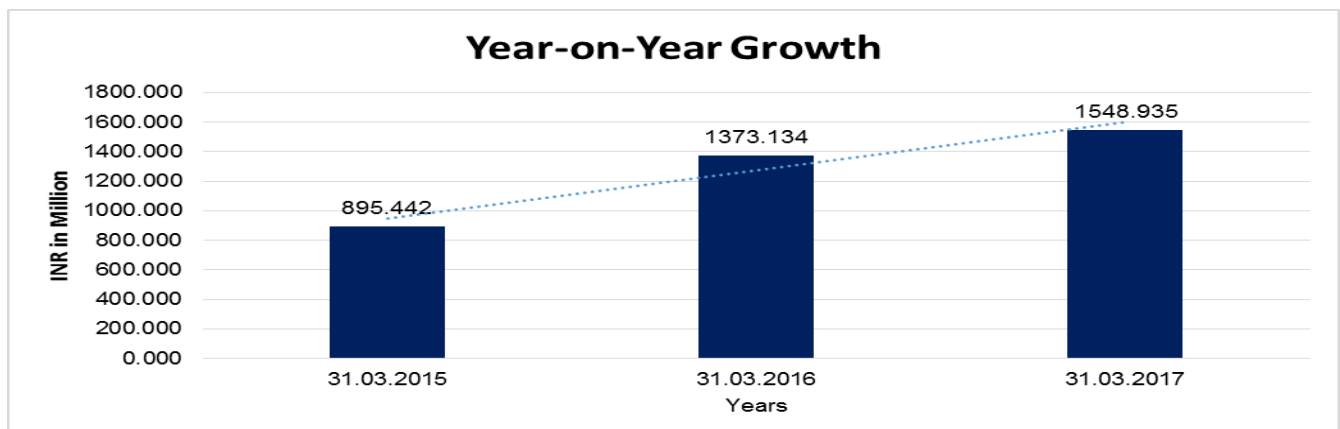
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Long-term borrowings	37.277	38.986	30.618
Short term borrowings	0.000	64.766	69.934
Current maturities of long-term debts	5.314	10.968	9.537
Total borrowings	42.591	114.720	110.089
Debt/Equity ratio	0.385	0.837	0.741



YEAR-ON-YEAR GROWTH

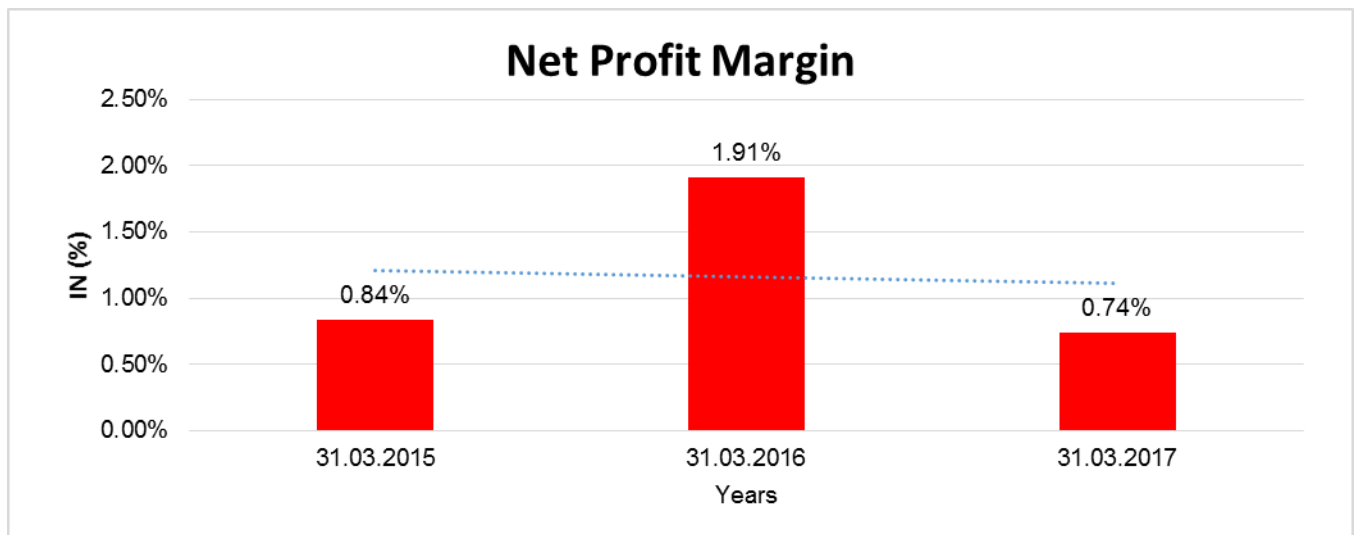
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	895.442	1373.134	1548.935
		53.347	12.803



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	895.442	1373.134	1548.935
Profit/ (Loss)	7.550	26.294	11.525
	0.84%	1.91%	0.74%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANIES AFFAIR

J V Conbuild was incorporated as a private limited company on 12th day of May, 2011 and main object of the company as amended on 18th March, 2013 to carry on the business of manufacturing and trading of all kind of laminated packing materials and allied products. Earlier the main object of the company was to carry on the business of all types of construction and development work for integrated township project, hospitals, nursing, education institutes, hospitality institutes, education city, shopping market, real estate venture, land development, sub-division of land, construct residential or commercial or residential cum commercial projects, building, flats, apartments etc. The registered office of the company is located at Survey No 438/P, Opposite, Intas Pharmaceuticals, Sarkhej Bavla Road, Village: Matoda, Ahmedabad, Gujarat-382213

UNSECURED LOANS:

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
Long-term Borrowings		
Other loans and advances	4.684	4.227
Total	4.684	4.227

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G61462487	100132997	THE FEDERAL BANK LIMITED	17/10/2017	-	-	50000000.0	OPP. CITY GOLD CINEMA P.B. NO. 4073ASHRAM ROAD ,AHMEDABAD, GUJARAT – 380009 AHMEDABAD GUJARAT INDIA
2	G04369419	100028934	THE FEDERAL BANK LIMITED	01/03/2016	-	-	18500000.0	FEDERAL TOWERSP B NO 103, ALWAYEERANAKU LAM – 683101, KERALA, INDIA
3	G04061248	100028166	THE FEDERAL BANK LIMITED	22/02/2016	-	-	99561509.0	FEDERAL TOWERSP B NO 103, ALWAYEERANAKU LAM – 683101, KERALA, INDIA
4	G03284841	10507334	State Bank of India	25/03/2014	-	09/05/2016	49500000.0	REGIONAL BUSINESS OFFICE- 1,SAHJANAND COMPLEX, SHAHIBAUG, AHMEDABAD – 380004, GUJARAT, INDIA

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.75
UK Pound	1	INR 92.22
Euro	1	INR 83.13

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	NYT
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)
- Customer / Banker review (wherever available)

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