

## MIRA INFORM REPORT

<b>Report No. :</b>	528685
<b>Report Date :</b>	14.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DIRECTUS AUSTRALIA PTY LTD
<b>Registered Office :</b>	96 Woolwich Road, Woolwich Nsw 2110
<b>Country :</b>	Australia
<b>Date of Establishment :</b>	1980
<b>Legal Form :</b>	Australian Proprietary Company
<b>Line of Business :</b>	The subject operates in the distribution of food and beverage ingredients, finished products and process and pack options to companies around the world.
<b>No. of Employees :</b>	15

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

## COMPANY NAME

**REGISTERED NAME**  
**ACN: 089 954 692**  
**ABN: 61 089 954 692**

**DIRECTUS AUSTRALIA PTY LTD**

### Summary Panel

Established	1980's
Incorporated	1999
Line of Business	Distribution of food and beverage products
Status	Trading

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Chief Executive Officer                      Anthony Beattie

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## ***EXECUTIVE SUMMARY***

### **CORPORATE SEARCH**

**Company Type**                      Australian Proprietary Company

**Incorporation State:**          NSW

**Incorporation Date:**          13 OCT 1999

**Registered Office**  
96 WOOLWICH ROAD,  
WOOLWICH NSW 2110

#### **Current Directors Total: 2**

GATES, PETER GRAHAM – Appointed: 30 JUN 2016  
2 TALLONG PL, TURRAMURRA, NSW 2074  
DOB: 06.01.1966

ANTHONY CHARLES BEATTIE – Appointed: 14 OCT 1999  
96 WOOLWICH Road HUNTERS HILL, New South Wales 2110 Australia  
DOB: 07 AUG 1951

#### **Current Secretaries Total: 1**

ANTHONY JOHN PROTICH – Appointed: 14 OCT 1999

#### **Share Structure - Classes Total: 1**

ORD ORDINARY SHARES: 1 – Amount paid: \$1

#### **Shareholders Total: 1**

ORD 1 - DIRECTUS PROPERTIES PTY LTD

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## ***SECURITY INTERESTS***

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

Please contact us should you require a search of the PPSR.

## ***BUSINESS STRUCTURE***

TRADING ADDRESS	96 Woolwich Rd WOOLWICH, NSW 2110
TELEPHONE	(612) 9844 2100
FACSIMILE	(612) 9844 2100
WEBSITE	<a href="http://www.directus.com.au">www.directus.com.au</a>
EMAIL	<a href="mailto:tin@directus.com.au">tin@directus.com.au</a>
HOLDING ENTITY	DIRECTUS PROPERTIES PTY LTD
AFFILIATED ENTITIES	The group maintains affiliated entities in New Zealand, the USA and South East Asia.
BANK	ST GEORGE BANKING GROUP
EMPLOYEES	15

## ***BACKGROUND***

The subject was incorporated in New South Wales on 13 October 1999 as Directus Properties P/L before adopting the current style on 6 June 2000

Operations have been established since the 1980's.

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## **OPERATIONS**

The subject operates in the distribution of food and beverage ingredients, finished products and process and pack options to companies around the world.

The product range includes fruit and vegetable juice concentrates, purees, NFC, frozen and canned products as well as wines and premium olive oil.

Activities are conducted from premises located at the above listed trading address.

## **ADVERSE**

A search of records of on 6 September 2018 failed to trace any litigation listed against the subject at that date.

## **FINANCES**

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview conducted with the subject's financial controller, Tin, he advised that for the last financial year ended 30 June 2018 the subject traded profitably and recorded revenue of more than \$35,000,000.

For the year ended 30 June 2016 the subject recorded revenue of \$35,000,000.

For the year ended 30 June 2014 the subject recorded revenue of \$35,000,000. This compares to revenue of \$44,000,000 for the previous corresponding year ended 30 June 2013.

It was requested that any further queries pertaining to the subject's financial position be conducted in writing. An email was sent however a reply is yet to be received.

The subject maintains a financing facility with its bankers which is used to assist in funding working capital requirements.

In regards to asset backing the subject is noted to own the above listed trading address.

## **TRADE SURVEY**

A trade survey on the subject traced the following accounts:

1. (Anzak Logistics) Purchases average \$100,000 per month on 30 day terms. Payment is met to terms and the account is considered satisfactory having been known since 2008.

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<http://www.miraglobalcheck.com>  
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***DIRECTUS AUSTRALIA PTY LTD - 528685***

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2. (Auscol) Nominated supplier is yet to respond to correspondence.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.75
UK Pound	1	INR 94.62
Euro	1	INR 84.32
AUD	1	INR 51.68

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	SDA

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)