

MIRA INFORM REPORT

Report No. :	529569.2
Report Date :	15.09.2018

IDENTIFICATION DETAILS

Name :	KPMG
Registered Office :	Building No.10, 8th Floor, Tower C, DLF Cyber City, Phase 3, Gurugram – 122002, Haryana
Mobile No.:	91-8130368500 (Mr. Siddharth Sharma)
Country :	India
Financials (as on) :	Not Divulged
Year of Establishment:	Not Divulged
Capital Investment :	Not Divulged
PAN No.: [Permanent Account No.]	AAAFK1415H
GSTN : [Goods & Service Tax Registration No.]	06AAAFK1415H1ZV
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Service provider of financial advisor, management consulting, deal advisory, risk consulting, accounting Service, tax consultants, etc. (From Indirect Source)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular

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Litigation :	Clear
Comments :	<p>KPMG is one of the leading providers of risk, financial and business advisory, tax and regulatory services, internal audit, and corporate governance.</p> <p>It is a Netherland-based international consultant partnering with the state government with over 4800 Indian professional all over India and over 189000 employees worldwide.</p> <p>It is a professional service company and one of the Big Four auditors, along with Deloitte, Ernst & Young (EY), and PricewaterhouseCoopers (PwC).</p> <p>Rating takes into consideration the subject's established track record of business operations along with extensive experience of its promoters and strong brand value worldwide.</p> <p>Further, it has been ranked 29th on Fortune List of 100 best companies to work for in the FY 2017 and was ranked 13th on Consulting Magazine's Best Firms to Work for list.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the subject can be considered good for business dealings at usual trade terms and conditions.</p> <p>Note 1:</p> <p>Site visit was conducted on the given address which you have provided. Our executive has successfully traced the subject at the address.</p> <p>At the premises, our executive met with Mr. Amit Kumar (Security Guard) but he denied to entry into the premises.</p> <p>As per our executive's observation, it is a multi-storey building and area seems to be upmarket. Location was easy to find and locality seems to be commercial.</p> <p>Landmark- Near Cyber City.</p> <p>During the visit, our executive met with Mr. Ram Gopal and Mr. Chhotelal (Local People) and they claimed that the subject exists on the given address.</p> <p>Name board of the subject was sighted at the premises.</p> <p>Note 2:</p> <p>Site visit was conducted on the given address which you have provided. Our executive has successfully traced at the address.</p>

	<p>At the premises, our executive met with Mr. Bablu Jha (Security Guard) who confirmed the existence of the subject at the given address but he denied to entry into the premises.</p> <p>As per our executive's observation, it is a 15 storey building and subject is situated on 6th floor. Location was easy to find and locality seems to be commercial. Area seems to be upmarket.</p> <p>Landmark Sector – 142.</p> <p>During the visit, our executive met with executives of neighbour bank branches (HDFC Bank Limited and ICICI Bank Limited) and they claimed that the subject exists on the given address.</p> <p>Name board of the subject was sighted at the premises.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Siddharth Sharma
Designation :	Senior Manager
Contact No.:	91-8130368500
Date :	12.09.2018

LOCATIONS

Registered Office :	Building No.10, 8th Floor, Tower C, DLF Cyber City, Phase 3, Gurugram – 122002, Haryana, India
Tel. No.:	91-124-3074000
Mobile No.:	91-8130368500 (Mr. Siddharth Sharma)
Fax No.:	91-124-2549101
E-Mail :	siddharthsharma1@kpmg.com
Website :	www.kpmg.com
Locality :	Commercial (At site visit)
Noida Office :	6th Floor, Plot No.-7, Tower A, Advani Navis Business Park, Sector-142, Noida Express Way, Gautam Budh Nagar, Noida-201305, Uttar Pradesh, India

PARTNERS

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Name :	Mr. Nitin Atroley
Designation :	Partner
Name :	Ms. Shalini Pillay
Designation :	Partner
Name :	Mt. Akhil Bansal
Designation :	Partner
Name :	Mr. Raman Sobti
Designation :	Partner

KEY EXECUTIVES

Name :	Mr. Siddharth Sharma
Designation :	Senior Manager

BUSINESS DETAILS

Line of Business :	Service provider of financial advisor, management consulting, deal advisory, risk consulting, accounting Service, tax consultants, etc. (From Indirect Source)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Cash and Cheque
Purchasing :	Cash and Cheque

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
Auditors :	Not Divulged	
Memberships :	Not Available	
Collaborators :	Not Available	
Sister Concern:	Not Divulged	

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA

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[all figures are in INR Million]

NOT DIVULGED

The above information has been denied by Mr. Siddharth Sharma (Senior Manager)

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	No
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No

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32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS 1

Company Name :	KPMG
Address :	Building No.10, 8th Floor, Tower C, DLF Cyber City, Phase 3, Gurugram – 122002, Haryana, India
Person to whom we met :	Mr. Amit Kumar (Security Guard)
Designation :	Senior Manager
Name Board :	Sighted
Location :	Easy
Landmark (If any) :	Near Cyber City
Total floors of the building :	Multi storey building
Locality:	Commercial
Area :	Upmarket
Neighbour's Overview :	Our executive met with Mr. Ram Gopal and Mr. Chhotelal (Local People) and they claimed that the subject exists on the given address.
Proof of visit :	Photographs

OBSERVATION POINTS 2

Name of Company :	KPMG
Address :	6th Floor, Plot No.-7, Tower A, Advani Navis Business Park, Sector-142, Noida Express Way, Gautam Budh Nagar, Noida-201305, Uttar Pradesh, India
Person to whom we met:	Mr. Bablu Jha (Security Guard)
Name Board :	Sighted
Location:	Easy

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Landmark :	Sector – 142
Total Floors of the building:	15 storey building
Subject situated on:	6 th Floor
Locality:	Commercial
Area :	Upmarket
Neighbour's interview :	Name of Company: HDFC Bank Limited Contact person: Mr. Ajay Kumar Neighbour's overview : Existence Confirmed Name of Company: ICICI Bank Limited Contact person: Mr. Sunder Neighbour's overview : Existence Confirmed
Proof of visit:	Photograph

WEBSITE DETAILS

NEWS/ PRESS RELEASES

KPMG READY TO WORK WITH RIVAL PLAYERS

12.09.2018

KPMG, the Netherlands-based international consultant partnering with the state government in rebuilding the state, has suggested they are open to the involvement of other major global players.

THIRUVANANTHAPURAM: KPMG, the Netherlands-based international consultant partnering with the state government in rebuilding the state, has suggested they are open to the involvement of other major global players. It was mentioned by the KPMG team led by former MD of Kochi Metro Rail Elias George.

The team which met the senior bureaucrats of the state has informed the state group of senior officials they will be producing a detailed project report (DPR) suited for international lending agencies. The team, sources said, has discussed in detail on how to rebuild the state's economy, assets and infrastructure and also on next-generation technology, sustainability in an environmentally friendly manner. The green protocol will be implemented.

The KPMG team also communicated that other than the World Bank and ADB, other lending agencies will also be approached for providing funding to the state government in its reconstruction process. The major thrust areas are roads, transport and water resources which had come up for discussions, said a senior official. The international consultants have not finalised the total project cost as a better picture of the deliberations on the finer points is required.

It may be recalled the state is expecting an amount of `3,000 crore from the World Bank and the Finance Minister has called for an amount of `30,000 crore, which includes capital expenditure of `20,000 crore and revenue expenditure of `10,000 crore. A senior official told Express, "The KPMG team has given a presentation and will be producing a DPR which will be discussed threadbare by the state team and finalise the projects."

However, the KPMG team has communicated to the state they are open to other major consultants like PWC, E&Y and other players. Another top officer told Express, "The KPMG team may not have expected the costing involved. However, when worked out in international costing terms, they will have to shell out around \$400 per head per day even at the lower level."

He said, "This costing has led to the KPMG team to have a re-look and inform the state they are open to other consultants." The Kerala team of officials was led by the Chief Secretary Tom Jose and included Additional Chief Secretary P H Kurian, Finance Secretary Manoj Joshi, Transport Secretary K R Jyothilal and Irrigation Secretary Tinku Biswal among others.

No decision in LDF over KPMG, says Kanam

T'Puram: The Left Front has neither discussed nor taken a call on assigning KPMG as consultants for rebuilding Kerala, said CPI state secretary Kanam Rajendran. The state cabinet has decided to engage KPMG as they offered consultancy service free of cost. The LDF has not discussed or taken a decision in this regard. Also the fact that KPMG has been given consultancy does not mean that whatever they propose will be implemented as

such, Kanam said while responding to questions at the meet-the-press series 'Pralayananthara Keralam' organised by the Thiruvananthapuram Press Club on Tuesday.

Kanam pointed at the need for united work for reconstruction of Kerala by keeping away ego clashes. Isolated statements from certain corners should be avoided. The CPI state chief said the Centre should come forward and provide sufficient compensation in each sector. The state government should come up with a developmental draft taking into consideration expert opinions and suggestions from various corners. The LDF manifesto itself has put forth a developmental perspective focusing on nature and people. Environmental Acts should be strictly followed while granting permission for new quarries.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.81
UK Pound	1	INR 94.16
Euro	1	INR 83.98

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	VIV
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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