

## MIRA INFORM REPORT

Report No. :	530060
Report Date :	15.09.2018

### IDENTIFICATION DETAILS

Name :	DYCON SYSTEMS PRIVATE LIMITED
Registered Office :	K-1/4, Palam Matiyala Road, Rajapuri, Uttam Nagar, New Delhi – 110059
Mobile No.:	91-8285644795 (Mr. Sohan Singh Rawat)
Country :	India
Financials (as on) :	31.03.2018 (Provisional)
Date of Incorporation :	19.03.2012
CIN No.: [Company Identification No.]	U31900DL2012PTC233110
Capital Investment / Paid-up Capital :	INR 2.000 Million
PAN No.: [Permanent Account No.]	AAECD1758K
GSTN : [Goods & Service Tax Registration No.]	07AAECD1758K2ZG
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>Dealer of Electronic and Electrical Appliances. (Registered activity)</li> <li>Trader and Exporter of Measurement of Control Automation, Electrical and Instrumentation, Pressure switches, Pressure Gauges etc. (Confirmed by management)</li> </ul>
No. of Employees :	16 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2012 and it is having moderate track records.</p> <p>For the FY 2017, the company has increased its revenue from operation as compared to previous year and maintained average profitability margin of 1.45%.</p> <p>However, rating takes into consideration moderate financial profile of the company marked by small net worth base.</p> <p>Rating is constrained on account of excess of borrowings recorded during the year, volatile profitability profile inherent risk associated with business operation and intense competition from the industry.</p> <p>Further, as per provided provisional financials of 2018, the company has shown marginal decline in its revenue from operation and profitability profile.</p> <p>Trade relations are reported to be fair. Business is active. Payment terms are slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings with some caution.</p> <p>(Note: Available financials of 2018-19 are provided for mere reference and it is not verified by statutory auditors.)</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Sohan Singh Rawat
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-8285644795
<b>Date :</b>	14.09.2018

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**LOCATIONS**

<b>Registered Office / Warehouse :</b>	K-1/4, Palam Matiyala Road, Rajapuri, Uttam Nagar, New Delhi – 110059, India
<b>Tel. No.:</b>	91-11-47152484 / 45041714
<b>Mobile No.:</b>	91-8285644795 (Mr. Sohan Singh Rawat)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:rsohan1712@gmail.com">rsohan1712@gmail.com</a> <a href="mailto:ca_manojgupta@yahoo.co.in">ca_manojgupta@yahoo.co.in</a> <a href="mailto:vijay.dua@dyconsystems.com">vijay.dua@dyconsystems.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Vijay Dua		
<b>Designation :</b>	Director		
<b>Address :</b>	B-304, Som Apartments, Plot No.-24 Sector-6, Dwarka, New Delhi – 110075, India		
<b>Date of Appointment :</b>	30.09.2013		
<b>DIN No.:</b>	00836327		
<b>Other Directorship:</b>			
<b>List of Companies</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74210DL2008PTC181358	SYNWAY ENGINEERING COMPANY INDIA PRIVATE LIMITED	25/07/2008	-
U40101DL2012PTC233358	EPS GREEN ENERGY PRIVATE LIMITED	20/09/2014	-
U40101HP2013PTC000368	FLOWGEN RENEWABLE ENERGY PRIVATE LIMITED	30/09/2014	-
<b>List of LLP</b>			
<b>LLPIN/FLLPIN</b>	<b>LLP Name</b>	<b>Begin Date</b>	<b>End Date</b>
AAC-2611	DUA CORPADVISORS LLP	25/11/2015	-
AAD-1326	SITRANS CONTROL LLP	31/12/2014	-
<b>Name :</b>	Ms. Priti Dua		
<b>Designation :</b>	Director		
<b>Address :</b>	B-304, Som Apartments, Plot No.-24 Sector-6, Dwarka, New Delhi – 110075, India		
<b>Date of Birth /age:</b>	04.04.1974		
<b>Date of Appointment :</b>	30.09.2015		
<b>DIN No.:</b>	07102699		

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**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sohan Singh Rawat
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 30.09.2017

Names of Shareholders	No. of Shares
Vijay Dua	50500
Priti Dua	149500
<b>Total</b>	<b>200000</b>

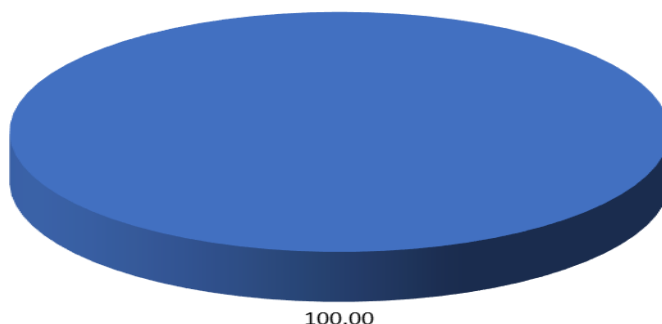
**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoter - (Individual/ Hindu Undivided Family – Indian)



**BUSINESS DETAILS**

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<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Dealer of Electronic and Electrical Appliances. (Registered activity)</li> <li>Trader and Exporter of Measurement of Control Automation, Electrical and Instrumentation, Pressure switches, Pressure Gauges etc. (Confirmed by management)</li> </ul>	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99611851	Electronic Equipment and Parts
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	United Arab Emirates	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Advance Payment, Credit (30,60,90 Days), Others (NEFT)	
<b>Purchasing :</b>	Advance Payment, Credit (30,60,90 Days), Others (NEFT)	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

<b>No. of Employees :</b>	16 (Approximately)		
<b>Bankers :</b>	<b>Bank Name</b>	IDFC Bank Limited	
	<b>Branch</b>	Birla Tower, Lower Ground Floor25, Barakhamba Road, New Delhi – 110001, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	91-11-66712000 (not working)	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	10022178542 (Not confirmed by bank)	
	<b>IFSC Code:</b>	IDFB0020101 (Not confirmed by bank)	
	<b>MICR No.:</b>	110751001 (Not confirmed by bank)	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2015 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Term Loan from Bank - IDBI	NA	3.350
	Car Loan	NA	2.358
	<b>Short-term Borrowings</b>		
	Bank OD - IDBI	NA	7.069
	<b>Total</b>	<b>NA</b>	<b>12.777</b>

<b>Auditors :</b>	
<b>Name :</b>	Rajni Gupta Chartered Accountants
<b>Address :</b>	H. No. 15, Flat No. 6, 2 <sup>nd</sup> Floor, Neb Sarai, New Delhi – 110068, India
<b>Tel. No.:</b>	91-11-41092772
<b>Mobile No.:</b>	91-8826434459
<b>E-Mail :</b>	<a href="mailto:finmasterconsultants@gmail.com">finmasterconsultants@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	BAWPG5264K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Party (AS ON 31.03.2017):</b>	<ul style="list-style-type: none"> <li>• EPS Green Energy Private Limited</li> <li>• Flowzen Renewal Energy Private Limited</li> <li>• Sitrana Control LLP</li> </ul>

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**CAPITAL STRUCTURE**

**As on 31.03.2018**

**Authorised Capital** : Not Available

**Issued, Subscribed & Paid-up Capital** : INR 2.000 Million

**As on 31.03.2017**

**Authorised Capital** :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

**Issued, Subscribed & Paid-up Capital** :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018 (Provisional)</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	2.000	2.000	2.000
(b) Reserves & Surplus	2.876	2.379	1.614
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>4.876</b>	<b>4.379</b>	<b>3.614</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	5.676	5.708	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.007
(c) Other long term liabilities	2.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>7.676</b>	<b>5.708</b>	<b>0.007</b>
(4) Current Liabilities			
(a) Short term borrowings	8.367	7.863	4.996
(b) Trade payables	10.290	6.415	4.609
(c) Other current liabilities	1.053	1.779	1.070
(d) Short-term provisions	0.213	0.435	0.335
<b>Total Current Liabilities (4)</b>	<b>19.923</b>	<b>16.492</b>	<b>11.010</b>
<b>TOTAL</b>	<b>32.475</b>	<b>26.579</b>	<b>14.631</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.840	4.168	1.372
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.073	0.000

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(d) Long-term Loan and Advances	1.106	0.606	0.130
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>4.946</b>	<b>4.847</b>	<b>1.502</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	3.605	1.989	3.134
(c) Trade receivables	19.834	13.405	8.609
(d) Cash and cash equivalents	0.450	2.388	0.485
(e) Short-term loans and advances	3.640	3.950	0.901
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>27.529</b>	<b>21.732</b>	<b>13.129</b>
<b>TOTAL</b>	<b>32.475</b>	<b>26.579</b>	<b>14.631</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
	<b>SALES</b>			
	Income	48.139	52.838	46.391
	Other Income	0.000	1.050	0.669
	<b>TOTAL</b>	<b>48.139</b>	<b>53.888</b>	<b>47.060</b>
		(Due to less order)	(Due to business growth)	
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	39.683	42.080	41.032
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.816)	1.146	(2.214)
	Employees benefits expense	4.848	4.455	4.327
	Other expenses	3.211	3.535	2.418
	<b>TOTAL</b>	<b>45.926</b>	<b>51.216</b>	<b>45.563</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>2.213</b>	<b>2.672</b>	<b>1.497</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>1.104</b>	<b>0.835</b>	<b>0.348</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.109</b>	<b>1.837</b>	<b>1.149</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.400</b>	<b>0.717</b>	<b>0.144</b>

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	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.709</b>	<b>1.120</b>	<b>1.005</b>
<b>Less</b>	<b>TAX</b>	0.213	0.355	0.354
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.496</b>	<b>0.765</b>	<b>0.651</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.48</b>	<b>4.99</b>	<b>3.26</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	150.39	92.60	67.73
Account Receivables Turnover (Income / Sundry Debtors)	2.43	3.94	5.39
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	94.65	55.64	41.00
Inventory Turnover (Operating Income / Inventories)	0.61	1.34	0.48
Asset Turnover (Operating Income / Net Fixed Assets)	0.58	0.64	1.09

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.84	0.75

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**DYCON SYSTEMS PRIVATE LIMITED - 530060**

**PAGE NO. : 12**

Debt Equity Ratio (Total Liability / Networth)	2.88	3.10	1.38
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.09	3.77	3.05
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.79	0.95	0.38
Interest Coverage Ratio (PBIT / Financial Charges)	2.00	3.20	4.30

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.03	1.45	1.40
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.53	2.88	4.45
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.17	17.47	18.01

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.38	1.32	1.19
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.20	1.20	0.91
G-Score Ratio Financial (Networth / Total Assets)		0.15	0.16	0.25
G-Score Ratio Debt (Debts / Equity Capital)		7.02	6.79	2.50
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.38	1.32	1.19

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

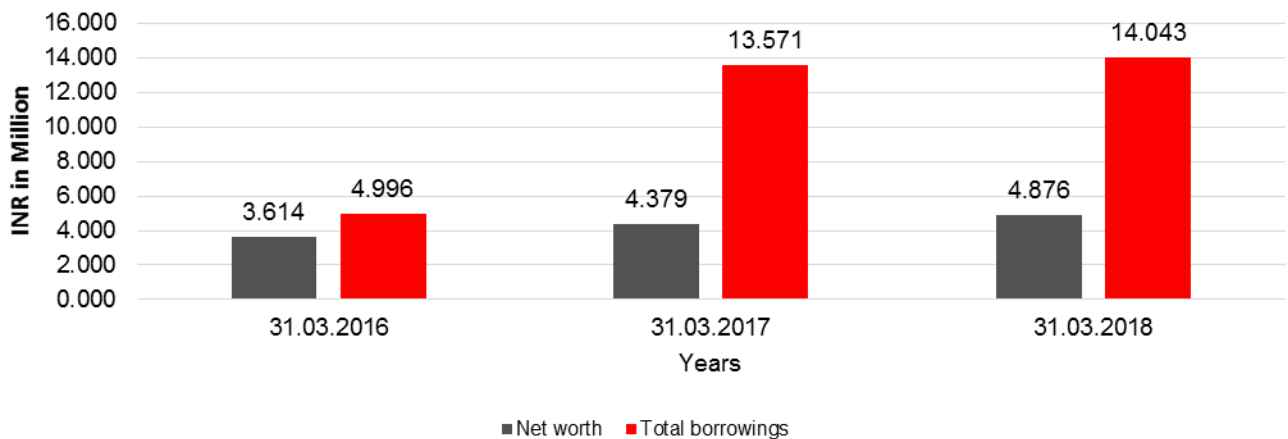
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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	2.000	2.000	2.000
Reserves & Surplus	1.614	2.379	2.876
<b>Net worth</b>	<b>3.614</b>	<b>4.379</b>	<b>4.876</b>
Long Term borrowings	0.000	5.708	5.676
Short Term borrowings	4.996	7.863	8.367
<b>Total borrowings</b>	<b>4.996</b>	<b>13.571</b>	<b>14.043</b>
<b>Debt/Equity ratio</b>	<b>1.382</b>	<b>3.099</b>	<b>2.880</b>

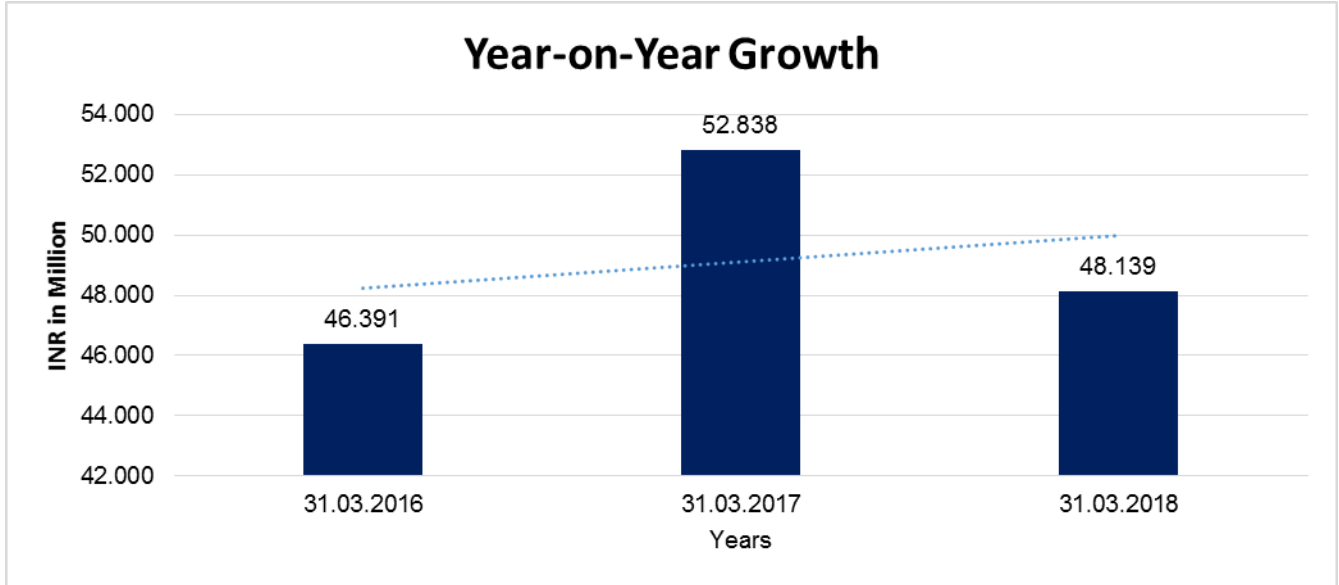
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

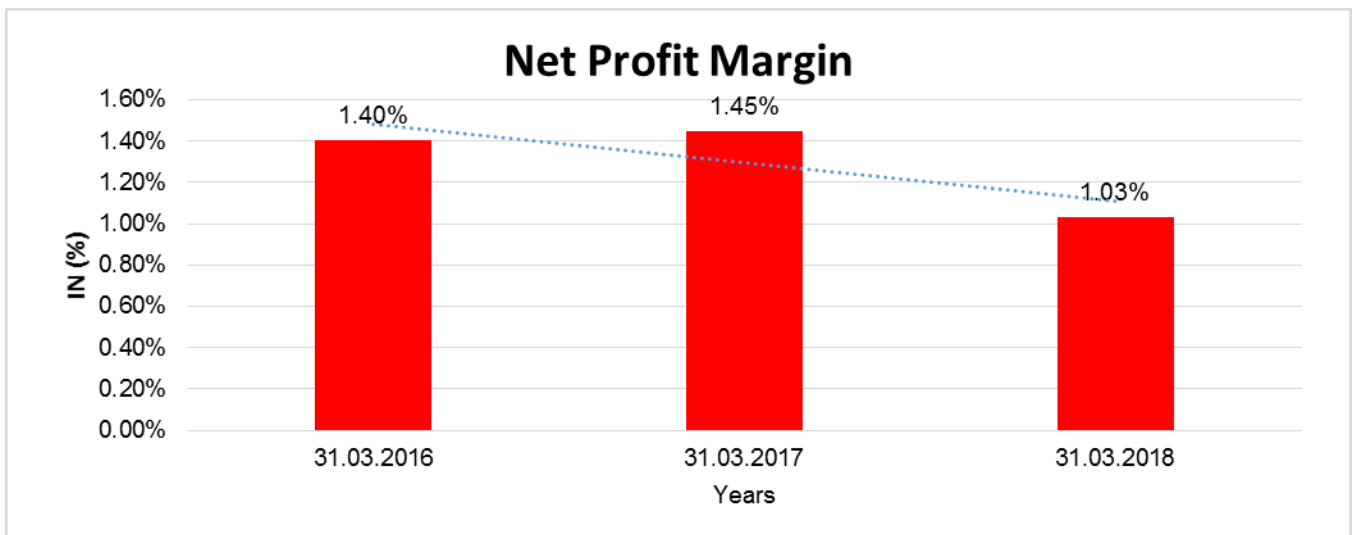
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	46.391	52.838	48.139
		<b>13.897</b>	<b>(8.893)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	46.391	52.838	48.139
Profit	0.651	0.765	0.496
	<b>1.40%</b>	<b>1.45%</b>	<b>1.03%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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**PROJECTED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2019</b>
<b>I. EQUITY AND LIABILITIES</b>	
(1) Shareholders' Funds	
(a) Share Capital	2.000
(b) Reserves & Surplus	3.798
(c) Money received against share warrants	0.000
(2) Share Application money pending allotment	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>5.798</b>
(3) Non-Current Liabilities	
(a) long-term borrowings	4.477
(b) Deferred tax liabilities (Net)	0.000
(c) Other long term liabilities	2.000
(d) long-term provisions	0.000
<b>Total Non-current Liabilities (3)</b>	<b>6.477</b>
(4) Current Liabilities	
(a) Short term borrowings	9.400
(b) Trade payables	8.500
(c) Other current liabilities	1.340
(d) Short-term provisions	0.396
<b>Total Current Liabilities (4)</b>	<b>19.636</b>
<b>TOTAL</b>	<b>31.911</b>
<b>II. ASSETS</b>	
(1) Non-current assets	
(a) Fixed Assets	
(i) Tangible assets	3.468
(ii) Intangible Assets	0.000
(iii) Capital work-in-progress	0.000
(iv) Intangible assets under development	0.000
(b) Non-current Investments	0.000
(c) Deferred tax assets (net)	0.000
(d) Long-term Loan and Advances	1.200
(e) Other Non-current assets	0.000
<b>Total Non-Current Assets</b>	<b>4.668</b>
(2) Current assets	
(a) Current investments	0.000
(b) Inventories	3.363
(c) Trade receivables	18.506

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(d) Cash and cash equivalents	1.952
(e) Short-term loans and advances	3.422
(f) Other current assets	0.000
<b>Total Current Assets</b>	<b>27.243</b>
<b>TOTAL</b>	<b>31.911</b>

### STATEMENT OF PROFIT AND LOSS

PARTICULARS		31.03.2019
<b>SALES</b>		
Income		60.174
Other Income		0.000
<b>TOTAL</b>		<b>60.174</b>
<b>Less EXPENSES</b>		
Cost of Materials Consumed		48.741
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		0.242
Employees benefits expense		4.814
Other expenses		3.608
<b>TOTAL</b>		<b>57.405</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>2.769</b>
<b>Less FINANCIAL EXPENSES</b>		<b>1.150</b>
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>1.619</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>		<b>0.300</b>
<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>1.319</b>
<b>Less TAX</b>		<b>0.396</b>
<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>0.923</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>4.62</b>

#### OPERATIONS (AS ON 31.03.2017)

The company has reported total income of INR 53.888 Million for the current year as compared to INR 47.060 Million in the previous year. The turnover of the current year has increased as compared to the previous year FY. Thus, there has been an increase in turnover of 14%. The Directors of the company are working very harder for bringing them more fulfil results in the years to come.

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**UNSECURED LOAN**

Unsecured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Short-term Borrowings</b>		
Bank Loan – Term Loan from IDBI	NA	0.794
<b>Total</b>	<b>NA</b>	<b>0.794</b>

**INDEX OF CHARGES:**

SNO	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G8926742 1	10018194 7	IDFC BANK LIMITED	22/05/2018	-	14700000.0	BIRLA TOWER, LOWER GROUND FLOOR25, BARAKHAMBA ROADNEW DELHIDL11000 1IN
2	G2076323 1	10561610	IDBI BANK LIMITED	19/03/2015	01/06/2016	9000000.0	PAWA PRESIDENTIAL BUSINESS PARK, TOWER NO. 6,C-9, LOCAL SHOPPING CENTRE, VASANT KUNJNEW DELHIDL11007 0IN

**FIXED ASSETS**

- Plant and Machinery
- Car
- Office equipment
- Refrigerator
- Inventor
- Computer
- Tally software
- Furniture and fixture

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.10
UK Pound	1	INR 94.24
Euro	1	INR 83.89

**INFORMATION DETAILS**

Information Gathered by :	SWA
Analysis Done by :	PRY
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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