

MIRA INFORM REPORT

Report No. :	528727
Report Date :	12.09.2018

IDENTIFICATION DETAILS

Name :	ROLEX SA
Registered Office :	Rue François-Dussaud 3-5-7, 1227 Les Acacias/GE
Country :	Switzerland
Financials (as on) :	31.12.2016 [Consolidated]
Date of Incorporation :	1905
Com. Reg. No.:	660.0.012.920-4
Legal Form :	Company limited by shares
Line of Business :	The company is engaged in manufacturing, processing and distributing Rolex luxury watches and their components and accessories
No. of Employees :	10,000-19,999

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A++
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Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME

ROLEX SA

OPERATING ADDRESS

Rue François-Dussaud 3-5-7
1227 Les Acacias/GE
Switzerland/CH

Mailling address:
Case postale 1755
1211 Genève 26/GE
Switzerland/CH

Telephone: +41 22 3022200
Fax: +41 22 3002255
Web site: <http://www.rolex.com>
VAT-No.: CHE-116.269.181 TVA
UID-No.: CHE105962823

PROFILE

Established: 1905
History: 1905: Established from Hans Wilsdorf
Line of Business: Watch technology, Consumer goods wholesale, Personal services
Industry Division: Manufacturing, Wholesale trade, Services
Industry-code (NACE): 2652 Manufacture of watches and clocks
4648 Wholesale of watches and jewellery
9525 Repair of watches, clocks and jewellery
Import/Export: Export
Banks: unknown
Organisation level: Ultimate Parent

OPERATIONAL FIGURES

Coverage: Group
Employees: 10,000-19,999
Sales: CHF 4-6 Bil

ACTIVITY

The company is engaged in manufacturing, processing and distributing Rolex luxury watches and their components and accessories. The company offers main collections: Oyster, Cellini and Caliber collections of which over 30 different watch types are manufactured and distributed through dealers worldwide.

Operations and Branches:

At the address, rue François-Dussaud 3-5-7, 1227 Les Acacias, Switzerland, we find office of the company.

REAL ESTATE

Real Estate: It is understood that the company owns certain property.

COMPANY REGISTER

Company No: 660.0.012.920-4
UID-No.: CHE105962823
Legal form: Company limited by shares
Registration: 17.02.1920
Legal status: active
Responsible Register: Registre du commerce du canton de Genève
History: Date of Statutes: 07.09.1981
Date of Statutes: 15.04.2002
Date of Statutes: 25.06.1997

Entry	Deleted	Name
18.04.2002		ROLEX SA
	28.07.1997	Montres Rolex SA
	28.07.1997	Rolex Uhren AG (Name translated)
	28.07.1997	Rolex Watch Co Ltd (Name translated)
28.07.1997	18.04.2002	Montres Rolex SA

Entry	Deleted	Legal domicile
active		Genève, Switzerland

Entry	Deleted	Address
06.06.1996		Rue François-Dussaud 3-5-7, 1200 Genève/GE, Switzerland/CH
	06.06.1996	Rue François-Dussaud 5, 1200 Genève/GE, Switzerland/CH

Entry	Deleted	Capital
active		Share Capital CHF 3,000,000, paidup CHF 3,000,000

Entry	Deleted	Capital Structure
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28.07.1997

6,000 Registered shares with restricted transferability of CHF 500.--

OFFICIAL ADMINISTRATION

Title	Name
President	Gros, Bertrand Citizen: Lancy, Switzerland Residential address: Cologny, Switzerland joint signature of two
Vice-President	Brünschwig , Nicolas Citizen: Genève, Switzerland Residential address: Vandoeuvres, Switzerland joint signature of two Registered since: 18.01.2016
Director	Berner , Christian Citizen: Zurich, Switzerland Residential address: Zurich, Switzerland joint signature of two Registered since: 19.09.2016
Director	Bouvier , Manuel Citizen: Genève, Switzerland Residential address: Cologny, Switzerland joint signature of two Registered since: 22.01.2018
Director	Marini, Gian Riccardo Citizen: Italy Residential address: Milan, Italy joint signature of two Registered since: 18.01.2016
Director	Riboud , Franck Citizen: France Residential address: Paris, France joint signature of two Registered since: 08.12.2010
Director	Treves , Daniel Citizen: Coppet, Switzerland Residential address: 1296 Coppet/VD, Switzerland joint signature of two Registered since: 08.09.2009
Director	Turrettini, Henri Citizen: Genève, Switzerland Residential address: Vandoeuvres, Switzerland joint signature of two Registered since: 05.09.2006

MANAGEMENT

Title	Name
General Director	Dufour , Jean-Frédéric Citizen: Genève, Switzerland Residential address: Collonge-Bellerive, Switzerland joint signature of two Registered since: 11.06.2015
Director	Baur, Jacques Citizen: Sarmenstorf, Switzerland Residential address: 1272 Genolier/VD, Switzerland joint signature of two
Director	Boetsch, Arnaud Citizen: Herzogenbuchsee, Switzerland Residential address: 1253 Vandoeuvres/GE, Switzerland joint signature of two Registered since: 14.04.2005
Director	Decosterd, Carole Citizen: Pully, Switzerland Residential address: Pully, Switzerland joint signature of two Registered since: 29.03.2001
Director	Gurtler, Philippe Citizen: Vernier, Switzerland Residential address: Onex, Switzerland joint signature of two Registered since: 19.09.2014
Director	Jochaud du Plessix, Hubert Citizen: Mies, Switzerland Residential address: 1295 Mies/VD, Switzerland joint signature of two
Director	Notari, Stefano Citizen: Italy Residential address: Genève, Switzerland joint signature of two Registered since: 30.10.2015
Director	O'Rourke, Gérard Citizen: Genève, Switzerland Residential address: 1293 Bellevue/GE, Switzerland joint signature of two Registered since: 08.02.1999
Director	Rolli, Rafael Citizen: Uetendorf, Switzerland Residential address: 1295 Tannay/VD, Switzerland joint signature of two Registered since: 22.04.2010
Director	Thomson, Catherine Citizen: France

	Residential address: Lancy, Switzerland joint signature of two Registered since: 29.03.2001
Deputy Director	Bentele, Philippe Citizen: Saint-Gall, Switzerland Residential address: Lancy, Switzerland joint signature of two Registered since: 12.11.2002
Deputy Director	Calvani, Maria Citizen: Cologny, Switzerland Residential address: 1223 Cologny/GE, Switzerland joint signature of two Registered since: 29.03.2001
Deputy Director	De Pestere, Charles-Antoine Citizen: Netherlands Residential address: Cologny, Switzerland joint signature of two Registered since: 29.03.2001
Deputy Director	Delanney, Laurent Citizen: France Residential address: Genève, Switzerland joint signature of two Registered since: 30.10.2015
Deputy Director	DuPasquier, Yann Citizen: Fleurier, Switzerland Residential address: 1227 Carouge /GE, Switzerland joint signature of two Registered since: 29.03.2001
Deputy Director	Irvin, Rebecca Citizen: Elgg, Switzerland Residential address: Chêne-Bourgeries, Switzerland joint signature of two Registered since: 12.02.1998
Deputy Director	Jacquemyns, Yvan Citizen: Menzingen, Switzerland Residential address: Genève, Switzerland joint signature of two Registered since: 28.04.2006
Deputy Director	Paschoud, François Citizen: Lutry, Switzerland Residential address: 1174 Montherod /VD, Switzerland joint signature of two Registered since: 26.03.2003
Deputy Director	Reuse, Xavier Citizen: Saxon, Switzerland Residential address: Coppet, Switzerland joint signature of two Registered since: 23.03.2004
Vice-Director	Aeschlimann, Joël

	Citizen: La Heutte, Switzerland Residential address: Plan-les-Ouates , Switzerland joint signature of two Registered since: 19.06.2009
Vice-Director	Alpiger , Robert Citizen: Alt St.Johann, Switzerland Residential address: 1278 La Rippe/VD, Switzerland joint signature of two Registered since: 08.09.2009
Vice-Director	Arpino, Ludiwine Citizen: France Residential address: Echenevex, France joint signature of two Registered since: 28.04.2006
Vice-Director	Bezençon, Christian Citizen: Eclagnens, Switzerland Residential address: 1092 Belmont-sur-Lausanne/VD, Switzerland joint signature of two Registered since: 05.04.2007
Vice-Director	Bianchin , Damien Citizen: Brenets, Switzerland Residential address: Morges, Switzerland joint signature of two Registered since: 25.03.2015
Vice-Director	Boex, Joël Citizen: France Residential address: Arenthon, France joint signature of two Registered since: 12.11.2002
Vice-Director	Bonard, Jean-Marc Citizen: Romainmôtier-Envy, Switzerland Residential address: Lausanne, Switzerland joint signature of two Registered since: 08.09.2009
Vice-Director	Bourban , Philippe Citizen: Nendaz, Switzerland Residential address: Basse-Nenadz, Switzerland joint signature of two Registered since: 28.04.2006
Vice-Director	Braun, Xavier Citizen: France Residential address: Marcellaz, France joint signature of two Registered since: 30.09.2011
Vice-Director	Buffet, Stéphane Citizen: Oberehrendingen, Switzerland Residential address: 1242 Satigny /GE, Switzerland joint signature of two Registered since: 12.11.2002

Vice-Director	Carrera, José Citizen: Gränichen, Switzerland Residential address: Bernex, Switzerland joint signature of two Registered since: 12.11.2002
Vice-Director	Chevailler, Virginie Citizen: Saint-Sulpice (NE), Switzerland Residential address: Lausanne, Switzerland joint signature of two Registered since: 19.06.2009
Vice-Director	Currat, Christophe Citizen: Fribourg, Switzerland Residential address: Collonges-sous-Salève, France joint signature of two Registered since: 22.04.1998
Vice-Director	Davoli , Marius Citizen: Orsières, Switzerland Residential address: Geneve, Switzerland joint signature of two Registered since: 12.11.2002
Vice-Director	de Pesters, Charles-Antoine Citizen: Netherlands Residential address: 1223 Cologny /GE, Switzerland joint signature of two Registered since: 29.03.2001
Vice-Director	Delay , Thierry Citizen: Provence, Switzerland Residential address: Vaumarcus, Switzerland joint signature of two Registered since: 23.03.2004
Vice-Director	Dubach , Roland Citizen: La Tour-de-Peilz, Switzerland Residential address: Viuz-en-Sallaz, France joint signature of two Registered since: 23.03.2004
Vice-Director	Dupas , Emmanuel Citizen: France Residential address: Chapelle (Glâne), Switzerland joint signature of two Registered since: 19.06.2009
Vice-Director	Ecuyer , Jean-Luc Citizen: Envy, Switzerland Residential address: Avusy, Switzerland joint signature of two Registered since: 05.04.2007
Vice-Director	Henry , Emmanuel Citizen: Vullierens, Switzerland Residential address: Genève, Switzerland joint signature of two

Vice-Director Registered since: 25.03.2015
Heyworth, Jérôme
Citizen: France
Residential address: Lancy, Switzerland
joint signature of two

Vice-Director Registered since: 14.04.2005
Joly, Alain
Citizen: France
Residential address: Allonzier-la-Caille, France
joint signature of two

Vice-Director Registered since: 26.03.2003
Küffer , Olivier
Citizen: Cheseaux-sur-Lausanne, Switzerland
Residential address: Lancy, Switzerland
joint signature of two

Vice-Director Registered since: 28.02.2014
Mandelbaum, Philip
Citizen: Pully, Switzerland
Residential address: Epalinges, Switzerland
joint signature of two

Vice-Director Registered since: 08.02.1999
Marchal , François
Citizen: Mies, Switzerland
Residential address: Mies, Switzerland
joint signature of two

Vice-Director Registered since: 28.02.2014
Marchand , Patrick
Citizen: Lausanne, Switzerland
Residential address: 1000 Lausanne/VD, Switzerland
joint signature of two

Vice-Director Registered since: 09.03.2011
Menasche, Jean-Christophe
Citizen: Vex, Switzerland
Residential address: Gilly, Switzerland
joint signature of two

Vice-Director Registered since: 28.02.2014
Morganti , Massimiliano
Citizen: Onex, Switzerland
Residential address: Lancy, Switzerland
joint signature of two

Vice-Director Registered since: 13.11.2006
O'Rourke, Catherine
Citizen: Walzenhausen, Switzerland
Residential address: 1293 Bellevue/GE, Switzerland
joint signature of two

Vice-Director Registered since: 12.02.1998
Ourny, Roland
Citizen: Bois, Switzerland
Residential address: Lancy, Switzerland

Vice-Director	joint signature of two Registered since: 26.03.2003 Panetti , Silverio Citizen: Cologny, Switzerland Residential address: Genève, Switzerland
Vice-Director	joint signature of two Registered since: 13.03.2017 Pasquier, Jean-Pierre Citizen: Genève, Switzerland Residential address: Onex, Switzerland
Vice-Director	joint signature of two Registered since: 26.03.2003 Penet, Thierry Citizen: France Residential address: Annecy, France
Vice-Director	joint signature of two Registered since: 12.11.2002 Saleres, Christophe Citizen: France Residential address: Saint-Jeoire-en-Faucigny, France
Vice-Director	joint signature of two Registered since: 22.04.2010 Schirinzi, Vincent Citizen: Genève, Switzerland Residential address: Chéserey, Switzerland
Vice-Director	joint signature of two Registered since: 05.04.2007 Schmidt , Marc Citizen: Genève, Switzerland Residential address: Nyon, Switzerland
Vice-Director	joint signature of two Registered since: 13.03.2017 Strong Douchet, Kathryn Citizen: United Kingdom Residential address: Aubonne, Switzerland
Vice-Director	joint signature of two Registered since: 19.06.2009 Thieffry , Arnaud Citizen: France Residential address: Saint-Martin-Bellevue, France
Vice-Director	joint signature of two Registered since: 05.04.2007 Thurler , Jann Citizen: Jaun, Switzerland Residential address: Chigny, Switzerland
Vice-Director	joint signature of two Registered since: 19.06.2009 Valceschini , Sergio Citizen: Yverdon-les-Bains, Switzerland

Vice-Director	Residential address: Begnins, Switzerland joint signature of two Registered since: 12.11.2002 Yenny, Laurent Citizen: Hauteville, Switzerland Residential address: Genève, Switzerland joint signature of two Registered since: 07.01.1997
Member with procuration	Suarez, Susana Citizen: Genève, Switzerland Residential address: Collonge-Bellerive, Switzerland joint power of attorney of two Registered since: 21.03.2013

EXTERNAL POSITIONS

Title	Name
Auditor	PricewaterhouseCoopers SA, Residential address: Genève, Switzerland Registered since: 01.09.1999

EXECUTIVE BOARD

Title	Name
Chief Executive Officer	Dufour , Jean-Frédéric

DIRECT OWNER/S

No. of owner/-s:	2
Owner:	The company is domestic owned.
Class:	50-100%, directly held
Name:	Fondation Hans Wilsdorf
City/Country:	Carouge GE/GE, Switzerland/CH
Interest:	95,00% voting right, 95,00% capital interest
Class:	0-9%, directly held
Name:	Rolex Holding SA
City/Country:	Les Acacias/GE, Switzerland/CH
Interest:	5,00% voting right, 5,00% capital interest

INVESTMENTS

Class: 100%, directly held
Name: DONIAR SA
City/Country: Biel/Bienne/BE, Switzerland/CH
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Dynafer S.A.
City/Country: La Chaux-de-Fonds/NE, Switzerland/CH
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: La Pierrette S.A.
City/Country: Le Brassus/VD, Switzerland/CH
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Mamic Pero VL
City/Country: Zagreb, Croatia/HR
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Manufacture des Montres Rolex S.A.
City/Country: Biel/Bienne/BE, Switzerland/CH
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Relogios Rolex Ltda
City/Country: Sao Paulo, Brazil/BR
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex Argentina SAI
City/Country: Buenos Aires, Argentina/AR
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: ROLEX AUSTRALIA PTY LTD
City/Country: MELBOURNE, Australia/AU
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, indirectly held
Name: Rolex (Beijing) Limited
City/Country: Beijing, China/CN
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held

Name: Rolex Benelux SA
City/Country: Bruxelles 1, Belgium/BE
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex Canada Ltd
City/Country: Toronto/Ontario, Canada/CA
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, indirectly held
Name: Rolex Centre Ltd
City/Country: Taipei, Taiwan/TW
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: ROLEX CENTRE PHIL. LIMITED
City/Country: MAKATI CITY, Philippines/PH
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: ROLEX DE MEXICO SA DE CV
City/Country: MIGUEL HIDALGO, Mexico/MX
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex de Venezuela CA
City/Country: Caracas, Venezuela/VE
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex Deutschland GmbH
City/Country: Köln, Germany/DE
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex Espana SA
City/Country: Madrid, Spain/ES
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex France SA
City/Country: Paris, France/FR
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, indirectly held
Name: Rolex (Guangzhou) Limited
City/Country: Guangzhou, China/CN
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex Hellas SA
City/Country: Athens, Greece/GR
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: ROLEX (HONGKONG) LIMITED
City/Country: Central, Hong Kong/HK
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex Italia SpA
City/Country: Milano, Italy/IT
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex (Japan) Limited
City/Country: Tokyo, Japan/JP
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex Korea Ltd
City/Country: Seoul, South Korea/KR
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex (Portugal) Relogios Lda
City/Country: Lissabon, Portugal/PT
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex S.A.B. (Thailand) Ltd
City/Country: Bangkok, Thailand/TH
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, indirectly held
Name: Rolex (Shanghai) Limited
City/Country: Shanghai, China/CN
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex Singapore Private Ltd
City/Country: Singapore, Singapore/SG
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: ROLEX WATCH COMPANY PRIVATE LIMITED
City/Country: Mumbai/Maharashtra, India/IN
Interest: 100,00% voting right, 100,00% capital interest

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Class: 100%, directly held
Name: Rolex Watch Company (South Africa) Pty Ltd
City/Country: Sandton, South Africa/ZA
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Rolex Watch USA Inc
City/Country: New York, United States of America/US
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: Swiss Service Kft
City/Country: Budapest, Hungary/HU
Interest: 100,00% voting right, 100,00% capital interest

Class: 100%, directly held
Name: The Rolex Watch Company Limited
City/Country: London, United Kingdom/GB
Interest: 100,00% voting right, 100,00% capital interest

Class: 50%, directly held
Name: Rolex Promotions SA
City/Country: Les Acacias/GE, Switzerland/CH
Interest: 50,00% voting right, 50,00% capital interest

Class: 0-9%, directly held
Name: CSEM Centre Suisse d'Electronique et de Microtechnique SA - Recherche et Développement
City/Country: Neuchâtel/NE, Switzerland/CH
Interest: 6,00% voting right, 6,00% capital interest

SISTERS

Name: Rolex Holding SA
City/Country: Les Acacias/GE, Switzerland/CH

FINANCIAL DATA

ROLEX SA

Consolidation: consolidated
Industry: Trade/Industry

Fiscal year end: 31.12.2016 31.12.2015 31.12.2014 31.12.2013 31.12.2012

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Number of months:	12	12	12	12	12
Currency:	mil. CHF	mil. CHF	mil. CHF	mil. CHF	mil. CHF
Remarks:		about	about	about	about
Operating revenue	4,900.0	4,950.0	4,800.0	4,600.0	5,000.0
Capital	3.0	3.0	3.0	3.0	3.0
Employees at year end	10,000	10,000	9,800	9,600	7,500

FINANCIALS

Key Figures for 2017 have not yet been filed.

LEGAL ACTIONS

Control date	Year	No.	Amount CHF	Status
02.10.2015	2015	1	456.--	Legal actions
31.12.2014	2014	0		Legal actions
31.12.2013	2013	0		Legal actions
31.12.2012	2012	0		Legal actions
31.12.2011	2011	1	521,279.--	Opposition filed
31.12.2010	2010	0		Legal actions
31.12.2009	2009	0		Legal actions
31.12.2008	2008	0		Legal actions
31.12.2007	2007	0		Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

PAYMENT EXPERIENCES

There are irregularities on record.

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Debt collection case:
DEC 2017: CHF 1'554.00, in process.
FEB 2013: CHF 1'882.00, in process.
NOV 2012: CHF 178.00, paid.

REMARKS

- The VAT number - CHE-116.269.181 MWST - is the Group VAT number.

CREDIT INFORMATION

Financial Situation: The financial situation is good.

Payment experiences: Regular.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.32
UK Pound	1	INR 94.42
Euro	1	INR 84.08
CHF	1	INR 74.25

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)