

MIRA INFORM REPORT

Report No. :	530051
Report Date :	14.09.2018

IDENTIFICATION DETAILS

Name :	SORIN TEJARAT MAYA COMPANY
Registered Office :	Unit 7, 2 nd Floor, No. 48, Mokhberi St, Adl Blvd, South Poonak Ave, Tehran
Country :	Iran
Date of Incorporation :	25.08.2014
Com. Reg. No.:	459294
Legal Form :	Limited Liability Company
Line of Business :	Importer of raw materials and goods
No. of Employees :	8

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

COMMENTS ON ORIGINAL INVESTIGATION DETAILS

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Note:

On 12/08/2018 "Mrs. Fatemeh Talebi" & "Mr. Yousef Madadi" were removed of the shareholders.

Note:

On 04/04/2017 "Mr. Afshin Jamali Ghotlou" & "Mr. Morteza Talebi" were removed of the shareholders.

Note:

On 01/02/2016 "Mr. Vahid Kesht Kar Kazemi" was removed of the shareholders.

Note:

The address that you provided is branches address of this company.

Auditor: -

Solicitor: -

COMPANY DETAILS

COMPANY REGISTERED NAME	Sorin Tejarat Maya Company
HEADQUARTER ADDRESS	Unit 7, 2 nd Floor, No. 48, Mokhberi St, Adl Blvd, South Poonak Ave, Tehran, Iran
POSTAL ADDRESS	1476693396
WEBSITE / EMAIL	Madadi2030@yahoo.com
TEL	+98 21 44039007
FAX	+98 21 44039007
Mobile	+98 910 1208416

REGISTRATION DETAILS

LEGAL FORM	Limited Liability Company	Source of info: Iran Registry Office
REGISTERED NAME	Sorin Tejarat Maya Company	Source of info: Iran Registry Office
REGISTRATION NUMBER	459294	Source of info: Iran Registry Office

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DATE OF REGISTRATION	25/08/2014	Source of info: Iran Registry Office
REGISTERED ADDRESS	Unit 7, 2 nd Floor, No. 48, Mokhberi St, Adl Blvd, South Poonak Ave, Tehran, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National Number: 14004342363	Source of info: Iran Registry Office

HISTORY

YEAR STARTED OPERATIONS	25/08/2014	
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	-	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	-	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	Unit 11, 3 rd Floor, Classic Building, No. 87, Ayatollah Kashani Highway, Abazar Blvd, Mehran Ave, Tehran, Iran	05/04/2018 Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	2 ND Floor, No. 27, 2 nd St, Sout 16 th St, South Janat Abad Ave, Tehran 1473935144, Iran	04/04/2017 Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	Unit 6, No. 2, Ghafarpour Alley, Yadegar Emam St, Tous St, Azadi Ave, Tehran 1341875936, Iran	01/02/2016 Iran Registry Office

CAPITAL

CURRENCY	Iranian Riyals	
AUTHORISED (NOMINAL) CAPITAL	2,000,000,000	Source of info: Iran Registry Office
ISSUED CAPITAL	2,000,000,000	Source of info: Iran Registry Office

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			Office
PAID UP CAPITAL	2,000,000,000		Source of info: Iran Registry Office
PARTNERSHIP CAPITAL			Source of info: Iran Registry Office
START UP CAPITAL	600,000,000		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	2,501,000,000	12/08/2018	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	501,000,000	12/08/2018	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	607,000,000	04/04/2017	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	606,000,000	20/02/2016	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	612,000,000	02/02/2016	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	600,000,000	01/02/2016	Source of info: Iran Registry Office

OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Behnam Afshar (0061510157)	Iranian	Source of info: Iran Registry Office	50 Source of info: Chamber
Mr. Behrouz Afshar (0075145618)	Iranian	Source of info: Iran Registry Office	50 Source of info: Chamber

PRINCIPALS

FULL NAME (Address)	NATIONALITY	POSITION
Mr. Behnam Afshar (0061510157)	Iranian	Vice Chairman & Managing Director
Mr. Behrouz Afshar (0075145618)	Iranian	Chairman

OPERATIONS / ACTIVITIES

LINE OF BUSINESS (ie: manufacture, Wholesale %__100__ / Retail % _____
retail, wholesale, type of products or
services etc) Detail explanation of activities:

Importer of raw materials and goods.

NUMBER OF EMPLOYEES / GROUP 8
EMPLOYEES

TYPE OF CLIENTS (government, Group Companies
group companies, general public, etc)

NUMBER OF CLIENTS

NAME OF MAJOR CLIENTS

LOCAL MARKET SHARE % -

CURRENT CONTRACTS AND THEIR -

VALUE

NUMBER OF OWNED VEHICLES

IMPORTS %

IMPORTS FROM (countries) China

IMPORTS TERMS OF PAYMENT Bank Transfer

(ie: CAD/ LC/ Open accounts) and

DAYS OF CREDIT

EXPORTS %

EXPORTS TO (countries)

EXPORTS TERMS OF

PAYMENT (ie: CAD/ LC/ Open

accounts) and DAYS OF CREDIT

FULL NAME/COUNTRY	ACTIVITY	RELATIONSHIP (Common Owners/ Common Directors) Affiliates	SHAREHOLDING %	Source of info:
Bahsa Tejarat Farjam Company		Affiliates		Chamber
Sabz Fam Bisotoun Company		Affiliates		Chamber

BANKERS

BANK NAME BRANCH/ADDRESS/ COUNTRY

Eghtesad Novin Bank Abazar Blvd, Tehran, Iran

FINANCIAL INFORMATION

CURRENCY Iranian Rials

FIGURES ARE INDIVIDUAL OR Individual

GROUP?

IF FIGURES ARE FOR GROUP -

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PLEASE STATE WHICH COMPANIES
ARE CONSOLIDATED
SOURCE OF INFO

TAX Office

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 72.32
UK Pound	1	INR 94.42
Euro	1	INR 84.08
IRR	1	INR 0.0017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)