

MIRA INFORM REPORT

Report No. :	530308
Report Date :	15.09.2018

IDENTIFICATION DETAILS

Name :	MET ONE INSTRUMENTS, INC.
Registered Office :	1600 NW Washington Blvd Grants Pass, OR 97526 USA
Country :	United States
Financials (as on) :	2016 [Summarized]
Date of Incorporation :	1976
Legal Form :	Corporation
Line of Business :	Subject engages in the research, development, and manufacture of meteorological instruments, particulate monitors, data loggers, and environmental software for meteorology and particulate monitoring applications worldwide.
No. of Employees :	130

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

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Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name:	MET ONE INSTRUMENTS, INC.
Trade Names:	MET ONE INSTRUMENTS, INC.
ID:	162145-87
Date Created:	1976
Date Incorporated:	June 22, 1989
Legal Address:	1600 NW Washington Blvd Grants Pass, OR 97526 USA
Operative Address:	1600 NW Washington Blvd Grants Pass, OR 97526 USA
Telephone:	541-471-7111
Fax:	541-471-7116
Legal Form:	Corporation
Email:	sales@metone.com
Registered in:	OREGON
Website:	www.metone.com
Contact:	Thomas Pottberg – President and Chief Executive Officer
Staff:	130
Activity:	SIC Code 3829, Measuring and Controlling Devices, NEC
Banks:	BANK OF AMERICA
History:	Met One Instruments, Inc. was founded in 1976 and is based in Grants Pass, Oregon with facilities in Grants Pass, Oregon; Rowlett, Texas and New York, New York.

PRINCIPAL ACTIVITY

Products/Services description:	Met One Instruments, Inc. engages in the research, development, and manufacture of meteorological instruments, particulate monitors, data loggers, and environmental software for meteorology and particulate monitoring applications worldwide. It offers weather stations, automatic weather monitoring system, air quality monitors, ambient particulates, air quality and indoor particle counters, datalogger communication devices, and meteorological accessories. The company also provides installation and maintenance services. It offers its products through distributors; and directly.
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Brands:	Automet, Micromet
Sales are:	Wholesale
Clients:	FLORES HERRERA ANGEL GUSTAVO
Suppliers:	Asia Pacific Air Quality Group ROHLIG FRANCE S.A.S
Operations area:	National and International
The company imports from	SINGAPORE, FRANCE
The company exports to	ECUADOR, MIDDLE EAST
The subject employs	130 employees
Payments:	Regular

LOCATION

Headquarters :	1600 Nw Washington Blvd Grants Pass, OR 97526 USA
Comments on Address:	-
Branches:	Texas branch 3206 Main St, Rowlett, TX 75088, EE. UU. Belfort Instrument 6615 Tributary Street, Suite E Baltimore, Maryland 21224 USA
Related Companies:	Climatronics 606 Johnson Ave, Suite 28, Bohemia, NY 11716 USA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:	NO
Capital:	NA
Shareholders:	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed:
Management:	Thomas L. Pottberg – President Riley Loftin - Chief Financial Officer Peter Pomponi - Vice President of Sales

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016

Estimated Net Assets

4.720.000

Cash flow

Normal

LEGAL FILINGS

PATENTS

Pulsation suppressing air flow system for an air sampling instrument

Patent number: 9651038

Abstract: A pulsation and particle suppressing continuous air flow system for air sampling instruments, particularly particle counters. An air pump occupies a portion of a sealed vacuum housing, with the other portion of the housing forming a surge chamber used to damp surges as the air pump attempts to pump air towards an air outflow port through an outflow pipe. The unoccupied volume of the surge chamber dampens or dilutes the surges at an air inflow port of the housing that is associated with an air sampling instrument, such as a particle counter. The air outflow port is associated with a filter for trapping particles originating inside of the air pump and associated motor while the interior of the housing itself traps particles originating outside of the air pump and motor.

Type: Grant

Filed: September 29, 2014

Date of Patent: May 16, 2017

Assignee: Met One Instruments, Inc.

Inventors: Gerald A. Szpak, Thomas L. Pottberg

Low threshold level radiation detector

Patent number: 7199369

Abstract: A radiation detector of the present invention has at least one radiation measuring component and a radiation detector surface. A layer of protective covering substantially covers the radiation detector surface and protects the at least one radiation measuring component. The layer of protective covering preferably includes a protective material sub-layer and may include an optional coating sub-layer.

The radiation detector surface may be, for example, a scintillator, cover glass, or chip surface.

Type: Grant

Filed: April 23, 2004

Date of Patent: April 3, 2007

Assignee: Met One Instruments, Inc.

Inventor: Matthew Heverly

SEQUENTIAL AIR SAMPLER WITH FILTER CASSETTE MAGAZINE

Publication number: 20170356825

Abstract: A sequential air sampler is provided having a rotatable carrier adapted to support filter cassettes received from a supply magazine at a load station, transport them to a sampling station where gas flow is directed through that cassette, and then be transported to an unload station to be received by a storage magazine. A Geneva driver operated by a single motor provides intermittent rotation to the carrier between fixed positions. A cam rotates in concert with the Geneva driver so that a follower in reciprocating motion pushes up and then pulls down a pair of plungers for simultaneous cassette loading and unloading whenever the carrier is at one of its fixed positions. Magazines have magnetically actuated stoppers to keep the stack of cassettes in place until released. Magazines may also have a retaining lid with a position-adjustable piston to secure cassettes for transport.

Type: Application

Filed: June 10, 2016

Publication date: December 14, 2017

Applicant: Met One Instruments, Inc.

Inventor: Seung-Ho Hong

Nephelometer with concentration-modulated sample flow

Patent number: 8284398

Abstract: A nephelometer for detecting the concentration of particulates in a sample aerosol is provided with a branched flow path with a sample aerosol input, a clean gas input and an output leading to an optical sensor unit. At least one of the inputs has periodic variable flow so that a concentration-modulated gas stream is supplied to the optical sensor unit. The detector output of the sensor unit is processed in synchrony with the concentration modulation to filter out DC components, such as 1/f noise and parasitic instrument noise.

Type: Grant

Filed: June 24, 2010

Date of Patent: October 9, 2012

Assignee: Met One Instruments, Inc.

Inventors: Richard K. DeFreez, Michael A. Potter, Thomas L. Pottberg

ASYMMETRIC-CUP ANEMOMETER

Publication number: 20120266692

Abstract: A rotational cup anemometer with an improved design for the cups is herein disclosed. The anemometer has a rotational assembly with essentially identical cups. Each cup is asymmetric to the plane of rotation. Each cup has a central axis parallel to the plane of rotation. Each cup is asymmetric to the central axis of the cup. Each cup may have a lower surface extension that provides a lifting surface, contributes to an upward force as the rotational assembly is rotated or affects presented frontal area at wind angles. A rotation rate of the rotational assembly as a function of wind angle is closer to the ideal cosine curve as compared to a standard anemometer, for a range of wind angles. Rotating the rotational assembly in a wind parallel to the plane of rotation produces a net upward force on the cups that offsets the weight of the rotational assembly.

Type: Application

Filed: April 22, 2011

Publication date: October 25, 2012

Applicant: MET ONE INSTRUMENTS, INC.

Inventor: Seung-Ho Hong

GOVERNMENT CONTRACTS

Government Contractor

Name & Address:

MET ONE INSTRUMENTS, INC.

1600 NW WASHINGTON BLVD

GRANTS PASS, OR 97526-1052

Number of Defense Contracts Awarded: 34

Dollar Amount of Defense Contracts Awarded: \$850,419

CASES

Yufa v. Met One Instruments, Inc. et al

Plaintiff: Aleksandr L. Yufa

Defendant: Met One Instruments, Inc. and Doe-Defendants
1 through 10

Case Number: 1:2008cv03016

Filed: February 21, 2008

Court: Oregon District Court

Office: Medford Office

County: Outside State

Presiding Judge: Mark D. Clarke

Nature of Suit: Patent

Cause of Action: 35:271 Patent Infringement

Jury Demanded By: Plaintiff

TRADEMARKS

AUTO MET
MICROCOMPUTERS FOR USE IN PROVIDING
METEOROLOGICAL DATA
Owned by: MET ONE INSTRUMENTS, INC.
Serial Number: 73080342

MICROMET
Low-Powered Computer Systems for Stand-Alone Weather
Stations
Owned by: MET ONE INSTRUMENTS, INC.
Serial Number: 73377629

RENEWAL HISTORY

No records were found.

UCC

No records were found.

**OFAC
Sanctions List Search**

The company is not listed in the OFAC list.

SUMMARY

Founded in 1976, Met One Instruments Inc. is an organization in the Measuring Devices Industry headquartered in Grants Pass, OR.

The company has 130 regular employees and generates an estimated \$4.7 million USD in annual estimated net assets.

It operates nationally and internationally, mainly exporting to the Middle East. It is ACTIVE in business with no negative records.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	Regular
CASH FLOW	Normal
STATUS	Active



MIRA INFORM PRIVATE LIMITED
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Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

INTERVIEW

NAME	Steve
POSITION	Sales
COMMENTS	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the name of the President.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.81
UK Pound	1	INR 94.15
Euro	1	INR 83.97
US Dollar	1	INR 72.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)