

MIRA INFORM REPORT

Report No. :	529272
Report Date :	12.09.2018

IDENTIFICATION DETAILS

Name :	VENTTURA BIOCEUTICALS PRIVATE LIMITED
Registered Office :	09, Fifth Floor, Nirvana, JN of 24 and 30th Road, Bandra West, Mumbai – 400050, Maharashtra
Tel. No.:	91-9833103030 (Office)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	23.09.2013
CIN No.: [Company Identification No.]	U01403MH2013PTC248436
Capital Investment / Paid-up Capital :	INR 2.100 Million
PAN No.: [Permanent Account No.]	AAECV5849H
GSTN : [Goods & Service Tax Registration No.]	27AAECV5849H1ZW
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of trading and Manufacturing of Animal Pet products. [Registered Activity]
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

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Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2013. The company is engaged in the business of trading and manufacturing of animal pet products.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue by 27.08% as compared to the previous year along with operational loss.</p> <p>The moderate financial profile of the company is marked by eroded net worth base along with average debt level.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

LOCATIONS

Registered Office :	09, Fifth Floor, Nirvana, JN of 24 and 30th Road, Bandra West, Mumbai – 400050, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9833103030 (Office)
Fax No.:	Not Available
E-Mail :	rohit@venttura.in venttura@gmail.com care@venttura.in
Website :	http://www.venttura.in
Warehouse:	G No. 11, Oswal Industrial Estate, Dhumal Nagar, Waliv Village, Vasai East, Thane – 401 208, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Uday Ramesh Kulkarni
Designation :	Director
Address :	Flat No 9, Nirvana Building, St. Theresa Road, TPS III Near St Theresa Road, Bandra, Mumbai -400050, Maharashtra, India
Date of Appointment :	23.09.2013
DIN No.:	00321959
Other Directorship:	

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List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U51909WB2004PTC098633	BAHUBALI SUPPLIER PRIVATE LIMITED	30/09/2007	-
U70101WB2004PTC098659	PANDAV REAL ESTATE PRIVATE LIMITED	30/09/2007	-
U45202MH2008PTC177315	LEAGUE REALTORS PRIVATE LIMITED	03/01/2008	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAM-8936	QUAIN PET PRODUCTS AND SERVICES LLP	30/06/2018	-

Name :	Mr. Rajas Uday Kulkarni
Designation :	Director
Address :	Flat No 9, Nirvana Building, St. Theresa Road, TPS III Near St Theresa Road, Bandra, Mumbai -400050, Maharashtra, India
Date of Appointment :	23.09.2013
DIN No.:	06634534

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Equity Shareholders	No. of Shares
Uday Ramesh Kulkarni	5000
Rajas Uday Kulkarni	5000
Total	10000

Names of Preference Shareholders	No. of Shares
Jaydeep Dadia	15000
Devanshi Dadia	2500
Kejal Dadia	2500
Total	20000

Equity Share Break up (Percentage of Total Equity)

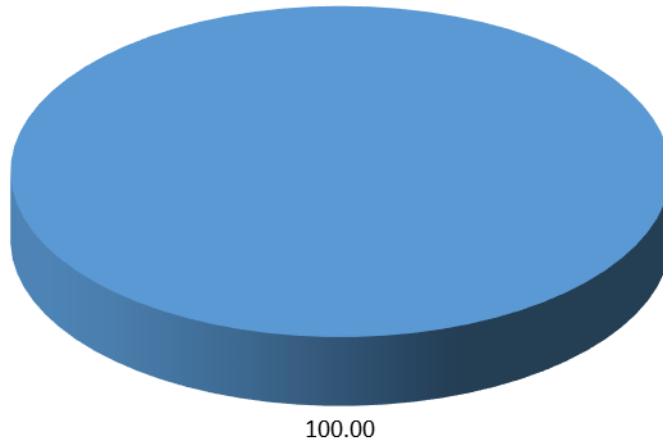
AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

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Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of trading and Manufacturing of Animal Pet products. [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Veterinary Medicinal Preparations N.E.S.	30049085	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Available		
Imports :	Not Available		
Terms :	Not Available		

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Available	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Available	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Not Available		
Bankers :	Banker Name :	Not Available	
	Branch :	Not Available	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
Remark :	--		
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Fullerton India Credit Company Limited	28.548	29.398
	Fullerton India Credit Company Limited	11.226	11.551
	Bajaj Finserv	1.014	1.453
Total	40.788	42.402	

Auditors :	
Name :	Hemal Parikh and Company

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	Chartered Accountants
Address :	Lodha Supremus II, Unit No.231, North Wing, Road No.22, Wagle Estate, Next to Passport Office, Thane – 400604, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAGFH6773H
Memberships :	Not Available
Collaborators :	Not Available
Proprietary firm of Rajas Uday Kulkarni:	<ul style="list-style-type: none"> Exo International

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
300000	Equity Shares	INR 10/- each	INR 3.000 Million
20000	Preference Shares	INR 100/- each	INR 2.000 Million
	Total		INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million
20000	Preference Shares	INR 100/- each	INR 2.000 Million
	Total		INR 2.100 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.100	2.100	0.100
(b) Reserves & Surplus	(19.566)	(1.051)	(1.358)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(17.466)	1.049	(1.258)
(3) Non-Current Liabilities			
(a) long-term borrowings	49.333	42.411	30.939
(b) Deferred tax liabilities (Net)	0.362	0.074	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	49.695	42.485	30.939
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	5.071	5.387	3.652
(c) Other current liabilities	2.537	2.200	1.202
(d) Short-term provisions	0.225	0.226	0.075
Total Current Liabilities (4)	7.833	7.813	4.929
TOTAL	40.062	51.347	34.610
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	18.644	23.431	10.546
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.314
(d) Long-term Loan and Advances	0.325	0.527	0.526
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	18.969	23.958	11.386

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(2) Current assets			
(a) Current investments	0.000	0.000	1.172
(b) Inventories	2.635	4.307	2.261
(c) Trade receivables	2.619	6.042	4.194
(d) Cash and cash equivalents	1.049	1.481	0.115
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	14.790	15.559	15.482
Total Current Assets	21.093	27.389	23.224
TOTAL	40.062	51.347	34.610

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	21.504	29.489	21.153
	Other Income	0.282	0.786	0.008
	TOTAL	21.786	30.275	21.161
Less	EXPENSES			
	Cost of Materials Consumed	11.692	15.068	9.037
	Employees benefits expense	9.983	5.467	4.399
	Other expenses	7.984	6.466	5.217
	TOTAL	29.659	27.001	18.653
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(7.873)	3.274	2.508
Less	FINANCIAL EXPENSES	5.560	0.115	1.518
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(13.433)	3.159	0.990
Less/ Add	DEPRECIATION/ AMORTISATION	4.795	2.313	0.581
	PROFIT/ (LOSS) BEFORE TAX	(18.228)	0.846	0.409
Less	TAX	0.287	0.539	0.324
	PROFIT/ (LOSS) AFTER TAX	(18.515)	0.307	0.085
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	(1.051)	(1.358)	(1.443)
	Balance Carried to the B/S	(19.566)	(1.051)	(1.358)

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	CIF VALUE OF IMPORTS	2.899	4.652	2.609
	Earnings / (Loss) Per Share (INR)	(1851.49)	30.73	8.46

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	44.45	74.78	72.37
Account Receivables Turnover (Income / Sundry Debtors)	8.21	4.88	5.04
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	158.31	130.49	147.50
Inventory Turnover (Operating Income / Inventories)	(2.99)	0.76	1.11
Asset Turnover (Operating Income / Net Fixed Assets)	(0.42)	0.14	0.24

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.43	0.98	1.04
Debt Equity Ratio (Total Liability / Networth)	(2.82)	40.43	(24.59)
Current Liabilities to Networth	(0.45)	7.45	(3.92)

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	(1.07)	22.34	(8.38)
Interest Coverage Ratio (PBIT / Financial Charges)	(1.42)	28.47	1.65

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(86.10)	1.04	0.40
Return on Total Assets ((PAT / Total Assets) * 100)	%	(46.22)	0.60	0.25
Return on Investment (ROI) ((PAT / Networth) * 100)	%	106.01	29.27	(6.76)

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.69	3.51	4.71
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.36	2.95	4.25
G-Score Ratio Financial (Networth / Total Assets)	(0.44)	0.02	(0.04)
G-Score Ratio Debt (Debts / Equity Capital)	23.49	20.20	309.39
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.69	3.51	4.71

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

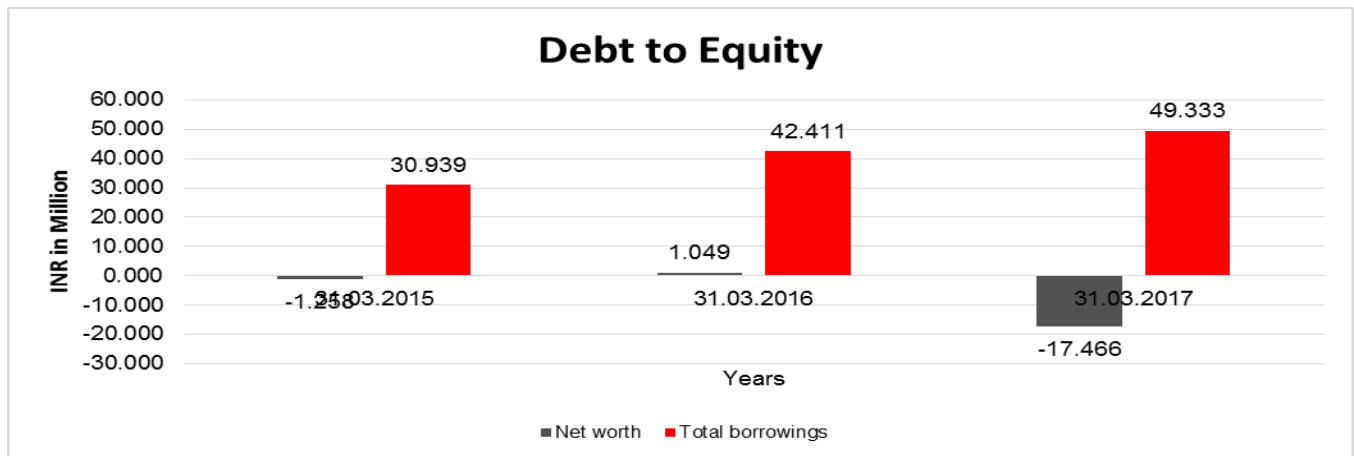
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	2.100	2.100

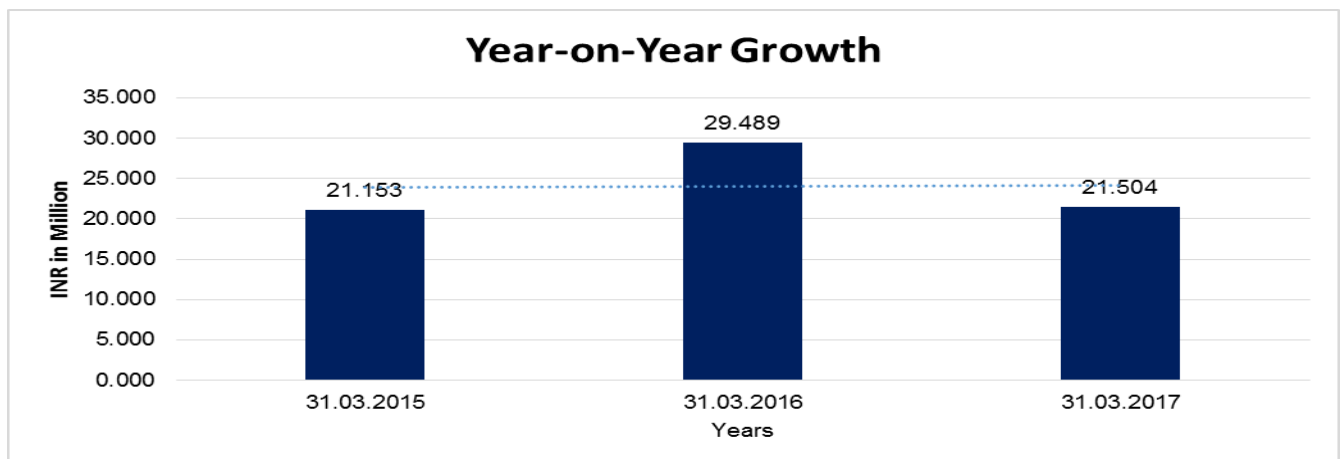
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Reserves & Surplus	(1.358)	(1.051)	(19.566)
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(1.258)	1.049	(17.466)
Long Term borrowings	30.939	42.411	49.333
Short Term borrowings	0.000	0.000	0.000
Total borrowings	30.939	42.411	49.333
Debt/Equity ratio	(24.594)	40.430	(2.825)



YEAR-ON-YEAR GROWTH

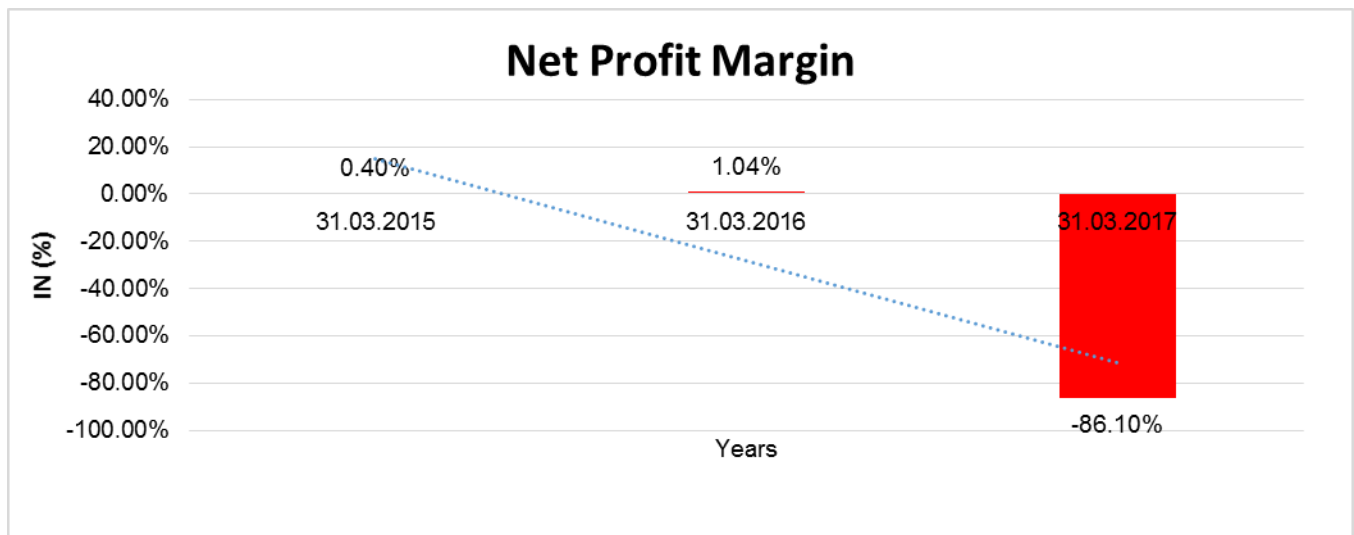
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	21.153	29.489	21.504
		39.408	(27.078)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	21.153	29.489	21.504
Profit/(Loss)	0.085	0.307	(18.515)
	0.40%	1.04%	(86.10%)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE: NO CHARGES EXISTS FOR COMPANY

OPERATIONS

The Company has reported has reported 21.504 Million revenue for the current year as compared to 29.489 Million in the previous year. The Net Loss for the year amounted to 18.228 Million in the current year as compared to Profit of 0.846 Million in the previous year.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
From Related Parties		
Rajas kulkarni	0.009	0.009
Uday Kulkarni	6.036	0.000
From Related Others	2.500	0.000
Indo Enterprises Private Limited		
Total	8.545	0.009

FIXED ASSETS:

Tangible Assets

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- Office Equipment
- Air Conditioner
- CCTV Camera
- Mobile
- Refrigerator
- Sewing Machine
- Water Pump
- Plant and Machinery
- Computer
- Furniture and Fixtures

Intangible Assets

- Brand

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.73
UK Pound	1	INR 94.64
Euro	1	INR 84.30

INFORMATION DETAILS

Analysis Done by :	PRY
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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