

MIRA INFORM REPORT

Report No. :	515862
Report Date :	14.09.2018

IDENTIFICATION DETAILS

Name :	SELWEL ENTERPRISES PRIVATE LIMITED
Registered Office :	P-136, Behind SBI Bank, More Chowk, MIDC Waluj IN, Aurangabad – 431136, Maharashtra
Mobile No.:	91-9860722999 (Mr. Bhushan Chandraprabhu Shah)
Website :	http://www.selwelindia.com
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.03.2004
Capital Investment / Paid-up Capital :	INR 30.000 Lacs
CIN No.: [Company Identification No.]	U51500MH2004PTC145315
PAN No.: [Permanent Account No.]	AAICS0955P
GSTN : [Goods & Service Tax Registration No.]	27AAICS0955P1ZP
Udyog Aadhar No.:	MH04B0033300
Legal Form :	Private Limited Liability Company
Line of Business :	Trading of Industrial Engineering Products.
No. of Employees :	64 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2004 having good track record and it is engaged as trader of industrial engineering products.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operations backed by its well experienced management team.</p> <p>Further, the company has achieved remarkable earnings per share of INR 609.32 against its face value of INR 100.</p> <p>Payments are reported to be regular and as per commitment.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note 1: The revenue contribution of "Badve Engineering Limited" for the FY-2017 is approximately INR 1440.000 Lacs and approximately INR 760.000 Lacs contribution of "Badve Autocomps Private Limited".</p> <p>Note 2:</p> <p>Site visit was conducted on the registered address and our executive have successfully traced the subject.</p> <p>At the premises our executive met Mr. Bhushan Chandrababhu Shah (Director) and he confirmed the existence of the subject on the given address.</p> <p>As per our executive observation, it is ground + 2 storey building and subject is situated on the ground floor comprising of total area of 7500 SQ. FT.</p> <p>Location was easy to find near "State Bank of India" as a landmark. Locality seems to be industrial and area near the premises appears to be upmarket.</p> <p>Further, our executive have sighted 64 employees at the premises as well as</p>

	<p>sighted the name board of the subject.</p> <p>On the inquiry with Mr. Vijay from "Naitik Traders" and Mr. Ritesh from Tide Water Oil Co. India Limited" both person from neighbouring companies confirmed the existence of the subject on the given address.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Mahesh Shah
Designation :	Key Executive
Contact No.:	91-240-6622999
Date :	10.09.2018

LOCATIONS

Registered Office :	P-136, Behind SBI Bank, More Chowk, MIDC Waluj IN, Aurangabad – 431136, Maharashtra, India
Tel. No.:	91-240-6622999
Mobile No.:	91-9860722999 (Mr. Bhushan Chandraprabhu Shah) 91-9860822999 (Mr. Shirish Shantikumar Khandare)
Fax No.:	Not Available
E-Mail :	mahesh@hitechgroupindia.com shirish@hitechgroupindia.com
Website :	http://www.selwelindia.com
Area :	7500 sq. ft.
Location :	Industrial

DIRECTORS

As on 31.03.2018

Name :	Mr. Shirish Shantikumar Khandare
Designation :	Director
Address :	Near Indurkar Hospital Som, Opposite M.S.F.C Office, Rachnakar Colony, Station Road, Aurangabad – 431001, Maharashtra, India
Date of Birth/Age :	16.09.1966
Aadhaar Card No.:	6749 7845 9984
Date of Appointment :	25.03.2004

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PAN No.:	AGDPK7302E		
DIN No.:	00642750		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U24299DL2009PTC190579	ABM INKS PRIVATE LIMITED	28/09/2012	-
U51500MH2004PTC145281	HITECH INDUSTRIAL SUPPLIERS INDIA PRIVATE LIMITED	24/03/2004	-
Name : Mr. Bhushan Chandraprabhu Shah			
Designation : Director			
Address : 84, Venkatesh Nagar, Jalna Road, Aurangabad – 431001, Maharashtra, India			
Date of Birth/Age : 10.01.1965			
Aadhaar Card No.: 8868 9034 6878			
Date of Appointment : 25.03.2004			
PAN No.:	ADCPS0209E		
DIN No.:	00643130		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U23201MH1991PLC060323	FORMULA LUBRICANTS LIMITED	05/08/1994	-
U24299DL2009PTC190579	ABM INKS PRIVATE LIMITED	28/09/2012	-
U51500MH2004PTC145281	HITECH INDUSTRIAL SUPPLIERS INDIA PRIVATE LIMITED	24/03/2004	-

KEY EXECUTIVES

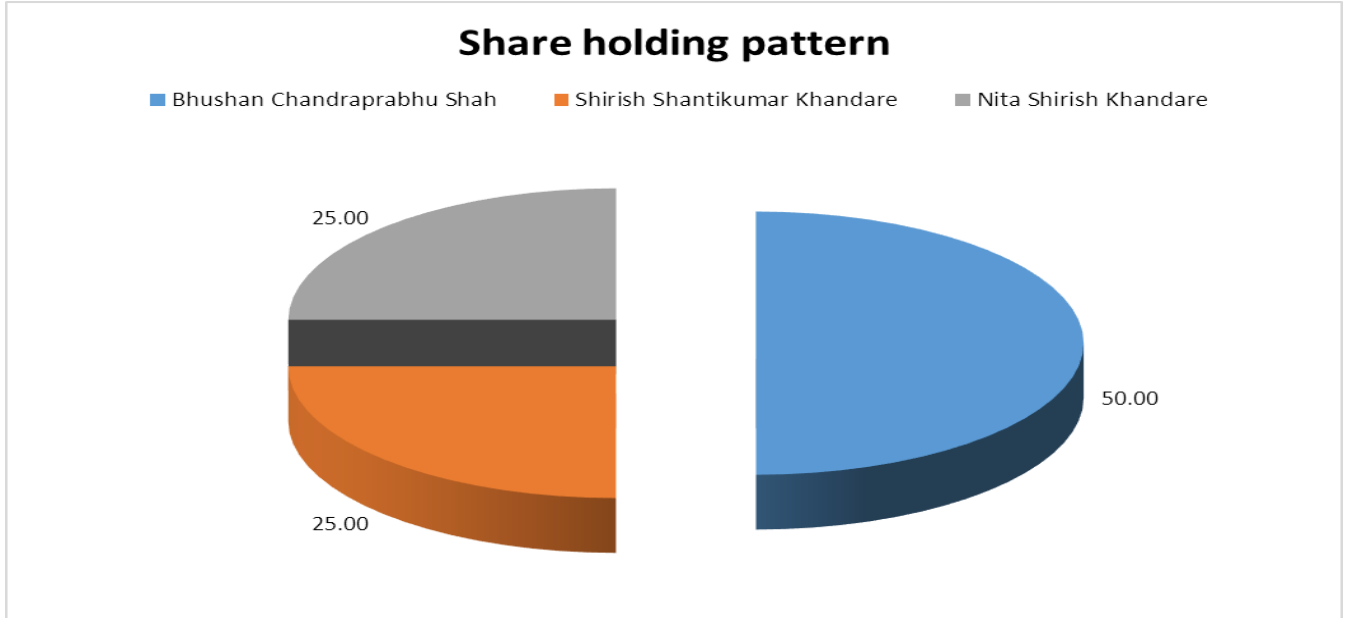
Name :	Mr. Mahesh Shah
Designation :	Key Executive

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.07.2018

Names of Shareholders	No. of Shares	Percentage of Holding
Bhushan Chandraprabhu Shah	15000	50.00
Shirish Shantikumar Khandare	7500	25.00
Nita Shirish Khandare	7500	25.00
Total	30000	100.00

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Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Trading of Industrial Engineering Products.	
Products :	Item Code No.	Product Description
	99612880	Sale of Industrial Parts
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Cash, Credit and L/C	

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Purchasing : Cash, Credit and L/C

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> Lincoln Electric Co. India Private Limited (Chennai) Venus Wire Private Limited (Khopoli, Mumbai) 3M India Limited (Bangalore) 																																												
Customers :	<p>Retailers, Wholesalers and End Users</p> <ul style="list-style-type: none"> Badve Engineering Limited (Karnataka) Badve Autocomps Private Limited (Uttarkhand) Badve Autocomps Private Limited (Pune) 																																												
No. of Employees :	14 (Approximately)																																												
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>Citi Bank</td> </tr> <tr> <td>Branch</td> <td>Saraswati Sankul, Opposite S B Bus Stop, Aurangabad – 431001, Maharashtra, India</td> </tr> <tr> <td>Name of Relationship Manager</td> <td>Mr. Shree Wakodkar</td> </tr> <tr> <td>Tel. No.:</td> <td>91-240-6659077</td> </tr> <tr> <td>Mobile Number :</td> <td>91-9822041313</td> </tr> <tr> <td>Email:</td> <td>shri.wakodkar@citi.co.in</td> </tr> <tr> <td>Account Number :</td> <td>0004052501</td> </tr> <tr> <td>Branch Code :</td> <td>000019</td> </tr> <tr> <td>MICR No.:</td> <td>431037003</td> </tr> <tr> <td>RTGS/ NEFT/ IFSC Code:</td> <td>CITI0000019</td> </tr> <tr> <td>Type of Account:</td> <td>Cash Credit</td> </tr> <tr> <td>Type of facility :</td> <td>Cash Credit = 250.000 Lacs</td> </tr> </table> <table border="1"> <tr> <td>Bank Name</td> <td>Sundarlal Sawji Urban Co-Operative Bank Limited</td> </tr> <tr> <td>Branch</td> <td>Konark Jivan Jyot Complex, Mahanand Doodh Dairy, Jalna Road, Aurangabad – 431001, Maharashtra, India</td> </tr> <tr> <td>Name of Relationship Manager</td> <td>Mr. Rajesh Jain</td> </tr> <tr> <td>Tel. No.:</td> <td>91-240-2341358</td> </tr> <tr> <td>Mobile Number :</td> <td>91-9766722147</td> </tr> <tr> <td>Email:</td> <td>ssucb14@gmail.com</td> </tr> <tr> <td>Account Number :</td> <td>014017400000646</td> </tr> <tr> <td>IFSC Code:</td> <td>SRCB0SSB014</td> </tr> <tr> <td>Type of Account:</td> <td>Cash Credit</td> </tr> <tr> <td>Type of facility :</td> <td>Cash Credit= INR 300.000 Lacs</td> </tr> </table>	Bank Name	Citi Bank	Branch	Saraswati Sankul, Opposite S B Bus Stop, Aurangabad – 431001, Maharashtra, India	Name of Relationship Manager	Mr. Shree Wakodkar	Tel. No.:	91-240-6659077	Mobile Number :	91-9822041313	Email:	shri.wakodkar@citi.co.in	Account Number :	0004052501	Branch Code :	000019	MICR No.:	431037003	RTGS/ NEFT/ IFSC Code:	CITI0000019	Type of Account:	Cash Credit	Type of facility :	Cash Credit = 250.000 Lacs	Bank Name	Sundarlal Sawji Urban Co-Operative Bank Limited	Branch	Konark Jivan Jyot Complex, Mahanand Doodh Dairy, Jalna Road, Aurangabad – 431001, Maharashtra, India	Name of Relationship Manager	Mr. Rajesh Jain	Tel. No.:	91-240-2341358	Mobile Number :	91-9766722147	Email:	ssucb14@gmail.com	Account Number :	014017400000646	IFSC Code:	SRCB0SSB014	Type of Account:	Cash Credit	Type of facility :	Cash Credit= INR 300.000 Lacs
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Facilities :	Secured Loan	31.03.2017 (INR in Lacs)	31.03.2016 (INR in Lacs)
	Long-term Borrowings		
Sundarlal Sawji Urban Co-Operative Bank Limited		3.606	5.892
Sundarlal Sawji Urban Co-Operative Bank Limited – Fortune Loan		0.000	3.672
Short-term borrowings			
Sundarlal Sawji Urban Co-Operative Bank Limited		123.797	148.295
Citi Bank **		(20.171)	153.861
	Total	107.232	311.720

Note:
**Secured against Hypothecation of Stocks of Goods, Present and Future Receivables Also Secured by the Personal Guarantee of all Directors of the company)

Auditors :	
Name :	V. D. Abhyankar and Associates Chartered Accountants
Address :	69, Ajinkya, 1st Floor, Sarang Society, Near Gajanan Maharaj Mandir, Garkheda Road, Aurangabad – 431005, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AABFV9246N
Membership No.:	032405
Memberships :	Not Available
Collaborators :	Not Available
Related Parties :	<ul style="list-style-type: none"> • Hi-Tech Industrial Suppliers India Private Limited • Hi-Tech Coaters and Converters • Selwel Marketing Services [Nashik] • Hi-Tech Preapplieds • Hi-Tech Enterprises • ABM Inks Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
30000	Equity Shares	INR 100/- each	INR 30.000 Lacs

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
30000	Equity Shares	INR 100/- each	INR 30.000 Lacs

FINANCIAL DATA
[all figures are in INR Lacs]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	30.000	30.000	30.000
(b) Reserves & Surplus	924.662	745.474	640.395
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	954.662	775.474	670.395
(3) Non-Current Liabilities			
(a) long-term borrowings	112.114	108.344	107.888
(b) Deferred tax liabilities (Net)	0.619	0.237	-1.241
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	112.733	108.581	106.647
(4) Current Liabilities			
(a) Short term borrowings	103.626	302.156	277.636
(b) Trade payables	696.034	798.349	616.769
(c) Other current liabilities	87.506	45.149	74.382
(d) Short-term provisions	139.640	83.133	68.319
Total Current Liabilities (4)	1026.806	1228.787	1037.106
TOTAL	2094.201	2112.842	1814.148
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	110.512	116.432	127.293
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	82.950	82.950	82.950
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	91.716	68.715	62.716
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	285.178	268.097	272.959
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	248.678	287.614	344.527
(c) Trade receivables	1217.959	1107.872	824.594
(d) Cash and cash equivalents	232.187	277.524	260.920
(e) Short-term loans and advances	110.199	171.735	111.148
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	1809.023	1844.745	1541.189
TOTAL	2094.201	2112.842	1814.148

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	6690.368	5500.843	5296.765
	Other Income	61.254	76.693	31.581
	TOTAL	6751.622	5577.536	5328.346
Less	EXPENSES			
	Purchases of Stock-in-Trade	5949.955	4946.448	4839.820
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	38.936	56.913	(24.843)
	Direct Expenses	2.224	2.307	2.040
	Employees benefits expense	216.133	169.911	158.521
	Other expenses	190.002	147.651	132.989
	TOTAL	6397.250	5323.230	5108.527
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	354.372	254.306	219.819
Less	FINANCIAL EXPENSES	62.163	74.428	64.808
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	292.209	179.878	155.011
Less/ Add	DEPRECIATION/ AMORTISATION	14.028	14.709	14.557
	PROFIT/ (LOSS) BEFORE TAX	278.181	165.169	140.454
Less	TAX	95.382	56.479	46.192
	PROFIT/ (LOSS) AFTER TAX	182.799	108.690	94.262
	IMPORTS			
	Finished Goods	952.652	688.768	236.878

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SELWEL ENTERPRISES PRIVATE LIMITED - 515862

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TOTAL IMPORTS	952.652	688.768	236.878
Earnings / (Loss) Per Share (INR)	609.00	362.00	314.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	66.45	73.51	56.82
Account Receivables Turnover (Income / Sundry Debtors)	5.49	4.97	6.42
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	42.70	58.91	46.51
Inventory Turnover (Operating Income / Inventories)	1.43	0.88	0.64
Asset Turnover (Operating Income / Net Fixed Assets)	3.21	2.18	1.73

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.54	0.63	0.63
Debt Equity Ratio (Total Liability / Networth)	0.23	0.53	0.58
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.08	1.58	1.55

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.12	0.15	0.19
Interest Coverage Ratio (PBIT / Financial Charges)	5.70	3.42	3.39

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.73	1.98	1.78
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.73	5.14	5.20
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.15	14.02	14.06

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.76	1.50	1.49
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.52	1.27	1.15
G-Score Ratio Financial (Networth / Total Assets)		0.46	0.37	0.37
G-Score Ratio Debt (Debts / Equity Capital)		7.19	13.68	12.85
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.76	1.50	1.49

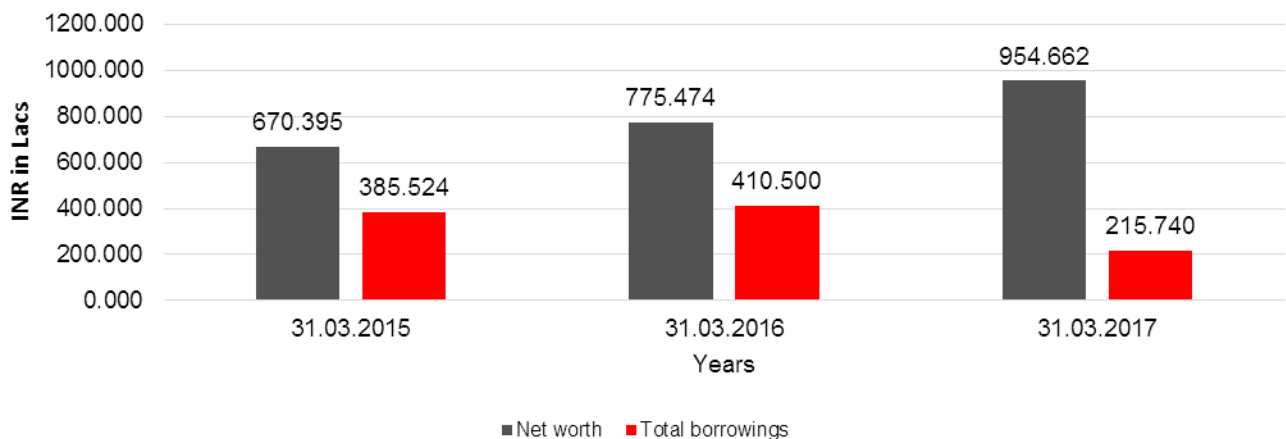
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Lacs]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR in Lacs	INR in Lacs	INR in Lacs
Share Capital	30.000	30.000	30.000
Reserves & Surplus	640.395	745.474	924.662
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	670.395	775.474	954.662
long-term borrowings	107.888	108.344	112.114
Short term borrowings	277.636	302.156	103.626
Total borrowings	385.524	410.500	215.740
Debt/Equity ratio	0.575	0.529	0.226

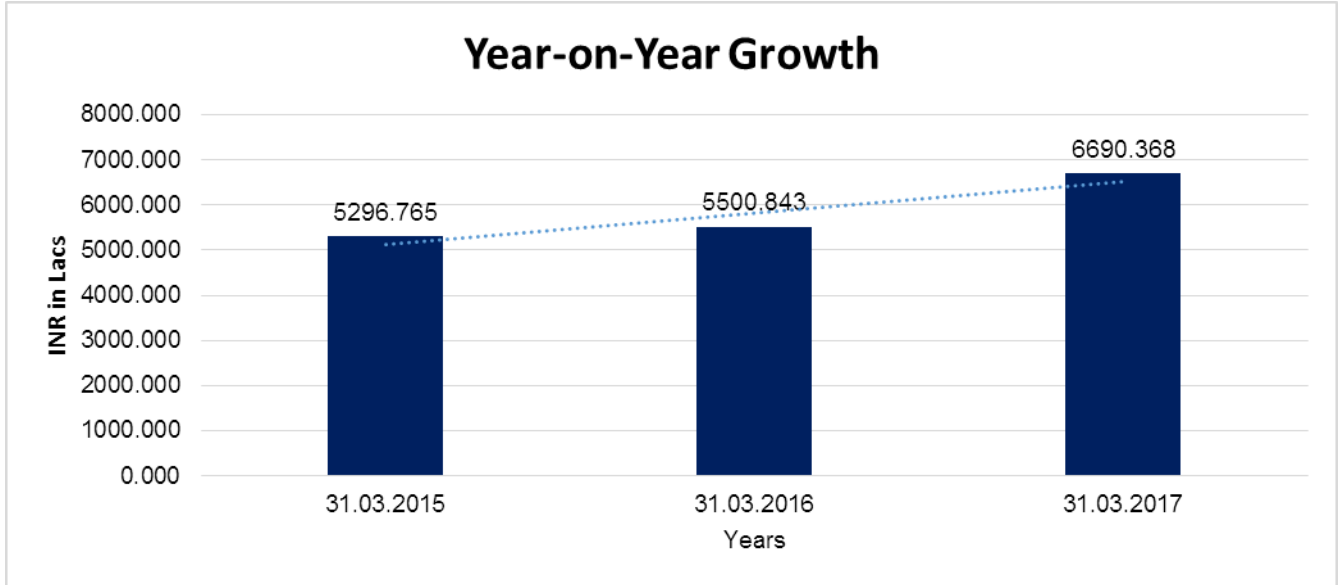
Debt to Equity



YEAR-ON-YEAR GROWTH

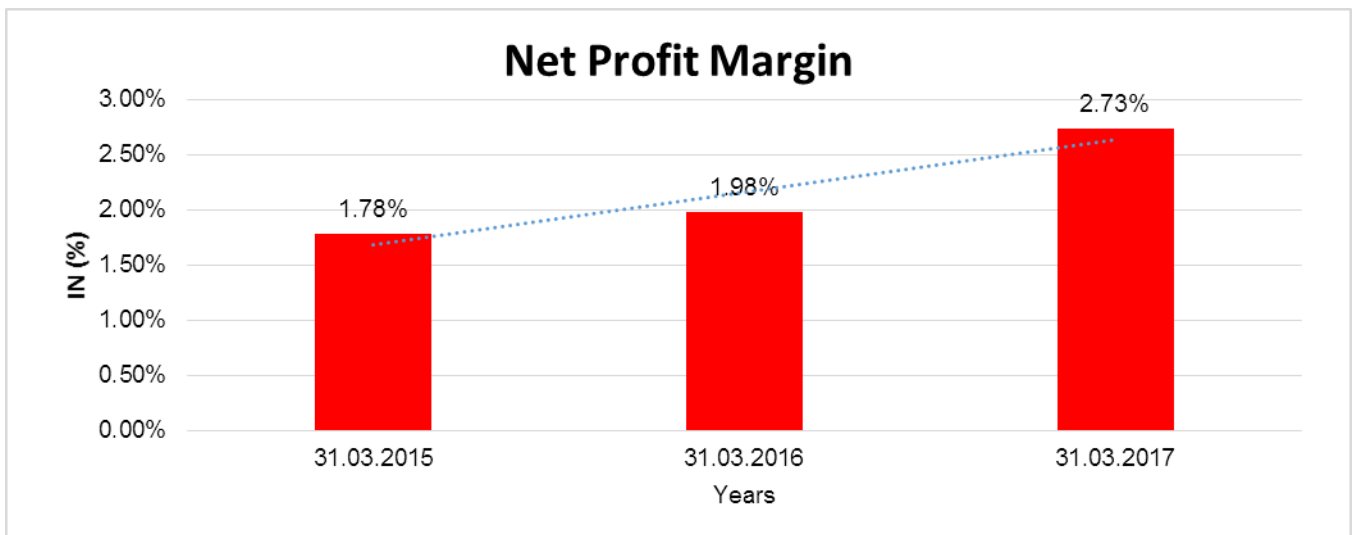
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR in Lacs	INR in Lacs	INR in Lacs
Sales	5296.765	5500.843	6690.368
		3.853	21.624

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR in Lacs	INR in Lacs	INR in Lacs
Sales	5296.765	5500.843	6690.368
Profit / (Loss)	94.262	108.690	182.799
	1.78%	1.98%	2.73%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

COMPANY OVERVIEW:

Subject is private limited company domiciled and headquartered in India. It is incorporated under the companies Act, 1956, The Company is primarily engaged trading of industrial goods such as machinery tools, spare parts, rubber products and all types of chemical, welding material, lubricant general engineering items.

OPERATING RESULTS:

The company has achieved a turnover of INR 6690.000 Lacs as compared to last year's turnover of INR 5500.000 Lacs i.e. increased by 17.77% during the financial year. The company is positive about its future growth and expansion of the company.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Lacs)	31.03.2016 (INR in Lacs)
Long-term Borrowings		
Loans and Advances from Related Parties		
C.W. Shah	2.476	4.116
B.C. Shah	41.330	36.414
B.C. Shah HUF	14.508	12.783
C.W. Shah HUF	14.294	12.737
M.S. Khandare	0.135	0.119
S.S. Khandare HUF	14.414	12.700
M.B. Shah	2.201	2.331
S.N. Ktrandar	3.990	4.000
S.S. Khandar	14.691	12.944
N.S. Khandare	0.469	0.636
Total	108.508	98.780

INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G72822 455	10318 338	SUNDARL AL SAWJI URBAN CO- OPERATI VE BANK LIMITED	17/10/2 011	11/12/20 17	-	30000000.0	JALNA ROAD, AURANGABAD BRANCH AURANGABAD MAHARASHTRA 431001 INDIA

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			JINTUR					
2	B79172 698	10231 283	CITIBANK N. A.	31/05/2 010	26/06/20 13	-	25000000.0	NIRALA BAZAR, AURANGABAD, AURANGPURA- SAMARTHANAGAR ROAD Aurangabad MAHARASHTRA 431001 INDIA
3	G87081 345	10086 151	CITIBANK N.A	31/12/2 007	-	02/05/20 18	10000000.0	BANDRA - KURLA COMPLEX, BANDRA EAST MUMBAI MAHARASHTRA 400051 INDIA
4	G72821 473	10167 262	SUNDARL AL SAWJI URBAN CO- OPERATI VE BANK LIMITED JINTUR	26/05/2 009	-	05/01/20 18	1950000.0	JINTUR BRANCH JINTUR MAHARASHTRA 431001 INDIA
5	G72821 531	10039 595	SUNDARL AL SAWJI URBAN CO- OPERATI VE BANK LIMITED JINTUR	24/01/2 007	02/08/20 13	05/01/20 18	30000000.0	JINTUR BRANCH JINTUR MAHARASHTRA 431001 INDIA
6	G72821 374	90367 583	THE SUNDERL AL SAWAJI URBAN CO- OPERATI VE BANK LIMITED	14/02/2 006	-	05/01/20 18	10000000.0	AURANGABAD AURANGABAD MAHARASHTRA INDIA
7	G72821 903	90349 185	THE SUNDERL AL SAWAJI URBAN CO- OPERATI VE BANK LIMITED	04/02/2 005	-	05/01/20 18	5000000.0	JALNA ROAD JALNA MAHARASHTRA INDIA
8	G72821 432	10112 093	THE SUNDERL	21/05/2 008	-	05/01/20 18	5500000.0	JINTUR, PARBHANIBR. JALNA ROAD,

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			AL SAWAJI URBAN CO- OPERATI VE BANK LIMITED					AURANGABAD AURANGABAD MAHARASHTRA 431001 INDIA
9	G69550 473	10135 405	THE SARASWA T CO- OPERATI VE BANK LIMITED	25/10/2 008	-	08/12/20 17	3250000.0	WALUJ BRANCH MIDC WALUJ AURANGABAD MAHARASHTRA 431005 INDIA

FIXED ASSETS

- Plot
- Office Building
- Vehicle
- Motor Cycle
- Auto Rikshaw
- Furniture and Fixture
- Office Equipments
- Computer
- Air Conditioner
- Electrical Fittings

OBSERVATION POINTS

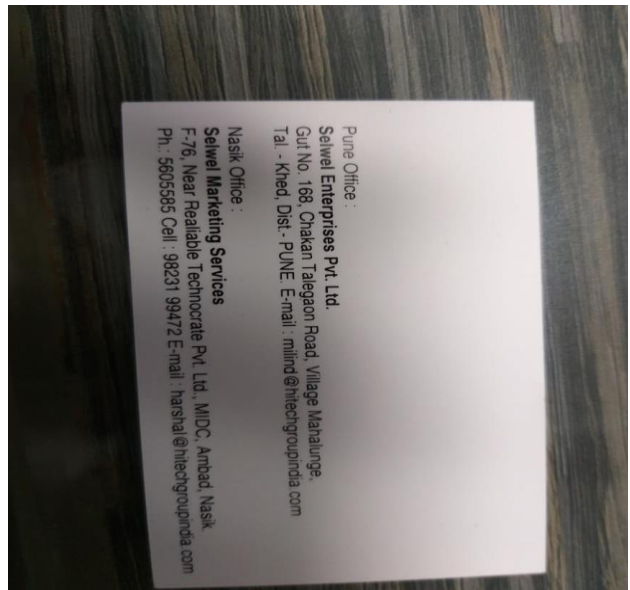
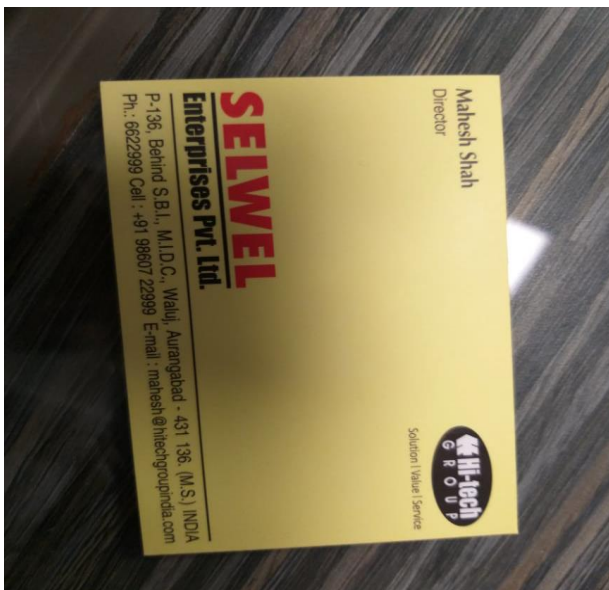
Name of Company :	SELWEL ENTERPRISES PRIVATE LIMITED
Address :	P-136, Behind SBI Bank, More Chowk, MIDC Waluj IN, Aurangabad – 431136, Maharashtra, India
Contact No.:	91-9860722999
E-Mail :	mahesh@hitechgroupindia.com
Person to whom we met :	Mr. Bhushan Chandraprabhu Shah Designation : Director
Name Board :	Sighted
Location :	Easy
Landmark (If any) :	State Bank of India
Total floors of the building :	Ground + 2 Floors
Subject situated on :	Ground Floor
Locality:	Industrial
Area of premises:	7500 sq. ft.
Area :	Upmarket
No. of employees seen at premises:	64 (Approximately)
Visibility of Items :	<ul style="list-style-type: none"> • Telephone • Fax Machine • Air Conditioner • Office Equipment • Xerox Machine
Furniture items sighted :	Table, Chair, Fan, AC, Sofa
Neighbour's Interview	
i. Name of Company :	Naitik Traders
Contact person name :	Mr. Vijay
Neighbour's Interview	
ii. Name of Company :	Tide Water Oil Co. Limited

SELWEL ENTERPRISES PRIVATE LIMITED - 515862

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Contact person name :	Mr. Ritesh
Neighbour's overview :	Existence confirmed
Proof of visit :	Photograph and Visiting Card

PICTURES

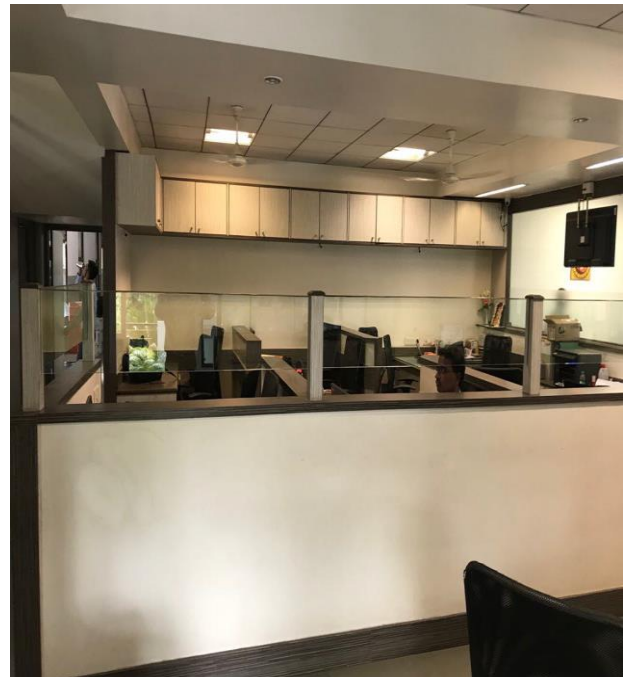
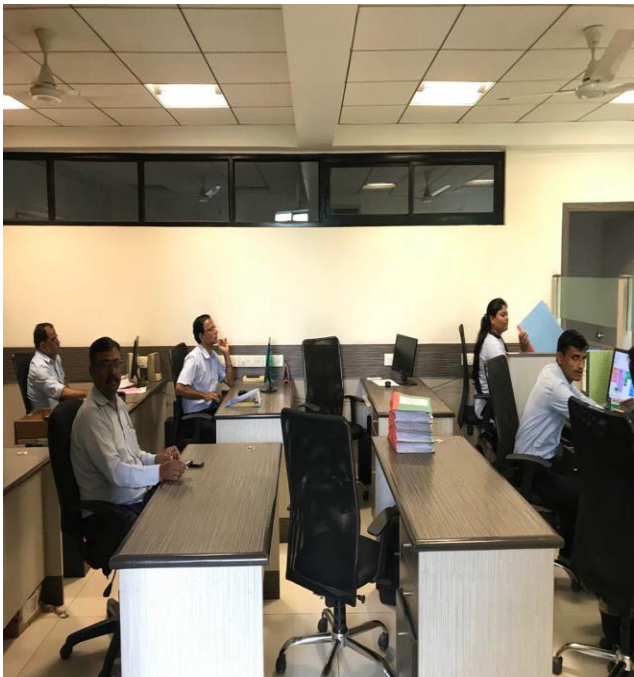


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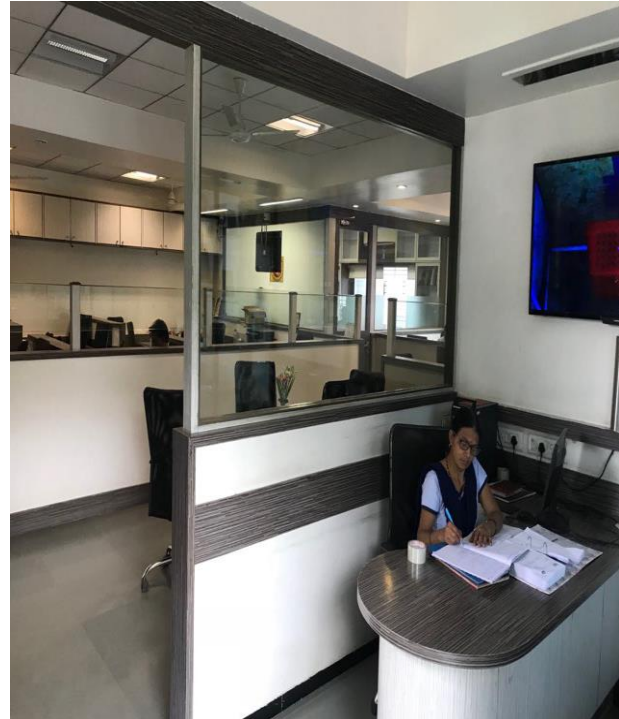
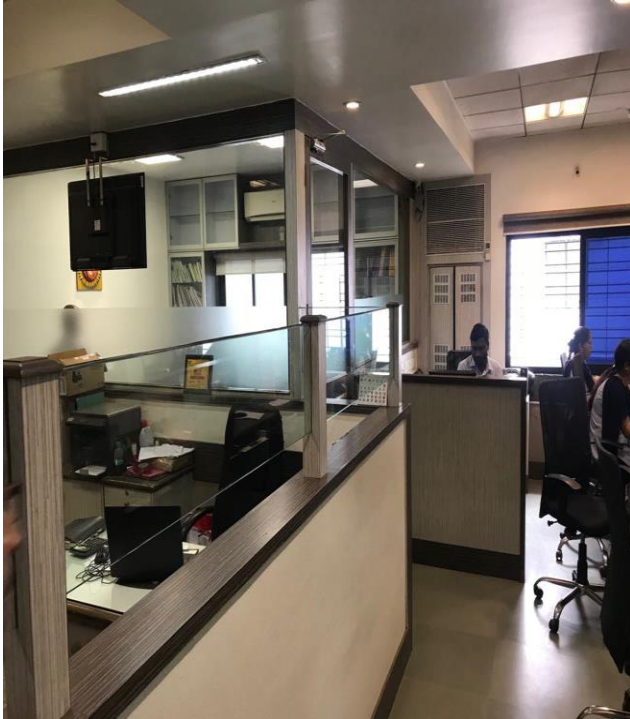


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NEIGHBOURS



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report (as on 14.09.2018) (date of report) :

No press reports / filings exists on the subject.

INFORMATION DETAILS

Information Gathered by :	PRT
Analysis Done by :	NRG
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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