

MIRA INFORM REPORT

Report No. :	529207
Report Date :	14.09.2018

IDENTIFICATION DETAILS

Name :	DECKEL MAHO SEEBACH GMBH
Registered Office :	Neue Str. 61, D 99846 Seebach
Country :	Germany
Date of Incorporation :	21.11.1994
Com. Reg. No.:	HRB 403305
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other general-purpose machinery n.e.c. • Wholesale of machine tools
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: Deckel Maho Seebach GmbH

Company Status: active
Neue Str. 61
D 99846 Seebach

Telephone: 036929/810
Telefax: 036929/812350
E-mail: info@dmgmori.com
VAT no.: DE812185995

COMPANY SUMMARY

Legal Form: Private limited company
Date of foundation: 21.11.1994
Shareholders' agreement: 21.11.1994
Registered on: 11.05.1995
Commercial Register under: Local court 07745 Jena
HRB 403305

Share capital: EUR 8,181,000.00

Shareholder:
GILDEMEISTER Beteiligungen GmbH
Gildemeisterstr. 60
D 33689 Bielefeld
Legal form: Private limited company
Share capital: EUR 55,000,000.00
Share: EUR 7,750,000.00
Registered on: 28.08.2012
Reg. data: 33602 Bielefeld, HRB 40806

Shareholder:
DMG MORI AKTIENGESELLSCHAFT
Gildemeisterstr. 60
D 33689 Bielefeld
Post Box:
11 03 51, D 33663 Bielefeld
Legal form: Public limited company
Share capital: EUR 204,926,784.40
Share: EUR 431,000.00
Registered on: 22.08.1899
Reg. data: 33602 Bielefeld, HRB 7144

Manager:

Alfred Geißler
Unterer Lus 3
D 87459 Pfronten
born: 17.04.1958
Manager:

Markus Rehm
D 82544 Egling
born: 14.10.1959
Manager:

Andreas Köllner
D 99846 Seebach
authorized to jointly represent the company
born: 07.05.1970
Proxy:

Andreas Schmidt
Langenhainer Str. 12
D 99891 Tabarz
authorized to jointly represent the company
born: 29.09.1957
Proxy:

Thomas Ziegler
D 99842 Ruhla
authorized to jointly represent the company
born: 16.05.1981

Further functions/participations of Alfred Geißler (Manager)
Manager:

DECKEL MAHO Pfronten GmbH
Deckel-Maho-Str. 1
D 87459 Pfronten
Legal form: Private limited company
Share capital: EUR 26,500,000.00
Registered
on: 26.04.2000
Reg. data: 87435 Kempten, HRB 7148

Further functions/participations of Markus Rehm (Manager)
Manager:

DMG MORI HEITEC GmbH
Güterbahnhofstr. 5
D 91052 Erlangen
Legal form: Private limited company
Share capital: EUR 100,000.00
Registered
on: 08.12.2017
Reg. data: 90762 Fürth, HRB 16510

RESIGNED ACTING PERSONS AND SHAREHOLDERS

17.08.2007 - 02.05.2018 Manager
Hans-Günter Dose
Neue Str. 16
D 99846 Seebach

BUSINESS ACTIVITIES

Main industrial sector

2829 Manufacture of other general-purpose machinery n.e.c.

Secondary industrial sector

4662 Wholesale of machine tools

BRANCHES AND FACTORIES

Branch:

Deckel Maho Seebach GmbH
Lausitzer Str. 7
D 82538 Geretsried

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: proprietor
Share: 100.00 %
Address: Neue Str. 61
D 99846 Seebach

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Land register documents were not available.

BANKERS

Principal bank

WARTBURG-SPARKASSE, 99804 EISENACH
Sort. code: 84055050, Account no.: 17841
BIC: HELADEF1WAK, IBAN: DE0784055050000017841

Further banks

DEUTSCHE BANK, 33501 BIELEFELD
Sort. code: 48070020
BIC: DEUTDE33XXX
LANDESBANK HESSEN-THÜR GIROZENTRALE ERFURT, 99084 ERFURT
Sort. code: 82050000, Account no.: 3000001028
BIC: HELADEF820, IBAN: DE91820500003000001028

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.
Share capital: EUR 8,181,000.00

The number of employees is not known.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.32
UK Pound	1	INR 94.42
Euro	1	INR 84.08
Euro	1	INR 83.93

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)