

MIRA INFORM REPORT

Report No. :	528482
Report Date :	14.09.2018

IDENTIFICATION DETAILS

Name :	MANKIND PHARMA LIMITED
Formerly Known As :	MANKIND PHARMA PRIVATE LIMITED
Registered Office :	208, Okhla Industrial Estate, Phase – III, New Delhi-110020
Tel. No.:	91-11-46541111
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	03.07.1991
CIN No.: [Company Identification No.]	U74899DL1991PLC044843
Capital Investment / Paid-up Capital :	INR 200.294 Million
IEC No.: [Import-Export Code No.]	0593044312
PAN No.: [Permanent Account No.]	AAACM9401C
GSTN : [Goods & Service Tax Registration No.]	07AAACM9401C1ZX
TIN No.:	07290281758
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject engaged in the Manufacturing and Trading of Pharmaceutical and Health Care Products [Registered Activity]
No. of Employees :	Not Divulged

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	INR 5277000000
Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1991 and it is engaged in trading and manufacturing of pharmaceuticals and healthy care products.</p> <p>As per financial of March 2017, the company has registered a growth of 11.34% in its revenue as compared to its previous year's revenue and has reported good profit margin of 15.26%.</p> <p>Rating takes into consideration the company's established track record of business operation marked by healthy net worth base with debt free balance sheet and good liquidity position.</p> <p>Father, the company has reported a good earnings per share of INR 268.71 against its face value of INR 10.</p> <p>Payments seems to be regular.</p> <p>IN view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

LOCATIONS

Registered Office :	208, Okhla Industrial Estate, Phase – III, New Delhi-110020, India
Tel. No.:	91-11-46541111/ 46541375 (30 Lines)
Fax No.:	91-11-46541382
E-Mail :	sanjeev.singh@mankindpharma.com pradeep.chugh@mankindpharma.com finance@mankindpharma.com contact@mankindpharma.com businessdevelopment@mankindpharma.com tender@mankindpharma.com
Website :	https://www.mankindpharma.com
Corporate Office :	236, Okhla Industrial Estate, Phase – III, New Delhi – 110020, India
Tel. No.:	91-11-46546060/ 46541400
Factory 1 :	Poanta Sahib (Himachal Pradesh), India
Factory 2 :	Plot No. 191 E, Sector 4, IMT Manesever, Gurguram, Haryana, India

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Ramesh Chand Juneja
Designation :	Whole Time Director
Address :	B-7, Vasant Marg, 2 nd Floor, Vasant Vihar, New Delhi - 110057, India
Date of Birth/Age :	18.07.1950
Date of Appointment :	15.05.2014
PAN No.:	AEJPJ9773L
DIN No.:	00283399
Name :	Mr. Rajeev Juneja
Designation :	Whole-time director
Address :	F-42, Radhey Mohan Drive, Jonapur, Mehrauli, New Delhi, India
Date of Birth/Age :	28.07.1965
Date of Appointment :	22.12.1992
PAN No.:	ADIPJ0332M
DIN No.:	00283481
Name :	Mr. Prem Kumar Arora
Designation :	Whole-time director
Address :	A-1/9, Vasant Vihar, New Delhi-110052, India
Date of Birth/Age :	11.09.1938
Date of Appointment :	01.05.2006

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DIN No.:	00704226
Name :	Mrs. Sheetal Arora
Designation :	Managing Director
Address :	A-1/9, Vasant Vihar, New Delhi-110052, India
Date of Birth/Age :	18.11.1975
PAN No.:	ADPPA2599C
Date of Appointment :	21.09.2007
DIN No.:	00704292
Name :	Mr. Arjun Juneja
Designation :	Whole-time director
Address :	B-7, Vasant Marg, 2 nd Floor, Vasant Vihar, New Delhi-110057, India
Date of Birth/Age :	09.05.1986
Date of Appointment :	15.05.2009
PAN No.:	AGEPJ3227A
DIN No.:	00704349
Name :	Mr. Surendra Lunia
Designation :	Director
Address :	5010, Phase -IV, DLF, Gurgaon – 122011, Haryana, India
Date of Appointment :	19.02.2015
DIN No.:	00121156
Name :	Ms. Prabha Arora
Designation :	Director
Address :	A-1/9, Vasant Vihar, New Delhi - 110052, India
Date of Birth/Age :	07.07.1948
Date of Appointment :	06.02.1995
PAN No.:	ADPPA3875K
DIN No.:	00283527
Name :	Mr. Anuj Girotra
Designation :	Alternate Director
Address :	53 Grange Road, #06-04, Spring Grove, Singapore 249565 Singapore
Date of Appointment :	05.03.2016
DIN No.:	06401549
Name :	Mr. Leonard Lee Kim
Designation :	Director
Address :	9, Ardmore Park, #15-01 Singapore 259955, Singapore
Date of Appointment :	14.03.2016
DIN No.:	07379167
Name :	Mr. Satish Kumar Sharma
Designation :	Whole-time Director
Address :	Vill. Po Duloth Jat, Distt. Mohindergarh-123021, Haryana, India

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	BAZPS4572F
Date of Appointment :	23.09.2016
DIN No.:	07615602

KEY EXECUTIVES

Name :	Mr. Rajeev Juneja
Designation :	Chief Executive Officer
Address :	F-42, Radhey Mohan Drive, Jonapur, Mehrauli, New Delhi, India
Date of Appointment :	15.05.2014
PAN No.:	ADIPJ0332M
Name :	Mr. Pradeep Chugh
Designation :	Company Secretary
Address :	94, 2nd Floor, Near Xion International School Sector 5, Part 3, Gurgaon-122001, Haryana, India
Date of Appointment :	23.09.2016
PAN No.:	AFVPC8199Q
Name :	Mr. Ashutosh Kumar Dhawan
Designation :	Chief Financial Officer
Address :	7036, Sector - B, Pocket – 10, Vasant Kunj, New Delhi-110070, India
Date of Appointment :	17.06.2016
PAN No.:	AADPD2236J

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

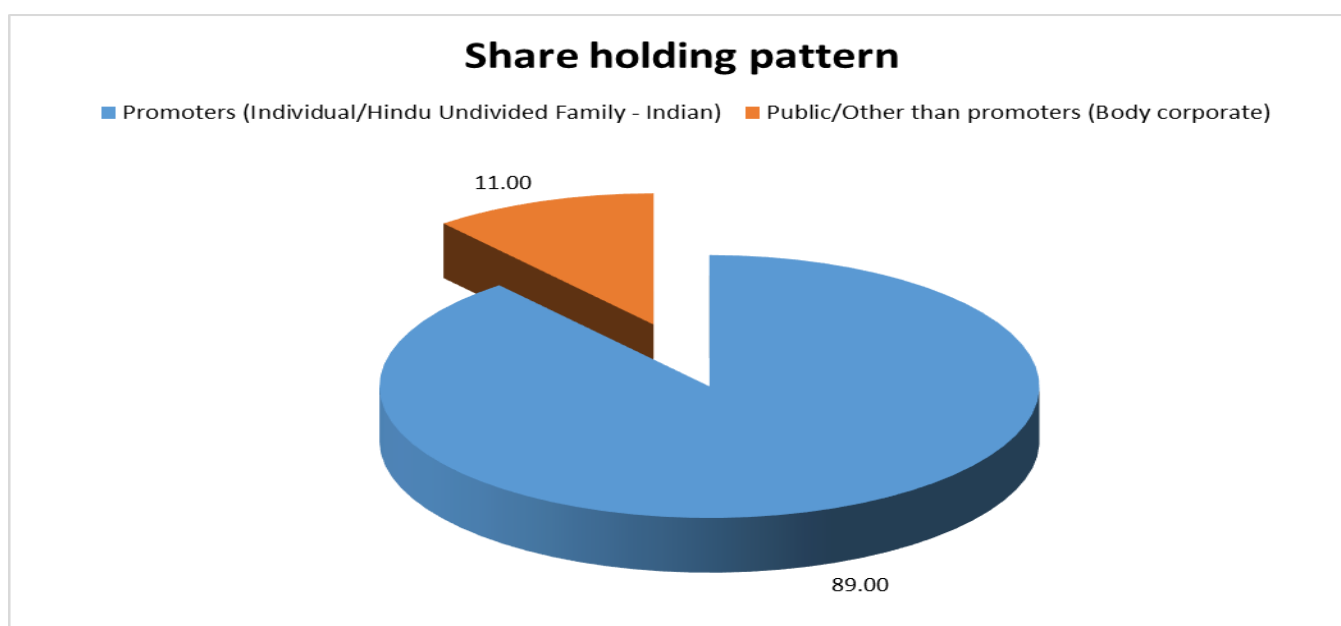
AS ON: 31.03.2017

Names of Shareholders	No. of Shares	% age holding
Ramesh Juneja	588	0.00
Rajeev Juneja	4225899	21.10
Sheetal Arora	2494088	12.45
Arjun Juneja	859247	4.29
Prem Kumar Arora	3156	0.02
Poonam Juneja	5692378	28.42
Prabha Arora	2494088	12.45
Puja Juneja	2056741	10.27
Cairnhill CIPEF Limited	1914612	9.56
Cairnhill CGPE Limited	288625	1.44
	20029422	10.00

AS ON: 23.09.2017

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Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	89.00
Public/Other than promoters (Body corporate)	11.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject engaged in the Manufacturing and Trading of Pharmaceutical and Health Care Products [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	98041000	Drugs and Medicines
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

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Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Not Divulged
	Branch:	--
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
Account Operation:	--	

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	Remarks:	--
Auditors 1 :		
Name :	Bhagi Bhardwaj Gaur and Company Chartered Accountants	
Address :	2952-53/2, Sangtrashan, D.B Gupta Road, Paharganj, New Delhi-110055, India	
Income-tax PAN of auditor or auditor's firm :	AADFB8409K	
Auditors 2 :		
Name :	Deloitte Haskins and Sells LLP Chartered Accountants	
Address :	7th Floor, Building - 10, Tower B, DLF Cyber City Complex, DLF City Phase-II, Gurgaon -122002, Haryana, India	
Income-tax PAN of auditor or auditor's firm :	AACFD4815A	
Memberships :	Not Available	
Collaborators :	Not Available	
	Om Sai Pharma Pack Penta Latex ANM Pharma Private Limited [U24233DL2013PTC262682] Superba Buildwell	
Associates/Subsidiaries :	<ul style="list-style-type: none"> • Gyan Infrastructure Company Private Limited [U70101DL1997PTC085909] • Jaspack Industries Private Limited [U36912DL2015PTC277915] • Lifestar Pharma LLC • Lifestar Pharma Private Limited [U24232DL2004PTC131232] • Magnet Labs Private Limited [U51397DL1998PTC093307] • Mahananda Spa and Resorts Private Limited [U55101UR2009PTC032889] • Mankind Pharma PTE Limited, Singapore • Medi Pack Innovations Private Limited [U28113DL2012PTC237207] • Mithras Translogic Private Limited [U60200DL1991PTC043980] • Akasia Magnum Hospitality Private Limited [U55101HR2003PTC035032] • Packt Ime Innovations Private Limited [U36912DL2015PTC281265] • Pavi Buildwell Private Limited [U70200DL2012PTC237294] • Proli June Lifesciences Private Limited [U51500DL2006PTC153155] • SHREE JEE Laboratory Private Limited [U24232DL2011PTC272907] • Appian Associates Infrastructure Private Limited [U45201HR2006PTC052011] • Broadway Hospitality Services Private Limited [U85110DL2003PTC123280] 	
	<ul style="list-style-type: none"> • A To Z Packers • Casablanca Securities Private Limited [U67120DL1996PTC078045] 	

	<ul style="list-style-type: none"> • Copmed Pharmaceuticals Private Limited [U74899DL1988PTC033151] • Indu Buildwell Private Limited [U45201DL2005PTC132765] • J. K. Printpack • A.S. Packers • Luxor Metaltec India Private Limited [U74899DL1976PTC008081] • Mankind Pharma Private Limited Employee's Grup Gratuity Trust • Mankind Specialities • Mediforce Healthcare Private Limited [U51397UP2001PTC025873] • N S Industries • Next Wave (India) • North East Pharma Pack • Paonta Process Equipment • Pharma Force Lab • Alankr IT Handicrafts Private Limited [U99999DL1974PTC007499] • Rashi Apparels Private Limited [U74899DL1991PTC043986] • Rashmi Exports Private Limited [U74899DL1991PTC043979] • Relax Pharmaceuticals Private Limited [U24231UP1997PTC022390] • Saburi Sai Ram Buildtech Private Limited [U45201DL2005PTC135016] • Sangam Realtech Private Limited [U72900DL2007PTC162945] • Sirmour Remedies Private Limited [U15311HP1989PTC009770] • Star Infra Developers Private Limited [U45400DL2010PTC205809] • Superba Buildwell (South) • Superba Developers • Superba Warehousing LLP • Teen Murti Products Private Limited [U74899DL1991PTC045731]
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CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
25000000	Equity Shares	INR 10/- each	INR 250.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
20029422	Equity Shares	INR 10/- each	INR 200.294 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	200.294	200.294	200.294
(b) Reserves & Surplus	26186.615	20824.063	19386.198
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	26386.909	21024.357	19586.492
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.178
(b) Deferred tax liabilities (Net)	392.085	154.308	2.937
(c) Other long term liabilities	49.199	4.669	0.000
(d) long-term provisions	217.232	148.976	89.911
Total Non-current Liabilities (3)	658.516	307.953	93.026
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	3684.900	3260.673	2839.744
(c) Other current liabilities	851.087	668.943	563.819
(d) Short-term provisions	122.903	14.576	11.425
Total Current Liabilities (4)	4658.890	3944.192	3414.988
TOTAL	31704.315	25276.502	23094.506
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4744.416	2364.197	2166.380
(ii) Intangible Assets	69.899	61.130	49.084
(iii) Capital work-in-progress	1411.173	702.249	419.923
(iv) Intangible assets under development	0.000	0.000	34.985
(b) Non-current Investments	4796.802	3205.018	2560.060
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	208.145	98.407	4009.420
(e) Other Non-current assets	2133.138	3013.888	2.108
Total Non-Current Assets	13363.573	9444.889	9241.960

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(2) Current assets			
(a) Current investments	6944.124	5870.423	6884.746
(b) Inventories	5222.618	4101.506	3985.663
(c) Trade receivables	1373.035	1573.879	1690.148
(d) Cash and cash equivalents	919.522	692.096	405.901
(e) Short-term loans and advances	3210.498	2582.482	882.637
(f) Other current assets	670.945	1011.227	3.451
Total Current Assets	18340.742	15831.613	13852.546
TOTAL	31704.315	25276.502	23094.506

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	35259.113	31669.170	26824.364
	Other Income	893.743	760.951	733.378
	TOTAL	36152.856	32430.121	27557.742
Less	EXPENSES			
	Cost of Materials Consumed	1235.778	1283.566	1263.301
	Purchases of Stock-in-Trade	12834.286	10837.064	10352.497
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1112.470)	(125.983)	(764.393)
	Employees benefits expense	6627.189	5729.860	4809.367
		0.000	0.000	77.691
	Other expenses	8552.065	7498.296	5867.493
	TOTAL	28136.848	25222.803	21605.956
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	8016.008	7207.318	5951.786
Less	FINANCIAL EXPENSES	13.953	14.529	14.861
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	8002.055	7192.789	5936.925
Less/ Add	DEPRECIATION/ AMORTISATION	185.962	379.645	356.409
	PROFIT BEFORE TAX	7816.093	6813.144	5580.516
Less	TAX	2433.916	2066.134	1545.145

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	PROFIT AFTER TAX	5382.177	4747.010	4035.371
	FOB VALUE OF MANUFACTURED GOODS EXPORTED	114.282	90.623	90.623
	IMPORTS			
	Raw Materials	0.000	0.169	0.169
	Components and Spare Parts	9.783	4.254	4.254
	Capital Goods	151.080	121.334	121.334
	TOTAL IMPORTS	160.863	125.757	125.757
	Earnings Per Share (INR)	268.71	237.00	201.47

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	7330.442	6886.486	5498.118
Net cash flows from (used in) operating activities	5069.544	4820.899	3261.933

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	14.21	18.14	23.00
Account Receivables Turnover (Income / Sundry Debtors)	25.68	20.12	15.87
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	95.59	98.19	89.23
Inventory Turnover (Operating Income / Inventories)	1.53	1.76	1.49
Asset Turnover (Operating Income / Net Fixed Assets)	1.29	2.30	2.23

LEVERAGE RATIOS

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PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.15	0.16	0.15
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.00	0.00	0.00
Current Liabilities to Network <i>(Current Liabilities / Net Worth)</i>	0.18	0.19	0.17
Fixed Assets to Network <i>(Net Fixed Assets / Networth)</i>	0.24	0.15	0.14
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	574.50	496.06	400.50

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	15.26	14.99	15.04
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	16.98	18.78	17.47
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	20.40	22.58	20.60

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	3.94	4.01	4.06
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	2.82	2.97	2.89
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.83	0.83	0.85
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	0.00	0.00	0.00
G-Score Ratio Liquidity	3.94	4.01	4.06

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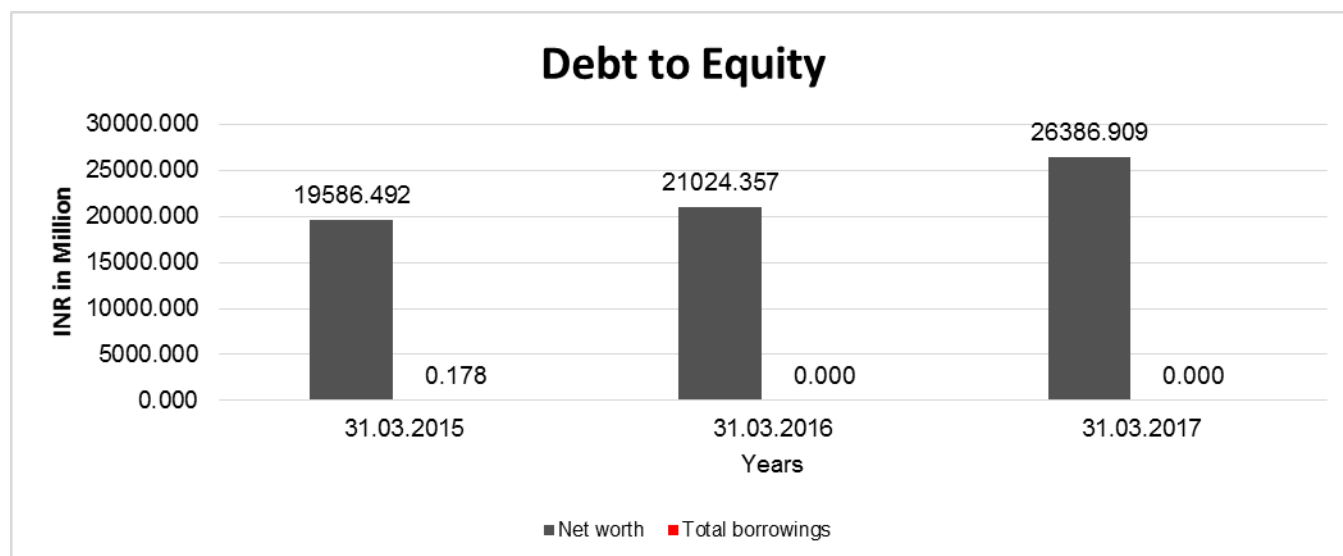
(Total Current Assets / Total Current Liabilities)

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

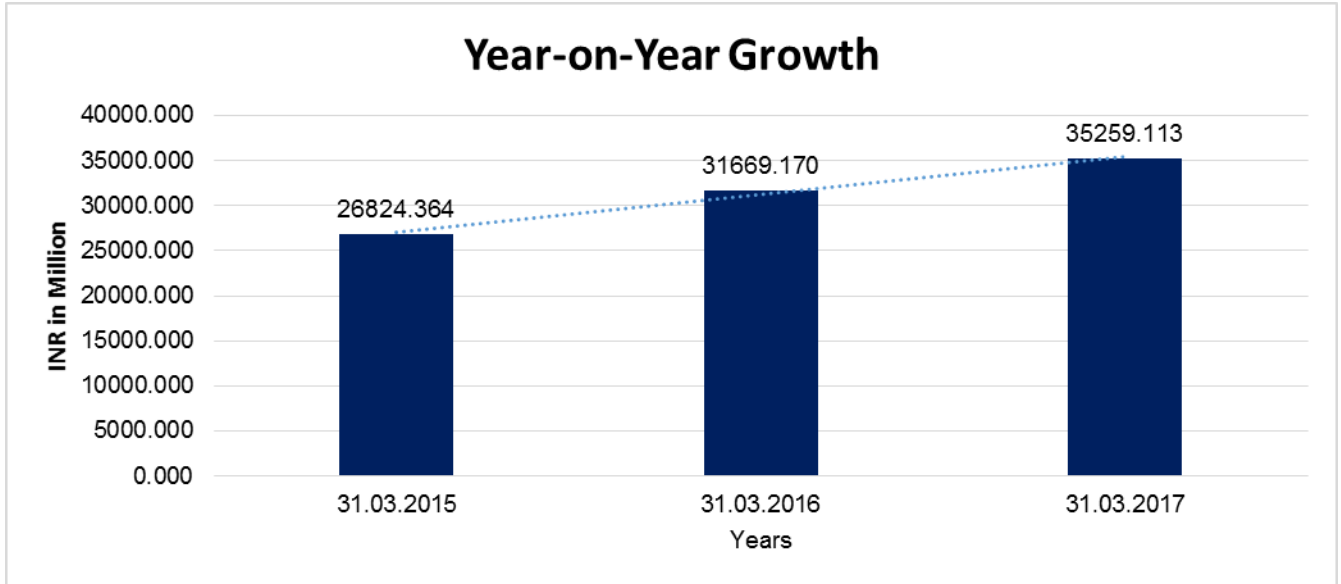
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	200.294	200.294	200.294
Reserves & Surplus	19386.198	20824.063	26186.615
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	19586.492	21024.357	26386.909
long-term borrowings	0.178	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.178	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



YEAR-ON-YEAR GROWTH

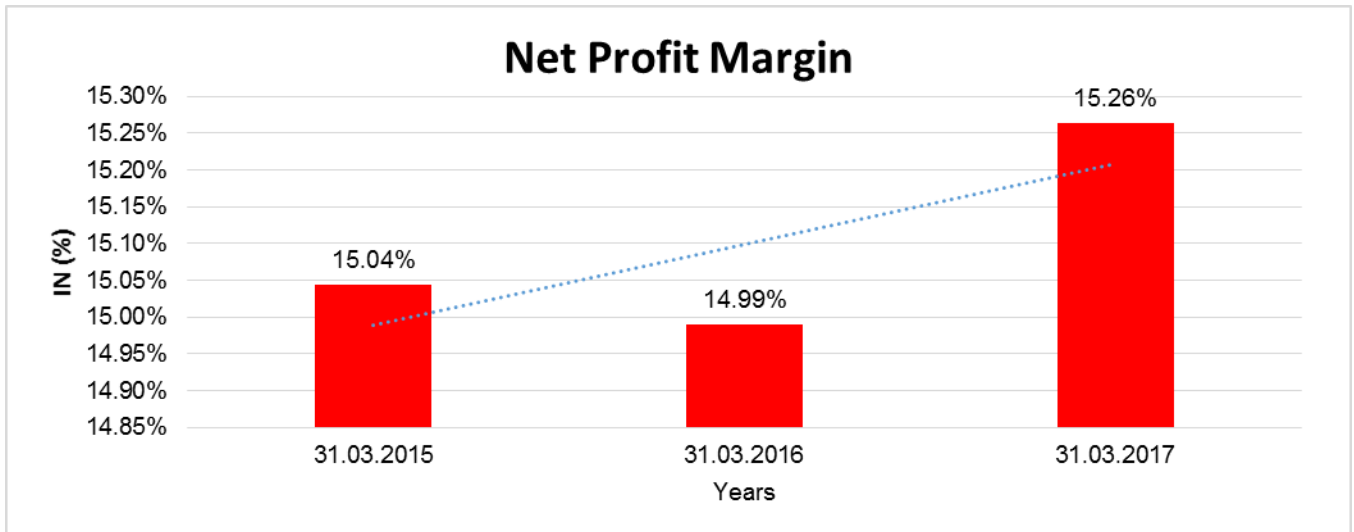
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	26824.364	31669.170	35259.113
		18.061	11.336

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	26824.364	31669.170	35259.113
Profit	4035.371	4747.010	5382.177
	15.04%	14.99%	15.26%



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LEGAL CASE

METROPOLITAN MAGISTRATE COURT, AHMEDABAD

Case Details

Case Type : CC - CRIMINAL CASE
Filing Number: 3000835/2015 Filing Date: 23-06-2015
Registration Number: 3000835/2015 Registration Date: 23-06-2015
CNR Number: GJAH22-037141-2015

Case Status

First Hearing Date : 04th November 2015
Next Hearing Date: 02nd August 2017
Stage of Case: PROCESS TO ACCUSED
Court Number and Judge : 30-ADDL. CHIEF METROPOLITAN MAGISTRATE

Petitioner and Advocate

1) HDFC BANK LTD
Address - GROUND FLOOR, SILVER BROOK-A, OPP DOCTOR HOUSE, NR PARIMAL GARDEN,
ELLISBRDG,,AHMEDABAD
Advocate- N J VADODARIA

Respondent and Advocate

1) MANKIND PHARMA LIMITED
Address - B49, RAMESHWAR ROW HOUSE, AJAY TENAMENTS, OPP RADHEY PARK, VASTRAL ROAD,
,AHMEDABAD
2) TUSHARBHAI GHASIRAM BHAVSAR
236, OKHLA INDUSTRIAL ESTATE, PHASE 3, DELHI,,NEW DELHI

Acts

Under Act(s)	Under Section(s)
NEGOTIABLE INSTRUMENTS ACT, 1881	138

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
3000835/2015		04-11-2015	30-12-2015	PROCESS TO ACCUSED
3000835/2015		30-12-2015	23-02-2016	PROCESS TO ACCUSED
3000835/2015		23-02-2016	05-05-2016	PROCESS TO ACCUSED

3000835/2015		05-05-2016	20-06-2016	PROCESS TO ACCUSED
3000835/2015		20-06-2016	04-07-2016	PROCESS TO ACCUSED
3000835/2015		04-07-2016	16-12-2016	PROCESS TO ACCUSED
3000835/2015	ADDL. CHIEF METROPOLITAN MAGISTRATE	16-12-2016	06-03-2017	PROCESS TO ACCUSED
3000835/2015	ADDL. CHIEF METROPOLITAN MAGISTRATE	06-03-2017	16-05-2017	PROCESS TO ACCUSED
3000835/2015	ADDL. CHIEF METROPOLITAN MAGISTRATE	16-05-2017	02-08-2017	PROCESS TO ACCUSED

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes

25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	Yes
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H09054 404	100201 093	ICICI BANK LIMITED	01/06/2 018	-	-	45425.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROADVADODARAG U390007IN
2	G59779 371	100130 840	CITICO RP FINANC E (INDIA) LIMITED	25/09/2 017	-	-	3000000000.0	3 LOCAL SHOPPING COMPLEX (LSC), NEAR MADANGIRI, PUSHP VIHAR NEAR BIRLA VIDHYA NIKETANNEW DELHIDL110062IN
3	G60949 807	100132 524	HDFC BANK LIMITED	23/09/2 017	-	-	4000000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
4	H01027 788	102484 98	CITI BANK N.A.	12/10/2 010	07/07/20 18	-	2950000000.0	GROUND AND 1ST FLOOR, DLF CAPITOL POINTBABA KHARAK SINGH MARG CONNAUGHT PLACENEW DELHIDL110001IN
5	G59842 740	104680 43	DIRECT OR OF INDUST RIES HIMACH AL PRADE SH	04/12/2 013	-	28/10/20 17	3000000.0	SINGLE WINDOW CLEARANCE AGENCY, PAONTA SAHIBDISTRICT SIRMOURPAONTA SAHIBHP173025IN
6	G59734 822	102910 96	DIRECT OR OF	07/06/2 011	-	28/10/20 17	3000000.0	SINGLE WINDOW CLEARANCE

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			INDUSTRIES HIMACHAL PRADESH					AGENCY, PONTA SAHIBDIST; SIRMOURPANTA SAHIBHP173025IN
7	G54122 205	100120 002	HDFC BANK LIMITED	31/10/2 014	-	21/09/20 17	500000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL (WEST)MUMBAIMH 400031IN
8	C09791 385	101438 37	DIRECT OR OF INDUSTRIES, HIMACHAL PRADESH	16/01/2 009	-	28/06/20 14	3000000.0	THROUGH MEMBER SECRETARY, SINGL E WINDOW CLEARANCE AGENCY, PAONTA SAHIBSIRMOURHP 173025IN
9	B30089 601	100286 67	ICICI BANK LIMITED	09/11/2 006	04/03/20 09	10/01/20 12	31150000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
10	B30326 342	101424 92	ICICI BANK LIMITED	19/02/2 009	-	10/01/20 12	31150000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
11	B12224 515	100438 29	ICICI BANK LIMITED	12/02/2 007	-	28/04/20 11	83250000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
12	B11604 162	100154 97	ICICI BANK LIMITED	16/01/2 006	-	28/04/20 11	83250000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
13	A00517 219	900378 09	STATE BANK OF PATIALA	18/01/2 003	12/04/20 06	01/01/20 08	30000000.0	MEERUTMEERUTU P250002IN

CORPORATE INFORMATION

Mankind Pharma Limited ("Mankind" or "the Company") is a public limited company domiciled in India and has its registered office at 208, Okhla Phase III, Delhi. The Company is principally engaged in the manufacturing and

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trading of pharmaceutical and health care products in India. The Company has three manufacturing facilities at Paonta Sahib in the state of Himachal Pradesh, one manufacturing facility in the state of Sikkim and one in-house research and development centre at IMT Manesar, Gurgaon, Haryana to carry out research in pharmaceutical products. The Company is also engaged in the business of leasing out space on rent.

These are the Company's standalone financial statements (hereinafter referred as "financial statements"). The details of Company's subsidiaries, associates and joint ventures are given in note 41.

STATE OF COMPANY AFFAIRS

During the year, the standalone revenue from operations increased from INR 31669.200 million to INR 35259.100 million and Profit after Tax stood increased from INR 4747.300 million to INR 5362.600 million, registering a growth of 12.96%. Further, during the year, the consolidated revenue from operations increased from INR 39702.400 million to INR 44572.300 million and Profit after tax increased from INR 5421.100 million to INR 5980.500 million

FIXED ASSETS:

- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipment's

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.75
UK Pound	1	INR 94.62
Euro	1	INR 84.32

INFORMATION DETAILS

Analysis Done by :	VIK
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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