

## MIRA INFORM REPORT

<b>Report No. :</b>	529592
<b>Report Date :</b>	15.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	BUYWEL AGENCIES PRIVATE LIMITED
<b>Registered Office :</b>	Plot No.309, 3rd Floor, Bhavya's Varun Sargam Villa, Raj Bhawan Road, Somajiguda, Hyderabad – 500082, Telangana
<b>Mobile No.:</b>	91-9849643610 (Mr. Prakash Rao)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	18.08.1986
<b>CIN No.:</b> [Company Identification No.]	U52110TG1986PTC006694
<b>Capital Investment / Paid-up Capital :</b>	INR 14.215 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACB8486G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	36AAACB8486G1ZG
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Del Credere Agent (DCA) for Reliance Industries Limited for sale of their polymer products. [Registered activity and also confirmed by management]
<b>No. of Employees :</b>	11 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

#### MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1986 having satisfactory track record.</p> <p>As per the Registrar of Companies date of balance sheet (i.e. financial filed) is shown as 2017 but the documents related to financial for the year 2017 are not available from any sources.</p> <p>As per available financials of 2016, the company has witnessed a growth in its revenue and has achieved decent profit margin at 33.40% (approximately).</p> <p>The rating takes into consideration sound net worth base, company's long standing track record of business operations and satisfactory earning per share (i.e. earning per share of INR 255.53 against face value of INR 100).</p> <p>However, the rating strength is partially offset by access of borrowings recorded by the company and non-availability of latest financial details.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Long Term= BB+ (Issuer not cooperating)
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	28.06.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Prakash Rao
<b>Designation :</b>	Finance Department
<b>Contact No.:</b>	91-9849643610
<b>Date :</b>	12.09.2018

**LOCATIONS**

<b>Registered Office :</b>	Plot No.309, 3rd Floor, Bhavya's Varun Sargam Villa, Raj Bhawan Road, Somajiguda, Hyderabad – 500082, Telangana, India
<b>Tel. No.:</b>	91-40-23371205 / 23371218 / 23371220

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<b>Mobile No.:</b>	91-9849643610 (Mr. Prakash Rao)
<b>Fax No.:</b>	91-40-23371205
<b>E-Mail :</b>	<a href="mailto:buywel@msn.com">buywel@msn.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Alluri Veera Venkata Krishna Prasada Rao			
<b>Designation :</b>	Managing Director			
<b>Address :</b>	Plot No.96, Sagar Co-operative Society, Road No.2, Banjara Hills, Hyderabad – 500034, Telangana, India			
<b>Date of Birth/Age :</b>	15.03.1944			
<b>Date of Appointment :</b>	01.10.2005			
<b>DIN No.:</b>	00322682			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U33100TG1984PTC004655	BUYWEL HEALTHCARE PRIVATE LIMITED	23/04/1984	-
	U45200TG2006PLC051945	HONEYDEW INFRASTRUCTURES LIMITED	01/12/2011	-
<b>Name :</b>	Mrs. Alluri Lakshmi			
<b>Designation :</b>	Director			
<b>Address :</b>	Plot No.96, Sagar Co-operative Society, Road No.2, Banjara Hills, Hyderabad – 500034, Telangana, India			
<b>Date of Birth/Age :</b>	15.11.1952			
<b>Date of Appointment :</b>	30.09.1991			
<b>DIN No.:</b>	00322832			
<b>Name :</b>	Mr. Alluri Jayaram Prasad			
<b>Designation :</b>	Whole-time Director			
<b>Address :</b>	Plot No.96, Sagar Co-operative Society, Road No.2, Banjara Hills, Hyderabad – 500034, Telangana, India			
<b>Date of Birth/Age :</b>	01.09.1978			
<b>Date of Appointment :</b>	01.07.2014			
<b>DIN No.:</b>	00322917			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U33100TG1984PTC004655	BUYWEL HEALTHCARE PRIVATE LIMITED	30/09/2014	-
<b>Name :</b>	Mr. Alluri Suryanarayana			
<b>Designation :</b>	Director			
<b>Address :</b>	213/A, MLA's Colony Road No. 12, Banjara Hills, Hyderabad – 500034,			

	Telangana, India		
<b>Date of Birth/Age :</b>	22.07.1941		
<b>Date of Appointment :</b>	01.06.1995		
<b>DIN No.:</b>	00322988		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U05005TG1993PLC016422	NAVA BHARAT AQUA PRODUCTS LIMITED	29/09/2012	-
U72200AP2003PTC040543	INSTRING TECHNOLOGIES PRIVATE LIMITED	19/12/2014	-
<b>Name :</b>	Mr. Alluri Bhanu Prasad		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	Plot No.96, Sagar Co-operative Society, Road No.2, Banjara Hills, Hyderabad – 500034, Telangana, India		
<b>Date of Birth/Age :</b>	15.12.1975		
<b>Date of Appointment :</b>	01.07.2014		
<b>DIN No.:</b>	02194843		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U33100TG1984PTC004655	BUYWEL HEALTHCARE PRIVATE LIMITED	30/09/2014	-
U45200TG2006PLC051945	HONEYDEW INFRASTRUCTURES LIMITED	29/09/2012	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Prakash Rao
<b>Designation :</b>	Finance Department

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2016**

Names of Shareholders	No. of Shares
Alluri Lakshmi	11500
A. Venkataratnamma	50
V. Manga Devi	50
A. Rama Kumar	2500
G. Shilpa	2500
A. Jayaram Prasad	57025
A. Raghuram	50
A.V.V.K. Prasad Rao	11500
A. Shakuntala Priyadarshini	50
A. Bhanu Prasad	56925

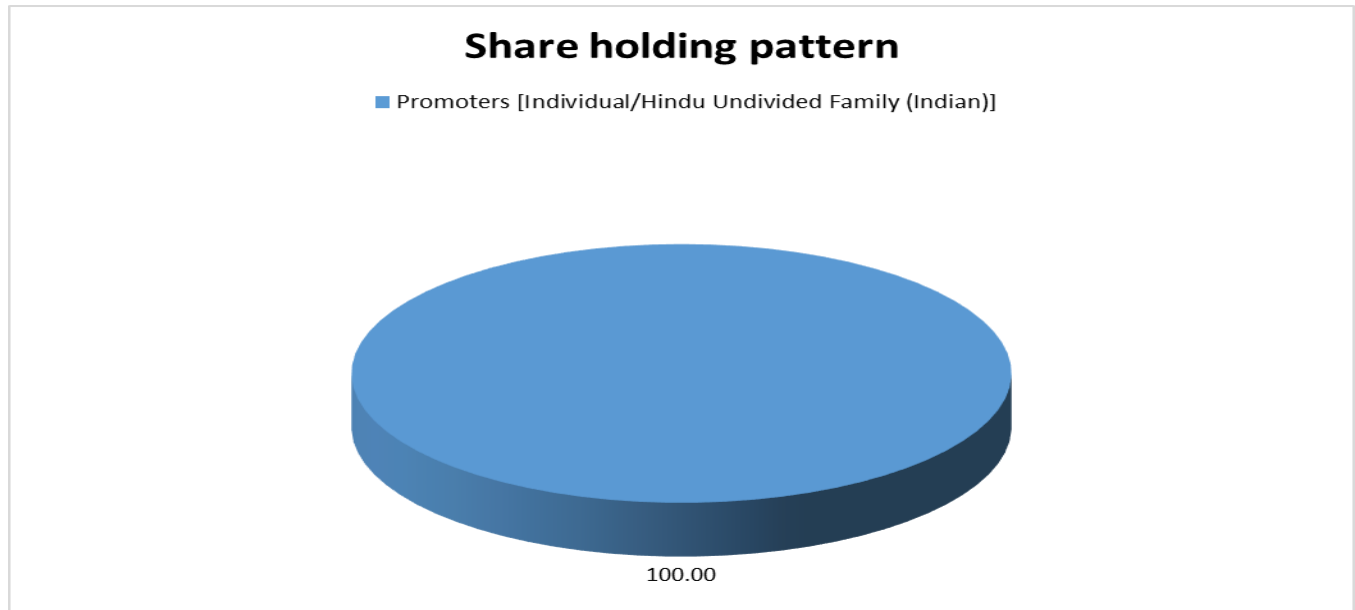
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Total		<b>142150</b>
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**Equity Share Break up (Percentage of Total Equity)**

**AS ON 26.09.2016**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Del Credere Agent (DCA) for Reliance Industries Limited for sale of their polymer products. [Registered activity and also confirmed by management]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Collection agency services	99859200
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Cheque
<b>Purchasing :</b>	Cheque

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark :</b>	--	
<b>No. of Employees :</b>	11 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	The Karur Vysya Bank Limited
	<b>Branch :</b>	5-2-438, Opposite Lane to Registration Bhavan, Risala Abdulla Lane, Near M. J. Market, Hyderabad – 500095, Telangana, India
	<b>Person Name (With Designation) :</b>	Mr. Avinash (Assistant Manager)
	<b>Contact Number :</b>	91-40-24601032
	<b>Name of Account Holder :</b>	Buywel Agencies Private Limited
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	20 Years

	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	Cash credit	
	<b>Account Operation :</b>	Satisfactory	
	<b>Remark :</b>	As claimed by Mr. Avinash (Assistant Manager) that he is satisfied with the subject company.	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2016 INR In Million</b>	<b>31.03.2015 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	<b>Term Loans</b>		
	The Karur Vysya Bank Limited	0.482	0.913
	HDFC Bank Limited	0.000	0.188
	ICICI Bank Limited	0.064	0.248
	ICICI Bank Limited	0.704	0.000
	<b>SHORT TERM BORROWINGS</b>		
	<b>Loans repayable on demand</b>		
	<b>Working capital loans</b>		
	From The Karur Vysya Bank Limited	282.767	310.481
	From ICICI Bank Limited	239.775	176.576
	<b>Total</b>	<b>523.792</b>	<b>488.406</b>

<b>Auditors :</b>	
<b>Name :</b>	P.V.R.K. Nageswararao and Company Chartered Accountants
<b>Address :</b>	109, Metro Residency, 6-3-1247, Raj Bhavan Road, Khairathabad, Hyderabad – 500082, Telangana, India
<b>Tel. No.:</b>	91-40-23311609 / 23312269
<b>Fax No.:</b>	91-40-23319591
<b>E-Mail :</b>	<a href="mailto:pvrk@pvrk.com">pvrk@pvrk.com</a>
<b>PAN No.:</b>	AABCA7272L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company (AS ON 31.03.2016):</b>	Buywel Healthcare Private Limited [U33100TG1984PTC004655]

**CAPITAL STRUCTURE**

**AS ON 26.09.2016**

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**Authorised Capital :**

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
142150	Equity Shares	INR 100/- each	INR 14.215 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	14.215	14.215	14.215
(b) Reserves & Surplus	153.045	116.722	87.258
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>167.260</b>	<b>130.937</b>	<b>101.473</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	54.352	63.422	40.085
(b) Deferred tax liabilities (Net)	0.000	0.681	0.619
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	1.280	0.995	0.783
<b>Total Non-current Liabilities (3)</b>	<b>55.632</b>	<b>65.098</b>	<b>41.487</b>
(4) Current Liabilities			
(a) Short term borrowings	522.542	487.057	456.401
(b) Trade payables	50.030	32.880	159.664
(c) Other current liabilities	4.315	5.087	19.176
(d) Short-term provisions	0.069	0.031	0.024
<b>Total Current Liabilities (4)</b>	<b>576.956</b>	<b>525.055</b>	<b>635.265</b>
<b>TOTAL</b>	<b>799.848</b>	<b>721.090</b>	<b>778.225</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	23.002	22.802	21.735
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	6.260	6.260	0.060
(c) Deferred tax assets (net)	1.365	0.000	0.000
(d) Long-term Loan and Advances	59.361	49.253	37.769
(e) Other Non-current assets	2.143	0.000	0.000
<b>Total Non-Current Assets</b>	<b>92.131</b>	<b>78.315</b>	<b>59.564</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	689.067	612.908	700.700
(d) Cash and cash equivalents	11.315	21.271	8.515
(e) Short-term loans and advances	1.364	1.187	0.738
(f) Other current assets	5.971	7.409	8.708
<b>Total Current Assets</b>	<b>707.717</b>	<b>642.775</b>	<b>718.661</b>
<b>TOTAL</b>	<b>799.848</b>	<b>721.090</b>	<b>778.225</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	<b>SALES</b>			
	Income	108.755	102.807	90.230
	Other Income	0.263	0.611	0.124
	<b>TOTAL</b>	<b>109.018</b>	<b>103.418</b>	<b>90.354</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employee Benefits Expenses	6.851	5.483	3.572
	Other Expenses	4.480	5.273	2.552
	<b>TOTAL</b>	<b>11.331</b>	<b>10.756</b>	<b>6.124</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>97.687</b>	<b>92.662</b>	<b>84.230</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>62.004</b>	<b>62.050</b>	<b>64.792</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>35.683</b>	<b>30.612</b>	<b>19.438</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1.382</b>	<b>1.030</b>	<b>0.520</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>34.301</b>	<b>29.582</b>	<b>18.918</b>
<b>Less</b>	<b>TAX</b>	<b>(2.022)</b>	<b>(0.129)</b>	<b>0.095</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>36.323</b>	<b>29.711</b>	<b>18.823</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>255.53</b>	<b>208.31</b>	<b>132.42</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	1.243	2.501	17.915
Cash generated from operations	(37.994)	(19.764)	(13.766)
Net cash generated from operating activities	(39.822)	(19.133)	(20.978)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	2312.62	2176.03	2834.48
Account Receivables Turnover (Income / Sundry Debtors)	0.16	0.17	0.13
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	4.25	4.06	3.88

**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.82	0.89
Debt Equity Ratio (Total Liability / Networth)	3.46	4.22	5.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.45	4.01	6.26
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.14	0.17	0.21
Interest Coverage Ratio (PBIT / Financial Charges)	1.58	1.49	1.30

**PROFITABILITY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
-------------	------------	------------	------------

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PAT to Sales ((PAT / Sales) * 100)	%	33.40	28.90	20.86
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.54	4.12	2.42
Return on Investment (ROI) ((PAT / Networth) * 100)	%	21.72	22.69	18.55

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	1.23	1.22	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.23	1.22	1.13
G-Score Ratio Financial (Networth / Total Assets)	0.21	0.18	0.13
G-Score Ratio Debt (Debts / Equity Capital)	40.67	38.90	36.19
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.23	1.22	1.13

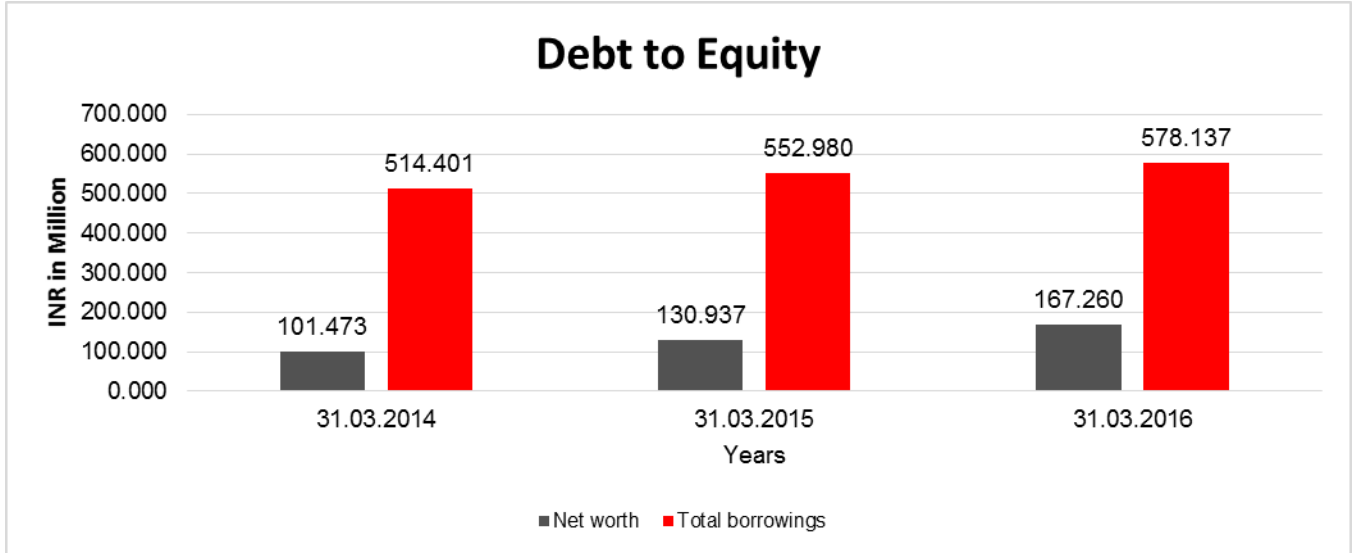
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

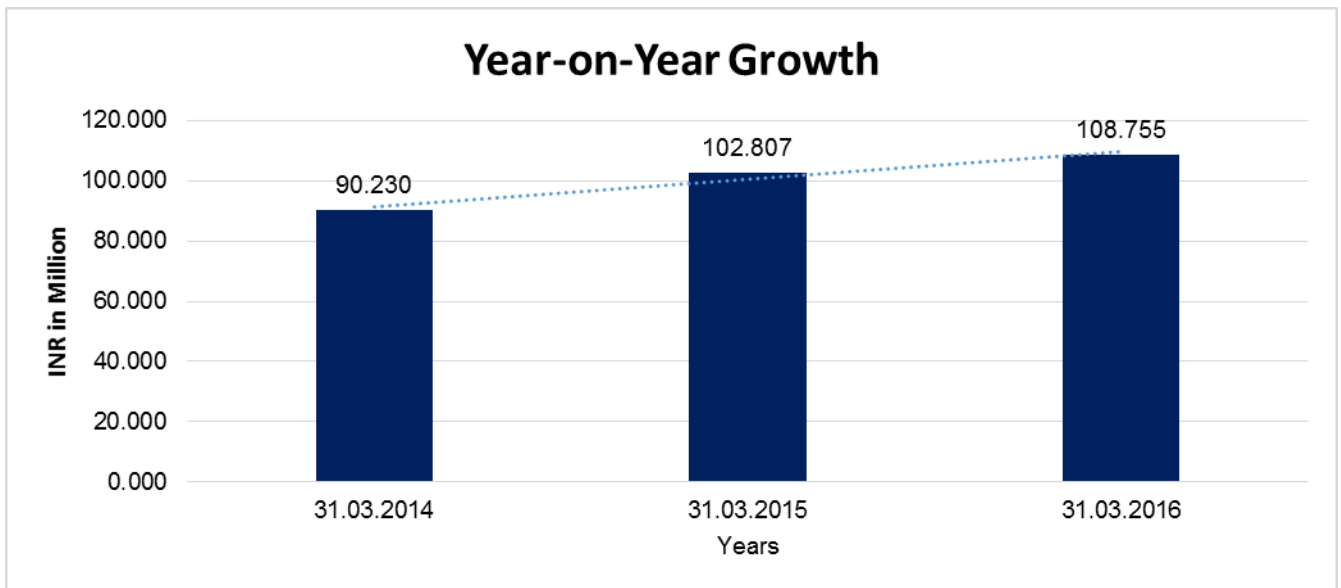
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	14.215	14.215	14.215
Reserves & Surplus	87.258	116.722	153.045
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>101.473</b>	<b>130.937</b>	<b>167.260</b>
Long Term borrowings	40.085	63.422	54.352
Short Term borrowings	456.401	487.057	522.542
Current maturities of long term debt	17.915	2.501	1.243
<b>Total borrowings</b>	<b>514.401</b>	<b>552.980</b>	<b>578.137</b>
<b>Debt/Equity ratio</b>	<b>5.069</b>	<b>4.223</b>	<b>3.457</b>

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**YEAR-ON-YEAR GROWTH**

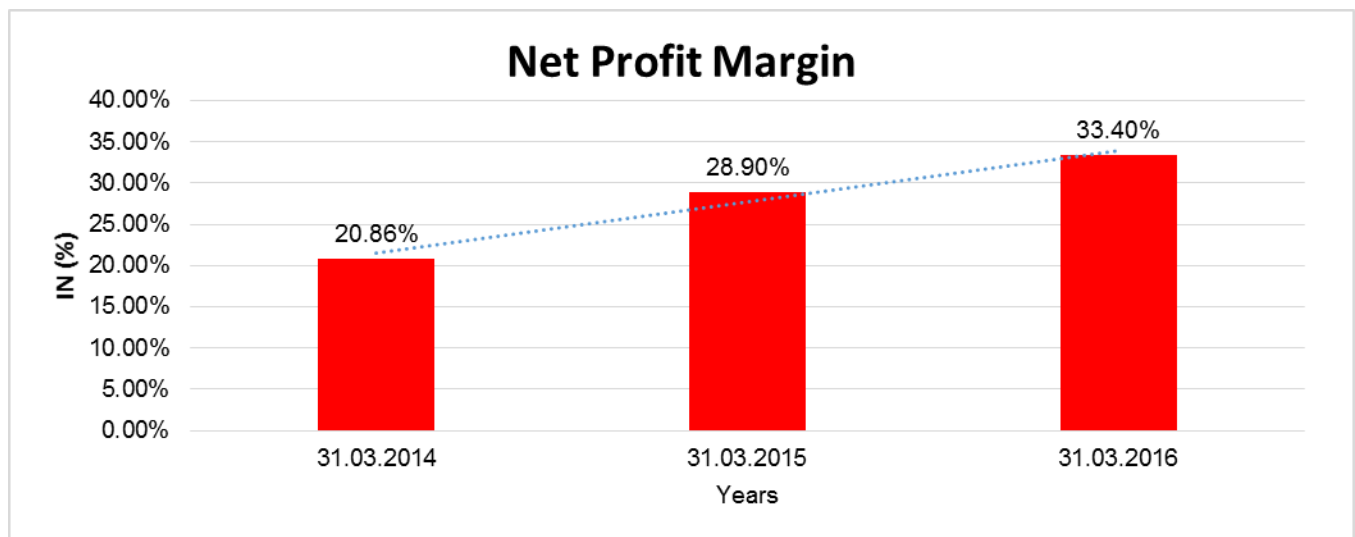
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	90.230	102.807	108.755
		<b>13.939</b>	<b>5.786</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	90.230	102.807	108.755
Profit/(Loss)	18.823	29.711	36.323
	<b>20.86%</b>	<b>28.90%</b>	<b>33.40%</b>



**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

SOURCES OF FUNDS	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	14.215	14.215
(b) Reserves & Surplus	148.807	114.423
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>163.022</b>	<b>128.638</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	55.802	65.454
(b) Deferred tax liabilities (Net)	0.000	0.714
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	1.280	0.995
<b>Total Non-current Liabilities (3)</b>	<b>57.082</b>	<b>67.163</b>

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(4) Current Liabilities		
(a) Short term borrowings	526.074	490.311
(b) Trade payables	50.030	32.880
(c) Other current liabilities	6.291	8.406
(d) Short-term provisions	0.068	0.031
<b>Total Current Liabilities (4)</b>	<b>582.463</b>	<b>531.628</b>
<b>TOTAL</b>	<b>802.567</b>	<b>727.429</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	25.704	25.687
(ii) Intangible Assets	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.059	0.060
(c) Deferred tax assets (net)	1.267	0.000
(d) Long-term Loan and Advances	59.361	49.253
(e) Other Non-current assets	2.143	0.000
<b>Total Non-Current Assets</b>	<b>88.594</b>	<b>75.029</b>
<b>Minority Interest</b>	<b>0.060</b>	<b>0.029</b>
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	2.090	2.979
(c) Trade receivables	689.538	614.693
(d) Cash and cash equivalents	11.357	21.373
(e) Short-term loans and advances	5.017	5.946
(f) Other current assets	5.971	7.409
<b>Total Current Assets</b>	<b>713.973</b>	<b>652.400</b>
<b>TOTAL</b>	<b>802.567</b>	<b>727.429</b>

**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

	<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>		
	Income	127.272	104.198
	Other Income	0.264	0.611
	<b>TOTAL</b>	<b>127.536</b>	<b>104.809</b>
<b>Less</b>	<b>EXPENSES</b>		

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	Purchases of Stock-in-Trade	14.360	4.369
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.889	(2.978)
	Employees benefits expense	8.082	5.829
	Other expenses	7.184	6.868
	<b>TOTAL</b>	<b>30.515</b>	<b>14.088</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	97.021	90.721
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	63.060	62.299
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	33.961	28.422
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.565	1.243
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>32.396</b>	<b>27.179</b>
<b>Less</b>	<b>TAX</b>	(1.956)	(0.097)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>34.352</b>	<b>27.276</b>
<b>Add</b>	<b>SHARE OF LOSS TRANSFERRED TO MINORITY INTEREST</b>	<b>0.031</b>	<b>0.037</b>
	<b>PROFIT FOR THE YEAR (AFTER ADJUSTMENT FOR MINORITY INTEREST)</b>	<b>34.383</b>	<b>27.313</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>241.88</b>	<b>192.14</b>

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No

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12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**Note:** As confirmed by the management registered office of the company has been shifted from Plot No. 96, Sagar Co-operative Society, Road No. 2, Banjara Hills, Hyderabad – 500034, Andhra Pradesh to present address.

**UNSECURED LOANS:**

PARTICULARS	31.03.2016 INR In Million	31.03.2015 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advances from directors	53.102	62.073
<b>Total</b>	<b>53.102</b>	<b>62.073</b>

**INDEX OF CHARGES:**

SN O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREAT ION	DATE OF MODIFICA TION	DATE OF SATISFAC TION	AMOUNT	ADDRESS
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1	C47588 769	10215 792	3I INFOTEC H TRUSTEE SHIP SERVICE S LIMITED	04/05/2 010	27/02/2015	-	250000000.0	3RD TO 6TH FLOOR, INTERNATIONAL INFOTEC PARK,TOWER NO.5, VASHI RAILWAY STATION COMPLEX, VASHINAVI MUMBAIMH40070 3IN
2	C59134 239	10015 726	THE KARUR VYSYA BANK LIMITED	16/06/2 006	22/06/2015	-	510000000.0	5-2-438, OPP.LANE TO REGISTRATIONB HAVAN, RISALA ABDULLA, NEAR MOZAMJAH MARKETHYDERA BADTG500095IN
3	H03632 676	10560 425	THE KARUR VYSYA BANK LIMITED	20/03/2 015	-	08/08/2018	1300000.0	5-2-438, OPP.LANE TO REGISTRATION BHAVAN,RISALA ABDULLA LANE, NEAR M. J. MARKET,HYDERA BADTG500095IN
4	C57685 372	90136 031	THE KARUR VYSYA BANK LTD.	16/02/2 001	12/05/2004	25/06/2015	71000000.0	OSMAN GUNJ BRANCHHYDERA BADAPIN
5	C57684 722	90134 224	THE KARUR VYSYA BANK LTD.	17/05/1 999	-	25/06/2015	5000000.0	OSMANGUNJ BRANCHHYDERA BADAPIN
6	C57686 321	90136 601	THE KARUR VYSYA BANK LTD.	27/10/1 997	-	25/06/2015	50000000.0	SIDDIAMBER BAZARHYDERAB ADAPIN
7	C57685 042	90134 260	THE KARUR VYSYA BANK LTD.	09/09/1 999	-	25/06/2015	90000000.0	OSMANGUNJ BRANCHHYDERA BADAPIN
8	C57532	90134	THE	04/08/1	-	25/06/2015	76500000.0	NIZAM SHAHI

	244	153	KARUR VYSYA BANK LTD.	998				ROADOSMAN GUNJHYDERABA DAPIN
9	C57686 602	90136 625	THE KARUR VYSYA BANK LTD.	23/04/2 000	-	25/06/2015	10000000.0	OSMAN GUNJ BRANCHHYDERA BADAPIN
10	C57685 687	90136 178	THE KARUR VYSYA BANK LTD.	25/11/2 002	-	25/06/2015	62000.0	OSMANGUNJ BRANCHHYDERA BADAPIN

**FIXED ASSETS:**

- Building
- Furniture and Fixtures
- Office Equipment
- Electrical Equipment
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.10
UK Pound	1	INR 94.24
Euro	1	INR 83.89

**INFORMATION DETAILS**

Information Gathered by :	SRU
Analysis Done by :	DIV
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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