

**MIRA INFORM REPORT**

<b>Report No. :</b>	529710
<b>Report Date :</b>	14.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	TIFFANY DESIGNS PRIVATE LIMITED
<b>Registered Office :</b>	4/1, WHS Block-2 Opposite Bharat Dharam Kanta, Kirti Nagar, New Delhi – 110015
<b>Tel. No.:</b>	91-11-41444192
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	02.01.2013
<b>CIN No.:</b> [Company Identification No.]	U74999DL2013PTC246910
<b>Capital Investment / Paid-up Capital :</b>	INR 21.250 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
<b>PAN No.:</b> [Permanent Account No.]	AAECT4904F
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AAECT4904F1ZI
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Subject undertake interiors, designers, decorators, furnishers, renders services in all other auxiliary fields, Trading, manufacturing of all kinds of furniture, fixtures, etc. [Registered Activity]</li> <li>• Distributor of Childrens Furniture. [Confirmed by management]</li> </ul>
<b>No. of Employees :</b>	15 (Approximately)

**RATING & COMMENTS**

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 50000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2013 and it is engaged as a distributor of children furniture.</p> <p>For the financial year 2017, the company has achieved a topline growth in its revenue as compared to its previous year along with average profit margin during the year.</p> <p>Rating takes into consideration, moderate financial risk profile marked by modest net worth base due to negative reserves level.</p> <p>Rating further gets constrained on account of its exposure to intense competition in the industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Nitin Talwar
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9897209000
<b>Date :</b>	12.09.2018

**LOCATIONS**

<b>Registered Office :</b>	4/1, WHS Block-2 Opposite Bharat Dharam Kanta, Kirti Nagar, New Delhi – 110015, India
<b>Tel. No.:</b>	91-11-41444192
<b>Mobile No.:</b>	91-9897209000 [Mr. Nitin Talwar]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:nitin@tiffanydesigns.in">nitin@tiffanydesigns.in</a>
<b>Website :</b>	<a href="http://www.alexdaissy.in">http://www.alexdaissy.in</a>
<b>Location :</b>	Leased
<b>Locality :</b>	Commercial
<b>Warehouse :</b>	F/1, South 62, Sector 50, Gurugram – 122018, Haryana, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Kshitij Talwar
<b>Designation :</b>	Director
<b>Address :</b>	J 190 Second Floor, Rajouri Garden, Delhi – 110027, India
<b>Date of Birth/Age :</b>	06.08.1983
<b>Date of Appointment :</b>	02.01.2013
<b>DIN No.:</b>	06452989
<b>Name :</b>	Mr. Nitin Talwar
<b>Designation :</b>	Director
<b>Address :</b>	H No. 60 Jawahar Park Near Ved Mandir, Saharanpur – 247001, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	01.12.1979
<b>Date of Appointment :</b>	02.01.2013

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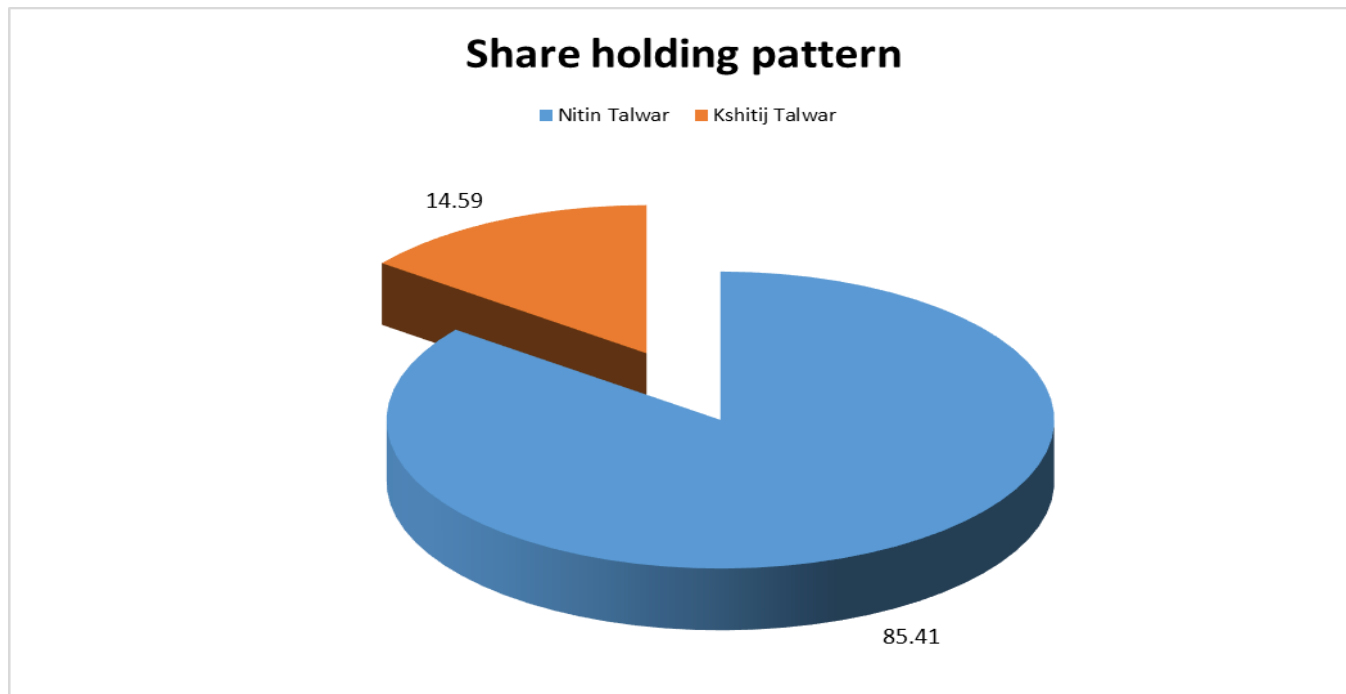
<b>DIN No.:</b>	06452997
<b>Name :</b>	Khushi Talwar
<b>Designation :</b>	Director
<b>Address :</b>	F-1 South City-2 Sector - 50 Gurugram, Haryana – 122018, Haryana, India
<b>Date of Birth/Age :</b>	
<b>Date of Appointment :</b>	06.03.2017
<b>DIN No.:</b>	07756521
<b>Name :</b>	Mr. Sarita Talwar
<b>Designation :</b>	Director
<b>Address :</b>	Makan No. 60 P.S. Mandi, Jawahar Park, Saharanpur – 247001, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	
<b>Date of Appointment :</b>	06.03.2017
<b>DIN No.:</b>	07756540
<b>Name :</b>	Mr. Nand Kishore Talwar
<b>Designation :</b>	Director
<b>Address :</b>	H No. 60 Jawahar Park Near Ved Mandir, Saharanpur – 247001, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	
<b>Date of Appointment :</b>	06.03.2017
<b>DIN No.:</b>	07756545
<b>Name :</b>	Shivani Talwar
<b>Designation :</b>	Director
<b>Address :</b>	F 1 South City- 2 Sector 50 Gurugram – 122018, Haryana, India
<b>Date of Birth/Age :</b>	
<b>Date of Appointment :</b>	06.03.2017
<b>DIN No.:</b>	07756565

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of holding</b>
Nitin Talwar	1815000	85.41
Kshitij Talwar	310000	14.59
<b>Total</b>	<b>2125000</b>	<b>100.00</b>

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**As on 21.06.2017**

Names of Allottee	No. of Shares
Nitin Talwar	300000

**As on 23.07.2018**

Names of Allottee	No. of Shares
Nitin Talwar	181900

**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject undertake interiors, designers, decorators, furnishers, renders services in all other auxiliary fields, Trading, manufacturing of all kinds</li> </ul>
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	of furniture, fixtures, etc. [Registered Activity]	
	• Distributor of Childrens Furniture. [Confirmed by management]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99622410	Household Furniture
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>		
	<b>Countries :</b>	China
<b>Terms :</b>		
	<b>Selling :</b>	Cash and Advance Payment
	<b>Purchasing :</b>	Cash and Advance Payment

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	15 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Kotak Mahindra Bank
	<b>Branch</b>	Mansarovar Garden, New Delhi, India

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	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-11-45519600 (Number is ringing)
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	VHP and Company Chartered Accountants
<b>Address :</b>	C-1, Lower Ground, Kirti Nagar, New Delhi – 110015, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAJFV8801D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

After 31.03.2017

**Authorised Capital : INR 30.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 27.329 Million**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2125000	Equity Shares	INR 10/- each	INR 21.250 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	21.250	16.250	13.250
(b) Reserves & Surplus	(1.241)	(2.507)	(3.283)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>20.009</b>	<b>13.743</b>	<b>9.967</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.010	0.219	0.000
(c) Other current liabilities	0.900	1.323	1.079
(d) Short-term provisions	0.299	0.179	0.116
<b>Total Current Liabilities (4)</b>	<b>1.209</b>	<b>1.721</b>	<b>1.195</b>
<b>TOTAL</b>	<b>21.218</b>	<b>15.464</b>	<b>11.162</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.000	0.000	0.000
(ii) Intangible Assets	0.016	0.023	0.016
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.003	0.003	0.026
(d) Long-term Loan and Advances	1.809	1.097	1.227

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>1.828</b>	<b>1.123</b>	<b>1.269</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	14.605	10.386	5.019
(c) Trade receivables	1.111	0.482	0.398
(d) Cash and cash equivalents	2.738	0.907	4.079
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.936	2.566	0.397
<b>Total Current Assets</b>	<b>19.390</b>	<b>14.341</b>	<b>9.893</b>
<b>TOTAL</b>	<b>21.218</b>	<b>15.464</b>	<b>11.162</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	33.575	17.448	8.671
	Other Income	0.234	0.162	0.042
	<b>TOTAL</b>	<b>33.809</b>	<b>17.610</b>	<b>8.713</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	0.002	0.004	0.007
	Purchases of Stock-in-Trade	20.582	12.150	4.621
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.219)	(5.367)	(1.685)
	Employees benefits expense	2.317	1.466	1.034
	Other expenses	13.516	8.368	3.927
	<b>TOTAL</b>	<b>32.198</b>	<b>16.621</b>	<b>7.904</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.611</b>	<b>0.989</b>	<b>0.809</b>
	<b>Less FINANCIAL EXPENSES</b>	<b>0.040</b>	<b>0.000</b>	<b>0.000</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.571</b>	<b>0.989</b>	<b>0.809</b>
	<b>Less DEPRECIATION/ AMORTISATION</b>	<b>0.007</b>	<b>0.012</b>	<b>0.146</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1.564</b>	<b>0.977</b>	<b>0.663</b>

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<b>Less</b>	<b>TAX</b>	0.298	0.200	0.090
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1.266</b>	<b>0.777</b>	<b>0.573</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.78</b>	<b>0.59</b>	<b>--</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover			30.000

Expected Sales (2018-19) : INR 40.000 Million

The above information has been parted by Mr. Nitin Talwar (Director)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	12.08	10.08	16.75
Account Receivables Turnover (Income / Sundry Debtors)	30.22	36.20	21.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.18	6.58	0.00
Inventory Turnover (Operating Income / Inventories)	0.11	0.10	0.16
Asset Turnover (Operating Income / Net Fixed Assets)	100.69	43.00	50.56

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**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.06	0.11	0.11
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.06	0.13	0.12
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	40.28	0.00	0.00

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Net Profit Margin ((PAT / Sales) * 100)	%	3.77	4.45	6.61
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.97	5.02	5.13
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.33	5.65	5.75

**SOLVENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Ratio (Current Assets / Current Liabilities)	16.04	8.33	8.28
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	3.96	2.30	4.08
G-Score Ratio Financial (Networth / Total Assets)	0.94	0.89	0.89

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**TIFFANY DESIGNS PRIVATE LIMITED - 529710**

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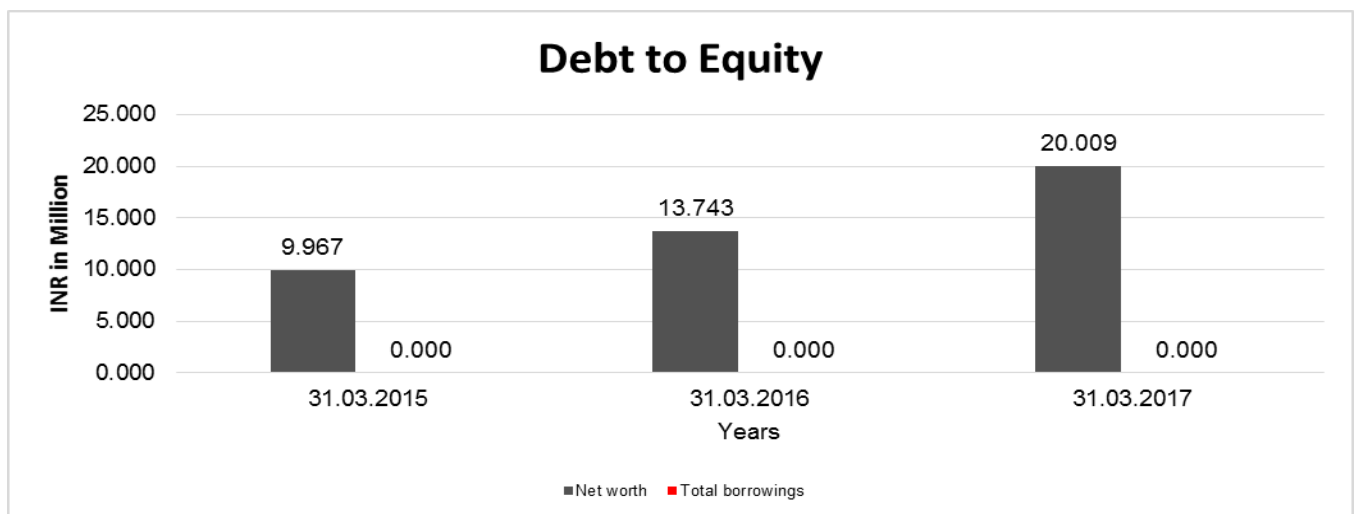
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	16.04	8.33	8.28

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	13.250	16.250	21.250
Reserves & Surplus	(3.283)	(2.507)	(1.241)
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>9.967</b>	<b>13.743</b>	<b>20.009</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

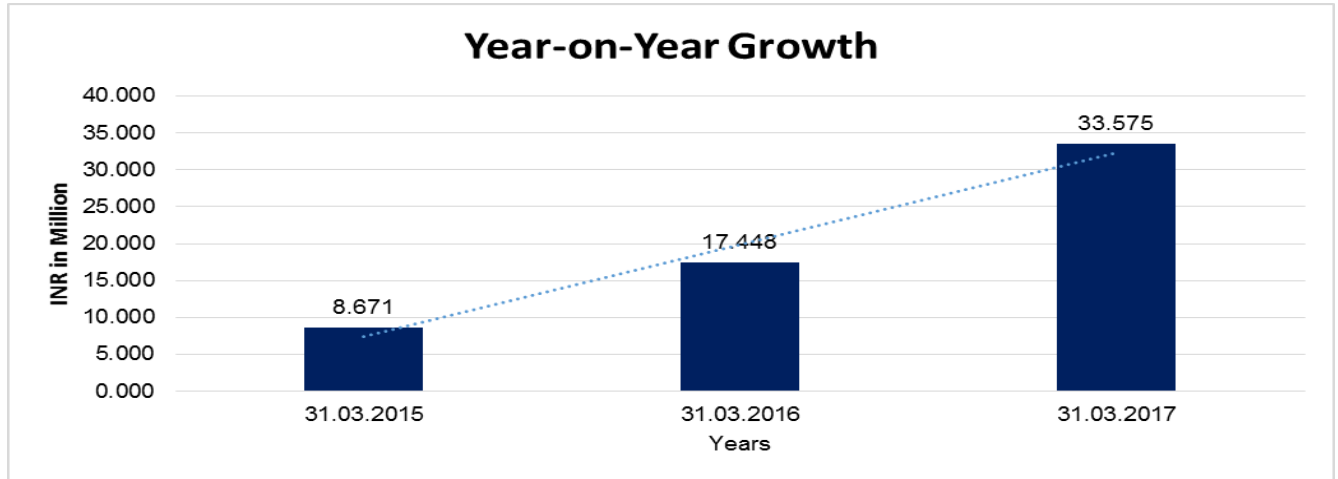


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
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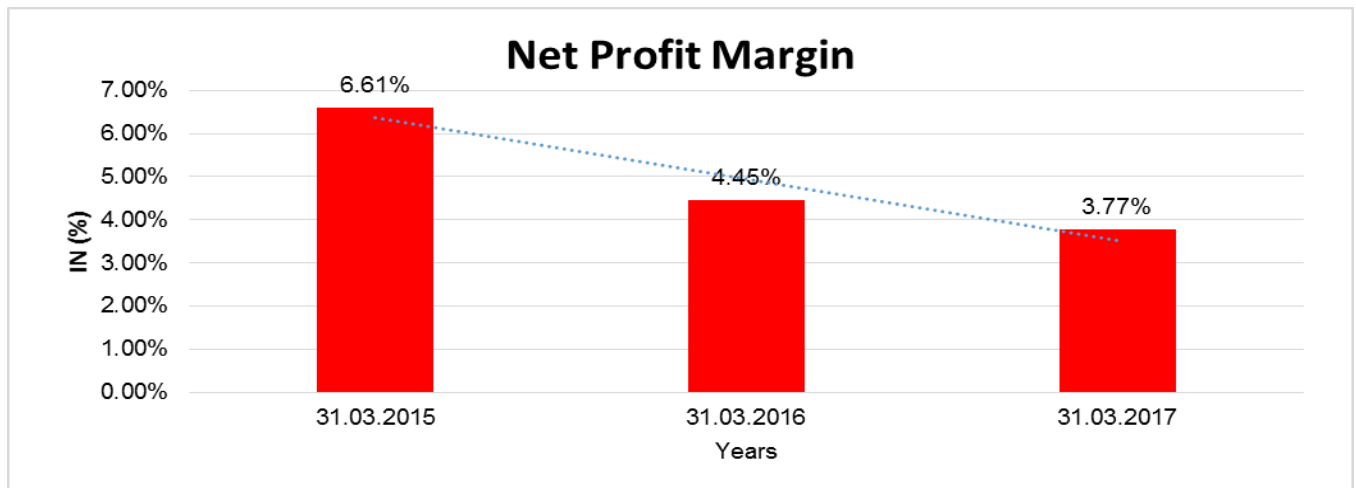
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	INR In Million	INR In Million	INR In Million
Sales	8.671	17.448	33.575
		<b>101.222</b>	<b>92.429</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	8.671	17.448	33.575
Profit	0.573	0.777	1.266
	<b>6.61%</b>	<b>4.45%</b>	<b>3.77%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

### STATE OF COMPANY'S AFFAIRS

The Net Profit/(Loss) for the financial year is INR 1.266 Million as compared to the Net Profit/(Loss) of INR 0.776 Million for the previous financial year. Further, the Directors are looking for more plans for the growth of the Company in future.

### INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

### FIXED ASSETS

- Computer
- Printer
- Plant and Machinery
- Air compressor

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.76
UK Pound	1	INR 94.15
Euro	1	INR 83.94

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHN
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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