

MIRA INFORM REPORT

Report No. :	529835
Report Date :	14.09.2018

IDENTIFICATION DETAILS

Name :	HD WERKZEUGMASCHINENHANDEL GMBH
Registered Office :	Robert-Bosch-Str. 1, D 35460 Staufenberg
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	01.08.1992
Com. Reg. No.:	HRB 2600
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of machine tools • Wholesale of other machinery
No. of Employees :	7

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

HD WERKZEUGMASCHINENHANDEL GMBH

Company Status: active
Robert-Bosch-Str. 1
D 35460 Staufenberg
Telephone:06406/8314-10
Telefax: 06406/8314-12
Homepage: www.hd-gmbh.com
E-mail: info@hd-gmbh.com

VAT no.: DE169071471

LEGAL FORM Private limited company
Date of foundation: 01.08.1992
Shareholders'
agreement: 19.01.1995
Registered on: 02.02.1995
Commercial Register: Local court 35390 Gießen
under: HRB 2600

Share capital: EUR 25,564.59

Shareholder:

Mehmet Hakan Dalkiran
Robert-Bosch-Str. 1
D 35460 Staufenberg
born: 23.04.1961
Share: EUR 25,564.59

Manager:

Mehmet Hakan Dalkiran
Robert-Bosch-Str. 1
D 35460 Staufenberg
having sole power of representation
born: 23.04.1961
Profession: Businessman

Further functions/participations of Mehmet Hakan Dalkiran (Manager)

Shareholder:

VIA Verwertungen GmbH
Robert-Bosch-Str. 1
D 35460 Staufenberg
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered

on: 30.01.2006
Reg. data: 35390 Gießen, HRB 6403

Shareholder:

Bau Management GmbH
Robert-Bosch-Str. 1
D 35460 Staufenberg
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 26.04.2006
Reg. data: 35390 Gießen, HRB 6455

Manager:

VIA Verwertungen GmbH
Robert-Bosch-Str. 1
D 35460 Staufenberg
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 30.01.2006
Reg. data: 35390 Gießen, HRB 6403

Manager:

Bau Management GmbH
Robert-Bosch-Str. 1
D 35460 Staufenberg
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 26.04.2006
Reg. data: 35390 Gießen, HRB 6455

COMPANY HISTORY

company name and legal form

02.02.1995 - 14.11.2001 HD Werkzeugmaschinenhandel GmbH

Neuer Weg 6
D 35469 Allendorf
Private limited company

21.10.1993 - 01.02.1995 Mehmet Hakan Dalkiran

Neuer Weg 6
D 35469 Allendorf
Unregistered commercial enterprise

BUSINESS ACTIVITIES

Main industrial sector

46620 Wholesale of machine tools
46692 Wholesale of other machinery

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

Events Index: 1

At present, NO events are known.

The Events Index indicates if any particular events have occurred, such as e.g. a relocation of registered office or a change within management. On the basis of number, relevance and up-to-dateness of the events an index value ranging from 1 (no events) to 5 is calculated. Companies showing a particularly large number of events receive the index 6.

REAL ESTATE

Type of ownership: Tenant
Address: Robert-Bosch-Str. 1
D 35460 Staufenberg

Land register documents were not available.

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BANKERS

Principal banks

SPARKASSE GIEßEN, 35460 STAUFENBERG

Sort. code: 51350025

BIC: SKGIDE5FXXX

COMMERZBANK VORMALS DRESDNER BANK, 35332 GIEßEN

Sort. code: 51380040

BIC: DRESDEFF513

SPARKASSE WETZLAR, 35576 WETZLAR

Sort. code: 51550035

BIC: HELADEF1WET

FINANCIAL FIGURES

Turnover:	2017	*EUR	1,645,000.00
Equipment:		*EUR	42,000.00
Ac/ts receivable:		EUR	1,720,214.00
Liabilities:		EUR	2,409,972.00
Employees:			7

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios	01.01.2016 - 31.12.2016
Equity ratio [%]:	61.88
Liquidity ratio:	1.54
Return on total capital [%]:	13.47

Balance sheet ratios	01.01.2015 - 31.12.2015
Equity ratio [%]:	44.33
Liquidity ratio:	0.89
Return on total capital [%]:	9.33

Balance sheet ratios	01.01.2014 - 31.12.2014
Equity ratio [%]:	45.65
Liquidity ratio:	0.87
Return on total capital [%]:	6.51

Balance sheet ratios	01.01.2013 - 31.12.2013
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Equity ratio [%]:	48.81
Liquidity ratio:	0.57
Return on total capital [%]:	7.37

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:

Company balance sheet

Origin of the present balance sheet:

electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	7,735,299.84
Fixed assets	EUR	3,128,453.02
Intangible assets	EUR	1.00
Tangible assets	EUR	2,794,223.85
Financial assets	EUR	334,228.17
Current assets	EUR	4,597,673.82
Stocks	EUR	1,181,664.38
Accounts receivable	EUR	1,720,213.99
Investments in current assets	EUR	145,758.78
Liquid means	EUR	1,550,036.67
Remaining other assets	EUR	9,173.00
Accruals (assets)	EUR	9,173.00
LIABILITIES	EUR	7,735,299.84
Shareholders' equity	EUR	4,936,152.60
Capital	EUR	25,564.59
Subscribed capital (share capital)	EUR	25,564.59
Reserves	EUR	200,000.00
Retained earnings / revenue reserves	EUR	200,000.00
Balance sheet profit/loss (+/-)	EUR	4,710,588.01
Profit / loss brought forward	EUR	4,710,588.01

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Provisions	EUR	389,174.76
Liabilities	EUR	2,409,972.48

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	8,459,565.35
Fixed assets	EUR	2,927,017.51
Intangible assets	EUR	1.00
Tangible assets	EUR	2,571,092.10
Financial assets	EUR	355,924.41
Current assets	EUR	5,521,731.84
Stocks	EUR	1,447,972.50
Accounts receivable	EUR	2,854,034.30
Investments in current assets	EUR	144,884.79
Liquid means	EUR	1,074,840.25
Remaining other assets	EUR	10,816.00
Accruals (assets)	EUR	10,816.00
LIABILITIES	EUR	8,459,565.35
Shareholders' equity	EUR	3,947,278.14
Capital	EUR	25,564.59
Subscribed capital (share capital)	EUR	25,564.59
Reserves	EUR	200,000.00
Retained earnings / revenue reserves	EUR	200,000.00
Balance sheet profit/loss (+/-)	EUR	3,721,713.55
Profit / loss brought forward	EUR	3,721,713.55
Provisions	EUR	626,671.52
Liabilities	EUR	3,885,615.69

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.75
UK Pound	1	INR 94.62
Euro	1	INR 84.32
EURO	1	INR 83.87

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SDA

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)